

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Charter Township of Ypsilanti, MI Transparency & Accountability

The Charter Township of Ypsilanti is pleased to submit form 4886 with the required documents per Public Act 59, in compliance with the State of Michigan's Economic Vitality Incentive Program (EVIP).

The Charter Township of Ypsilanti has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Charter Township of Ypsilanti's:

- Citizen's Guide to Finances
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important EVIP funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,

Brenda L Stumbo
Supervisor

Michigan Department of Treasury
(Recreated) 4886 (Rev 07-13)

Economic Vitality Incentive Program/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2013 Public Act 59. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for Accountability and Transparency payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2013 Public Act 59. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report.

City/village/township: This certification, along with a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report, **must be received by October 1, 2013** to receive the October and December payments or on or before November 30, 2013 to receive the December payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

County: This certification, along with a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report, **must be received by October 1, 2013** (or the first day of a payment month) in order to qualify for that month's payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Charter Township of Ypsilanti		Local Unit County Name Washtenaw	
Local Unit Code 811200		Contact E-Mail Address jneel@ytown.org	
Contact Name Brenda L Stumbo	Contact Title Supervisor	Contact Phone Number 734-544-3601	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=1528&Type=Township			
PART 2: CERTIFICATION			
<i>In accordance with 2013 Public Act 59, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Citizen's Guide, Performance Dashboard, Debt Service Report, and a Projected Budget Report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b)		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Brenda L Stumbo	
Title Supervisor		Date September 27, 2013	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to (517) 335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

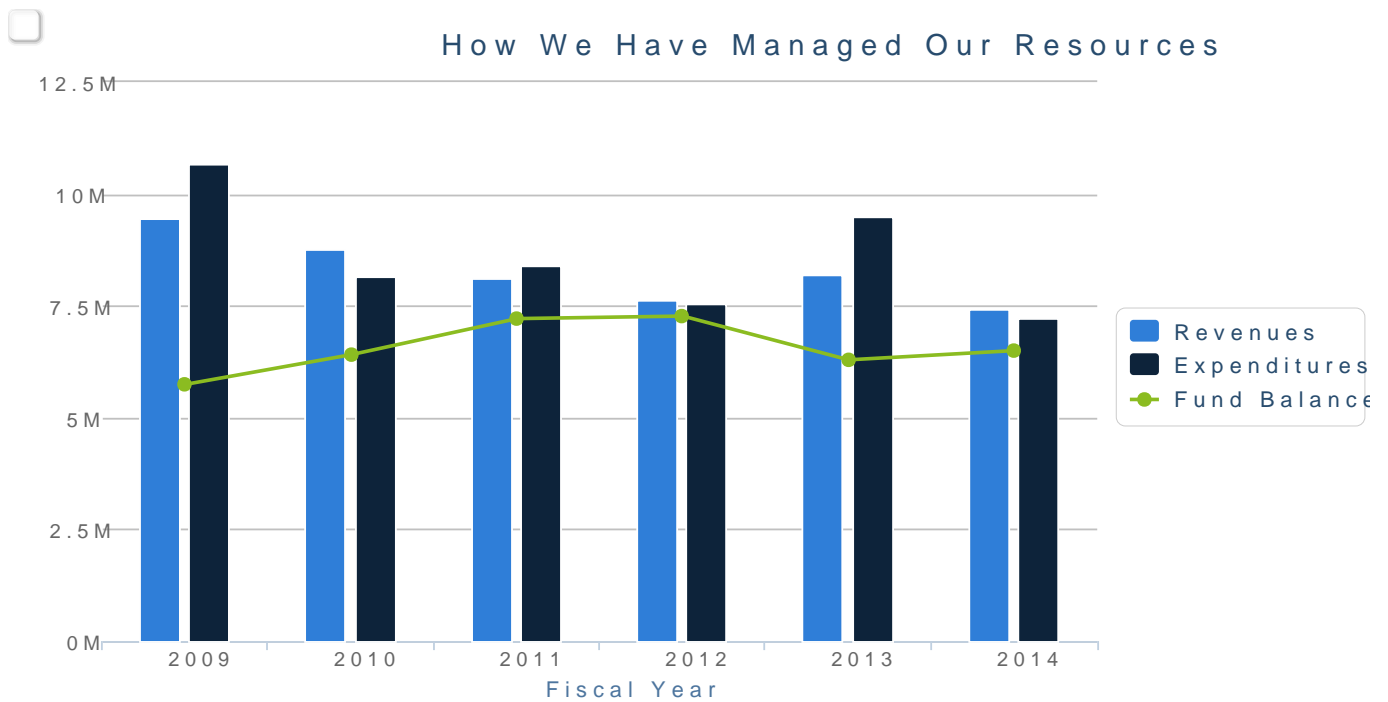
TREASURY USE ONLY		
EVIP/CIP Y N	Certification Received	EVIP/CIP Notes
Final Certification	Citizens Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Ypsilanti Township	Township	December	53,362	(734) 487-4700	www.twp.ypsilanti.mi.us

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	Available Fund Balance	Taxable Value
2014	Forecast	1	53,362	14.2681	\$7,428,401	\$7,221,741	\$6,495,469	\$1,129,651,969
2013	Budget	1	53,362	14.2681	\$8,205,688	\$9,484,164	\$6,288,809	\$1,129,651,969
2012	Historic	1	53,362	12.1212	\$7,644,079	\$7,537,804	\$7,267,285	\$1,140,529,055
2011	Historic	1	53,362	11.9000	\$8,106,852	\$8,416,340	\$7,211,009	\$1,214,542,867
2010	Historic	1	53,362	11.9000	\$8,757,529	\$8,141,879	\$6,404,957	\$1,370,680,586
2009	Historic	1	53,336	10.4000	\$9,458,313	\$10,653,899	\$5,741,337	\$1,564,063,439



2014 Notes:

• Revenues

- The percentage change decrease in taxable values from 2012 to 2013 tax rate request L-4029 is 1%
- New Millage voted increases for 2013-2017: Fire Protection 3.125 mils an increase of .325 mils; Police Protection 5.950 mils an increase of .950; Recreation, Bike Path, Sidewalk, Roads, Parks, and General Operation 1.0059 no increase from prior; Garbage, Refuse Collection-Solid Wastes 2.155 mils an increase of .475 mils. PA 235 Pension milage increase from .06312 to 1.000 mils. General Operating mils same at 1.0322.

• Expenditures

- No wage increase planned over all funds
- Percentage increase for: Health Care 30%; Dental 8%; Insurance and Bonds Fleet 5%; Worker's Compensation Insurance 5%; Waste Management contract increase 2.5%; Washtenaw County Sheriff contract increase 1%
- MERS Pension

2013 Notes:

Assume tax revenues decrease 5.35%

Assume no increase in wages

Note - Mileage authorized by election will expire 2012 (2012 tax roll equals 2013 revenue)

New 10 year 6 million dollar Road Bond - Washtenaw County Road Commission - debt for 2013 fiscal year is \$726,666 (\$600,000 principal & \$126,666 interest)

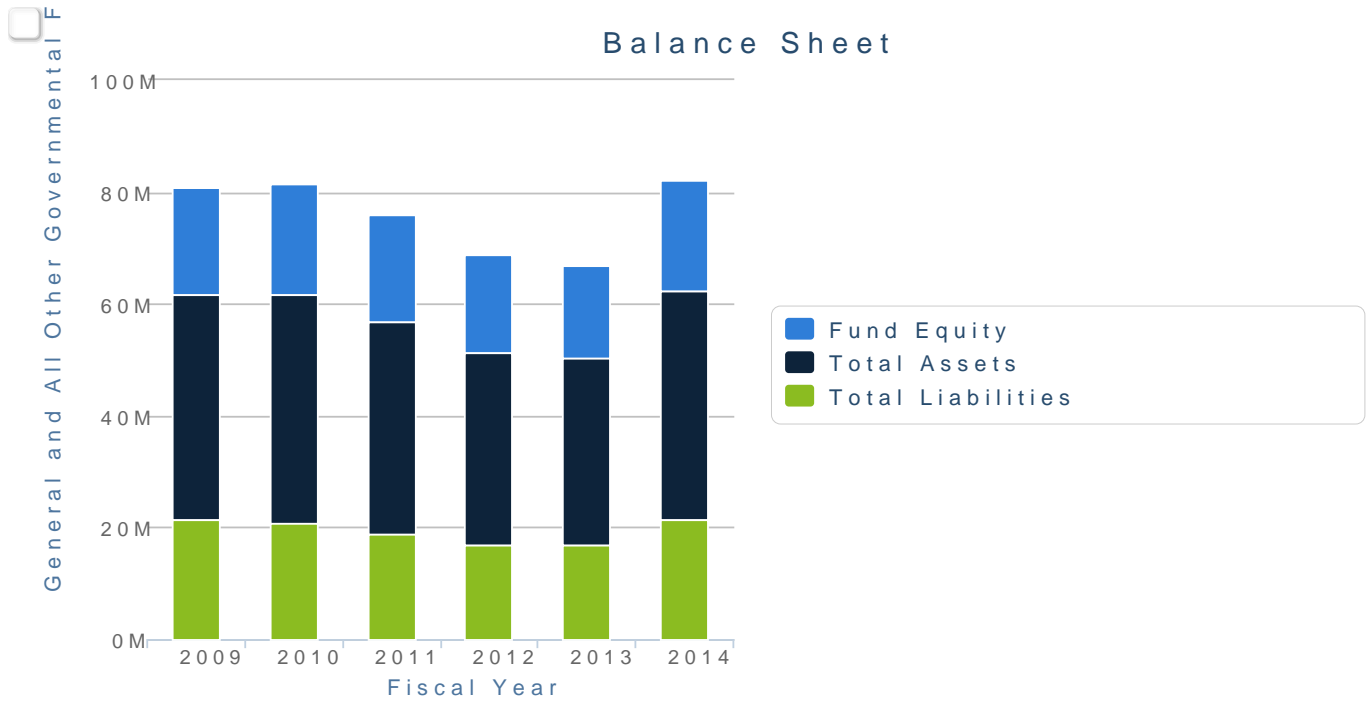
Computed Dollar Contributions for Fire OPEB decreased by \$155,179 and Fire Pension increased by \$215,541

Financial Statement

Including General Fund and All Other Governmental Funds but excludes Enterprise and Component Unit funds

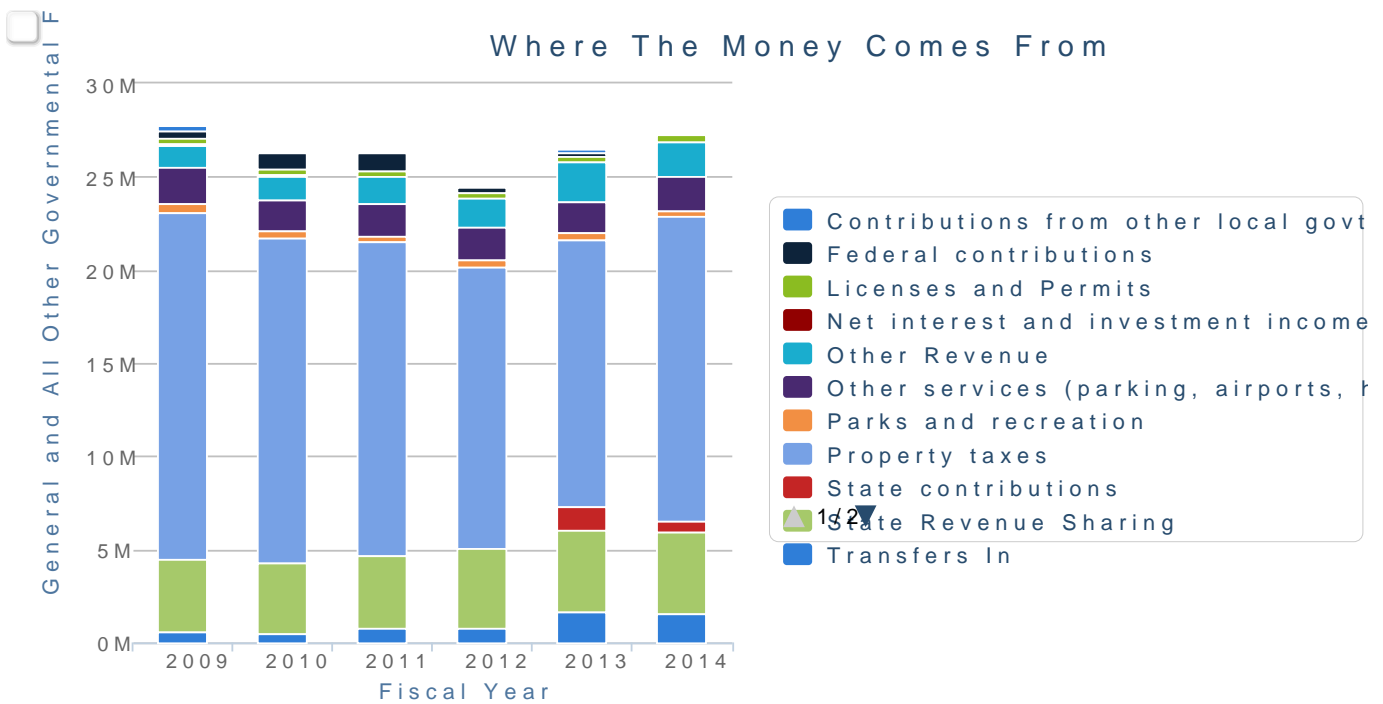
Balance Sheet

Category Name	2014	2013	2012	2011	2010	2009
Fund Equity	\$19,802,065	\$16,766,466	\$17,744,942	\$19,217,529	\$19,781,335	\$18,969,102
Total Assets	\$41,091,458	\$33,509,803	\$34,488,575	\$38,048,068	\$40,714,010	\$40,382,331
Total Liabilities	\$21,289,393	\$16,743,337	\$16,743,633	\$18,830,539	\$20,932,675	\$21,413,229



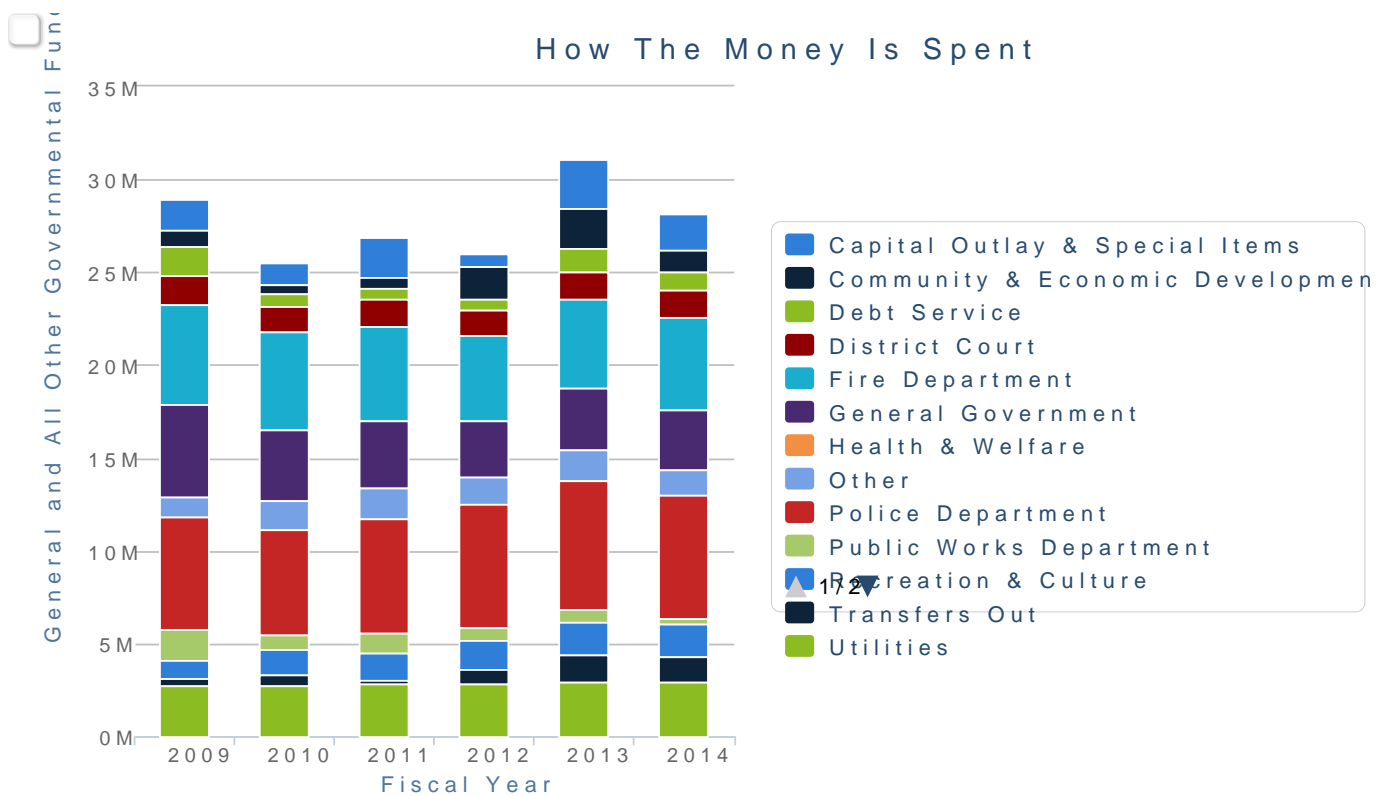
Revenues

Category Name	2014	2013	2012	2011	2010	2009
Contributions from other local govts	\$0	\$200,000	\$100,000	\$37,175	\$6,204	\$339,052
Federal contributions	\$0	\$222,583	\$278,847	\$949,844	\$935,293	\$342,336
Licenses and Permits	\$382,060	\$273,700	\$343,694	\$285,684	\$291,228	\$302,582
Net interest and investment income	\$23,700	\$32,680	\$29,209	\$49,557	\$60,661	\$97,877
Other Revenue	\$1,865,250	\$2,108,804	\$1,517,677	\$1,467,820	\$1,244,635	\$1,218,262
Other services (parking, airports, housing, etc.)	\$1,791,235	\$1,670,119	\$1,803,586	\$1,674,076	\$1,725,061	\$1,965,927
Parks and recreation	\$346,600	\$386,746	\$377,811	\$385,142	\$388,545	\$401,708
Property taxes	\$16,384,299	\$14,293,717	\$15,029,184	\$16,787,034	\$17,408,577	\$18,653,689
State contributions	\$535,000	\$1,288,840	\$37,306	\$36,288	\$39,160	\$35,795
State Revenue Sharing	\$4,425,495	\$4,332,964	\$4,278,057	\$3,863,143	\$3,709,440	\$3,885,726
Transfers In	\$1,527,796	\$1,687,119	\$781,657	\$791,378	\$531,985	\$554,233
Total	\$27,281,435	\$26,497,272	\$24,577,028	\$26,327,141	\$26,340,789	\$27,797,187



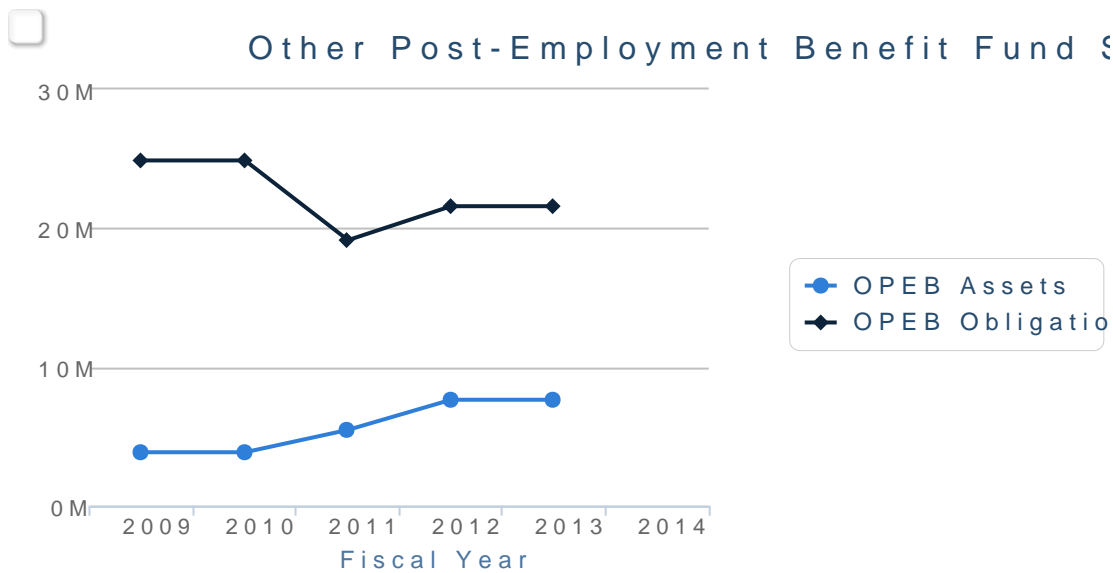
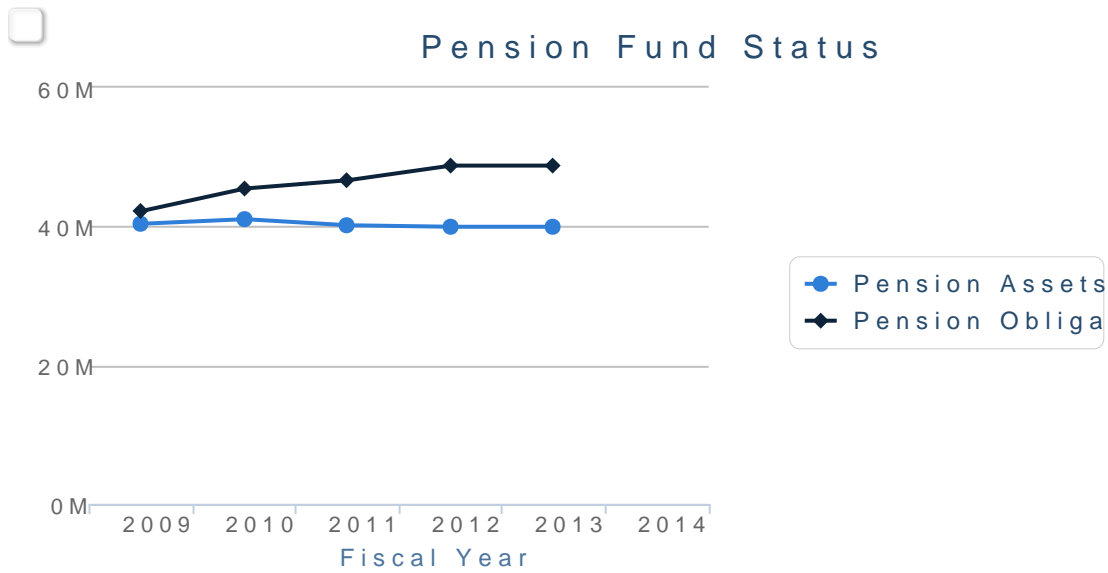
Expenses

Category Name	2014	2013	2012	2011	2010	2009
Capital Outlay & Special Items	\$2,001,300	\$2,650,548	\$735,095	\$2,150,296	\$1,194,051	\$1,690,146
Community & Economic Development	\$1,124,600	\$2,076,800	\$1,710,446	\$570,400	\$501,941	\$868,335
Debt Service	\$964,469	\$1,296,607	\$607,186	\$624,633	\$670,883	\$1,515,356
District Court	\$1,505,494	\$1,485,072	\$1,386,879	\$1,470,443	\$1,352,168	\$1,645,825
Fire Department	\$4,968,755	\$4,771,627	\$4,598,611	\$5,023,282	\$5,296,149	\$5,369,693
General Government	\$3,231,180	\$3,325,025	\$3,013,487	\$3,655,462	\$3,814,047	\$4,940,716
Health & Welfare						\$10,000
Other	\$1,371,429	\$1,713,563	\$1,503,776	\$1,647,873	\$1,519,892	\$1,041,005
Police Department	\$6,595,119	\$6,850,567	\$6,656,381	\$6,171,766	\$5,723,703	\$6,126,812
Public Works Department	\$376,500	\$759,006	\$609,347	\$1,038,883	\$784,039	\$1,590,021
Recreation & Culture	\$1,759,491	\$1,716,471	\$1,562,442	\$1,506,953	\$1,390,787	\$1,010,146
Transfers Out	\$1,283,524	\$1,470,352	\$807,083	\$207,530	\$564,263	\$430,753
Utilities	\$2,979,389	\$2,946,330	\$2,858,776	\$2,823,423	\$2,716,633	\$2,713,723
Total	\$28,161,250	\$31,061,968	\$26,049,509	\$26,890,944	\$25,528,556	\$28,952,531



Supplementary Information (Pension / OPEB)

Category Name	2014	2013	2012	2011	2010	2009
Pensions Actuarial Liability	N/A	\$48,771,760	\$48,771,760	\$46,664,801	\$45,464,950	\$42,234,287
Pension Fund Assets	N/A	\$39,955,945	\$39,955,945	\$40,170,942	\$41,051,934	\$40,389,016
OPEB Actuarial Liability	N/A	\$21,588,354	\$21,588,354	\$19,143,594	\$24,886,386	\$24,886,386
OPEB Fund Assets	N/A	\$7,636,439	\$7,636,439	\$5,465,748	\$3,852,042	\$3,852,042



Fund Equity Detail

Category Name	2014	2013	2012	2011	2010	2009
Assigned	\$4,177,386	\$3,970,726	\$4,949,202	\$5,573,768		
Committed				\$152,133		
Designated					\$4,685,895	\$4,205,000
Nonspendable	\$633,344	\$518,673	\$518,673	\$264,239		
Reserved / Restricted					\$13,376,378	\$13,227,765
Restricted	\$12,720,302	\$10,417,217	\$10,417,217	\$11,222,171		
Unassigned/Unrestricted	\$2,271,034	\$1,859,850	\$1,859,850	\$2,005,218		
Undesignated / Unreserved / Unrestricted					\$1,719,062	\$1,536,337

Fiscal Stability

	FY 2011	FY 2012	Progress
Annual General Fund expenditures per capita	\$158	\$141	↑
Fund balance as % of annual General Fund expenditures	85.7%	96.4%	↑
Other Post Employment Benefits % Funded	28.6%	35.4%	↑
Pension % Funded	86.1%	81.9%	↓
Debt burden per capita	\$148	\$149	↓

Public Safety

	2011	2012	Progress
Crimes against persons per thousand residents	17.9	16.3	↑
Crimes against property per thousand residents	40.6	38.1	↑
Crimes against society per thousand residents	9.4	14.3	↓
Other crimes per thousand residents	8.1	6.6	↑

Quality of Life

	FY 2011	FY 2012	Progress
Acres of park per thousand residents	0.3	0.3	↔
Percent of General Fund budget committed to arts culture and recreation	7.1%	8.1%	↑

Traffic Safety

	FY 2011	FY 2012	Progress
Traffic crashes non-injury	859	860	↓
Traffic crashes injuries or fatalities	255	259	↓

School District Enrollment

	2012	2013	Progress
Lincoln Consolidated School District	4,583	4,392	↓
Van Buren Public Schools	5,347	5,228	↓
Willow Run Community Schools	1,675	1,425	↓
Ypsilanti City School District	3,659	3,371	↓

Data Updated: 9/27/2013 8:35:00 AM

**Charter Township of Ypsilanti
Local Code: 81-1200
Long-term Debt Summary Report**

Bonds & contracts payable

Fiscal Years

Name	2012	2013	2014	2015
Charter Twp of Ypsilanti 2013 General Obligation Limited Tax Refunding Bonds: Series B	80,000	28,565	105,500	228,160
Charter Twp of Ypsilanti General Obligation Limited Tax Capital Improvement Bonds: Series 2005B	11,400	11,457	11,514	311,572
Charter Twp of Ypsilanti General Obligation Limited Tax Capital Improvement Bonds Series 2005A(Tax Exempt): 2005A	46,876	307,290		
General Obligation Limited Tax Capital Improvement Bonds NonRefunded portion: Series 2006B	0	151,979	106,969	
Washtenaw County Road Commission Michigan Transportation Fund Notes: Series 2012	0	726,667	708,000	702,000
Subtotal for Bonds & contracts payable	\$138,276	\$1,225,957	\$931,983	\$1,241,732
Total Principal & Interest	\$138,276	\$1,225,957	\$931,983	\$1,241,732

**Charter Township of Ypsilanti
Complete Debt Report for
Charter Twp of Ypsilanti 2013 General Obligation Limited Tax Refunding
Bonds: Series B**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-06-06
Issuance Amount: \$2,955,000
Interest Rate: 2.4
Maturing Through: 2029
Principal Maturity Range: \$35,000 - \$230,000
Internal Tracking ID: 2013 LDFA
Registrar / Agent: US BNAK
Series: Series B
Purpose: Capital Improvements - Industrial, Research, & Office (IRO)
Fund Number: 498

Comments: * Original 2006 Series B Bonds for Capital Improvements to provide roads and infrastructure to IRO zone *LDFA (Local Development Financing Act) -- Tax increment financing - capture tax revenues will be used to offset the Townships obligation
*Refunding of old 2006 Series B Bonds with interest rates ranging from 3.75% to 4.5% to new 2013 Series B Bonds with interest rate of 2.4% a present value savings of \$393,732
*Maturity Date 5/1/2029 *Non-Refunded portion of Series 2006 bonds - principle \$190,000 interest \$68,947.50 of which \$151,978.75 due in 2013 and \$106,968.75 due in 2014

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2012-12-31		80,000.00		\$80,000.00		\$2,955,000.00
2013-05-01	2.4%		28,565.00	\$28,565.00		\$2,955,000.00
2014-11-01	2.4%	35,000.00	70,500.00	\$105,500.00		\$2,920,000.00
2015-11-01	2.4%	160,000.00	68,160.00	\$228,160.00		\$2,760,000.00
2016-11-01	2.4%	165,000.00	64,260.00	\$229,260.00		\$2,595,000.00
2017-11-01	2.4%	170,000.00	60,240.00	\$230,240.00		\$2,425,000.00
2018-11-01	2.4%	175,000.00	56,100.00	\$231,100.00		\$2,250,000.00
2019-11-01	2.4%	180,000.00	51,840.00	\$231,840.00		\$2,070,000.00
2020-11-01	2.4%	185,000.00	47,460.00	\$232,460.00		\$1,885,000.00
2021-11-01	2.4%	190,000.00	42,960.00	\$232,960.00		\$1,695,000.00
2022-11-01	2.4%	195,000.00	38,340.00	\$233,340.00		\$1,500,000.00
2023-11-01	2.4%	200,000.00	33,600.00	\$233,600.00		\$1,300,000.00
2024-11-01	2.4%	205,000.00	28,740.00	\$233,740.00		\$1,095,000.00

2025-11-01	2.4%	210,000.00	23,760.00	\$233,760.00	\$885,000.00
2026-11-01	2.4%	210,000.00	18,720.00	\$228,720.00	\$675,000.00
2027-11-01	2.4%	220,000.00	13,560.00	\$233,560.00	\$455,000.00
2028-11-01	2.4%	225,000.00	8,220.00	\$233,220.00	\$230,000.00
2029-05-01	2.4%	230,000.00	2,760.00	\$232,760.00	\$0.00
Totals		\$3,035,000.00	\$657,785.00	\$3,692,785.00	\$0.00

**Charter Township of Ypsilanti
Complete Debt Report for
Charter Twp of Ypsilanti General Obligation Limited Tax Capital
Improvement Bonds: Series 2005B**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2005-02-17
Issuance Amount: \$4,745,000
Interest Rate: Variable 5% to .23%
Maturing Through: 2019
Principal Maturity Range: \$300,000 - \$1,405,000
Internal Tracking ID: 2005 Series B
Registrar / Agent: US Bank
Series: Series 2005B
Purpose: Capital Improvements - Purchase Property for Industrial, Research, & Office (IRO)
Fund Number: 397

Comments: * Original 2005 Series B Bonds for Capital Improvements to provide roads and infrastructure to IRO zone *Remarketing Agreement on 8-23-11 appointing Stern Brothers & Co. as the new remarketing agent replacing Oppenheimer & Co. This remarketing resulted in lower variable interest rates with a savings of \$56,928 in 2012. *Variable interest rates went from 2.75% in May of 2011 before remarketing to .31% in June f 2012. Currently rate for August 2013 is .23% Other fees associated with bonds - annual Letter of credit (LOC) fee .90% ~ \$21,200; annual LOC draw fee \$3,000; annual trustee fee \$1,500; annual Standard & Poors surveillance fee \$2,000

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2012-12-31	.5%		11,400.00	\$11,400.00		\$2,280,000.00
2013-01-31	.5%		11,457.00	\$11,457.00		\$2,280,000.00
2014-12-31	.5%		11,514.29	\$11,514.29		\$2,280,000.00
2015-12-31	.5%	300,000.00	11,572.00	\$311,572.00		\$1,980,000.00
2016-12-31	.5%	450,000.00	11,630.00	\$461,630.00		\$1,530,000.00
2017-12-31	.5%	480,000.00	11,687.86	\$491,687.86		\$1,050,000.00
2018-12-31	.5%	510,000.00	11,746.00	\$521,746.00		\$540,000.00
2019-12-31	.5%	540,000.00	11,805.00	\$551,805.00		\$0.00
Totals		\$2,280,000.00	\$92,812.15	\$2,372,812.15	\$0.00	

**Charter Township of Ypsilanti
Complete Debt Report for
Charter Twp of Ypsilanti General Obligation Limited Tax Capital
Improvement Bonds Series 2005A(Tax Exempt): 2005A**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2005-02-17
Issuance Amount: \$475,000
Interest Rate: var
Maturing Through: 2013
Principal Maturity Range: \$35,000 - \$260,000
Internal Tracking ID: 2005 Series A
Registrar / Agent: US Bank
Series: 2005A
Purpose: Capital Improvement (tax exempt)
Fund Number: 396

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2012-12-31		35,000.00	11,875.63	\$46,875.63		\$300,000.00
2013-03-18		40,000.00	5,642.50	\$45,642.50		\$260,000.00
2013-05-16		260,000.00	1,647.50	\$261,647.50		\$0.00
Totals		\$335,000.00	\$19,165.63	\$354,165.63	\$0.00	

**Charter Township of Ypsilanti
Complete Debt Report for
General Obligation Limited Tax Capital Improvement Bonds NonRefunded
portion: Series 2006B**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2006-08-30
Issuance Amount: \$190,000
Interest Rate: 3.75
Maturing Through: 2014
Principal Maturity Range: \$85,000 - \$105,000
Internal Tracking ID: 2006 LDFA
Registrar / Agent: US BANK
Series: Series 2006B
Purpose: Capital improvements nonrefunded poriton
Fund Number: 498
Comments: Original 2006 bonds were refunded in 2013 - this is the non refunded portion

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2012-12-31				\$0.00		\$190,000.00
2013-05-01	3.75%	85,000.00	65,010.00	\$150,010.00		\$105,000.00
2013-11-01	3.75%		1,968.75	\$1,968.75		\$105,000.00
2014-05-01	3.75%	105,000.00	1,968.75	\$106,968.75		\$0.00
Totals		\$190,000.00	\$68,947.50	\$258,947.50	\$0.00	

**Charter Township of Ypsilanti
Complete Debt Report for
Washtenaw County Road Commission Michigan Transportation Fund Notes:
Series 2012**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2012-06-21
Issuance Amount: \$6,000,000
Interest Rate: 1.74237%
Maturing Through: 2022
Principal Maturity Range: \$600,000 - \$600,000
Internal Tracking ID: 2012 WCRC
Registrar / Agent: Huntington National Bank
Series: Series 2012
Purpose: Road Improvement
Fund Number: 212

Comments: The project shall consist of the acquisition, construction, furnishing and equipping of road improvements to certain county roads within the Charter Township of Ypsilanti, consisting generally of paving, repaving, reconstructing, resurfacing and improving local and major streets and highways, including intersection improvements, traffic control devices, curbs, gutters and drainage improvements, together with all interests in land, appurtenances and attachments thereto.

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2012-12-31	2.5%			\$0.00		\$6,000,000.00
2013-02-01			69,666.67	\$69,666.67		\$6,000,000.00
2013-08-01	1%	600,000.00	57,000.00	\$657,000.00		\$5,400,000.00
2014-02-01	1%		54,000.00	\$54,000.00		\$5,400,000.00
2014-08-01	1%	600,000.00	54,000.00	\$654,000.00		\$4,800,000.00
2015-02-01	2%		51,000.00	\$51,000.00		\$4,800,000.00
2015-08-01	2%	600,000.00	51,000.00	\$651,000.00		\$4,200,000.00
2016-02-01	2%		45,000.00	\$45,000.00		\$4,200,000.00
2016-08-01	2%	600,000.00	45,000.00	\$645,000.00		\$3,600,000.00
2017-02-01	2%		39,000.00	\$39,000.00		\$3,600,000.00
2017-08-01	2%	600,000.00	39,000.00	\$639,000.00		\$3,000,000.00
2018-02-01	2%		33,000.00	\$33,000.00		\$3,000,000.00
2018-08-01	2%	600,000.00	33,000.00	\$633,000.00		\$2,400,000.00
2019-02-01	2%		27,000.00	\$27,000.00		\$2,400,000.00

2019-08-01	2%	600,000.00	27,000.00	\$627,000.00	\$1,800,000.00
2020-02-01	2%		21,000.00	\$21,000.00	\$1,800,000.00
2020-08-01	2%	600,000.00	21,000.00	\$621,000.00	\$1,200,000.00
2021-02-01	2%		15,000.00	\$15,000.00	\$1,200,000.00
2021-08-01	2.5%	600,000.00	15,000.00	\$615,000.00	\$600,000.00
2022-02-01	2.5%		7,500.00	\$7,500.00	\$600,000.00
2022-08-01	2.5%	600,000.00	7,500.00	\$607,500.00	\$0.00
Totals		\$6,000,000.00	\$711,666.67	\$6,711,666.67	\$0.00

