

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Pleasant Ridge, MI Transparency & Accountability

The City of Pleasant Ridge is pleased to submit form 4886 with the required documents per Public Act 59, in compliance with the State of Michigan's Economic Vitality Incentive Program (EVIP).

The City of Pleasant Ridge has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for City of Pleasant Ridge's:

- Citizen's Guide to Finances
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important EVIP funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Ralph A. Castelli Jr.
Mayor

Michigan Department of Treasury
(Recreated) 4886 (Rev 07-13)

**Economic Vitality Incentive Program/County Incentive Program
Certification of Accountability and Transparency**


Issued under authority of 2013 Public Act 59. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for Accountability and Transparency payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2013 Public Act 59. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report.

City/village/township: This certification, along with a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report, **must be received by October 1, 2013** to receive the October and December payments or on or before November 30, 2013 to receive the December payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

County: This certification, along with a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report, **must be received by October 1, 2013** (or the first day of a payment month) in order to qualify for that month's payment. Post mark dates will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Pleasant Ridge		Local Unit County Name Oakland County	
Local Unit Code 632160		Contact E-Mail Address recreation@cityofpleasantridge.org	
Contact Name Ralph A. Castelli Jr.	Contact Title Mayor	Contact Phone Number 248-542-7322	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=307&Type=City			
PART 2: CERTIFICATION			
<i>In accordance with 2013 Public Act 59, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Citizen's Guide, Performance Dashboard, Debt Service Report, and a Projected Budget Report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Ralph A. Castelli Jr.	
Title Mayor		Date October 01, 2013	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to (517) 335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

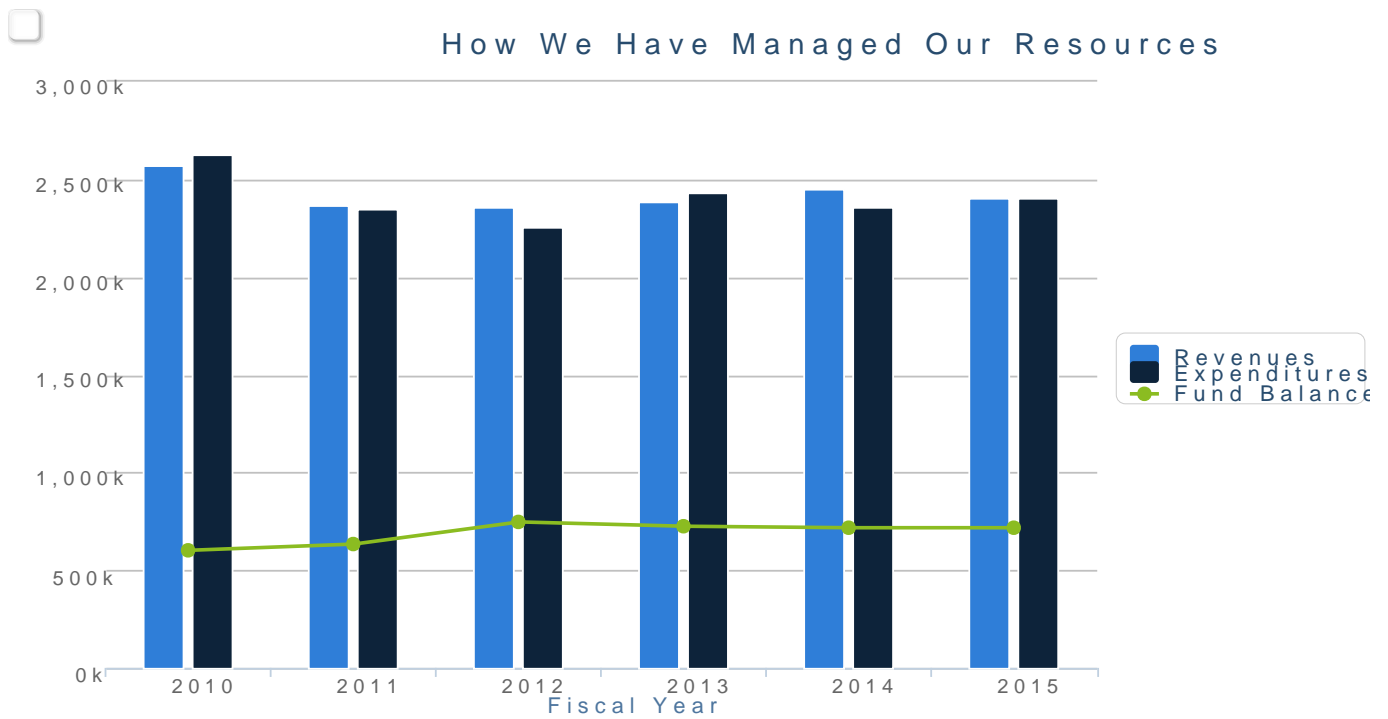
TREASURY USE ONLY		
EVIP/CIP Y N	Certification Received	EVIP/CIP Notes
Final Certification	Citizens Guide Received	
	Performance Dashboard Received	
	Debt Service Report Received	
	Projected Budget Report Received	

General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Pleasant Ridge	City	June	2,526	(248) 541-2900	http://cityofpleasantridge.org/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	Available Fund Balance	Taxable Value
2015	Forecast	0	2,526	18.4928	\$2,408,625	\$2,408,625	\$717,245	\$128,361,870
2014	Budget	0	2,526	18.4928	\$2,456,125	\$2,361,125	\$717,245	\$128,361,870
2013	Unaudited	0	2,526	18.1928	\$2,386,376	\$2,436,060	\$724,866	\$125,133,580
2012	Historic	0	2,526	18.1928	\$2,362,902	\$2,253,402	\$746,920	\$123,834,560
2011	Historic	1	2,526	18.1928	\$2,367,114	\$2,353,938	\$633,727	\$123,683,660
2010	Historic	2	2,526	18.1928	\$2,572,253	\$2,625,361	\$601,588	\$122,945,410



Financial Statement

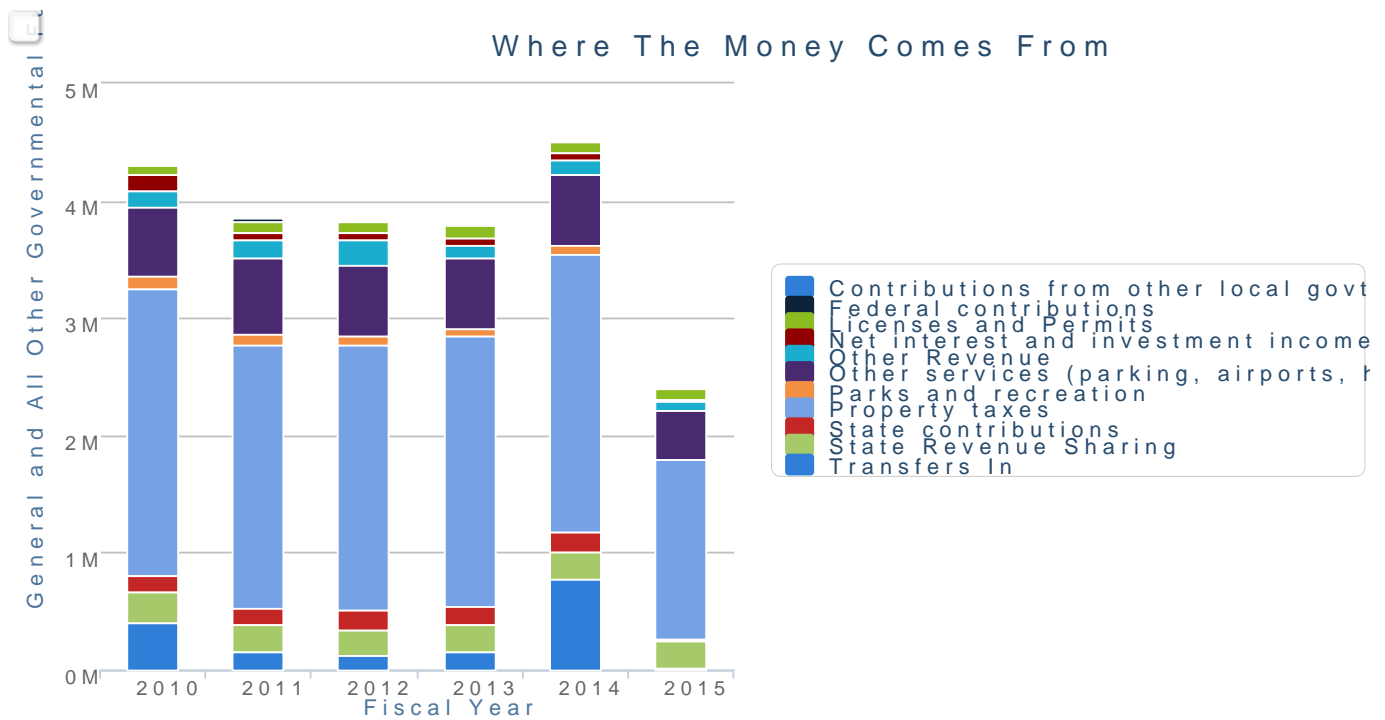
Including General Fund and All Other Governmental Funds but excludes Enterprise and Component Unit funds

Balance Sheet

Category Name	2013	2012	2011	2010
Fund Equity	\$4,473,785	\$4,473,785	\$4,513,993	\$4,748,650
Total Assets	\$4,312,135	\$4,647,134	\$4,647,887	\$4,937,761
Total Liabilities	\$194,702	\$173,349	\$133,894	\$189,111

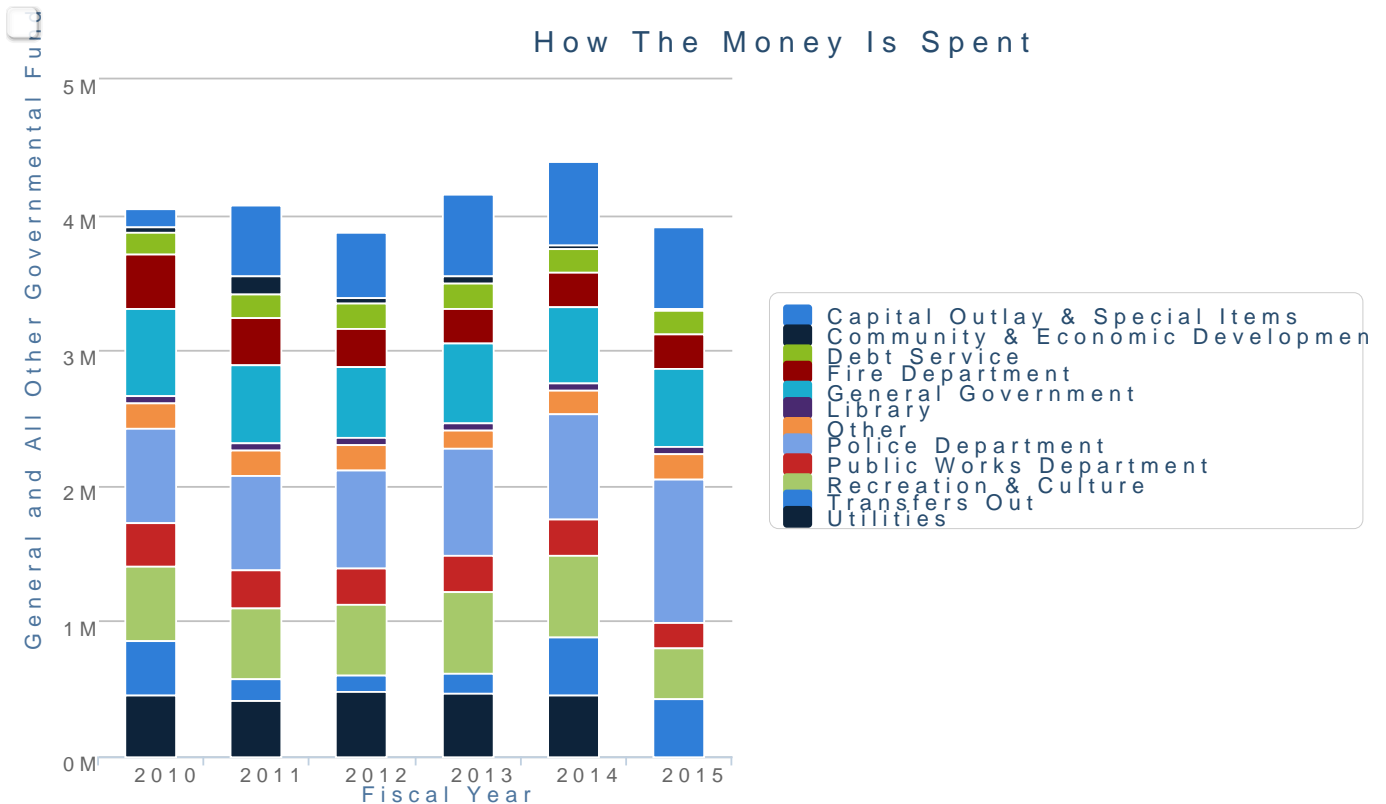
Revenues

Category Name	2015	2014	2013	2012	2011	2010
Contributions from other local govts			\$1,024			\$4,846
Federal contributions	\$5,000	\$5,000	\$3,197	\$8,361	\$36,263	\$12,941
Licenses and Permits	\$93,375	\$91,800	\$117,842	\$98,818	\$86,614	\$79,582
Net interest and investment income	\$11,000	\$62,361	\$55,686	\$53,576	\$68,008	\$141,293
Other Revenue	\$83,250	\$123,000	\$118,747	\$217,064	\$160,678	\$146,192
Other services (parking, airports, housing, etc.)	\$415,829	\$591,575	\$594,688	\$602,975	\$636,113	\$588,163
Parks and recreation		\$79,350	\$69,270	\$83,755	\$97,710	\$97,430
Property taxes	\$1,531,540	\$2,379,000	\$2,296,076	\$2,264,925	\$2,242,293	\$2,446,812
State contributions	\$5,000	\$158,000	\$160,527	\$155,074	\$147,795	\$146,286
State Revenue Sharing	\$232,000	\$232,000	\$227,343	\$222,590	\$221,709	\$264,097
Transfers In	\$22,500	\$780,354	\$159,854	\$125,604	\$161,176	\$399,133
Total	\$2,399,494	\$4,502,440	\$3,804,254	\$3,832,742	\$3,858,359	\$4,326,775



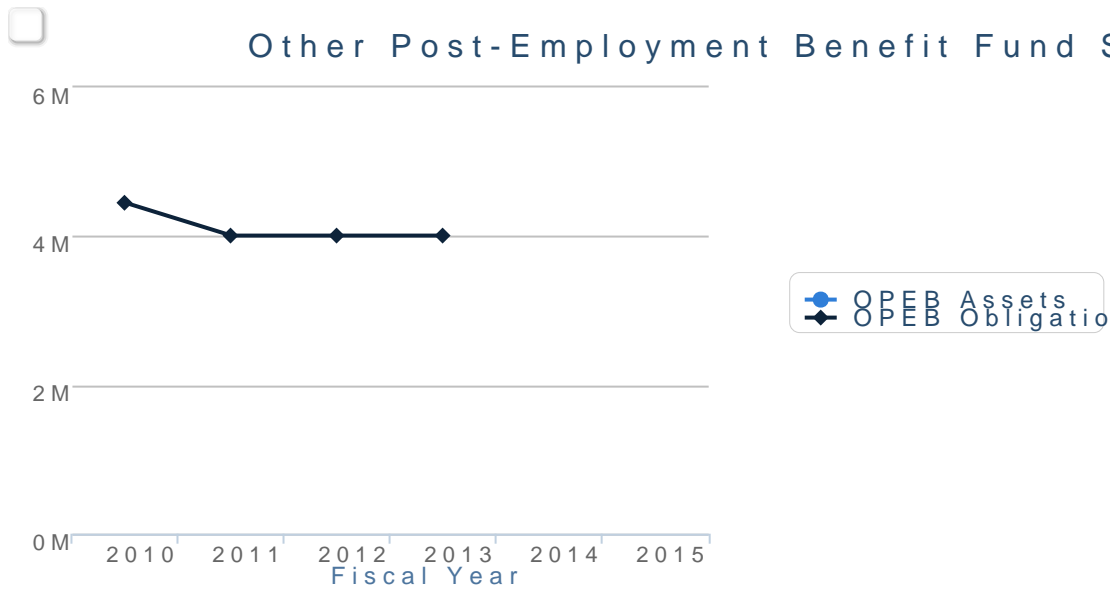
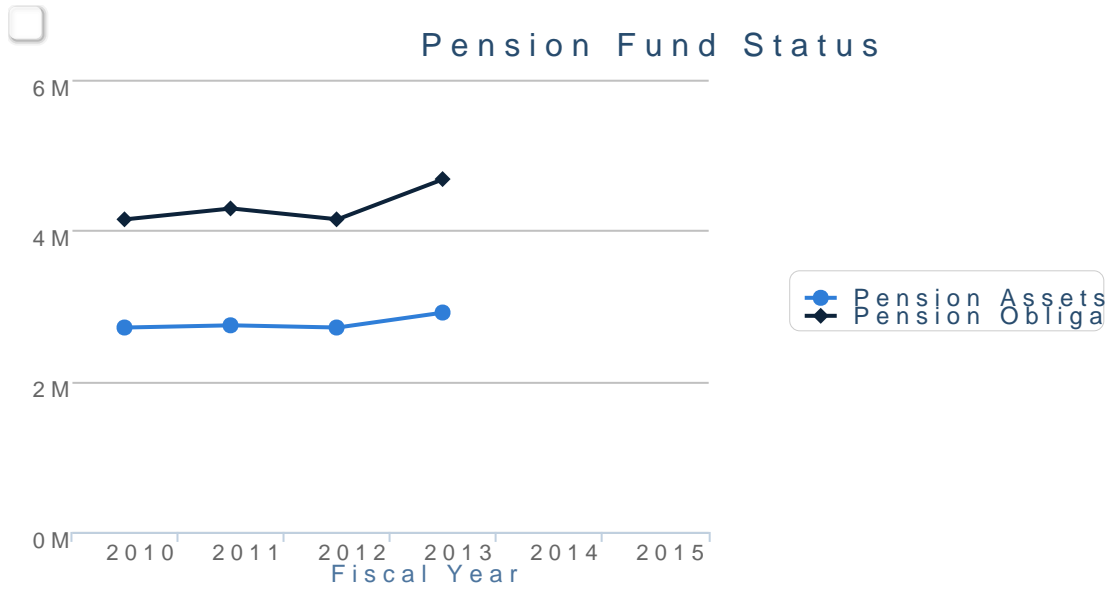
Expenses

Category Name	2015	2014	2013	2012	2011	2010
Capital Outlay & Special Items	\$600,000	\$618,500	\$602,514	\$481,750	\$518,741	\$125,061
Community & Economic Development	\$12,500	\$32,750	\$64,773	\$34,302	\$133,447	\$44,139
Debt Service	\$174,150	\$174,164	\$176,692	\$197,404	\$181,660	\$158,223
Fire Department	\$250,000	\$250,000	\$265,000	\$280,000	\$346,500	\$403,520
General Government	\$577,655	\$564,250	\$579,961	\$520,823	\$572,981	\$648,827
Library	\$54,000	\$54,450	\$53,195	\$52,280	\$51,273	\$50,340
Other	\$189,000	\$180,000	\$145,986	\$183,728	\$189,367	\$183,728
Police Department	\$1,063,019	\$772,120	\$785,796	\$730,267	\$699,988	\$701,443
Public Works Department	\$188,888	\$273,015	\$269,708	\$266,679	\$288,355	\$322,131
Recreation & Culture	\$368,432	\$598,670	\$594,009	\$516,136	\$516,987	\$556,472
Transfers Out	\$432,000	\$432,854	\$159,854	\$125,604	\$161,176	\$399,133
Utilities		\$452,675	\$463,144	\$483,977	\$414,782	\$452,872
Total	\$3,909,644	\$4,403,448	\$4,160,632	\$3,872,950	\$4,075,257	\$4,045,889



Supplementary Information (Pension / OPEB)

Category Name	2015	2014	2013	2012	2011	2010
Pensions Actuarial Liability	N/A	N/A	\$4,681,628	\$4,147,589	\$4,291,886	\$4,147,589
Pension Fund Assets	N/A	N/A	\$2,910,743	\$2,711,888	\$2,741,316	\$2,711,888
OPEB Actuarial Liability	N/A	N/A	\$4,008,721	\$4,008,721	\$4,008,721	\$4,450,060
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A



Fund Equity Detail

Category Name	2013	2012	2011	2010
Assigned		\$1,036		
Committed		\$3,288,237		
Designated			\$3,313,721	
Nonspendable		\$50,517		
Reserved / Restricted	\$3,242,872		\$566,545	\$3,411,337
Restricted		\$460,758		
Unassigned/Unrestricted		\$673,237		
Undesignated / Unreserved / Unrestricted	\$1,230,913		\$633,727	\$1,337,313

Fiscal Stability

	FY 2011	FY 2012	Progress
Fiscal Distress Indicator Score	1	0	↑
Annual General Fund expenditures per capita	\$932	\$892	↑
Fund balance as % of annual General Fund expenditures	26.9%	33.1%	↑
Debt burden per capita	\$983	\$947	↑

Quality of Life

	FY 2011	FY 2012	Progress
Percent of General Fund budget committed to arts culture and recreation	12.7%	12.8%	↑
Recreation Programs Available to Residents	70	72	↑

School District Enrollment

	2012	2013	Progress
Ferndale Public Schools	3,734	3,487	↓

Community Participation

	FY 2011	FY 2012	Progress
Volunteerism Resident Participation per Capita	79%	79%	↔

Data Updated: 10/1/2013 1:35:00 PM

City of Pleasant Ridge
Local Code: 63-2160
Debt Service Summary Report

Bank Loans	Fiscal Years		
	2014	2015	2016
Name			
2011 Equipment Purchase:	8,029		
DPW Improvement Loan:	13,354	15,274	
Subtotal for Bank Loans	\$21,383	\$15,274	
 Bonds & contracts payable	 Fiscal Years		
	2014	2015	2016
Name			
GWK Drain - Series 2000A: 2000A	14,925	14,887	14,906
GWK Drain - Series 2001C: 2001C	68,540	68,534	68,558
GWK Drain - Series 2001D: 2001D	1,861	1,827	1,856
GWK Drain - Series 2005F: 2005F	1,144	1,196	1,180
GWK Drain - Series 2007: 2007	16,912	16,696	16,794
GWK Drain - Series 2007G: 2007G	1,348	1,398	1,380
GWK Drain - Series 2008H: 2008H	6,481	6,503	6,523
Pool Building Bond:	160,805	183,274	179,524
Subtotal for Bonds & contracts payable	\$272,016	\$294,315	\$290,721
Total Principal & Interest	\$293,399	\$309,589	\$290,721

**City of Pleasant Ridge
Complete Debt Report for
2011 Equipment Purchase:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2010-09-09
Issuance Amount: \$39,945
Interest Rate: 10.223
Maturing Through: 2014
Principal Maturity Range: \$7,284 - \$7,284
Fund Number: 251-750-983.000

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2014-06-30		7,284.00	745.00	\$8,029.00		\$0.00
Totals		\$7,284.00	\$745.00	\$8,029.00	\$0.00	

**City of Pleasant Ridge
Complete Debt Report for
DPW Improvement Loan:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2004-09-23
Issuance Amount: \$110,000
Interest Rate: 3.69%
Maturing Through: 2015
Principal Maturity Range: \$12,354 - \$14,730
Fund Number: 351-905-991.048

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2014-06-30	5.0%	12,354.00	1,000.00	\$13,354.00		\$15,274.00
2015-06-30	5.0%	14,730.00	544.00	\$15,274.00		\$0.00
		\$27,084.00	\$1,544.00	\$28,628.00	\$0.00	
Totals						

**City of Pleasant Ridge
Complete Debt Report for
GWK Drain - Series 2000A: 2000A**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Sewer Revenues
Issuance Date: 2000-09-28
Issuance Amount: \$232,251
Interest Rate: varies
Maturing Through: 2022
Principal Maturity Range: \$11,955 - \$14,553
Series: 2000A

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2014-06-30		11,955.00	2,970.00	\$14,925.00		\$119,255.00
2015-06-30		12,215.00	2,672.00	\$14,887.00		\$104,368.00
2016-06-30		12,540.00	2,366.00	\$14,906.00		\$89,462.00
2017-06-30		12,865.00	2,054.00	\$14,919.00		\$74,543.00
2018-06-30		13,190.00	1,732.00	\$14,922.00		\$59,621.00
2019-06-30		13,515.00	1,402.00	\$14,917.00		\$44,704.00
2020-06-30		13,840.00	1,064.00	\$14,904.00		\$29,800.00
2021-06-30		14,165.00	718.00	\$14,883.00		\$14,917.00
2022-06-30		14,553.00	364.00	\$14,917.00		\$0.00
Totals		\$118,838.00	\$15,342.00	\$134,180.00	\$0.00	

**City of Pleasant Ridge
Complete Debt Report for
GWK Drain - Series 2001C: 2001C**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Sewer Revenues
Issuance Date: 2001-09-28
Issuance Amount: \$1,068,192
Interest Rate: varies
Maturing Through: 2024
Principal Maturity Range: \$52,240 - \$66,859
Series: 2001C

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2014-06-30		52,240.00	16,300.00	\$68,540.00		\$685,228.00
2015-06-30		53,540.00	14,994.00	\$68,534.00		\$616,694.00
2016-06-30		54,904.00	13,654.00	\$68,558.00		\$548,136.00
2017-06-30		56,268.00	12,282.00	\$68,550.00		\$479,586.00
2018-06-30		57,633.00	10,876.00	\$68,509.00		\$411,077.00
2019-06-30		59,062.00	9,434.00	\$68,496.00		\$342,581.00
2020-06-30		60,557.00	7,958.00	\$68,515.00		\$274,066.00
2021-06-30		62,051.00	6,444.00	\$68,495.00		\$205,571.00
2022-06-30		63,611.00	4,892.00	\$68,503.00		\$137,068.00
2023-06-30		65,235.00	3,302.00	\$68,537.00		\$68,531.00
2024-06-30		66,859.00	1,672.00	\$68,531.00		\$0.00
Totals		\$651,960.00	\$101,808.00	\$753,768.00	\$0.00	

**City of Pleasant Ridge
Complete Debt Report for
GWK Drain - Series 2001D: 2001D**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Sewer Revenues
Issuance Date: 2001-12-20
Issuance Amount: \$29,598
Interest Rate: varies
Maturing Through: 2024
Principal Maturity Range: \$1,429 - \$1,754
Series: 2001D

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2014-06-30		1,429.00	432.00	\$1,861.00		\$15,885.00
2015-06-30		1,429.00	398.00	\$1,827.00		\$14,456.00
2016-06-30		1,494.00	362.00	\$1,856.00		\$12,962.00
2017-06-30		1,494.00	324.00	\$1,818.00		\$11,468.00
2018-06-30		1,494.00	286.00	\$1,780.00		\$9,974.00
2019-06-30		1,559.00	250.00	\$1,809.00		\$8,415.00
2020-06-30		1,624.00	210.00	\$1,834.00		\$6,791.00
2021-06-30		1,624.00	170.00	\$1,794.00		\$5,167.00
2022-06-30		1,689.00	130.00	\$1,819.00		\$3,478.00
2023-06-30		1,754.00	86.00	\$1,840.00		\$1,724.00
2024-06-30		1,724.00	44.00	\$1,768.00		
<hr/>						
Totals		\$17,314.00	\$2,692.00	\$20,006.00	\$0.00	

**City of Pleasant Ridge
Complete Debt Report for
GWK Drain - Series 2005F: 2005F**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Sewer Revenues
Issuance Date: 2005-09-22
Issuance Amount: \$20,054
Interest Rate: varies
Maturing Through: 2026
Principal Maturity Range: \$924 - \$1,177
Series: 2005F

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2014-06-30		924.00	220.00	\$1,144.00		\$14,212.00
2015-06-30		990.00	206.00	\$1,196.00		\$13,016.00
2016-06-30		990.00	190.00	\$1,180.00		\$11,836.00
2017-06-30		990.00	174.00	\$1,164.00		\$10,672.00
2018-06-30		990.00	158.00	\$1,148.00		\$9,524.00
2019-06-30		990.00	142.00	\$1,132.00		\$8,392.00
2020-06-30		990.00	126.00	\$1,116.00		\$7,276.00
2021-06-30		1,056.00	275.00	\$1,331.00		\$5,945.00
2022-06-30		1,122.00	92.00	\$1,214.00		\$4,731.00
2023-06-30		1,122.00	74.00	\$1,196.00		\$3,535.00
2024-06-30		1,122.00	56.00	\$1,178.00		\$2,357.00
2025-06-30		1,122.00	38.00	\$1,160.00		\$1,197.00
2026-06-30		1,177.00	20.00	\$1,197.00		\$0.00
Totals		\$13,585.00	\$1,771.00	\$15,356.00	\$0.00	

**City of Pleasant Ridge
Complete Debt Report for
GWK Drain - Series 2007: 2007**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Sewer Revenues
Issuance Date: 2007-07-19
Issuance Amount: \$161,919
Interest Rate: varies
Maturing Through: 2024
Principal Maturity Range: \$8,187 - \$14,749
Series: 2007

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2014-06-30		11,176.00	5,736.00	\$16,912.00		\$150,286.00
2015-06-30		11,436.00	5,260.00	\$16,696.00		\$133,590.00
2016-06-30		12,020.00	4,774.00	\$16,794.00		\$116,796.00
2017-06-30		12,605.00	4,262.00	\$16,867.00		\$99,929.00
2018-06-30		13,125.00	3,728.00	\$16,853.00		\$83,076.00
2019-06-30		13,320.00	3,170.00	\$16,490.00		\$66,586.00
2020-06-30		13,775.00	2,604.00	\$16,379.00		\$50,207.00
2021-06-30		14,295.00	2,000.00	\$16,295.00		\$33,912.00
2022-06-30		14,749.00	1,376.00	\$16,125.00		\$17,787.00
2023-06-30		8,512.00	730.00	\$9,242.00		\$8,545.00
2024-06-30		8,187.00	358.00	\$8,545.00		\$0.00
Totals		\$133,200.00	\$33,998.00	\$167,198.00	\$0.00	

**City of Pleasant Ridge
Complete Debt Report for
GWK Drain - Series 2007G: 2007G**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Sewer Revenues
Issuance Date: 2007-09-02
Issuance Amount: \$23,300
Interest Rate: varies
Maturing Through: 2028
Principal Maturity Range: \$1,056 - \$1,320
Series: 2007G

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2014-06-30		1,056.00	292.00	\$1,348.00		\$19,208.00
2015-06-30		1,122.00	276.00	\$1,398.00		\$17,810.00
2016-06-30		1,122.00	258.00	\$1,380.00		\$16,430.00
2017-06-30		1,122.00	240.00	\$1,362.00		\$15,068.00
2018-06-30		1,122.00	220.00	\$1,342.00		\$13,726.00
2019-06-30		1,188.00	202.00	\$1,390.00		\$12,336.00
2020-06-30		1,188.00	184.00	\$1,372.00		\$10,964.00
2021-06-30		1,188.00	164.00	\$1,352.00		\$9,612.00
2022-06-30		1,254.00	144.00	\$1,398.00		\$8,214.00
2023-06-30		1,254.00	124.00	\$1,378.00		\$6,836.00
2024-06-30		1,254.00	104.00	\$1,358.00		\$5,478.00
2025-06-30		1,320.00	84.00	\$1,404.00		\$4,074.00
2026-06-30		1,320.00	62.00	\$1,382.00		\$2,692.00
2027-06-30		1,320.00	40.00	\$1,360.00		\$1,332.00
2028-06-30		1,312.00	20.00	\$1,332.00		\$0.00
Totals		\$18,142.00	\$2,414.00	\$20,556.00	\$0.00	

**City of Pleasant Ridge
Complete Debt Report for
GWK Drain - Series 2008H: 2008H**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Sewer Revenues
Issuance Date: 2008-09-22
Issuance Amount: \$101,450
Interest Rate: varies
Maturing Through: 2029
Principal Maturity Range: \$2,369 - \$6,205
Series: 2008H

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2014-06-30		4,357.00	2,124.00	\$6,481.00		\$93,667.00
2015-06-30		4,489.00	2,014.00	\$6,503.00		\$87,164.00
2016-06-30		4,621.00	1,902.00	\$6,523.00		\$80,641.00
2017-06-30		4,753.00	1,788.00	\$6,541.00		\$74,100.00
2018-06-30		4,819.00	1,668.00	\$6,487.00		\$67,613.00
2019-06-30		4,951.00	1,548.00	\$6,499.00		\$61,114.00
2020-06-30		5,082.00	1,424.00	\$6,506.00		\$54,608.00
2021-06-30		5,214.00	1,298.00	\$6,512.00		\$48,096.00
2022-06-30		5,346.00	1,166.00	\$6,512.00		\$41,584.00
2023-06-30		5,478.00	1,032.00	\$6,510.00		\$35,074.00
2024-06-30		5,610.00	896.00	\$6,506.00		\$28,568.00
2025-06-30		5,742.00	756.00	\$6,498.00		\$22,070.00
2026-06-30		5,874.00	612.00	\$6,486.00		\$15,584.00
2027-06-30		6,072.00	466.00	\$6,538.00		\$9,046.00
2028-06-30		6,205.00	314.00	\$6,519.00		\$2,527.00
2029-06-30		2,369.00	158.00	\$2,527.00		\$0.00
Totals		\$80,982.00	\$19,166.00	\$100,148.00	\$0.00	

**City of Pleasant Ridge
Complete Debt Report for
Pool Building Bond:**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2003-04-07
Issuance Amount: \$2,550,000
Interest Rate: 3.0%-5.0%
Maturing Through: 2028
Principal Maturity Range: \$75,000 - \$200,000
Fund Number: 301-905-991

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Adjustments</u>	<u>Balance</u>
2014-06-30		75,000.00	85,805.00	\$160,805.00		\$2,690,852.00
2015-06-30		100,000.00	83,274.00	\$183,274.00		\$2,507,578.00
2016-06-30		100,000.00	79,524.00	\$179,524.00		\$2,328,054.00
2017-06-30		100,000.00	75,524.00	\$175,524.00		\$2,152,530.00
2018-06-30		100,000.00	71,524.00	\$171,524.00		\$1,981,006.00
2019-06-30		125,000.00	67,524.00	\$192,524.00		\$1,788,482.00
2020-06-30		125,000.00	62,212.00	\$187,212.00		\$1,601,270.00
2021-06-30		125,000.00	56,899.00	\$181,899.00		\$1,419,371.00
2022-06-30		150,000.00	51,587.00	\$201,587.00		\$1,217,784.00
2023-06-30		150,000.00	45,212.00	\$195,212.00		\$1,022,572.00
2024-06-30		125,000.00	38,837.00	\$163,837.00		\$833,735.00
2025-06-30		175,000.00	32,462.00	\$207,462.00		\$626,273.00
2026-06-30		175,000.00	25,024.00	\$200,024.00		\$426,249.00
2027-06-30		200,000.00	17,499.00	\$217,499.00		\$208,750.00
2028-06-30		200,000.00	8,750.00	\$208,750.00		\$0.00
Totals		\$2,025,000.00	\$801,657.00	\$2,826,657.00	\$0.00	

