

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

**RE: Compliance Form 4886 for Charter Township of Ypsilanti, MI Transparency & Accountability**

The Charter Township of Ypsilanti is pleased to submit form 4886 with the required documents per Public Act 268, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Charter Township of Ypsilanti has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

**Included with this letter are the required documents for Charter Township of Ypsilanti's:**

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Brenda L Stumbo  
Township Supervisor

Michigan Department of Treasury  
(Recreated) 4886 (Rev. 09-16)

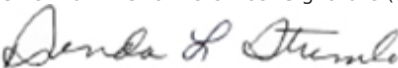
### City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2016 Public Act 268. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2016 Public Act 268. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2016**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Charter Township of Ypsilanti		Local Unit County Name Washtenaw County	
Local Unit Code 811200		Contact E-Mail Address jneel@ytown.org	
Contact Name Javonna Neel	Contact Title Accounting Director	Contact Telephone Number 7345443601	Extension
Website Address, if reports are available online <a href="http://munetrix.com/sections/data/municipal.php?MuniID=1528&amp;Type=Township">http://munetrix.com/sections/data/municipal.php?MuniID=1528&amp;Type=Township</a>		Current Fiscal Year End Date 2016-12-31	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded pensions or other post employment benefits (OPEB).			
PART 3: CERTIFICATION			
<i>In accordance with 2016 Public Act 268, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Brenda L Stumbo	
Title Township Supervisor		Date November 22, 2016	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**  
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

# General Info

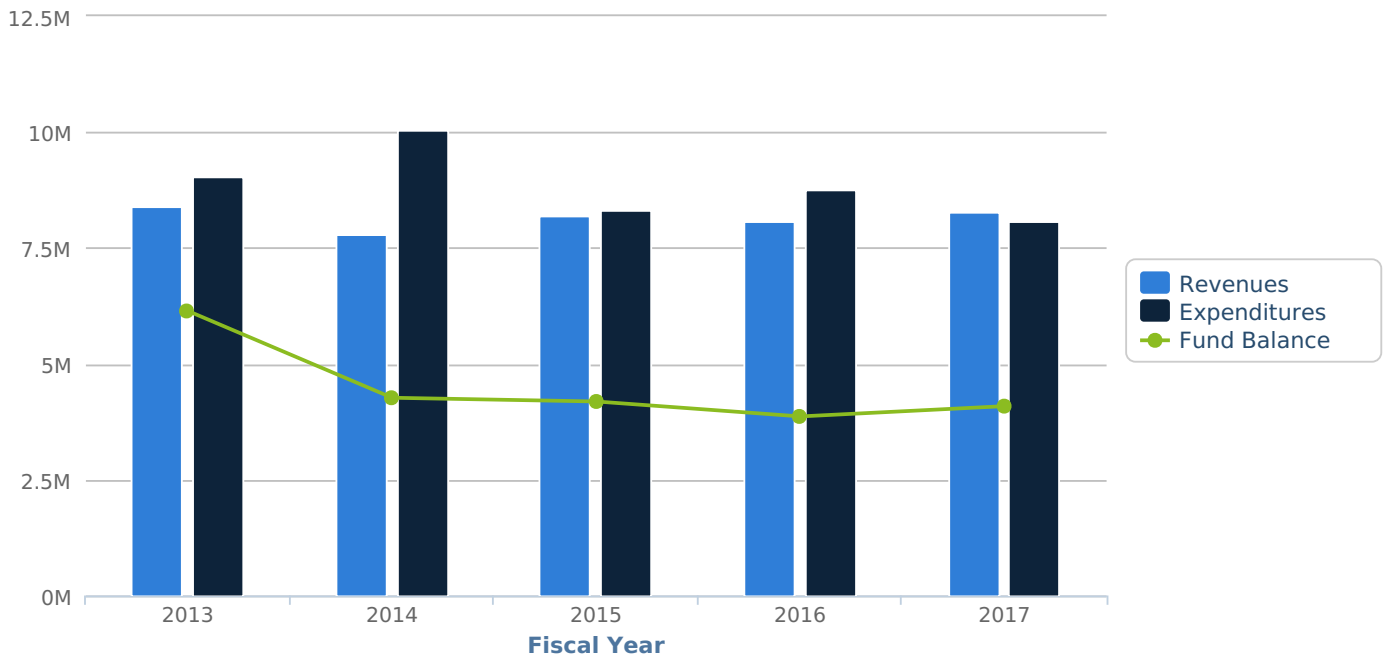
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Ypsilanti Township	Township	December	53,372	(734) 487-4700	www.twp.ypsilanti.mi.us

# Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2017	Forecast	0	54,448	\$8,288,806	\$8,066,911	\$4,085,895	\$1,149,212,674
2016	Amended Budget	0	54,448	\$8,062,816	\$8,770,391	\$3,864,000	\$1,137,017,654
2015	Historic	0	54,613	\$8,207,324	\$8,322,959	\$4,186,421	\$1,128,522,021
2014	Historic	1	54,438	\$7,787,132	\$10,056,239	\$4,266,964	\$1,107,612,772
2013	Historic	1	54,226	\$8,419,403	\$9,030,373	\$6,139,096	\$1,111,724,252

\*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

### How We Have Managed Our Resources



# Fiscal Year Assumptions Notes

## 2017 Notes:

### Revenue assumptions for all Funds that have a millage levied.

- The percentage change of taxable values from 2015 to 2016 for all properties increased by 1.1%.
- The percentage change for tax revenues from 2016 to 2017 increased by .86%. The revenue budget is calculated allowing for Headlee Rollback, Michigan Tax Tribunal, and loss from foreclosures.
- "Headlee Rollback" is scheduled for a millage reduction fraction of .9942 on the 2016 taxable value millages. Headlee Rollback is implemented when the annual growth on existing property is greater than the rate of inflation.
- 2016 Tax Millage with Headlee rollback reduction (for 2017 revenues)
  - General Operation 1.0262
  - Fire Protection 3.1068
  - Solid Waste 2.1425
  - Police 5.9154
  - Recreation/Bike Path 1.0000
  - Fire Pension PA 235 1.2000
- TOTAL MILLAGE 14.3909
- Essential Service Assessment (ESA) reimbursement is for Personal Property due to loss attributed to the small business tax payer exemption and eligible manufacturing personal property. This reimbursement is expected to be received in February of each year from the State of Michigan. This is the first year for ESA reimbursement from the State.
- PA 235 Fire Pension millage increase of .2000 mills to cover the annual required contributions of the pension and retiree health care.

### Expenditure Assumptions for all Funds.

- Personnel Wages for all union, management, and full time elected officials - 1.5% increase
- Health Care - increased .16%
- Vision - 10% increase
- Disability Insurance - 19.45% increase
- Dental & Life - no increase
- MERS - increased 30.5% overall due to the new assumptions of lowered interest returns from 8% to 7.75% and longer life expectancy on mortality table
  - Flat rate per Employee - \$8,472 for 2016 increased to \$11,064 for 2017
  - Hired after January 1, 2014 - increased 1.43% from 3.73% to 5.16%
  - 72% FUNDED
- Fire Pension - decreased 3.2%
  - 87% FUNDED
- OPEB Retiree Health Care
  - General Fund - decreased 5.49% -- 44.5% FUNDED
  - Fire Fund - increased 7.17% -- 41.7% FUNDED

### GENERAL FUND - BUDGET ASSUMPTIONS

- Capital Outlay - Current 2017 budget of \$139,000 include:
  - Capital Outlay - \$15,000 for network infrastructure expansion

- Equipment - \$70,200 a decrease of 20%
- Firewall Upgrades, Workstation replacement/upgrades, Server Replacement/Upgrades, Spoke Site MFD replacement/Upgrades.
- Computer Software - \$53,800 for RecTrac Upgrade, Windows Server Upgrades, Change Management & Helpdesk, and Storage Replication Software
- Debt obligation on Seaver Farms Bond required a transfer of \$487,714 principal & interest from General Fund to Debt Obligation Fund. Payments on the Bond will be complete in 2019 or paid when land is sold.
- Debt obligation for 50% of the Road Bond required a transfer of \$363,455 principal and interest to BSR II Fund.

#### **FIRE FUND - BUDGET ASSUMPTIONS**

- Capital Outlay
  - Capital outlay decreased from \$129,321 in 2016 to \$65,000 in 2017
  - Current 2017 budget of \$65,000 includes:
    - \$20,000 for 2 new furnace & A/C units
    - \$15,000 for new carpet at HQ
    - \$5,000 for replacement of ceramic tile at HQ
    - \$10,000 for new firefighter protective gear
    - \$5,000 for rescue equipment
    - \$10,000 for upgrade to Firehouse Incident reporting software
- Annual payment to the Motor Pool of \$59,520 for the new fire truck, paid over a 10-year period (truck purchased through the Motor Pool in 2016 for \$590,520)

#### **BIKE PATH, SIDEWALK, AND RECREATION - BSR II - BUDGET ASSUMPTIONS**

- REVENUE
  - Contributions from Other Funds - \$363,455 will be transferred from the General Fund for half of the road bond debt obligation
- EXPENDITURES
  - Budgeted \$40,000 for repairs to the parks
  - Contribute \$566,836 to the Recreation Fund for operations
  - Contribute \$188,796 to the Golf Course Fund for operations
  - Debt obligation for the road bond with Washtenaw County Road Commission - principle \$600,000 and interest \$78,000

#### **ENVIRONMENTAL SERVICE FUND - SOLID WASTE - BUDGET ASSUMPTIONS**

- EXPENDITURES
  - Waste Management contract increased 2.25%

#### **LAW ENFORCEMENT FUND - BUDGET ASSUMPTIONS**

- EXPENDITURES
  - Washtenaw County Sheriff contract formula price for 35 Police Service Units (PSU) - 1% increase
  - Transfer to General Fund for the Law Enforcement Center (LEC) located at 1501 Huron - paying for capital improvement of the Center in the amount of \$909,325 over 5 years at \$181,865 annually
  - Capital budget of \$50,000 for car ports at the Huron Station.
  - Equipment \$30,000 budgeted for cameras & radar units.

# Financial Statement

Including General Fund only

## Balance Sheet

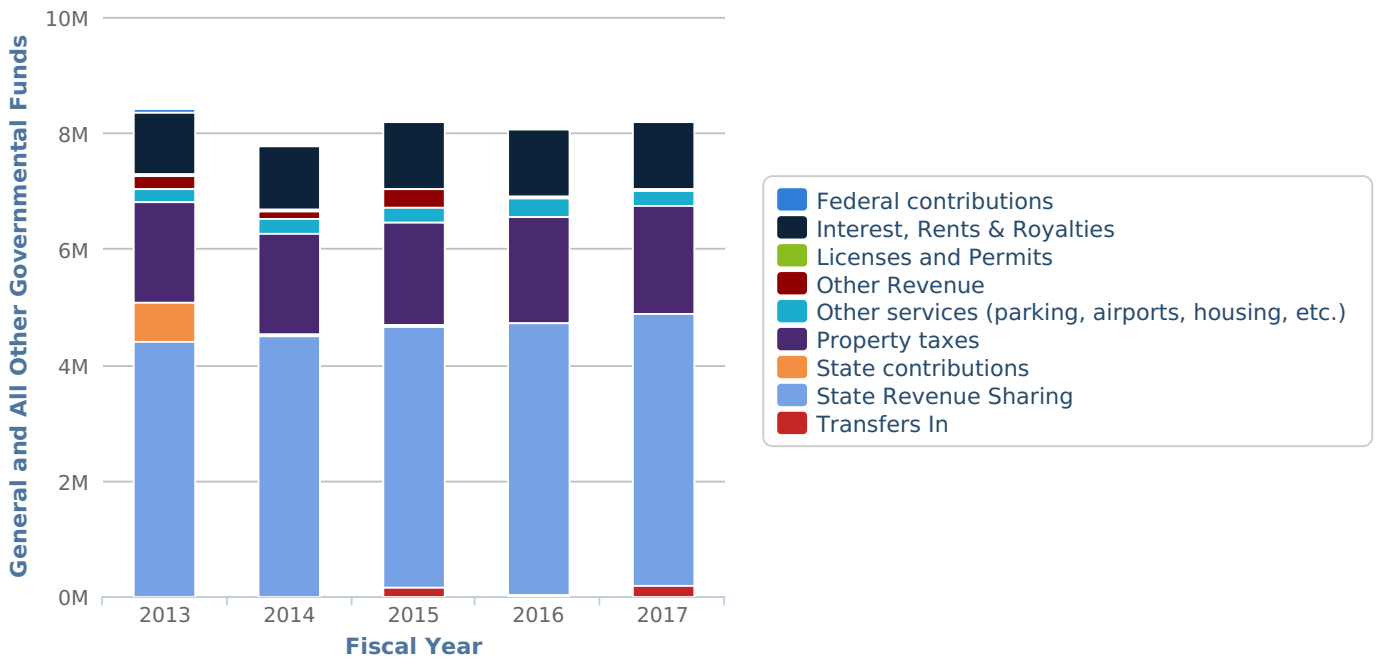
Category Name	2017	2016	2015	2014	2013
Fund Equity	\$9,129,518	\$3,864,000	\$4,571,575	\$4,687,211	\$6,956,316
Total Assets	\$53,065,411	\$54,419,254	\$8,995,449	\$9,434,097	\$10,685,504
Total Liabilities	\$3,920,530	\$3,920,530	\$4,423,874	\$4,746,886	\$3,729,189

\*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

## Revenues

Category Name	2017	2016	2015	2014	2013
Federal contributions	\$0	\$0		\$4,301	\$47,420
Interest, Rents & Royalties	\$1,155,915	\$1,152,250	\$1,162,930	\$1,109,153	\$1,077,172
Licenses and Permits	\$9,950	\$6,450	\$10,766	\$11,727	\$13,692
Other Revenue	\$0	\$18,552	\$300,965	\$127,481	\$244,451
Other services (parking, airports, housing, etc.)	\$260,303	\$323,499	\$283,034	\$258,428	\$232,003
Property taxes	\$1,865,553	\$1,817,264	\$1,768,573	\$1,752,469	\$1,723,982
State contributions	\$12,800	\$13,200	\$13,713	\$15,300	\$670,418
State Revenue Sharing	\$4,699,770	\$4,712,577	\$4,497,343	\$4,508,273	\$4,410,265
Transfers In	\$181,865	\$16,524	\$170,000		
<b>Total</b>	<b>\$8,186,156</b>	<b>\$8,060,316</b>	<b>\$8,207,324</b>	<b>\$7,787,132</b>	<b>\$8,419,403</b>

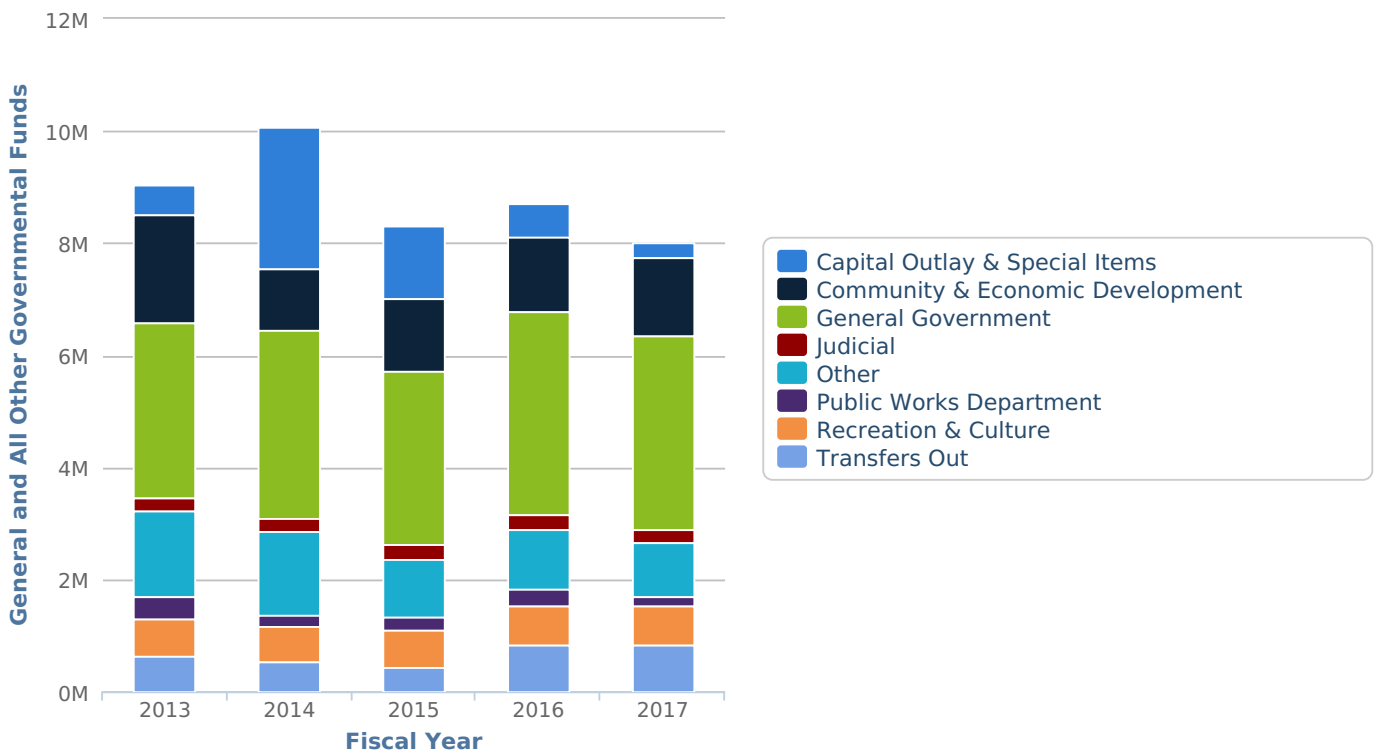
### Where The Money Comes From



## Expenses

Category Name	2017	2016	2015	2014	2013
Capital Outlay & Special Items	\$289,000	\$596,791	\$1,308,400	\$2,503,517	\$534,032
Community & Economic Development	\$1,372,802	\$1,306,097	\$1,288,574	\$1,107,512	\$1,912,207
General Government	\$3,456,552	\$3,653,522	\$3,104,567	\$3,349,720	\$3,111,700
Judicial	\$240,000	\$240,000	\$248,002	\$230,400	\$231,600
Other	\$962,282	\$1,088,830	\$1,040,850	\$1,511,760	\$1,538,648
Public Works Department	\$182,613	\$268,022	\$240,546	\$186,204	\$412,916
Recreation & Culture	\$675,407	\$719,129	\$654,131	\$634,934	\$664,272
Transfers Out	\$843,455	\$826,000	\$437,889	\$532,192	\$624,998
<b>Total</b>	<b>\$8,022,111</b>	<b>\$8,698,391</b>	<b>\$8,322,959</b>	<b>\$10,056,239</b>	<b>\$9,030,373</b>

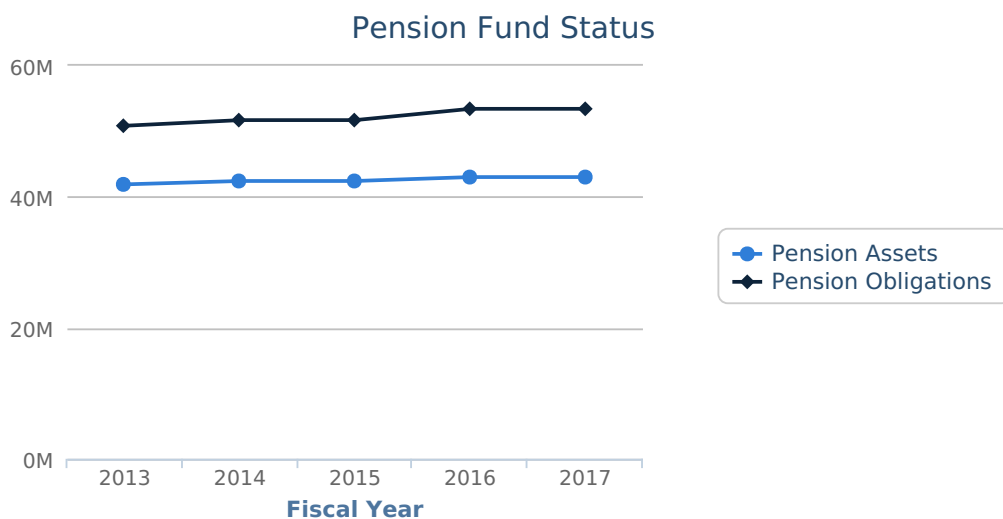
### How The Money Is Spent



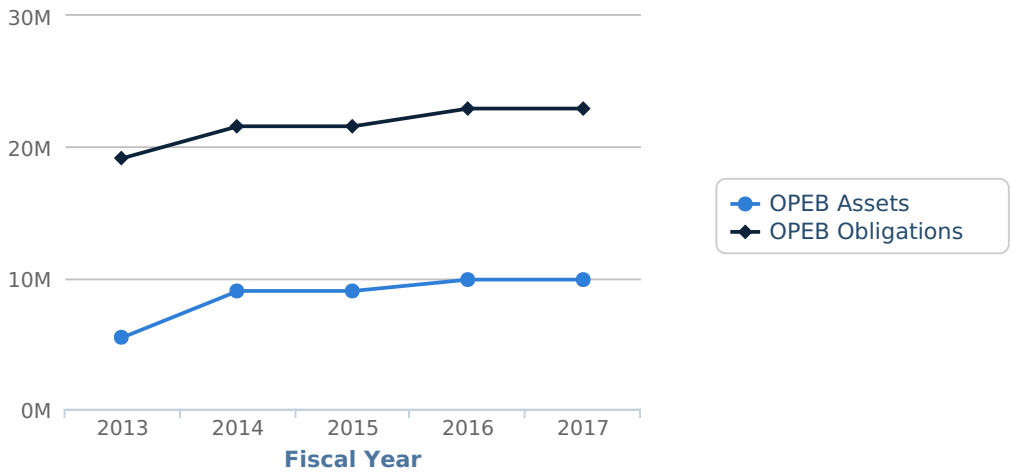


## Supplementary Information (Pension / OPEB)

Category Name	2017	2016	2015	2014	2013
Pensions Actuarial Liability	\$53,427,245	\$53,427,245	\$51,704,549	\$51,704,549	\$50,844,280
Pension Fund Assets	\$43,008,713	\$43,008,713	\$42,410,434	\$42,410,434	\$41,895,150
OPEB Actuarial Liability	\$22,922,579	\$22,922,579	\$21,570,356	\$21,570,356	\$19,143,594
OPEB Fund Assets	\$9,865,487	\$9,865,487	\$8,999,445	\$8,999,445	\$5,465,748



### Other Post-Employment Benefit Fund Status



## Fund Equity Detail

Category Name	2017	2016	2015	2014	2013
Assigned	\$2,172,513	\$1,809,922	\$2,134,590	\$2,709,475	\$4,835,000
Nonspendable	\$300,000	\$300,000	\$385,154	\$420,247	\$517,220
Restricted	\$5,043,623	\$0			\$300,000
Unassigned	\$1,613,382	\$1,754,078	\$2,051,831	\$1,557,489	\$1,304,096

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Fiscal Stability	2014	2015	Progress
Fiscal Distress Indicator Score	1	0	↑
Annual General Fund expenditures per capita	\$185	\$152	↑
Fund balance as % of General Fund Revenues <span>i</span>	54.8%	51.0%	↓
Other Post Employment Benefits % Funded	41.7%	41.7%	↔
Pension % Funded <span>i</span>	82.0%	82.0%	↔
Debt burden per capita <span>i</span>	\$184	\$164	↑

Economy & Financial Health	2014	2015	Progress
Population	54,438	54,613	↔
Taxable Value (100k)	\$1,107,613	\$1,128,522	↑

Public Safety	2014	2015	Progress
Crimes against persons per thousand residents <span>i</span>	13.9	14.8	↓
Crimes against property per thousand residents <span>i</span>	31.6	32.3	↓
Crimes against society per thousand residents <span>i</span>	12.5	12.2	↑
Other crimes per thousand residents <span>i</span>	7.4	7.8	↓

School District Enrollment	2014	2015	Progress
Lincoln Consolidated School District	4,306	4,192	↓
Van Buren Public Schools	5,137	5,030	↓
Ypsilanti Community Schools	4,487	4,135	↓

Culture & Lifestyle	2014	2015	Progress
Percent of Governmental Funds committed to arts culture and recreation	4.96%	5.73%	↑

[Print](#)

**Charter Township of Ypsilanti  
Local Code: 81-1200  
Debt Service Summary Report**

**Bonds & contracts payable**

**Fiscal Years**

<b>Name</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Charter Twp of Ypsilanti 2013 General Obligation Limited Tax Refunding Bonds: Series B	228,160	229,260	230,240	231,100
Charter Twp of Ypsilanti General Obligation Limited Tax Capital Improvement Bonds: Series 2005B	311,572	461,630	491,688	521,746
Washtenaw County Road Commission Michigan Transportation Fund Notes: Series 2012	702,000	690,000	678,000	666,000
<b>Subtotal for Bonds &amp; contracts payable</b>	<b>\$1,241,732</b>	<b>\$1,380,890</b>	<b>\$1,399,928</b>	<b>\$1,418,846</b>
<b>Total Principal &amp; Interest</b>	<b>\$1,241,732</b>	<b>\$1,380,890</b>	<b>\$1,399,928</b>	<b>\$1,418,846</b>

**Charter Township of Ypsilanti  
Complete Debt Report for  
Charter Twp of Ypsilanti 2013 General Obligation Limited Tax Refunding  
Bonds: Series B**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Government  
**Repayment Source:** General Obligation  
**Issuance Date:** 2013-06-06  
**Issuance Amount:** \$2,955,000  
**Interest Rate:** 2.4  
**Maturing Through:** 2029  
**Principal Maturity Range:** \$35,000 - \$230,000  
**Internal Tracking ID:** 2013 LDFA  
**Registrar / Agent:** US BNAK  
**Series:** Series B  
**Purpose:** Capital Improvements - Industrial, Research, & Office (IRO)  
**Fund Number:** 498

**Comments:** \* Original 2006 Series B Bonds for Capital Improvements to provide roads and infrastructure to IRO zone \*LDFA (Local Development Financing Act) -- Tax increment financing - capture tax revenues will be used to offset the Townships obligation \*Refunding of old 2006 Series B Bonds with interest rates ranging from 3.75% to 4.5% to new 2013 Series B Bonds with interest rate of 2.4% a present value savings of \$393,732 \*Maturity Date 5/1/2029 \*Non-Refunded portion of Series 2006 bonds - principle \$190,000 interest \$68,947.50 of which \$151,978.75 due in 2013 and \$106,968.75 due in 2014

**Payment Schedule**

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-11-01	2.4%	160,000.00	68,160.00	228,160.00	\$2,760,000.00
2016-11-01	2.4%	165,000.00	64,260.00	229,260.00	\$2,595,000.00
2017-11-01	2.4%	170,000.00	60,240.00	230,240.00	\$2,425,000.00
2018-11-01	2.4%	175,000.00	56,100.00	231,100.00	\$2,250,000.00
2019-11-01	2.4%	180,000.00	51,840.00	231,840.00	\$2,070,000.00
2020-11-01	2.4%	185,000.00	47,460.00	232,460.00	\$1,885,000.00
2021-11-01	2.4%	190,000.00	42,960.00	232,960.00	\$1,695,000.00
2022-11-01	2.4%	195,000.00	38,340.00	233,340.00	\$1,500,000.00
2023-11-01	2.4%	200,000.00	33,600.00	233,600.00	\$1,300,000.00
2024-11-01	2.4%	205,000.00	28,740.00	233,740.00	\$1,095,000.00
2025-11-01	2.4%	210,000.00	23,760.00	233,760.00	\$885,000.00

2026-11-01	2.4%	210,000.00	18,720.00	228,720.00	\$675,000.00
2027-11-01	2.4%	220,000.00	13,560.00	233,560.00	\$455,000.00
2028-11-01	2.4%	225,000.00	8,220.00	233,220.00	\$230,000.00
2029-05-01	2.4%	230,000.00	2,760.00	232,760.00	\$0.00
Totals		\$2,920,000.00	\$558,720.00	\$3,478,720.00	

**Charter Township of Ypsilanti  
Complete Debt Report for  
Charter Twp of Ypsilanti General Obligation Limited Tax Capital  
Improvement Bonds: Series 2005B**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Government  
**Repayment Source:** General Obligation  
**Issuance Date:** 2005-02-17  
**Issuance Amount:** \$4,745,000  
**Interest Rate:** Variable 5% to .23%  
**Maturing Through:** 2019  
**Principal Maturity Range:** \$300,000 - \$1,405,000  
**Internal Tracking ID:** 2005 Series B  
**Registrar / Agent:** US Bank  
**Series:** Series 2005B  
**Purpose:** Capital Improvements - Purchase Property for Industrial, Research, & Office (IRO)  
**Fund Number:** 397

**Comments:** \* Original 2005 Series B Bonds for Capital Improvements to provide roads and infrastructure to IRO zone \*Remarketing Agreement on 8-23-11 appointing Stern Brothers & Co. as the new remarketing agent replacing Oppenheimer & Co. This remarketing resulted in lower variable interest rates with a savings of \$56,928 in 2012. \*Variable interest rates went from 2.75% in May of 2011 before remarketing to .31% in June of 2012. Currently rate for August 2013 is .23% Other fees associated with bonds - annual Letter of credit (LOC) fee .90% ~ \$21,200; annual LOC draw fee \$3,000; annual trustee fee \$1,500; annual Standard & Poors surveillance fee \$2,000

**Payment Schedule**

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-12-31	.5%	300,000.00	11,572.00	311,572.00	\$1,980,000.00
2016-12-31	.5%	450,000.00	11,630.00	461,630.00	\$1,530,000.00
2017-12-31	.5%	480,000.00	11,687.86	491,687.86	\$1,050,000.00
2018-12-31	.5%	510,000.00	11,746.00	521,746.00	\$540,000.00
2019-12-31	.5%	540,000.00	11,805.00	551,805.00	\$0.00
Totals		\$2,280,000.00	\$58,440.86	\$2,338,440.86	



**Charter Township of Ypsilanti  
Complete Debt Report for  
Washtenaw County Road Commission Michigan Transportation Fund Notes:  
Series 2012**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Government  
**Repayment Source:** General Obligation  
**Issuance Date:** 2012-06-21  
**Issuance Amount:** \$6,000,000  
**Interest Rate:** 1.74237%  
**Maturing Through:** 2022  
**Principal Maturity Range:** \$600,000 - \$600,000  
**Internal Tracking ID:** 2012 WCRC  
**Registrar / Agent:** Huntington National Bank  
**Series:** Series 2012  
**Purpose:** Road Improvement  
**Fund Number:** 212

**Comments:** The project shall consist of the acquisition, construction, furnishing and equipping of road improvements to certain county roads within the Charter Township of Ypsilanti, consisting generally of paving, repaving, reconstructing, resurfacing and improving local and major streets and highways, including intersection improvements, traffic control devices, curbs, gutters and drainage improvements, together with all interests in land, appurtenances and attachments thereto.

**Payment Schedule**

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-02-01	2%		51,000.00	51,000.00	\$4,800,000.00
2015-08-01	2%	600,000.00	51,000.00	651,000.00	\$4,200,000.00
2016-02-01	2%		45,000.00	45,000.00	\$4,200,000.00
2016-08-01	2%	600,000.00	45,000.00	645,000.00	\$3,600,000.00
2017-02-01	2%		39,000.00	39,000.00	\$3,600,000.00
2017-08-01	2%	600,000.00	39,000.00	639,000.00	\$3,000,000.00
2018-02-01	2%		33,000.00	33,000.00	\$3,000,000.00
2018-08-01	2%	600,000.00	33,000.00	633,000.00	\$2,400,000.00
2019-02-01	2%		27,000.00	27,000.00	\$2,400,000.00
2019-08-01	2%	600,000.00	27,000.00	627,000.00	\$1,800,000.00
2020-02-01	2%		21,000.00	21,000.00	\$1,800,000.00

2020-08-01	2%	600,000.00	21,000.00	621,000.00	\$1,200,000.00
2021-02-01	2%		15,000.00	15,000.00	\$1,200,000.00
2021-08-01	2.5%	600,000.00	15,000.00	615,000.00	\$600,000.00
2022-02-01	2.5%		7,500.00	7,500.00	\$600,000.00
2022-08-01	2.5%	600,000.00	7,500.00	607,500.00	\$0.00
Totals		\$4,800,000.00	\$477,000.00	\$5,277,000.00	

