

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

**RE: Compliance Form 4886 for City of South Lyon, MI Transparency & Accountability**

The City of South Lyon is pleased to submit form 4886 with the required documents per Public Act 268, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of South Lyon has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

**Included with this letter are the required documents for City of South Lyon's:**

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Lynne Ladner  
City Manager

Michigan Department of Treasury  
(Recreated) 4886 (Rev. 09-16)


### City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2016 Public Act 268. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2016 Public Act 268. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2016**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of South Lyon		Local Unit County Name Oakland County	
Local Unit Code 632210		Contact E-Mail Address lladner@southlyonmi.org	
Contact Name Lynne Ladner	Contact Title City Manager	Contact Telephone Number 248-437-1735	Extension
Website Address, if reports are available online <a href="http://munetrix.com/sections/data/municipal.php?MuniID=106&amp;Type=City">http://munetrix.com/sections/data/municipal.php?MuniID=106&amp;Type=City</a>		Current Fiscal Year End Date 2017-06-30	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded pensions or other post employment benefits (OPEB).			
PART 3: CERTIFICATION			
<i>In accordance with 2016 Public Act 268, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Lynne Ladner	
Title City Manager		Date November 29, 2016	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**  
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

# General Info

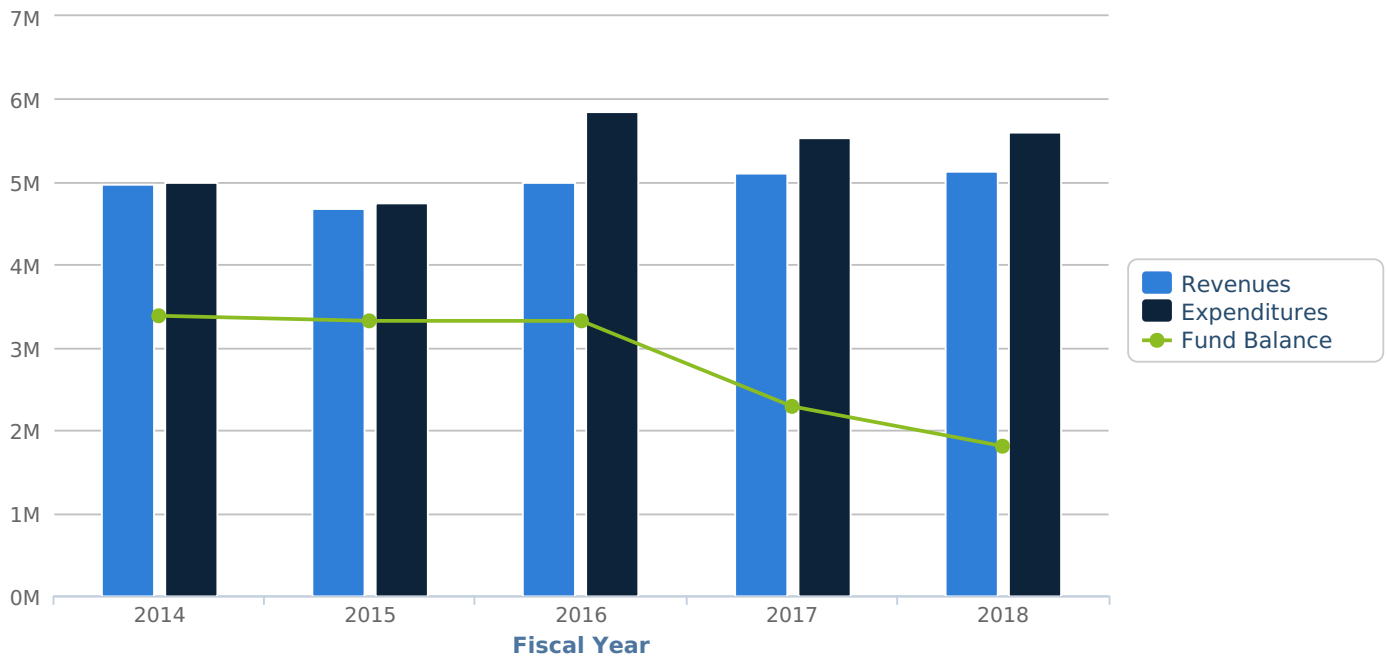
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
South Lyon	City	June	11,336	(248) 437-1735	www.southlyonmi.org

# Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2018	Forecast	0	11,675	\$5,133,477	\$5,614,520	\$1,803,894	\$335,806,979
2017	Amended Budget	0	11,650	\$5,106,280	\$5,529,861	\$2,284,937	\$329,152,650
2016	Historic	0	11,626	\$4,996,912	\$5,857,143	\$3,318,526	\$325,002,040
2015	Historic	0	11,722	\$4,684,662	\$4,759,404	\$3,318,526	\$325,002,040
2014	Historic	0	11,720	\$4,964,135	\$4,991,105	\$3,380,079	\$313,692,530

\*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

### How We Have Managed Our Resources



# Fiscal Year Assumptions Notes

## 2018 Notes:

The assumptions made for the 2017 budget forecast were based on 2.5 % increase in taxable values over 2016, the rate of inflation and revenue sharing.

# Financial Statement

Including General Fund only

## Balance Sheet

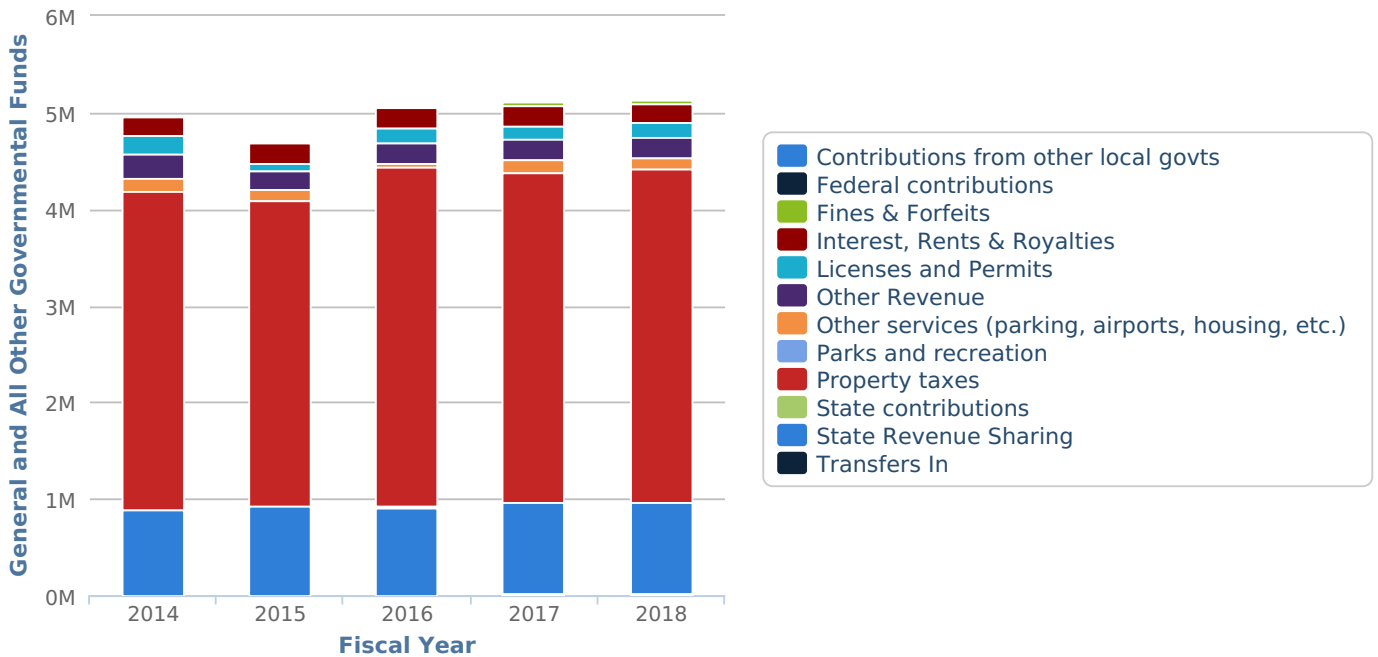
Category Name	2018	2017	2016	2015	2014
Fund Equity	\$2,243,621	\$2,841,926	\$2,841,926	\$3,497,496	\$3,572,238
Total Assets	N/A	N/A	\$3,366,258	\$4,050,281	\$4,158,115
Total Liabilities	\$413,945	\$524,332	\$524,332	\$552,785	\$585,877

\*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

## Revenues

Category Name	2018	2017	2016	2015	2014
Contributions from other local govts	\$0	\$0			
Federal contributions	\$0	\$0			
Fines & Forfeits	\$32,673	\$32,500			
Interest, Rents & Royalties	\$206,896	\$205,800	\$208,047	\$205,523	\$202,475
Licenses and Permits	\$150,799	\$150,000	\$151,899	\$86,653	\$186,312
Other Revenue	\$203,863	\$202,783	\$225,974	\$179,941	\$263,297
Other services (parking, airports, housing, etc.)	\$127,724	\$127,047	\$33,815	\$120,071	\$119,822
Parks and recreation	\$0	\$0			
Property taxes	\$3,440,208	\$3,421,982	\$3,504,105	\$3,173,756	\$3,295,332
State contributions	\$0	\$0	\$22,895		
State Revenue Sharing	\$951,207	\$946,168	\$908,225	\$918,718	\$896,897
Transfers In	\$20,107	\$20,000			
<b>Total</b>	<b>\$5,133,477</b>	<b>\$5,106,280</b>	<b>\$5,054,960</b>	<b>\$4,684,662</b>	<b>\$4,964,135</b>

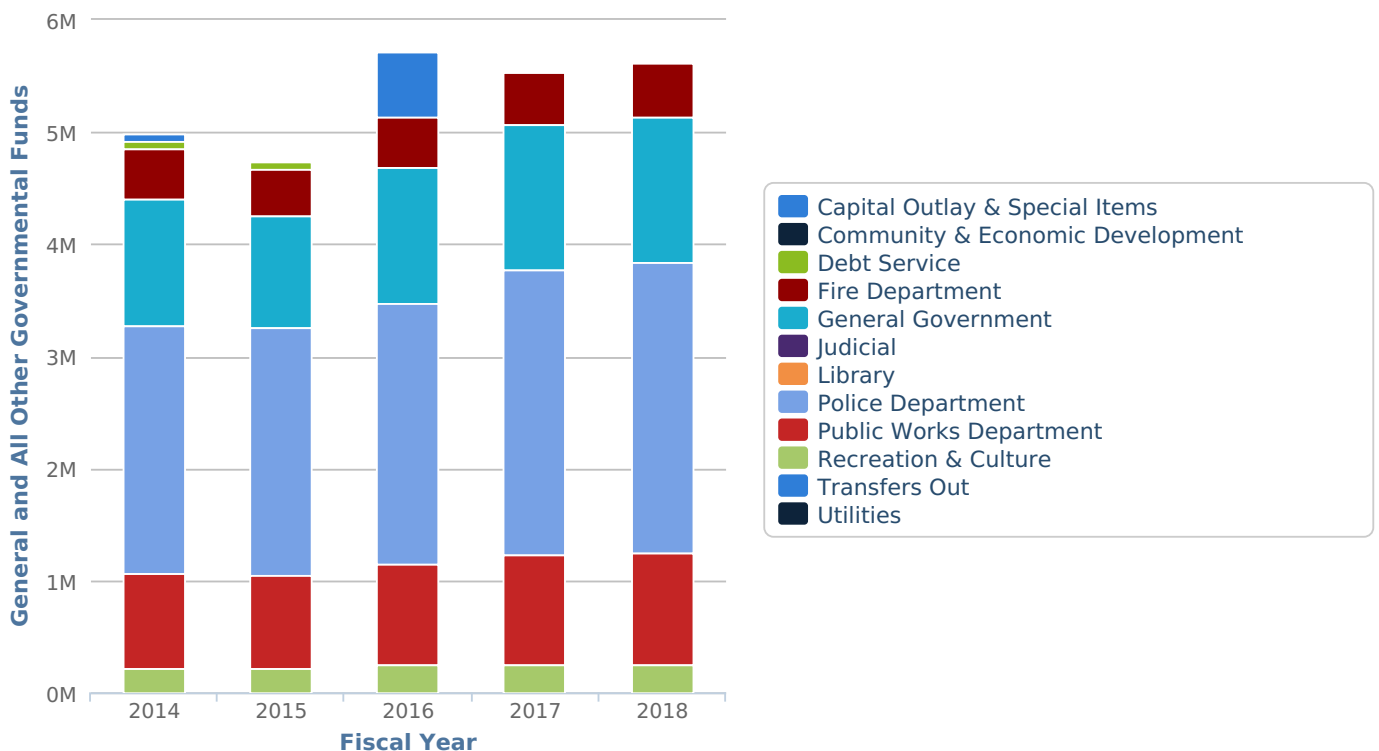
### Where The Money Comes From



## Expenses

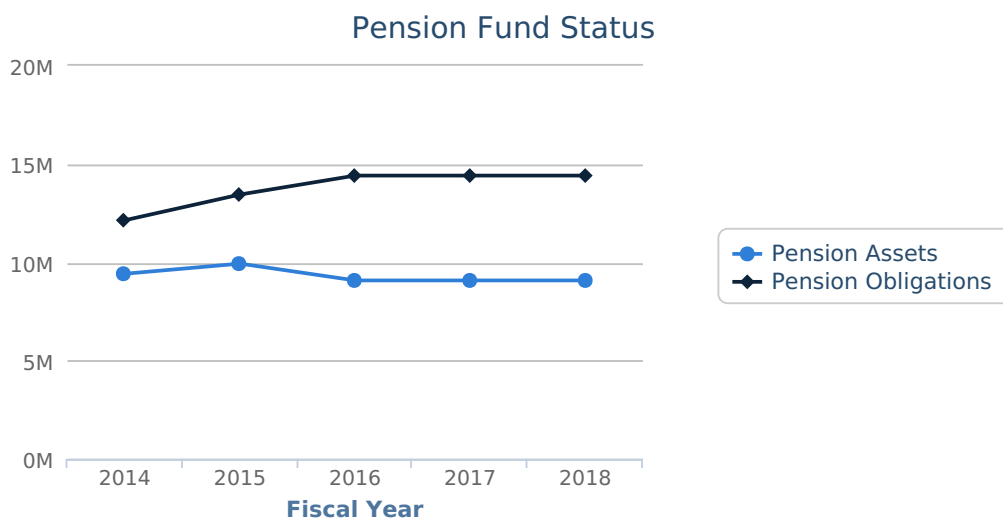
Category Name	2018	2017	2016	2015	2014
Capital Outlay & Special Items	\$0	\$0	\$579,725	\$20,412	\$70,013
Community & Economic Development	\$0	\$0			
Debt Service	\$0	\$0		\$71,880	\$66,963
Fire Department	\$471,865	\$464,750	\$451,029	\$418,418	\$453,260
General Government	\$1,310,216	\$1,290,460	\$1,211,581	\$994,579	\$1,129,339
Judicial	\$0	\$0			
Library	\$0	\$0			
Police Department	\$2,583,306	\$2,544,353	\$2,315,212	\$2,213,896	\$2,201,693
Public Works Department	\$993,509	\$978,528	\$900,366	\$818,122	\$861,765
Recreation & Culture	\$255,624	\$251,770	\$252,617	\$222,097	\$208,072
Transfers Out	\$0	\$0			
Utilities	\$0	\$0			
<b>Total</b>	<b>\$5,614,520</b>	<b>\$5,529,861</b>	<b>\$5,710,530</b>	<b>\$4,759,404</b>	<b>\$4,991,105</b>

## How The Money Is Spent



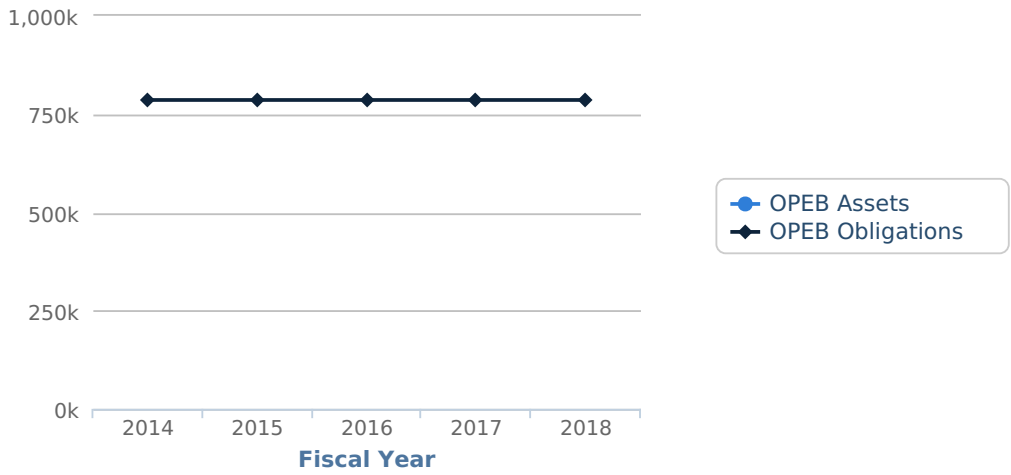
## Supplementary Information (Pension / OPEB)

Category Name	2018	2017	2016	2015	2014
Pensions Actuarial Liability	\$14,412,151	\$14,412,151	\$14,412,151	\$13,449,214	\$12,141,556
Pension Fund Assets	\$9,076,648	\$9,076,648	\$9,076,648	\$9,931,172	\$9,416,876
OPEB Actuarial Liability	\$785,905	\$785,905	\$785,905	\$785,905	\$785,905
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A





### Other Post-Employment Benefit Fund Status



**OPEB Notes:**

There are no assets set aside for OPEB. Employees receive \$500.00 per month toward Health Insurance premiums until age 65.

## Fund Equity Detail

Category Name	2018	2017	2016	2015	2014
Assigned	\$0	\$0			
Committed	\$0	\$0			
Nonspendable	\$116,417	\$147,462	\$147,462	\$153,970	\$167,159
Restricted	\$19,737	\$25,000	\$25,000	\$25,000	\$25,000
Unassigned	\$2,107,467	\$2,669,464	\$2,669,464	\$3,318,526	\$3,380,079

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Fiscal Stability	2015	2016	Progress
Annual General Fund expenditures per capita	\$406	\$504	↓
Fund balance as % of General Fund Revenues <a href="#">i</a>	70.8%	66.4%	↓
Other Post Employment Benefits % Funded	0.0%	0.0%	↔
Pension % Funded <a href="#">i</a>	73.8%	63.0%	↓
Debt burden per capita <a href="#">i</a>	\$50.6	\$32.7	↓

Public Safety	2014	2015	Progress
Crimes against persons per thousand residents <a href="#">i</a>	4.9	3.9	↑
Crimes against property per thousand residents <a href="#">i</a>	11.8	10.4	↑
Crimes against society per thousand residents <a href="#">i</a>	14.2	13.1	↑
Other crimes per thousand residents <a href="#">i</a>	4.3	3.5	↑

School District Enrollment	2015	2016	Progress
South Lyon Community Schools	7,663	7,994	↑

**OPEB Notes:**

There are no assets set aside for OPEB. Employees receive \$500.00 per month toward Health Insurance premiums until age 65.

[Print](#)

**City of South Lyon**  
**Local Code: 63-2210**  
**Debt Service Summary Report**

**Bonds & contracts payable**

**Fiscal Years**

<b>Name</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>
2003 Waste Water Treatment Plant Bond:	1,091,559	1,090,309	1,088,559	1,091,247
2005 Building Authority Bond:	35,035	33,835	32,635	36,435
99 Building Authority:	109,500	104,820	105,140	105,200
Drinking Water Program:	164,237	166,612	163,862	166,112
<b>Subtotal for Bonds &amp; contracts payable</b>	<b>\$1,400,331</b>	<b>\$1,395,576</b>	<b>\$1,390,196</b>	<b>\$1,398,994</b>
<b>Total Principal &amp; Interest</b>	<b>\$1,400,331</b>	<b>\$1,395,576</b>	<b>\$1,390,196</b>	<b>\$1,398,994</b>

**City of South Lyon  
Complete Debt Report for  
2003 Waste Water Treatment Plant Bond:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Business-type/Enterprise  
**Repayment Source:** Tax-Backed  
**Issuance Date:** 2003-04-14  
**Issuance Amount:** \$17,167,379  
**Maturing Through:** 2025  
**Principal Maturity Range:** \$102,379 - \$1,050,000  
**Purpose:** Waste water treatment plant

**Payment Schedule**

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-10-01	2.5%	840,000.00	131,029.74	971,029.74	\$9,642,379.00
2016-04-01	2.5%		120,529.74	120,529.74	\$9,642,379.00
2016-10-01	2.5%	860,000.00	120,529.74	980,529.74	\$8,782,379.00
2017-04-01	2.5%		109,779.74	109,779.74	\$8,782,379.00
2017-10-01	2.5%	880,000.00	109,779.74	989,779.74	\$7,902,379.00
2018-04-01	2.5%		98,779.74	98,779.74	\$7,902,379.00
2018-10-01	2.5%	905,000.00	98,779.74	1,003,779.74	\$6,997,379.00
2019-04-01	2.5%		87,467.24	87,467.24	\$6,997,379.00
2019-10-01	2.5%	925,000.00	87,467.24	1,012,467.24	\$6,072,379.00
2020-04-01	2.5%		75,904.74	75,904.74	\$6,072,379.00
2020-10-01	2.5%	950,000.00	75,904.74	1,025,904.74	\$5,122,379.00
2021-04-01	2.5%		64,029.71	64,029.71	\$5,122,379.00
2021-10-01	2.5%	975,000.00	64,029.74	1,039,029.74	\$4,147,379.00
2022-04-01	2.5%		51,842.24	51,842.24	\$4,147,379.00
2022-10-01	2.5%	1,000,000.00	51,842.24	1,051,842.24	\$3,147,379.00
2023-04-01	2.5%		39,342.24	39,342.24	\$3,147,379.00
2023-10-01	2.5%	1,025,000.00	39,342.24	1,064,342.24	\$2,122,379.00
2024-04-01	2.5%		26,529.74	26,529.74	\$2,122,379.00
2024-10-01	2.5%	1,050,000.00	26,529.74	1,076,529.74	\$1,072,379.00
2025-04-01	2.5%		13,404.74	13,404.74	\$1,072,379.00
2025-10-01	2.5%	102,379.00	13,404.74	115,783.74	\$0.00

Totals	\$9,512,379.00	\$1,506,249.51	\$11,018,628.51
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**City of South Lyon  
Complete Debt Report for  
2005 Building Authority Bond:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Component Unit  
**Repayment Source:** TIF/SAD  
**Issuance Date:** 2005-06-09  
**Issuance Amount:** \$380,000  
**Maturing Through:** 2019  
**Principal Maturity Range:** \$30,000 - \$35,000  
**Purpose:** Wells Street Parking Lot  
**Comments:** DDA TIF

**Payment Schedule**

<b><u>Date Due</u></b>	<b><u>Interest Rate</u></b>	<b><u>Principal</u></b>	<b><u>Interest</u></b>	<b><u>Payment</u></b>	<b><u>Balance</u></b>
2015-11-01	3.8%		2,517.50	2,517.50	\$125,000.00
2016-05-01	4%	30,000.00	2,517.50	32,517.50	\$95,000.00
2016-11-01	4%		1,917.50	1,917.50	\$95,000.00
2017-05-01	4%	30,000.00	1,917.50	31,917.50	\$65,000.00
2017-11-01	4%		1,317.50	1,317.50	\$65,000.00
2018-05-01	4%	30,000.00	1,317.50	31,317.50	\$35,000.00
2018-11-01	4%		717.56	717.56	\$35,000.00
2019-05-01	4.1%	35,000.00	717.50	35,717.50	\$0.00
Totals		\$125,000.00	\$12,940.06	\$137,940.06	

**City of South Lyon  
Complete Debt Report for  
99 Building Authority:**

**Issuance Information**

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Component Unit  
**Repayment Source:** Tax-Backed  
**Issuance Date:** 1999-08-25  
**Issuance Amount:** \$1,370,000  
**Maturing Through:** 2019  
**Principal Maturity Range:** \$80,000 - \$100,000  
**Purpose:** Land Purchase

**Payment Schedule**

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-11-01	5.2%		9,750.00	9,750.00	\$375,000.00
2016-05-01	5.2%	90,000.00	9,750.00	99,750.00	\$285,000.00
2016-11-01	5.2%		7,410.00	7,410.00	\$285,000.00
2017-05-01	5.2%	90,000.00	7,410.00	97,410.00	\$195,000.00
2017-11-01	5.2%		5,070.00	5,070.00	\$195,000.00
2018-05-01	5.2%	95,000.00	5,070.00	100,070.00	\$100,000.00
2018-11-01	5.2%		2,600.00	2,600.00	\$100,000.00
2019-05-01	5.2%	100,000.00	2,600.00	102,600.00	\$0.00
Totals		\$375,000.00	\$49,660.00	\$424,660.00	



# City of South Lyon Complete Debt Report for Drinking Water Program:

## Issuance Information

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Business-type/Enterprise  
**Repayment Source:** General Obligation  
**Issuance Date:** 2012-09-18  
**Issuance Amount:** \$2,650,000  
**Maturing Through:** 2034  
**Principal Maturity Range:** \$105,000 - \$165,000  
**Comments:** DWRF GO Bond

## Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>*Adjustments</u>	<u>Balance</u>
2015-10-01	2.5%		29,618.31	29,618.31		\$2,369,465.00
2016-04-01	2.5%	105,000.00	29,618.31	134,618.31		\$2,264,465.00
2016-10-01	2.5%		28,305.81	28,305.81		\$2,264,465.00
2017-04-01	2.5%	110,000.00	28,305.81	138,305.81		\$2,154,465.00
2017-10-01	2.5%		26,930.81	26,930.81		\$2,154,465.00
2018-04-01	2.5%	110,000.00	26,930.81	136,930.81		\$2,044,465.00
2018-10-01	2.5%		25,555.81	25,555.81		\$2,044,465.00
2019-04-01	2.5%	115,000.00	25,555.81	140,555.81		\$1,929,465.00
2019-10-01	2.5%		24,118.31	24,118.31		\$1,929,465.00
2020-04-01	2.5%	115,000.00	24,118.31	139,118.31		\$1,814,465.00
2020-10-01	2.5%		22,680.81	22,680.81		\$1,814,465.00
2021-04-01	2.5%	120,000.00	22,680.81	142,680.81		\$1,694,465.00
2021-10-01	2.5%		21,180.81	21,180.81		\$1,694,465.00
2022-04-01	2.5%	125,000.00	21,180.81	146,180.81		\$1,569,465.00
2022-10-01	2.5%		19,618.31	19,618.31		\$1,569,465.00
2023-04-01	2.5%	125,000.00	19,618.31	144,618.31		\$1,444,465.00
2023-10-01	2.5%		18,055.81	18,055.81		\$1,444,465.00
2024-04-01	2.5%	130,000.00	18,055.81	148,055.81		\$1,314,465.00
2024-10-01	2.5%		16,430.81	16,430.81		\$1,314,465.00
2025-04-01	2.5%	135,000.00	16,430.81	151,430.81		\$1,179,465.00
2025-10-01	2.5%		14,743.31	14,743.31		\$1,179,465.00
2026-04-01	2.5%	135,000.00	14,743.31	149,743.31		\$1,044,465.00

2026-10-01	2.5%		13,055.81	13,055.81	\$1,044,465.00
2027-04-01	2.5%	140,000.00	13,055.81	153,055.81	\$904,465.00
2027-10-01	2.5%		11,305.81	11,305.81	\$904,465.00
2028-04-01	2.5%	145,000.00	11,305.81	156,305.81	\$759,465.00
2028-10-01	2.5%		9,493.31	9,493.31	\$759,465.00
2029-04-01	2.5%	145,000.00	9,493.31	154,493.31	\$614,465.00
2029-10-01	2.5%		7,680.81	7,680.81	\$614,465.00
2030-04-01	2.5%	150,000.00	7,680.81	157,680.81	\$464,465.00
2030-10-01	2.5%		5,805.81	5,805.81	\$464,465.00
2031-04-01	2.5%	155,000.00	5,805.81	160,805.81	\$309,465.00
2031-10-01	2.5%		3,868.31	3,868.31	\$309,465.00
2032-04-01	2.5%	160,000.00	3,868.31	163,868.31	\$149,465.00
2032-10-01	2.5%		1,868.31	1,868.31	\$149,465.00
2033-04-01	2.5%	160,000.00	1,868.31	161,868.31	\$-10,535.00
2033-10-01	2.5%		-131.69	-131.69	\$-10,535.00
2034-04-01	2.5%	165,000.00	-131.69	164,868.31	\$-175,535.00

Totals		\$2,545,000.00	\$600,370.78	\$3,145,370.78	\$0.00
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\*Adjustments are applied to the Principal amount and can be a positive or negative number. The value displayed is added to the ending balance. Therefore a positive number increases the ending balance and a negative number decreases the ending balance.

