

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Roseville, MI Transparency & Accountability

The City of Roseville is pleased to submit form 4886 with the required documents per Public Act 268, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Roseville has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

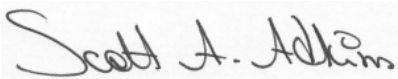
Included with this letter are the required documents for City of Roseville's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Scott Adkins
City Manager

Michigan Department of Treasury
(Recreated) 4886 (Rev. 09-16)

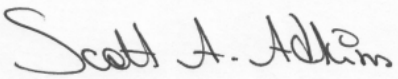
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2016 Public Act 268. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2016 Public Act 268. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2016**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Roseville		Local Unit County Name Macomb County	
Local Unit Code 502080		Contact E-Mail Address jwalters@roseville-mi.gov	
Contact Name John Walters	Contact Title City Controller	Contact Telephone Number 5864474618	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=187&Type=City		Current Fiscal Year End Date 2017-06-30	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded pensions or other post employment benefits (OPEB).			
PART 3: CERTIFICATION			
<i>In accordance with 2016 Public Act 268, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Scott Adkins	
Title City Manager		Date November 30, 2016	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

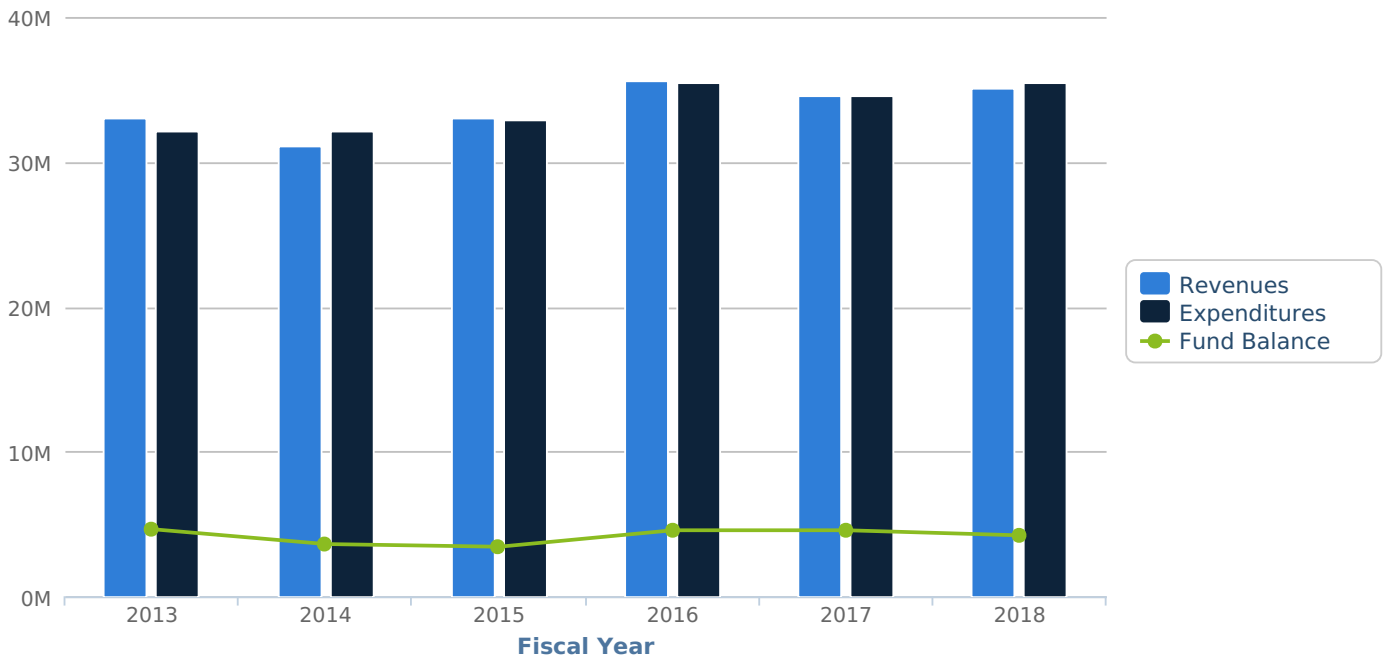
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Roseville	City	June	47,306	(586) 445-5410	www.roseville-mi.gov

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2018	Forecast	1	47,299	\$35,085,518	\$35,436,607	\$4,206,042	\$866,621,561
2017	Budget	1	47,299	\$34,579,228	\$34,579,228	\$4,557,130	\$864,029,472
2016	Unaudited	1	47,299	\$35,650,853	\$35,516,072	\$4,557,130	\$861,445,137
2015	Historic	1	47,637	\$33,108,998	\$32,945,910	\$3,420,130	\$874,111,670
2014	Historic	3	47,721	\$31,109,238	\$32,148,807	\$3,604,328	\$843,597,811
2013	Historic	2	47,636	\$33,085,245	\$32,108,592	\$4,630,832	\$852,274,360

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2018 Notes:

Revenues:

The City has forecasted to receive \$4.6 million in state shared revenue in FY 2017 and \$4.7 million in FY 2018 without consideration for inflationary increases.

Property tax revenue is forecasted to increase in FY 2018 in line with the projected increase in property values in FY 2017, which is an approximate increase of 0.3% from FY 2016.

Highway Fund reimbursements, fines and fees, miscellaneous revenues, charges for services, and other revenue are forecasted to remain consistent with amounts received budgeted in FY 2017.

Expenditures:

Salaries and wages in FY 2018 reflect a 2.5% increase from FY 2017.

Based on the City's historical trend, the City's contribution to its retirement system has been budgeted in FY 2018 to increase 4% from FY 2017 due to unstable market values.

Healthcare increases have been estimated at 4% each year although the City is actively looking for cost saving opportunities.

Increases in fuel costs, professional services costs, contractual services costs, communication costs, and public utilities have been estimated to be 3% annually.

2017 Notes:

Revenues:

The City has forecasted to receive \$4.6 million in state shared revenue in FY 2017 without consideration for inflationary increases.

Property tax revenue is forecasted to increase in line with the projected increase in property values in FY2017, which is an approximate increase of 0.3% from FY 2016.

Highway Fund reimbursements, fines and fees, miscellaneous revenues, charges for services, and other revenue are forecasted to decrease from amounts received budgeted in FY 2016 by approx. 6%.

Expenditures:

Salaries and wages in FY 2017 reflect a 4% increase from FY 2016.

Based on the City's historical trend, the City's contribution to its retirement system has been budgeted in FY2017 to increase 4% from FY 2016 due to unstable market values and continue at that level in FY 2017.

Healthcare increases have been estimated at 4% each year although the City is actively looking for cost saving opportunities.

Increases in fuel costs, professional services costs, contractual services costs, communication costs, and public utilities have been estimated to be 3% annually.

Financial Statement

Including General Fund only

Balance Sheet

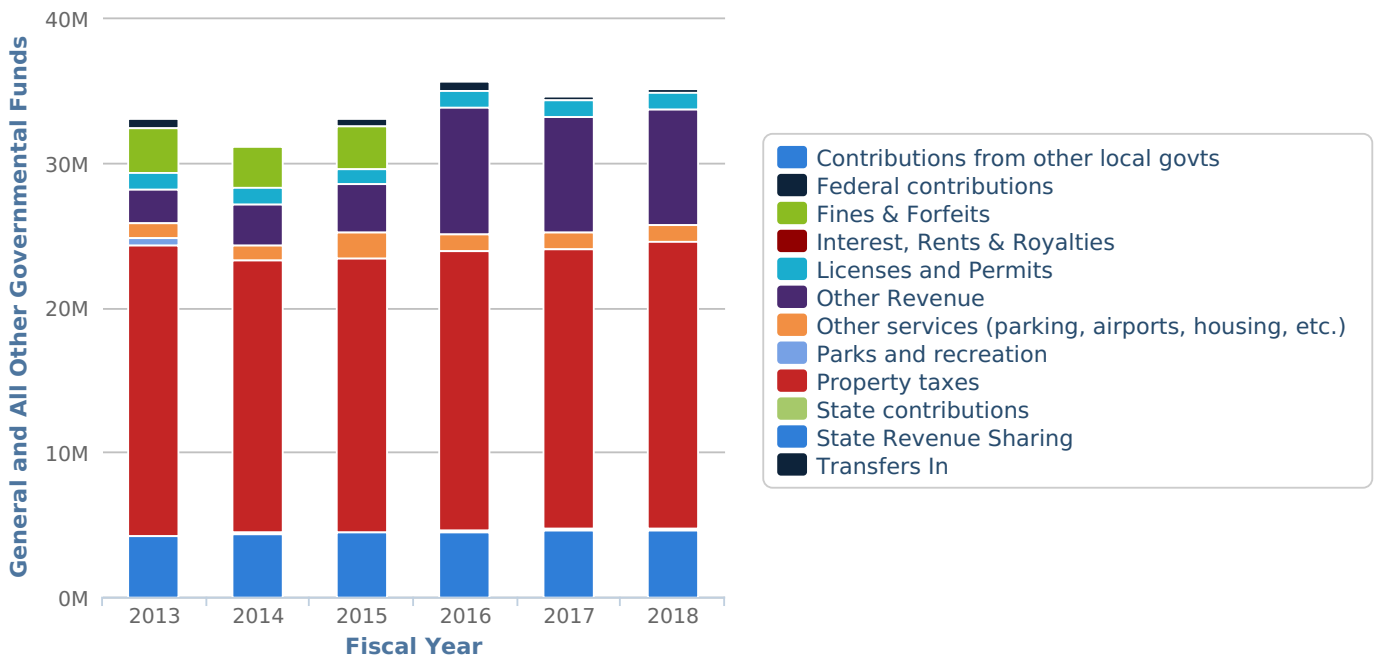
Category Name	2018	2017	2016	2015	2014	2013
Fund Equity	\$4,206,042	\$4,557,130	\$4,557,130	\$4,422,349	\$4,259,261	\$5,298,830
Total Assets	N/A	N/A	\$7,644,104	\$10,723,504	\$10,131,723	\$9,915,665
Total Liabilities	\$3,086,973	\$3,086,973	\$3,086,973	\$6,301,155	\$5,872,462	\$4,616,835

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2018	2017	2016	2015	2014	2013
Contributions from other local govts	\$0	\$0	\$0			
Federal contributions	\$231,656	\$231,656	\$666,970	\$603,566	\$41,815	\$674,605
Fines & Forfeits				\$2,908,975	\$2,815,682	\$3,088,714
Interest, Rents & Royalties	\$25,000	\$25,000	\$31,525	\$26,526	\$5,209	\$19,568
Licenses and Permits	\$1,112,034	\$1,112,034	\$1,147,243	\$1,012,649	\$1,067,665	\$1,083,972
Other Revenue	\$7,978,046	\$7,941,801	\$8,670,702	\$3,320,532	\$2,878,473	\$2,323,647
Other services (parking, airports, housing, etc.)	\$1,175,700	\$1,157,500	\$1,172,410	\$1,776,288	\$1,012,214	\$1,073,385
Parks and recreation	\$0	\$0	\$0			\$482,365
Property taxes	\$19,780,219	\$19,397,431	\$19,371,201	\$18,910,451	\$18,837,043	\$20,050,830
State contributions	\$110,000	\$110,000	\$138,319	\$94,064	\$76,161	\$32,489
State Revenue Sharing	\$4,672,863	\$4,603,806	\$4,452,484	\$4,455,947	\$4,374,976	\$4,255,670
Transfers In	\$0	\$0	\$0			
Total	\$35,085,518	\$34,579,228	\$35,650,854	\$33,108,998	\$31,109,238	\$33,085,245

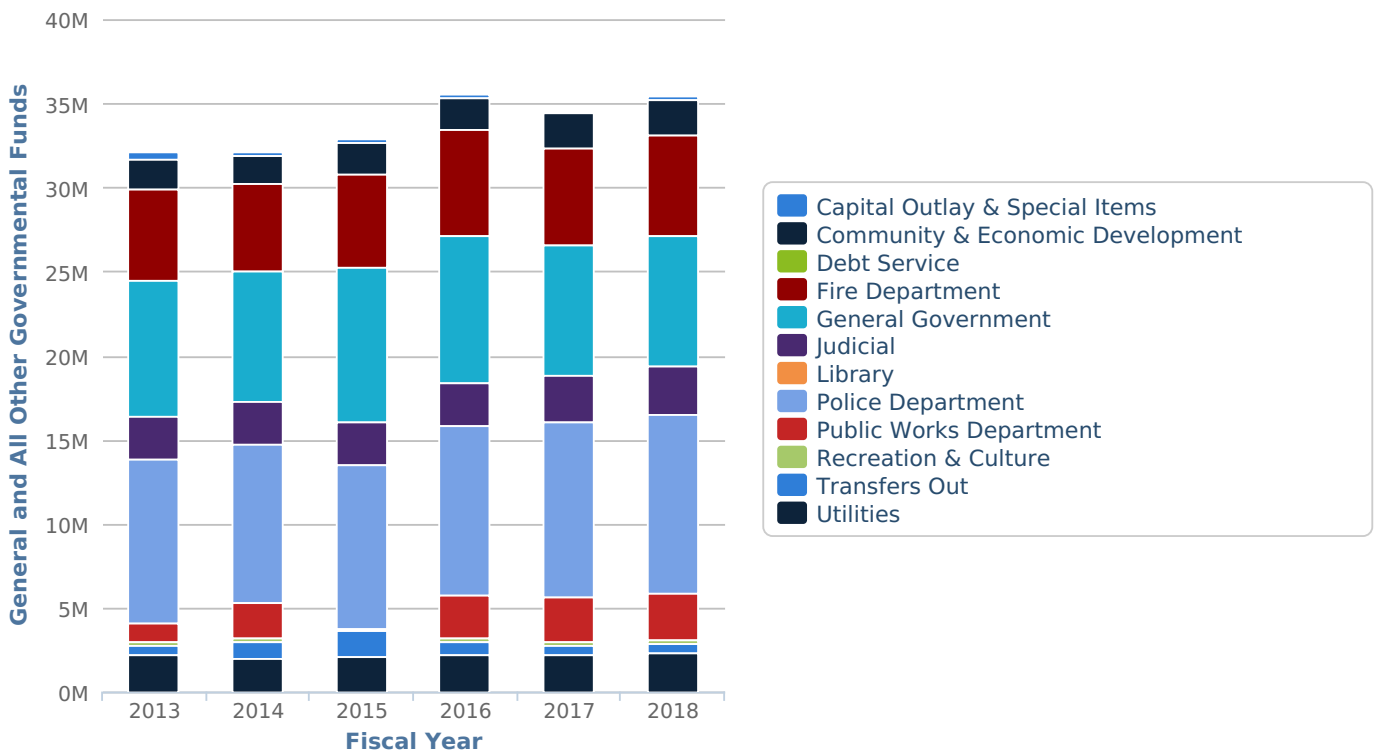
Where The Money Comes From



Expenses

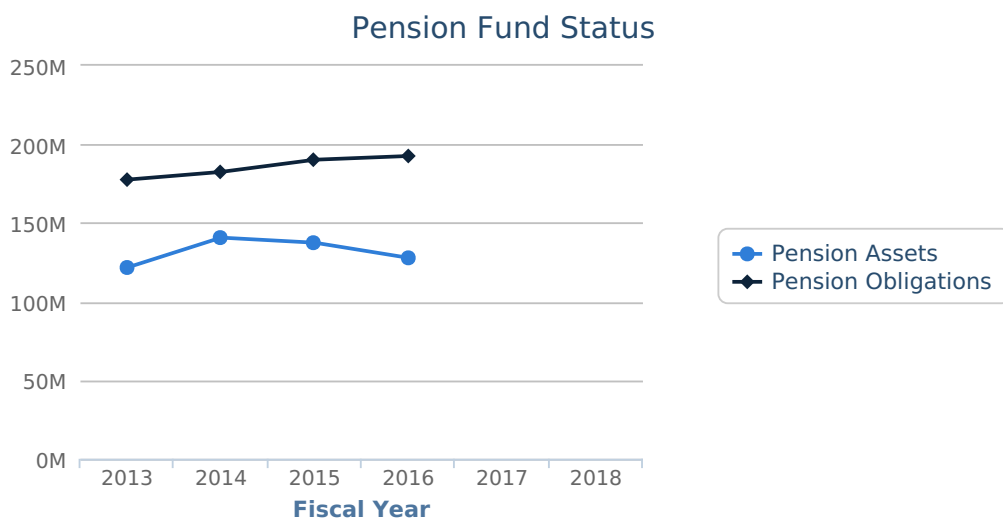
Category Name	2018	2017	2016	2015	2014	2013
Capital Outlay & Special Items	\$177,500	\$174,526	\$207,591	\$312,917	\$182,347	\$471,223
Community & Economic Development	\$2,110,327	\$2,076,417	\$1,840,191	\$1,837,123	\$1,667,619	\$1,715,041
Debt Service	\$0	\$0				
Fire Department	\$5,972,883	\$5,771,806	\$6,371,791	\$5,575,841	\$5,207,294	\$5,460,765
General Government	\$7,828,285	\$7,728,363	\$8,683,469	\$9,149,487	\$7,804,801	\$8,110,738
Judicial	\$2,804,801	\$2,754,004	\$2,579,492	\$2,544,955	\$2,496,245	\$2,544,868
Library	\$0	\$0			\$14,146	
Police Department	\$10,663,152	\$10,403,970	\$10,112,477	\$9,747,857	\$9,412,501	\$9,678,471
Public Works Department	\$2,770,579	\$2,628,487	\$2,553,156		\$2,190,654	\$1,081,429
Recreation & Culture	\$281,695	\$275,921	\$204,251	\$121,674	\$137,411	\$242,656
Transfers Out	\$508,400	\$506,400	\$748,837	\$1,510,400	\$1,081,402	\$532,200
Utilities	\$2,318,986	\$2,259,334	\$2,214,818	\$2,145,656	\$1,954,387	\$2,271,201
Total	\$35,436,608	\$34,579,228	\$35,516,073	\$32,945,910	\$32,148,807	\$32,108,592

How The Money Is Spent

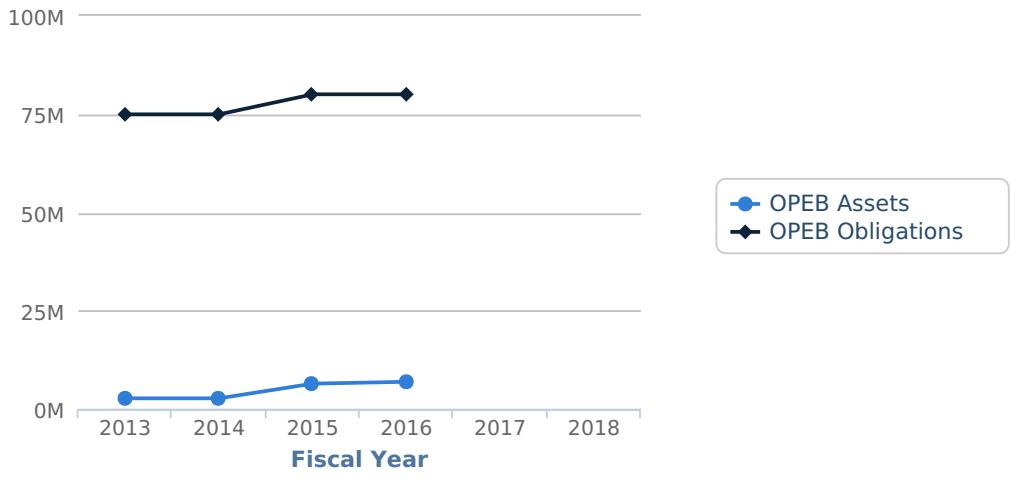


Supplementary Information (Pension / OPEB)

Category Name	2018	2017	2016	2015	2014	2013
Pensions Actuarial Liability	N/A	N/A	\$192,615,414	\$190,247,380	\$182,491,368	\$177,577,714
Pension Fund Assets	N/A	N/A	\$127,827,816	\$137,450,939	\$140,692,329	\$121,682,335
OPEB Actuarial Liability	N/A	N/A	\$80,036,200	\$80,036,200	\$74,942,862	\$74,942,862
OPEB Fund Assets	N/A	N/A	\$6,888,914	\$6,411,053	\$2,681,375	\$2,681,375



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2018	2017	2016	2015	2014	2013
Assigned	\$2,100,000	\$2,100,000	\$2,127,625	\$1,840,567	\$1,302,224	\$1,167,348
Committed	\$0	\$0				
Nonspendable	\$728,070	\$728,070	\$728,070	\$992,219	\$644,933	\$657,998
Restricted	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Unassigned	\$1,367,972	\$1,719,060	\$1,691,435	\$1,579,563	\$2,302,104	\$3,463,484

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Fiscal Stability	2014	2015	Progress	Target
Fiscal Distress Indicator Score	3	1	↑	1
Annual General Fund expenditures per capita	\$674	\$692	↓	\$751
Fund balance as % of General Fund Revenues i	11.6%	10.3%	↓	12.8%
Other Post Employment Benefits % Funded	3.6%	8.0%	↑	8.6%
Pension % Funded i	77.1%	72.2%	↓	66.4%
Debt burden per capita i	\$298.2	\$203.7	↓	\$191.8

Public Safety	2014	2015	Progress	Target
Crimes against persons per thousand residents i	22.0	24.2	↓	-
Crimes against property per thousand residents i	60.0	63.1	↓	-
Crimes against society per thousand residents i	15.0	17.4	↓	-
Other crimes per thousand residents i	8.0	7.8	↑	-
Traffic crashes property	1,431	0	↑	-
Traffic crashes injuries	331	0	↑	-

School District Enrollment	2014	2015	Progress	Target
Fraser Public Schools	5,371	5,382	↔	5,268
Roseville Community Schools	5,062	4,991	↓	4,941

Culture & Lifestyle	2014	2015	Progress	Target
Acres of park per thousand residents	-	0.0	↔	-
Percent of Governmental Funds committed to arts culture and recreation	0.33%	0.28%	↔	0.62%

City of Roseville
Local Code: 50-2080
Debt Service Summary Report

Bank Loans**Fiscal Years**

Name	2016	2017	2018	2019
Installment Loan - MBC Loans:		135,757	135,757	135,757
Subtotal for Bank Loans		\$135,757	\$135,757	\$135,757

Bonds & contracts payable**Fiscal Years**

Name	2016	2017	2018	2019
Building Authority Bonds: Limited Tax G.O. Refunding Bonds	508,700	506,400	508,400	509,600
County Drain Obligations: Series A-2004	99,616	99,141	100,155	97,661
County Drain Obligations: SRF project 5186-02	197,412	196,687	196,999	197,198
County Drain Obligations: Series A	147,265	147,180	148,213	147,494
County Drain Obligations: SRF Project 5186-05	21,786	21,346	22,645	22,160
County Drain Obligations: SRF project 5186-01	276,098	276,689	276,071	276,364
County Drain Obligations: SRF Project 5186-03	38,345	37,549	37,876	38,175
County Drain Obligations: 2002A	32,988	32,924	32,846	32,156
G.O. Bonds: Unlimited Tax General Obligation Library Bonds	215,381			
Michigan Finance - Clean Water: 2016		2,238	43,184	42,156
Michigan Finance - Clean Water: 2013	261,604	269,207	264,465	264,715
Subtotal for Bonds & contracts payable	\$1,799,195	\$1,589,363	\$1,630,855	\$1,627,680

Other contractual debt**Fiscal Years**

Name	2016	2017	2018	2019
Installment Loan- interior lighting project:	22,960	22,960	3,321	
Installment loan: Exterior Lighting	10,301	10,301	10,301	10,301
Agreement SEMREO:				

Subtotal for Other contractual debt	\$33,261	\$33,261	\$13,622	\$10,301
Total Principal & Interest	\$1,832,456	\$1,758,381	\$1,780,234	\$1,773,739

City of Roseville
Complete Debt Report for
Installment Loan - MBC Loans:

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: Revenue
Issuance Date: 2015-12-14
Issuance Amount: \$634,650
Interest Rate: 2.25%
Maturing Through: 2020
Principal Maturity Range: \$121,345 - \$132,640
Internal Tracking ID: 101
Purpose: To purchase Fire Truck
Fund Number: 101

Comments: This loan was entered into to with a bank to purchase a ladder fire truck.
 Payable each Dec.

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2016-12-14	2.25%	121,345.21	14,412.05	135,757.26	\$513,304.78
2017-12-14	2.25%	124,075.48	11,681.78	135,757.26	\$389,229.30
2018-12-14		126,867.18	8,890.08	135,757.26	\$262,362.12
2019-12-14	2.25%	129,721.69	6,035.57	135,757.26	\$132,640.43
2020-12-14	2.25%	132,640.43	3,116.83	135,757.26	\$0.00
		\$634,649.99	\$44,136.31	\$678,786.30	
Totals					

City of Roseville
Complete Debt Report for
Building Authority Bonds: Limited Tax G.O. Refunding Bonds

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2006-10-01
Issuance Amount: \$4,895,000
Interest Rate: 5.1-5.55
Maturing Through: 2019
Principal Maturity Range: \$390,000 - \$500,000
Internal Tracking ID: 301
Registrar / Agent: U.S. Bank
Series: Limited Tax G.O. Refunding Bonds
Purpose: Refund BA series 1999 bonds maturing 2008-2019
Fund Number: 351

Comments: Refunding issue to pay remaining construction and rehabilitation bond maturing in years 2008-2019.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-10-01	425,000.00	41,850.00	466,850.00	\$1,880,000.00
2016-04-01		41,850.00	41,850.00	\$1,880,000.00
2016-10-01	440,000.00	33,200.00	473,200.00	\$1,440,000.00
2017-04-01		33,200.00	33,200.00	\$1,440,000.00
2017-10-01	460,000.00	24,200.00	484,200.00	\$980,000.00
2018-04-01		24,200.00	24,200.00	\$980,000.00
2018-10-01	480,000.00	14,800.00	494,800.00	\$500,000.00
2019-04-01		14,800.00	14,800.00	\$500,000.00
2019-10-01	500,000.00	5,000.00	505,000.00	
2020-04-01		5,000.00	5,000.00	
Totals	\$2,305,000.00	\$238,100.00	\$2,543,100.00	

**City of Roseville
Complete Debt Report for
County Drain Obligations: Series A**

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	Tax-Backed
Issuance Date:	2001-01-01
Issuance Amount:	\$2,414,583
Interest Rate:	4.30
Maturing Through:	2029
Principal Maturity Range:	\$77,344 - \$146,228
Internal Tracking ID:	820
Registrar / Agent:	Bank of America
Series:	Series A
Purpose:	Financing of certain intra-county drain projects
Fund Number:	820

Comments: The Lake St. Clair Drainage District is made up of different issues. The district projects are the responsibility of Macomb County, Cities of Eastpointe, Roseville and St. Clair Shores. The Bonds were used to fund intra-county drain projects in the County totaling over 51.8 million dollars. Only the Roseville portion of the debt is reported on these pages.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-10-01	82,178.00	32,543.39	114,721.39	\$1,573,467.00
2016-04-01		32,543.39	32,543.39	\$1,573,467.00
2016-10-01	84,595.00	31,292.60	115,887.60	\$1,488,872.00
2017-04-01		31,292.60	31,292.60	\$1,488,872.00
2017-10-01	88,220.50	29,996.48	118,216.98	\$1,400,651.50
2018-04-01		29,996.48	29,996.48	\$1,400,651.50
2018-10-01	90,637.50	28,428.45	119,065.95	\$1,310,014.00
2019-04-01		28,428.45	28,428.45	\$1,310,014.00
2019-10-01	94,263.00	26,579.45	120,842.45	\$1,215,751.00
2020-04-01		26,579.45	26,579.45	\$1,215,751.00
2020-10-01	97,888.50	24,657.93	122,546.43	\$1,117,862.50
2021-04-01		24,657.93	24,657.93	\$1,117,862.50
2021-10-01	102,722.50	22,395.02	125,117.52	\$1,015,140.00
2022-04-01		22,395.02	22,395.02	\$1,015,140.00

2022-10-01	107,556.50	19,766.53	127,323.03	\$907,583.50
2023-04-01		19,766.53	19,766.53	\$907,583.50
2023-10-01	113,599.00	17,286.08	130,885.08	\$793,984.50
2024-04-01		17,286.08	17,286.08	\$793,984.50
2024-10-01	119,641.50	14,953.68	134,595.18	\$674,343.00
2025-04-01		14,953.68	14,953.68	\$674,343.00
2025-10-01	123,267.00	12,524.59	135,791.59	\$551,076.00
2026-04-01		12,524.59	12,524.59	\$551,076.00
2026-10-01	129,309.50	9,998.83	139,308.33	\$421,766.50
2027-04-01		9,998.83	9,998.83	\$421,766.50
2027-10-01	135,352.00	7,352.21	142,704.21	\$286,414.50
2028-04-01		7,352.21	7,352.21	\$286,414.50
2028-10-01	140,186.00	4,553.02	144,739.02	\$146,228.50
2029-04-01		4,553.02	4,553.02	\$146,228.50
2029-10-01	146,228.50	1,553.68	147,782.18	
2030-04-01		1,553.68	1,553.68	

Totals	\$1,655,645.00	\$567,763.87	\$2,223,408.87	
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City of Roseville
Complete Debt Report for
County Drain Obligations: 2002A

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2002-05-01
Issuance Amount: \$505,500
Interest Rate: 4.5-5.25
Maturing Through: 2029
Principal Maturity Range: \$17,692 - \$31,846
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: 2002A
Purpose: Financing of certain intra-county drain projects
Fund Number: 820
Comments: See Series A discription

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-10-01	18,703.50	7,142.08	25,845.58	\$345,256.50
2016-04-01		7,142.08	7,142.08	\$345,256.50
2016-10-01	19,209.00	6,857.74	26,066.74	\$326,047.50
2017-04-01		6,857.74	6,857.74	\$326,047.50
2017-10-01	19,714.50	6,565.81	26,280.31	\$306,333.00
2018-04-01		6,565.81	6,565.81	\$306,333.00
2018-10-01	19,714.50	6,220.81	25,935.31	\$286,618.50
2019-04-01		6,220.81	6,220.81	\$286,618.50
2019-10-01	20,725.50	5,816.41	26,541.91	\$265,893.00
2020-04-01		5,816.41	5,816.41	\$265,893.00
2020-10-01	21,736.50	5,391.79	27,128.29	\$244,156.50
2021-04-01		5,391.79	5,391.79	\$244,156.50
2021-10-01	22,242.00	4,896.40	27,138.40	\$221,914.50
2022-04-01		4,896.40	4,896.40	\$221,914.50
2022-10-01	24,264.00	4,315.07	28,579.07	\$197,650.50
2023-04-01		4,315.07	4,315.07	\$197,650.50
2023-10-01	25,275.00	3,759.02	29,034.02	\$172,375.50

2024-04-01		3,759.02	3,759.02	\$172,375.50
2024-10-01	25,780.50	3,248.47	29,028.97	\$146,595.00
2025-04-01		3,248.47	3,248.47	\$146,595.00
2025-10-01	26,791.50	2,722.75	29,514.25	\$119,803.50
2026-04-01		2,722.75	2,722.75	\$119,803.50
2026-10-01	28,308.00	2,171.75	30,479.75	\$91,495.50
2027-04-01		2,171.75	2,171.75	\$91,495.50
2027-10-01	29,319.00	1,595.48	30,914.48	\$62,176.50
2028-04-01		1,595.48	1,595.48	\$62,176.50
2028-10-01	30,330.00	989.52	31,319.52	\$31,846.50
2029-04-01		989.52	989.52	\$31,846.50
2029-10-01	31,846.50	338.37	32,184.87	
2030-04-01		338.37	338.37	

Totals	\$363,960.00	\$124,062.97	\$488,022.97	
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City of Roseville
Complete Debt Report for
County Drain Obligations: SRF project 5186-01

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2000-12-20
Issuance Amount: \$4,396,509
Interest Rate: 2.5
Maturing Through: 2023
Principal Maturity Range: \$220,144 - \$276,510
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: SRF project 5186-01
Purpose: Financing of certain intra-county drain projects
Fund Number: 820

Comments: See Series A for a full description of project. This portion of the debt was financing using State Revolving Loan Funds at 2.5% interest.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-10-01	225,462.00	26,747.02	252,209.02	\$2,027,031.00
2016-04-01		23,888.87	23,888.87	\$2,027,031.00
2016-10-01	231,843.00	23,888.87	255,731.87	\$1,795,188.00
2017-04-01		20,957.60	20,957.60	\$1,795,188.00
2017-10-01	237,160.50	20,957.60	258,118.10	\$1,558,027.50
2018-04-01		17,953.21	17,953.21	\$1,558,027.50
2018-10-01	243,541.50	17,953.21	261,494.71	\$1,314,486.00
2019-04-01		14,869.06	14,869.06	\$1,314,486.00
2019-10-01	249,922.50	14,869.06	264,791.56	\$1,064,563.50
2020-04-01		11,705.15	11,705.15	\$1,064,563.50
2020-10-01	256,303.50	11,705.15	268,008.65	\$808,260.00
2021-04-01		8,461.47	8,461.47	\$808,260.00
2021-10-01	262,684.50	8,461.47	271,145.97	\$545,575.50
2022-04-01		5,138.03	5,138.03	\$545,575.50
2022-10-01	269,065.50	5,138.03	274,203.53	\$276,510.00
2023-10-01	276,510.00	3,456.38	279,966.38	

Totals	\$2,252,493.00	\$236,150.18	\$2,488,643.17
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City of Roseville
Complete Debt Report for
County Drain Obligations: SRF project 5186-02

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2001-12-20
Issuance Amount: \$3,099,462
Interest Rate: 2.50
Maturing Through: 2022
Principal Maturity Range: \$155,769 - \$194,427
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: SRF project 5186-02
Purpose: Financing of certain intra-county drain projects
Fund Number: 820

Comments: See series A for full discription of project. This portion of the project was funded by State Revolving Loan Funds at 2.5%.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-10-01	163,728.00	16,841.81	180,569.81	\$1,265,481.00
2016-04-01		16,841.81	16,841.81	\$1,265,481.00
2016-10-01	167,139.00	14,773.89	181,912.89	\$1,098,342.00
2017-04-01		14,773.89	14,773.89	\$1,098,342.00
2017-10-01	171,687.00	12,656.23	184,343.23	\$926,655.00
2018-04-01		12,656.23	12,656.23	\$926,655.00
2018-10-01	176,235.00	10,481.72	186,716.72	\$750,420.00
2019-04-01		10,481.72	10,481.72	\$750,420.00
2019-10-01	180,783.00	8,250.36	189,033.36	\$569,637.00
2020-04-01		8,250.36	8,250.36	\$569,637.00
2020-10-01	185,331.00	5,962.14	191,293.14	\$384,306.00
2021-04-01		5,962.14	5,962.14	\$384,306.00
2021-10-01	189,879.00	3,617.08	193,496.08	\$194,427.00
2022-04-01		3,617.08	3,617.08	\$194,427.00
2022-10-01	194,427.00	1,215.17	195,642.17	
2023-04-01		1,215.17	1,215.17	

Totals	\$1,429,209.00	\$147,596.81	\$1,576,805.81
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City of Roseville
Complete Debt Report for
County Drain Obligations: SRF Project 5186-03

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2001-12-20
Issuance Amount: \$600,336
Interest Rate: 2.50
Maturing Through: 2022
Principal Maturity Range: \$29,562 - \$37,521
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: SRF Project 5186-03
Purpose: Financing of certain intra-county drain projects
Fund Number: 820

Comments: See Series A for full discription. This portion of the project was financed with State Revolving Loan Funds at 2.5%.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-10-01	31,836.00	3,254.66	35,090.66	\$244,455.00
2016-04-01		3,254.66	3,254.66	\$244,455.00
2016-10-01	31,836.00	2,856.71	34,692.71	\$212,619.00
2017-04-01		2,856.71	2,856.71	\$212,619.00
2017-10-01	32,973.00	2,451.66	35,424.66	\$179,646.00
2018-04-01		2,451.66	2,451.66	\$179,646.00
2018-10-01	34,110.00	2,032.39	36,142.39	\$145,536.00
2019-04-01		2,032.39	2,032.39	\$145,536.00
2019-10-01	35,247.00	1,598.91	36,845.91	\$110,289.00
2020-04-01		1,598.91	1,598.91	\$110,289.00
2020-10-01	36,384.00	1,151.21	37,535.21	\$73,905.00
2021-04-01		1,151.21	1,151.21	\$73,905.00
2021-10-01	36,384.00	696.41	37,080.41	\$37,521.00
2022-04-01		696.41	696.41	\$37,521.00
2022-10-01	37,521.00	234.51	37,755.51	
2023-04-01		234.51	234.51	

Totals	\$276,291.00	\$28,552.91	\$304,843.91
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City of Roseville
Complete Debt Report for
County Drain Obligations: SRF Project 5186-05

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2003-06-26
Issuance Amount: \$343,298
Interest Rate: 2.50
Maturing Through: 2023
Principal Maturity Range: \$15,844 - \$21,126
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: SRF Project 5186-05
Purpose: Financing of certain intra-county drain projects
Fund Number: 820

Comments: See Series A for full description. This portion of the project was funds with State Revolving Loan Funds at 2.5%

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-10-01	17,605.00	2,090.59	19,695.59	\$158,445.00
2016-04-01		2,090.59	2,090.59	\$158,445.00
2016-10-01	17,605.00	1,870.53	19,475.53	\$140,840.00
2017-04-01		1,870.53	1,870.53	\$140,840.00
2017-10-01	19,365.50	1,639.55	21,005.05	\$121,474.50
2018-04-01		1,639.55	1,639.55	\$121,474.50
2018-10-01	19,365.50	1,397.48	20,762.98	\$102,109.00
2019-04-01		1,397.48	1,397.48	\$102,109.00
2019-10-01	19,365.50	1,155.42	20,520.92	\$82,743.50
2020-04-01		1,155.42	1,155.42	\$82,743.50
2020-10-01	19,365.50	913.35	20,278.85	\$63,378.00
2021-04-01		913.35	913.35	\$63,378.00
2021-10-01	21,126.00	660.19	21,786.19	\$42,252.00
2022-04-01		660.19	660.19	\$42,252.00
2022-10-01	21,126.00	396.11	21,522.11	\$21,126.00
2023-04-01		396.11	396.11	\$21,126.00
2023-10-01	21,126.00	132.04	21,258.04	

2024-04-01

132.04

132.04

Totals

\$176,050.00

\$20,510.53

\$196,560.53

**City of Roseville
Complete Debt Report for
County Drain Obligations: Series A-2004**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2012-12-19
Issuance Amount: \$1,144,509
Interest Rate: 4.375-5.00
Maturing Through: 2029
Principal Maturity Range: \$50,656 - \$99,729
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: Series A-2004
Purpose: Financing of certain intra-county drain projects
Fund Number: 820
Comments: See Series A for full description.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-10-01	50,656.00	24,986.71	75,642.71	\$1,035,282.00
2016-04-01		23,973.59	23,973.59	\$1,035,282.00
2016-10-01	52,239.00	23,973.59	76,212.59	\$983,043.00
2017-04-01		22,928.81	22,928.81	\$983,043.00
2017-10-01	55,405.00	22,928.81	78,333.81	\$927,638.00
2018-04-01		21,820.71	21,820.71	\$927,638.00
2018-10-01	55,405.00	21,820.71	77,225.71	\$872,233.00
2019-04-01		20,435.58	20,435.58	\$872,233.00
2019-10-01	60,154.00	20,435.58	80,589.58	\$812,079.00
2020-04-01		18,931.73	18,931.73	\$812,079.00
2020-10-01	63,320.00	18,931.73	82,251.73	\$748,759.00
2021-04-01		17,348.73	17,348.73	\$748,759.00
2021-10-01	66,486.00	17,348.73	83,834.73	\$682,273.00
2022-04-01		15,686.58	15,686.58	\$682,273.00
2022-10-01	71,235.00	15,686.58	86,921.58	\$611,038.00
2023-04-01		13,905.71	13,905.71	\$611,038.00
2023-10-01	74,401.00	13,905.71	88,306.71	\$536,637.00

2024-04-01		12,045.68	12,045.68	\$536,637.00
2024-10-01	79,150.00	12,045.68	91,195.68	\$457,487.00
2025-04-01		10,066.93	10,066.93	\$457,487.00
2025-10-01	85,482.00	10,066.93	95,548.93	\$372,005.00
2026-04-01		7,929.88	7,929.88	\$372,005.00
2026-10-01	85,482.00	7,929.88	93,411.88	\$286,523.00
2027-04-01		5,792.83	5,792.83	\$286,523.00
2027-10-01	90,231.00	5,792.83	96,023.83	\$196,292.00
2028-04-01		3,988.21	3,988.21	\$196,292.00
2028-10-01	96,563.00	3,988.21	100,551.21	\$99,729.00
2029-04-01		2,056.95	2,056.95	\$99,729.00
2029-10-01	99,729.00	2,056.95	101,785.95	\$0.00
Totals	\$1,085,938.00	\$418,810.55	\$1,504,748.55	

City of Roseville
Complete Debt Report for
G.O. Bonds: Unlimited Tax General Obligation Library Bonds

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 1995-11-01
Issuance Amount: \$2,715,000
Interest Rate: 5.10-5.125
Maturing Through: 2015
Principal Maturity Range: \$190,000 - \$210,000
Internal Tracking ID: 301
Registrar / Agent: U.S. Bank
Series: Unlimited Tax General Obligation Library Bonds
Purpose: Construction
Fund Number: 271

Comments: Bonds issued in 1995 for refurbish and expansion Roseville Public Library (20 year issue completes in 11-1-15)

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-11-01	210,000.00	2,690.50	212,690.50	
2016-05-01		2,690.50	2,690.50	
Totals	\$210,000.00	\$5,381.00	\$215,381.00	

City of Roseville
Complete Debt Report for
Michigan Finance - Clean Water: 2013

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 2012-09-18
Issuance Amount: \$4,445,000
Maturing Through: 2031
Principal Maturity Range: \$78,598 - \$260,000
Internal Tracking ID: 592
Series: 2013
Purpose: Water Quality

Comments: This is a revolver that the city started drawing on in January, 2013. The formal amortization schedule kicked in after 2014 FY as the draws reached \$3,244,164. Future draws will be likely as the note has a cap of \$4,445,000 - leaving open the possibility of schedule adjustments in later years. Those adjustments will be reflected in future amortization schedule updates.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>*Adjustments</u>	<u>Balance</u>
2015-10-01		38,302.05	38,302.05		\$4,090,000.00
2016-04-01	185,000.00	38,302.05	223,302.05	-736,402.00	\$3,168,598.00
2016-10-01		39,599.38	39,599.38		\$3,168,598.00
2017-04-01	190,000.00	39,607.48	229,607.48		\$2,978,598.00
2017-10-01		37,232.48	37,232.48		\$2,978,598.00
2018-04-01	190,000.00	37,232.48	227,232.48		\$2,788,598.00
2018-10-01		34,857.48	34,857.48		\$2,788,598.00
2019-04-01	195,000.00	34,857.48	229,857.48		\$2,593,598.00
2019-10-01		32,419.98	32,419.98		\$2,593,598.00
2020-04-01	200,000.00	32,419.98	232,419.98		\$2,393,598.00
2020-10-01		29,919.98	29,919.98		\$2,393,598.00
2021-04-01	205,000.00	29,919.98	234,919.98		\$2,188,598.00
2021-10-01		27,357.48	27,357.48		\$2,188,598.00
2022-04-01	210,000.00	27,357.48	237,357.48		\$1,978,598.00
2022-10-01		24,732.48	24,732.48		\$1,978,598.00
2023-04-01	215,000.00	24,732.48	239,732.48		\$1,763,598.00
2023-10-01		22,044.98	22,044.98		\$1,763,598.00

2024-04-01	225,000.00	22,044.98	247,044.98	\$1,538,598.00
2024-10-01		19,232.48	19,232.48	\$1,538,598.00
2025-04-01	230,000.00	19,232.48	249,232.48	\$1,308,598.00
2025-10-01		16,357.48	16,357.48	\$1,308,598.00
2026-04-01	235,000.00	16,357.48	251,357.48	\$1,073,598.00
2026-10-01		13,419.98	13,419.98	\$1,073,598.00
2027-04-01	240,000.00	13,419.98	253,419.98	\$833,598.00
2027-10-01		10,419.98	10,419.98	\$833,598.00
2028-04-01	245,000.00	10,419.98	255,419.98	\$588,598.00
2028-10-01		7,357.48	7,357.48	\$588,598.00
2029-04-01	245,000.00	7,357.48	252,357.48	\$338,598.00
2029-10-01		4,232.48	4,232.48	\$338,598.00
2030-04-01	260,000.00	4,232.48	264,232.48	\$78,598.00
2030-10-01		982.48	982.48	\$78,598.00
2031-04-01	78,598.00	982.48	79,580.48	\$0.00
2031-10-01			0.00	\$0.00
2032-04-01			0.00	\$0.00
2032-10-01			0.00	\$0.00
2033-04-01			0.00	\$0.00

Totals \$3,348,598.00 \$716,945.40 \$4,065,543.40 \$-736,402.00

*Adjustments are applied to the Principal amount and can be a positive or negative number. The value displayed is added to the ending balance. Therefore a positive number increases the ending balance and a negative number decreases the ending balance.

City of Roseville
Complete Debt Report for
Michigan Finance - Clean Water: 2016

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 2016-04-11
Issuance Amount: \$1,034,705
Interest Rate: 2.5%
Maturing Through: 2019
Principal Maturity Range: \$255 - \$41,125
Internal Tracking ID: 592
Series: 2016
Purpose: Water Quality
Fund Number: 592

Comments: This is a revolver that the city started drawing on in April, 2016. At June 30, 2016, the draws reached \$82,505.96. Future draws will be likely as the note has a cap of \$1,034,705 - leaving open the possibility of schedule adjustments in later years. Those adjustments will be reflected in future amortization schedule updates.

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2016-10-01	2.50%		924.34	924.34	\$82,505.96
2017-04-01	2.50%		1,313.96	1,313.96	\$82,505.96
2017-10-01	2.50%	41,125.00	1,286.69	42,411.69	\$41,380.96
2018-04-01	2.50%		772.63	772.63	\$0.00
2018-10-01	2.50%	41,125.00	772.63	41,897.63	\$255.96
2019-04-01	2.50%		258.56	258.56	\$0.00
2019-10-01	2.50%	255.96	258.56	514.52	\$0.00
Totals		\$82,505.96	\$5,587.37	\$88,093.33	

City of Roseville
Complete Debt Report for
Installment Loan- interior lighting project:

Issuance Information

Debt Type: Other contractual debt
Activity Type: Government
Repayment Source: Revenue
Issuance Date: 2012-06-01
Issuance Amount: \$118,121
Interest Rate: 0.00
Maturing Through: 2018
Principal Maturity Range: \$3,321 - \$22,960
Internal Tracking ID: 101
Registrar / Agent: None
Purpose: To update/replace lighting in city buildings
Fund Number: 101

Comments: This loan was part of a interest free program sponsored by the Southeast Michigan Regional Energy Office. Payable each Feb. Energy savings though the upgrades should be sufficient to pay the principal.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2016-05-01	22,960.00		22,960.00	\$26,281.00
2017-05-01	22,960.00		22,960.00	\$3,321.00
2018-05-01	3,321.00		3,321.00	
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Totals	\$49,241.00	\$0.00	\$49,241.00	

City of Roseville
Complete Debt Report for
Installment loan: Exterior Lighting Agreement SEMREO:

Issuance Information

Debt Type: Other contractual debt
Activity Type: Government
Repayment Source: Revenue
Issuance Date: 2012-06-01
Issuance Amount: \$154,515
Interest Rate: 0.00
Maturing Through: 2027
Principal Maturity Range: \$10,301 - \$10,301
Internal Tracking ID: 101
Registrar / Agent: None
Purpose: Replace Exterior Lighting on City buildings and Parking lots
Fund Number: 101

Comments: This loan was secured through the Southeast Michigan Regional Energy Office at 0.00% interest and used to replace exterior lighting on various buildings and parking lots with energy saving fixtures. Energy savings through the upgrades should be sufficient to pay the principal.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2016-05-01	10,301.00		10,301.00	\$113,311.00
2017-05-01	10,301.00		10,301.00	\$103,010.00
2018-05-01	10,301.00		10,301.00	\$92,709.00
2019-05-01	10,301.00		10,301.00	\$82,408.00
2020-05-01	10,301.00		10,301.00	\$72,107.00
2021-05-01	10,301.00		10,301.00	\$61,806.00
2022-05-01	10,301.00		10,301.00	\$51,505.00
2023-05-01	10,301.00		10,301.00	\$41,204.00
2024-05-01	10,301.00		10,301.00	\$30,903.00
2025-05-01	10,301.00		10,301.00	\$20,602.00
2026-05-01	10,301.00		10,301.00	\$10,301.00
2027-05-01	10,301.00		10,301.00	
Totals	\$123,612.00	\$0.00	\$123,612.00	

