

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Niles Township, MI Transparency & Accountability

The Niles Township is pleased to submit form 4886 with the required documents per Public Act 268, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Niles Township has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

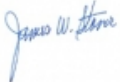
Included with this letter are the required documents for Niles Township's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



James Stover
Supervisor

Michigan Department of Treasury
(Recreated) 4886 (Rev. 09-16)


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2016 Public Act 268. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2016 Public Act 268. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2016**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Niles Township		Local Unit County Name Berrien County	
Local Unit Code 111140		Contact E-Mail Address jringler@nilestwpmi.gov	
Contact Name James Ringler	Contact Title Treasurer	Contact Telephone Number 269-684-0870	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=871&Type=Township			Current Fiscal Year End Date 2016-12-31
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded pensions or other post employment benefits (OPEB).			
PART 3: CERTIFICATION			
<i>In accordance with 2016 Public Act 268, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) James Stover	
Title Supervisor		Date November 29, 2016	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov** If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

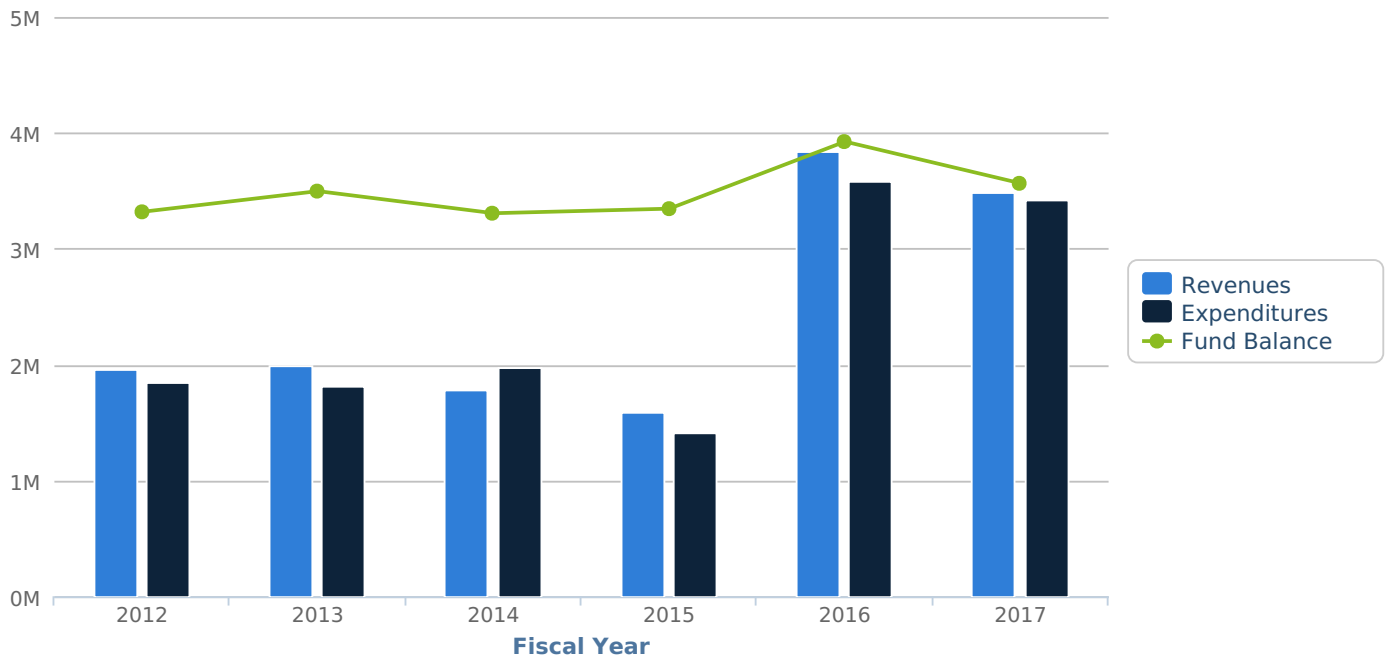
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Niles	Township	December	14,160	(269) 684-0870	http://www.nilestwpmi.gov/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2017	Forecast	0	14,175	\$3,482,083	\$3,421,899	\$3,564,267	\$379,457,432
2016	Budget	0	14,175	\$3,837,156	\$3,589,226	\$3,924,408	\$379,824,244
2015	Historic	1	13,895	\$1,590,309	\$1,410,975	\$3,345,442	\$375,207,855
2014	Historic	0	13,963	\$1,782,918	\$1,973,702	\$3,306,165	\$366,355,895
2013	Historic	1	13,986	\$1,994,565	\$1,819,153	\$3,496,885	\$352,243,989
2012	Historic	1	14,066	\$1,968,587	\$1,853,721	\$3,318,188	\$352,551,089

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2017 Notes:

Revenues:

- Property tax revenues will remain stable as taxable value has remained the same from the previous year.
- We expect more revenue from the State's Revenue Sharing Program as increased taxes paid to the State continue.

Expenditures:

- Expenditures will only increase slightly due to employee wage increases and utility cost throughout the township.
- The township has no large capital improvement projects forecasted for 2017; however the township does have some smaller projects that will deplete some of the fund balance.
- The township has no plans to increase the size of its workforce so expenditures should remain stable.

Financial Statement

Including General Fund only

Balance Sheet

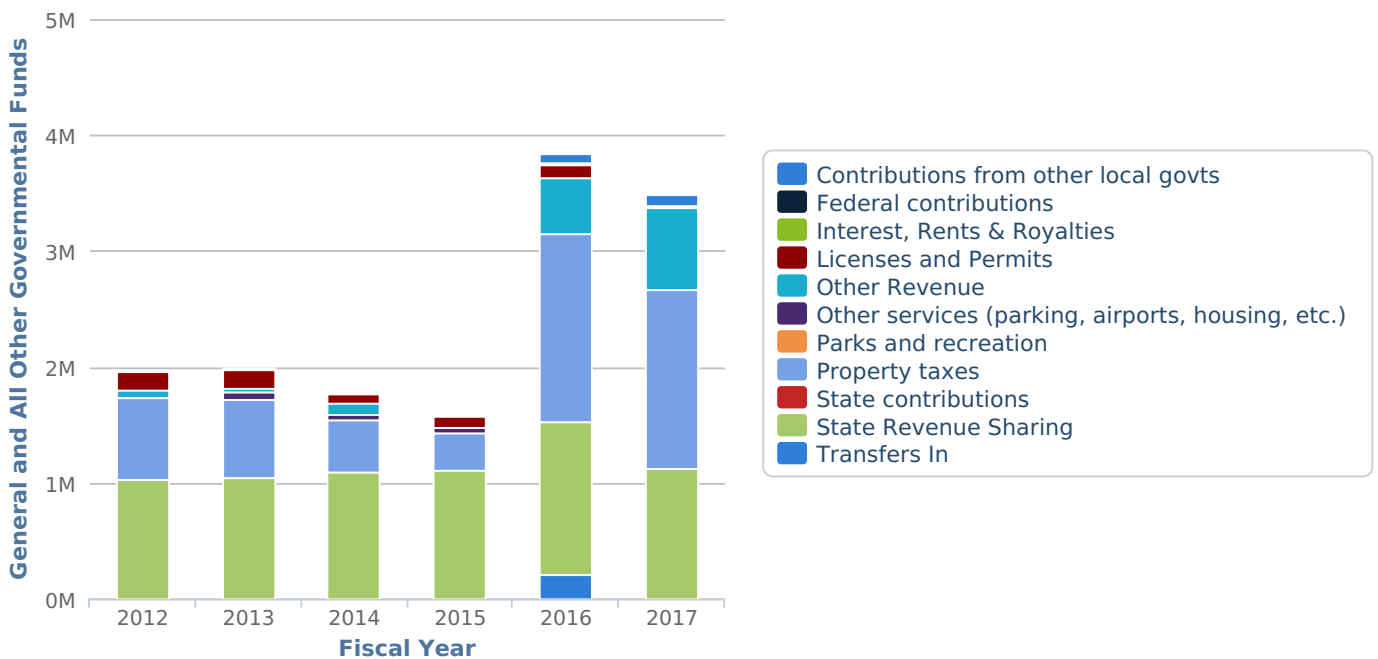
Category Name	2017	2016	2015	2014	2013	2012
Fund Equity	\$3,564,267	\$3,924,408	\$3,359,832	\$3,332,675	\$3,523,459	\$3,348,047
Total Assets	N/A	N/A	\$3,711,317	\$4,045,687	\$4,262,993	\$4,034,909
Total Liabilities	\$0	\$0	\$351,485	\$713,012	\$739,534	\$686,862

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2017	2016	2015	2014	2013	2012
Contributions from other local govts	\$84,000	\$80,000				\$3,177
Federal contributions	\$0	\$0				
Interest, Rents & Royalties	\$15,719	\$3,500	\$15,636	\$9,842	\$15,333	\$6,616
Licenses and Permits	\$6,972	\$116,750	\$88,675	\$83,577	\$167,553	\$154,594
Other Revenue	\$704,256	\$483,025	\$9,845	\$99,859	\$33,777	\$69,158
Other services (parking, airports, housing, etc.)	\$0	\$0	\$49,455	\$50,658	\$60,922	\$3,507
Parks and recreation	\$2,500	\$2,500				
Property taxes	\$1,544,636	\$1,624,825	\$324,928	\$438,066	\$664,034	\$698,754
State contributions	\$0	\$0				
State Revenue Sharing	\$1,124,000	\$1,324,556	\$1,101,770	\$1,100,916	\$1,052,946	\$1,032,781
Transfers In	\$0	\$202,000				
Total	\$3,482,083	\$3,837,156	\$1,590,309	\$1,782,918	\$1,994,565	\$1,968,587

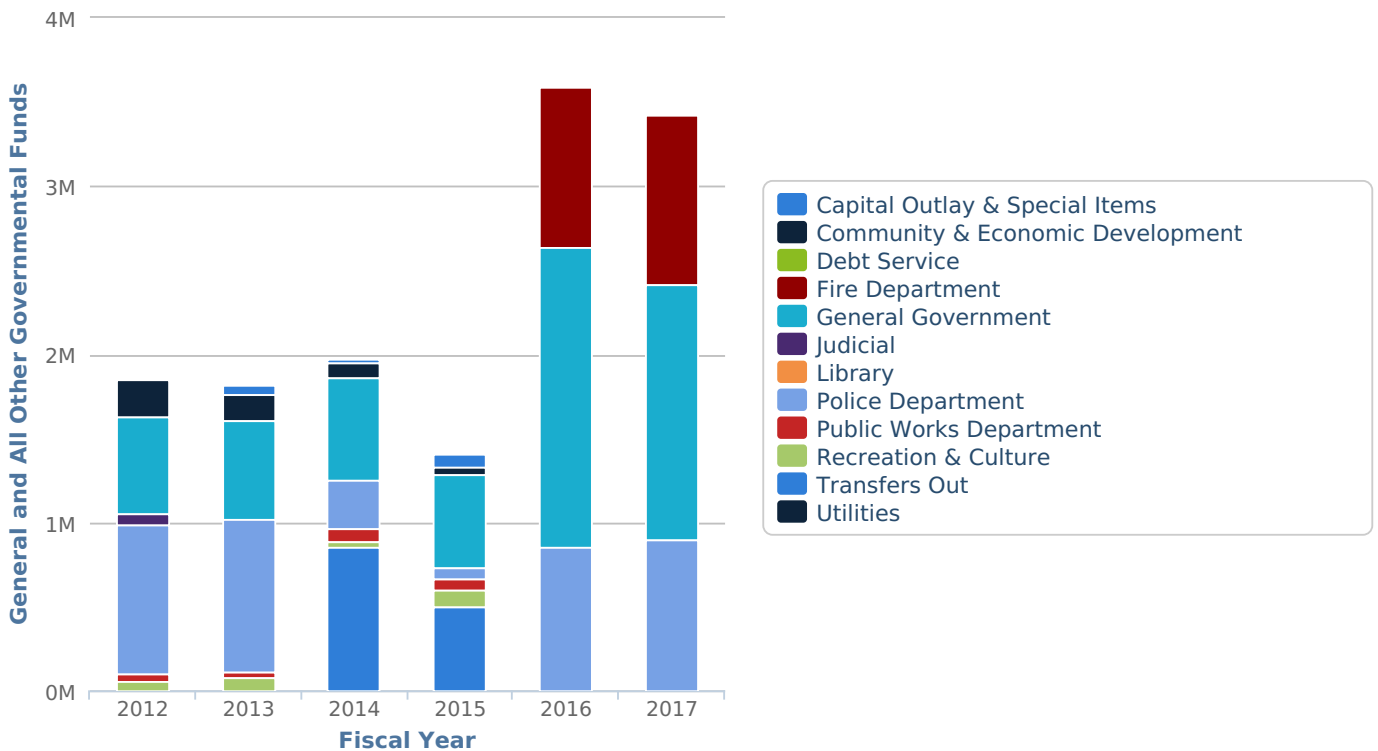
Where The Money Comes From



Expenses

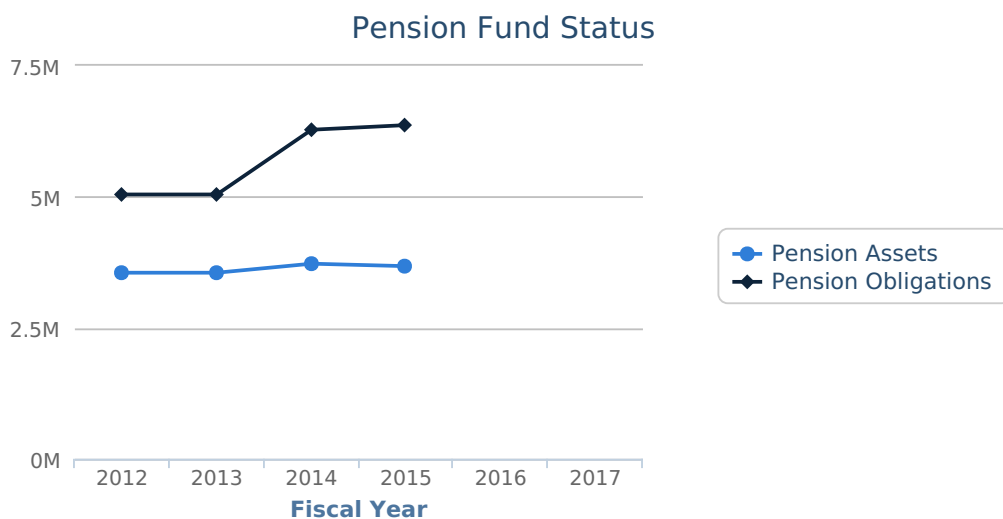
Category Name	2017	2016	2015	2014	2013	2012
Capital Outlay & Special Items	\$0	\$0	\$83,308	\$18,255	\$53,887	\$3,744
Community & Economic Development	\$0	\$0	\$40,093	\$88,497	\$159,177	\$226,004
Debt Service	\$0	\$0				
Fire Department	\$1,004,751	\$951,800				
General Government	\$1,523,578	\$1,785,884	\$551,890	\$609,583	\$583,685	\$572,264
Judicial	\$0	\$0				\$64,196
Library	\$0	\$0				
Police Department	\$893,570	\$851,542	\$75,098	\$298,824	\$913,216	\$891,096
Public Works Department	\$0	\$0	\$65,774	\$72,815	\$29,472	\$39,577
Recreation & Culture	\$0	\$0	\$98,550	\$29,662	\$79,716	\$53,540
Transfers Out	\$0	\$0	\$490,830	\$856,066		\$3,300
Utilities	\$0	\$0	\$5,432			
Total	\$3,421,899	\$3,589,226	\$1,410,975	\$1,973,702	\$1,819,153	\$1,853,721

How The Money Is Spent



Supplementary Information (Pension / OPEB)

Category Name	2017	2016	2015	2014	2013	2012
Pensions Actuarial Liability	N/A	N/A	\$6,368,020	\$6,279,353	\$5,044,212	\$5,044,212
Pension Fund Assets	N/A	N/A	\$3,675,867	\$3,723,216	\$3,550,948	\$3,550,948
OPEB Actuarial Liability	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A



Pension Notes:

Niles' Pension Actuarial Report is reported every 2nd even year so odd years are shown as the previous even year's numbers for data display purposes. December 31, 2015 is the latest received actuarial report.

Other Post-Employment Benefit Fund Status

● OPEB Assets
◆ OPEB Obligations

2012 2013 2014 2015 2016 2017
Fiscal Year

OPEB Notes:

Niles does not offer Retiree Health Care Benefits to employess - past or present.

Fund Equity Detail

Category Name	2017	2016	2015	2014	2013	2012
Assigned	\$0	\$0				
Committed	\$0	\$0				\$278,476
Nonspendable	\$0	\$0	\$14,390	\$26,510	\$26,574	\$29,859
Restricted	\$0	\$0				
Unassigned	\$3,564,267	\$3,924,408	\$3,345,442	\$3,306,165	\$3,496,885	\$3,039,712

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Fiscal Stability	2014	2015	Progress	Target
Fiscal Distress Indicator Score	0	1	↓	0
Annual General Fund expenditures per capita	\$141	\$102	↑	\$253
Fund balance as % of General Fund Revenues i	185.4%	210.4%	↑	102.3%
Other Post Employment Benefits % Funded	-	-	↔	-
Pension % Funded i	59.3%	57.7%	↓	-
Debt burden per capita i	\$1.1	\$0.6	↓	\$0.0

Economy & Financial Health	2014	2015	Progress	Target
Population	13,963	13,895	↔	14,175
Taxable Value (100k)	\$366,356	\$375,208	↑	\$379,824

Public Safety	2014	2015	Progress	Target
Crimes against persons per thousand residents i	12.2	13.2	↓	0.0
Crimes against property per thousand residents i	35.9	31.9	↑	0.0

School District Enrollment	2014	2015	Progress	Target
Brandywine Community Schools	1,402	1,351	↓	1,354
Buchanan Community Schools	1,595	1,580	↔	1,560
Niles Community Schools	3,929	3,883	↓	3,866

Culture & Lifestyle	2014	2015	Progress	Target
Public Transportation Availability	0%	0%	↔	-
Walking and Bike Path Miles	3.40	0.00	↓	-

Pension Notes:

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OPEB Notes:

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[Print](#)

Niles Township
Local Code: 11-1140
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2015	2016	2017	2018
Water Improvement Project 2006:	165,978	160,452	154,928	149,402
Subtotal for Bonds & contracts payable	\$165,978	\$160,452	\$154,928	\$149,402
Total Principal & Interest	\$165,978	\$160,452	\$154,928	\$149,402

Niles Township Complete Debt Report for Water Improvement Project 2006:

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: TIF/SAD
Issuance Date: 2006-06-01
Issuance Amount: \$1,795,000
Interest Rate: 4.184
Maturing Through: 2021
Principal Maturity Range: \$125,000 - \$130,000
Purpose: Expand Municipal Water to S. 11th Street

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-05-01	4.25%	130,000.00	19,370.00	149,370.00	\$780,000.00
2015-11-01	4.25%		16,607.50	16,607.50	\$780,000.00
2016-05-01	4.25%	130,000.00	16,607.50	146,607.50	\$650,000.00
2016-11-01	4.25%		13,845.00	13,845.00	\$650,000.00
2017-05-01	4.25%	130,000.00	13,845.00	143,845.00	\$520,000.00
2017-11-01	4.25%		11,082.50	11,082.50	\$520,000.00
2018-05-01	4.25%	130,000.00	11,082.50	141,082.50	\$390,000.00
2018-11-01	4.25%		8,320.00	8,320.00	\$390,000.00
2019-05-01	4.25%	130,000.00	8,320.00	138,320.00	\$260,000.00
2019-11-01	4.25%		5,557.50	5,557.50	\$260,000.00
2020-05-01	4.25%	130,000.00	5,557.50	135,557.50	\$130,000.00
2020-11-01	4.25%		2,795.00	2,795.00	\$130,000.00
2021-05-01	4.30%	130,000.00	2,795.00	132,795.00	\$0.00

Totals		\$910,000.00	\$135,785.00	\$1,045,785.00
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