Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Clawson, MI Transparency & Accountability

The City of Clawson is pleased to submit form 4886 with the required documents per Public Act 268, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Clawson has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for City of Clawson's:

- Citizen’s Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,

Mark Pollock
City Manager/Finance Director

Michigan Department of Treasury
(Recreated) 4886 (Rev. 09-16)

City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2016 Public Act 268. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2016 Public Act 268. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for pubic viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Perfomance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2016,** (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION	
Local Unit Name City of Clawson	Local Unit County Name Oakland County
Local Unit Code 632040	Contact E-Mail Address mpollock@cityofclawson.com

Contact Name	Contact Title	Contact Telephone Number	Extension
Mark Pollock	City Manager/Finance Director	248-435-4500	

Website Address, if reports are available online	Current Fiscal Year End Date
http://munetrix.com/sections/data/municipal.php?MuniID=332&Type=City	2016-06-30

PART 2: CITIZEN'S GUIDE

Check any of the following that apply:

[ ] The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.

[ ] The local unit does not have any unfunded pensions or other post employment benefits (OPEB).

PART 3: CERTIFICATION

In accordance with 2016 Public Act 268, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.

Chief Administrative Officer Signature (as defined in MCL 141.422b)	Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Mark Pollock
Title City Manager/Finance Director	Date November 30, 2016

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

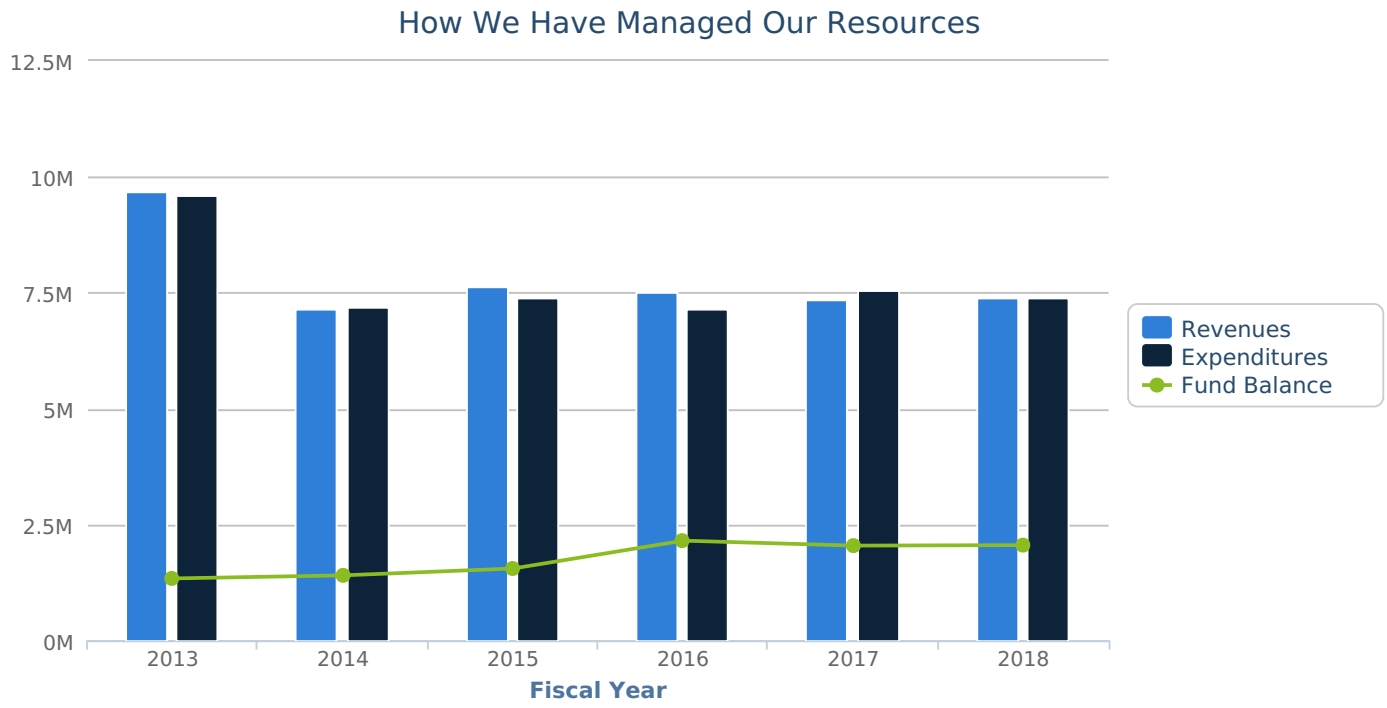
General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Clawson	City	June	11,828	(248) 435-4500	http://www.cityofclawson.com/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2018	Forecast	1	12,070	$7,400,821	$7,390,416	$2,052,708	$336,995,525
2017	Budget	1	12,070	$7,368,200	$7,548,794	$2,042,303	$330,387,770
2016	Historic	1	12,070	$7,517,809	$7,167,577	$2,149,125	$323,780,010
2015	Historic	1	12,015	$7,618,004	$7,405,750	$1,548,529	$314,079,740
2014	Historic	1	12,052	$7,159,518	$7,184,654	$1,400,356	$312,576,950
2013	Historic	2	12,038	$9,704,086	$9,624,636	$1,333,985	$312,435,100

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.



Fiscal Year Assumptions Notes

2018 Notes:
This 2018 Budget Forecast is for All Governmental Funds including the General Fund. It does not include the Enterprise Funds or the Component Unit Fund categories.

REVENUE:

- Revenues are expected to be increased by 1.0% overall from 2017.
- Other Revenue is the sum of: Fines & Forfeitures & Other Revenue
- Taxable Value is projected to increase 2.0%.

EXPENSES:

- General Government includes Legislative, General Government Retiree Health Care and MERS Pension Payments.
- Public Safety expenditures are split 88% Police & 12% Fire based on 2016

  performance and is consistent with the 2015 budget record.
- We will have a large increase in our defined benefit pension payment.
- Expenses are expected to increase 1.5% on average.

GENERAL FUND BALANCE

- Excludes transfers from other sources in Revenue Calculations.

Other revenues should be up 1% from budgeted levels in 2017. We expect a less than 1% increase in other revenues.

Expenditures are expected to be up overall about 1.5% in our 2018 forecast. Wage increases are expected to be between 1% and 2%. Operating expenditures should be about the same level or a slight increase ranging from 0% to 1.0% on average.

2017 Notes:
This 2017 Budget for All Governmental Funds including the General Fund. It does not include the Enterprise Funds or the Component Unit Fund categories.

REVENUE:

- Revenues are expected to increase less than 1%.

- Other Revenue is the sum of: Fines & Forfeitures & Other Revenue
- Taxable Value has increased, but is offset almost entirely by Headlee rollback .

EXPENSES:

- General Government includes Legislative, General Government Retiree Health Care and MERS Pension Payments.
- Public Safety expenditures are split 88% Police & 12% Fire based on 2015 performance and is consistent with the 2013 budget record.
- Expenses are expected to increase 1.0% on average.

GENERAL FUND BALANCE

- Excludes transfers from other sources in Revenue Calculations.

Other revenues should be up slightly from budgeted levels in 2016. We expect a 2% increase in other revenues.

expenditures should be about the same level or a slight increase ranging from 0% to 1.0% on average.

Financial Statement

Including General Fund only

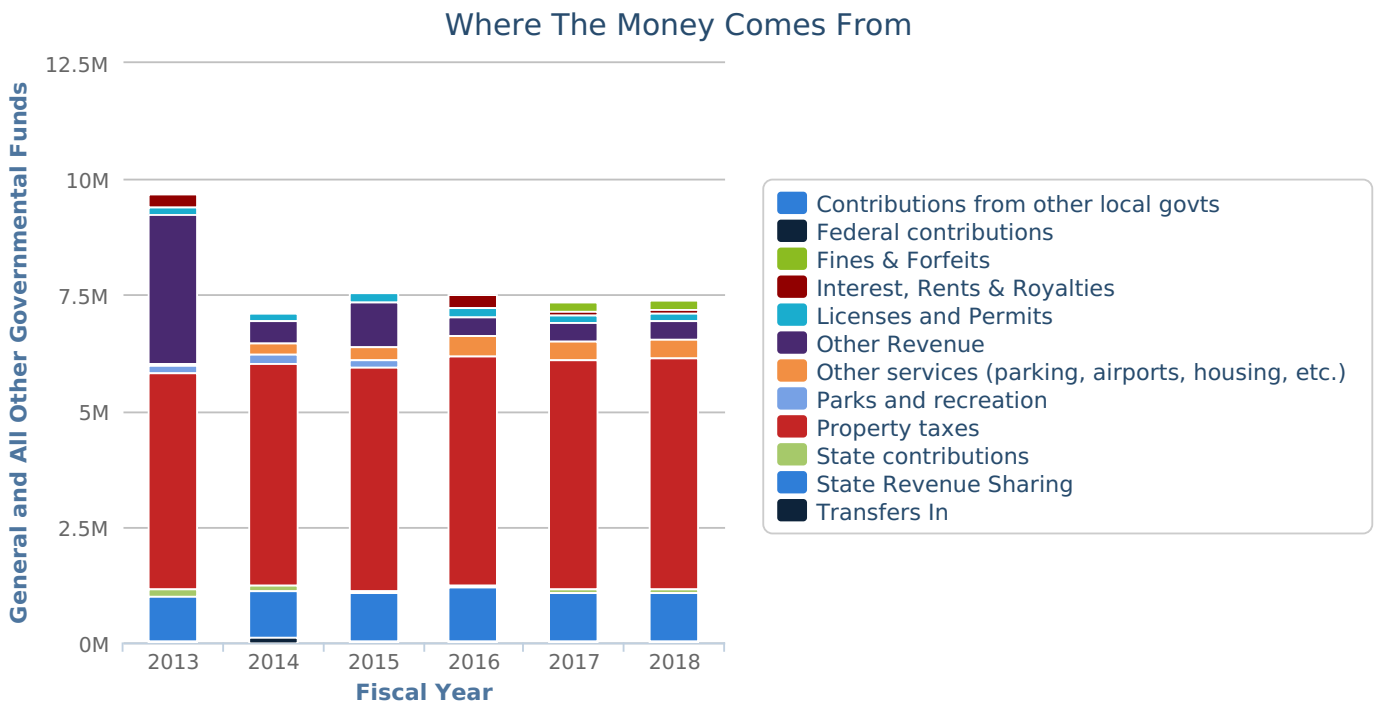
Balance Sheet

Category Name	2016	2015	2014	2013
Fund Equity	$2,222,897	$1,872,665	$1,660,411	$1,685,546
Total Assets	$3,027,965	$2,636,390	$2,231,655	$2,588,303
Total Liabilities	$805,068	$763,725	$571,244	$902,757

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

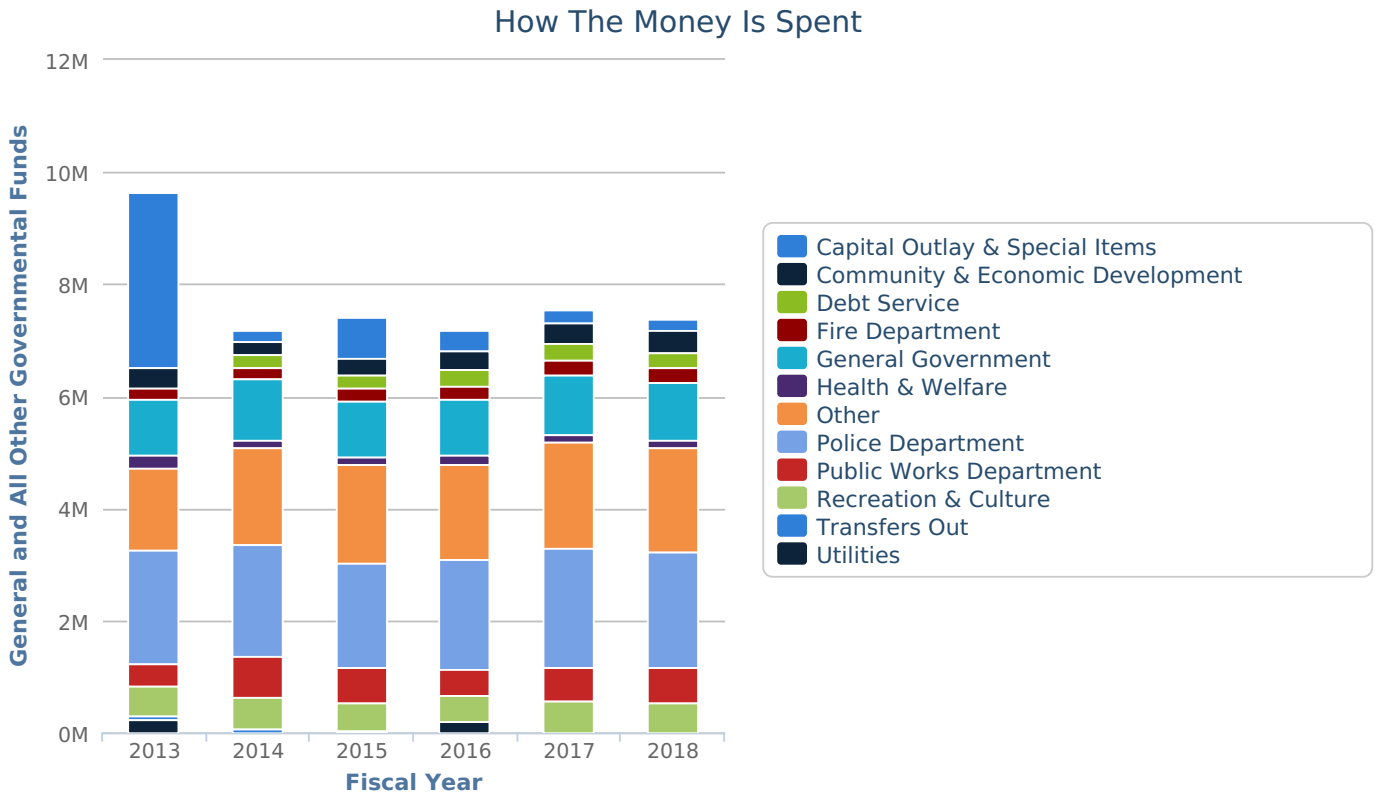
Revenues

Category Name	2018	2017	2016	2015	2014	2013
Contributions from other local govts	$24,106	$24,000		$28,909		$26,672
Federal contributions			$3,780	$8,879		
Fines & Forfeits	$176,578	$175,800				
Interest, Rents & Royalties	$87,385	$87,000	$289,751	$36,274	$29,383	$259,889
Licenses and Permits	$169,748	$169,000	$197,625	$192,430	$171,782	$170,173
Other Revenue	$396,045	$394,300	$376,397	$955,727	$478,374	$3,219,180
Other services (parking, airports, housing, etc.)	$410,911	$409,100	$459,637	$290,912	$256,539	$58,683
Parks and recreation				$143,674	$185,972	$131,536
Property taxes	$4,963,880	$4,942,000	$4,943,797	$4,818,051	$4,781,613	$4,690,025
State contributions	$88,389	$88,000	$43,661	$65,651	$117,274	$125,171
State Revenue Sharing	$1,053,645	$1,049,000	$1,173,161	$1,047,497	$1,020,610	$992,757
Transfers In	$30,133	$30,000	$30,000	$30,000	$117,971	$30,000
Total	$7,400,820	$7,368,200	$7,517,809	$7,618,004	$7,159,518	$9,704,086



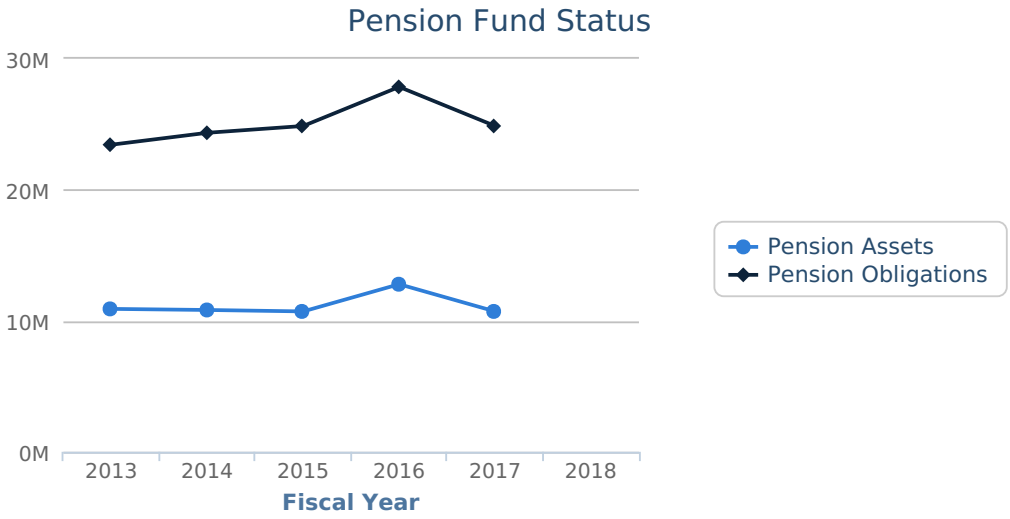
Expenses

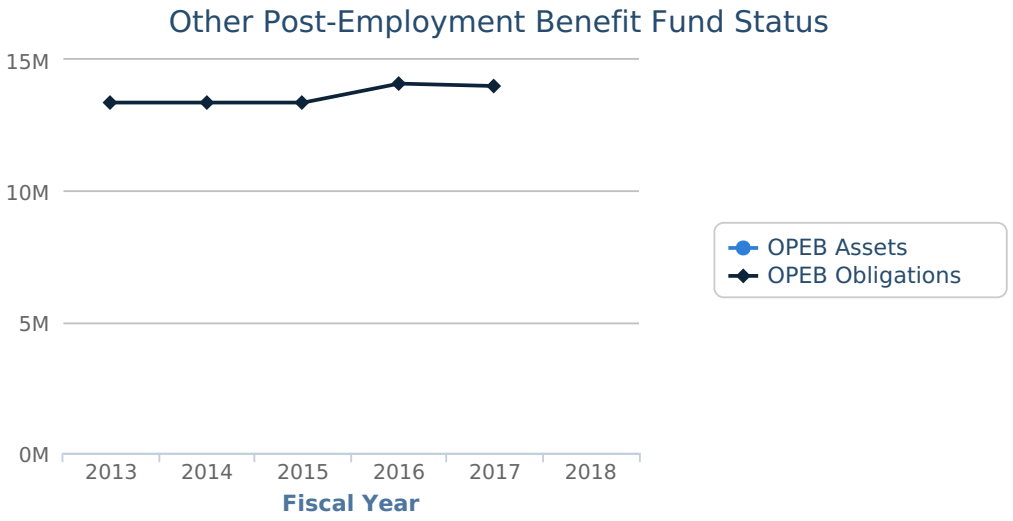
Category Name	2018	2017	2016	2015	2014	2013
Capital Outlay & Special Items	$221,988	$226,745	$342,226	$714,753	$204,350	$3,109,644
Community & Economic Development	$372,694	$380,680	$355,382	$321,175	$238,077	$363,727
Debt Service	$275,195	$281,094	$281,095	$219,594	$219,593	
Fire Department	$280,122	$286,124	$222,837	$219,712	$206,568	$208,166
General Government	$1,021,149	$1,043,030	$1,022,717	$1,012,355	$1,091,847	$1,001,742
Health & Welfare	$143,780	$146,861	$143,296	$140,358	$142,133	$219,262
Other	$1,857,985	$1,897,800	$1,716,209	$1,751,358	$1,722,479	$1,465,107
Police Department	$2,062,598	$2,106,799	$1,960,725	$1,869,998	$1,993,088	$2,041,007
Public Works Department	$609,027	$622,079	$452,423	$631,589	$718,429	$393,129
Recreation & Culture	$545,884	$557,582	$485,214	$494,858	$570,090	$539,166
Transfers Out				$30,000	$78,000	$55,000
Utilities			$185,453			$228,686
Total	$7,390,422	$7,548,794	$7,167,577	$7,405,750	$7,184,654	$9,624,636



Supplementary Information (Pension / OPEB)

Category Name	2018	2017	2016	2015	2014	2013
Pensions Actuarial Liability	N/A	$24,870,460	$27,854,215	$24,870,460	$24,350,440	$23,440,966
Pension Fund Assets	N/A	$10,715,228	$12,790,883	$10,715,228	$10,824,361	$10,907,534
OPEB Actuarial Liability	N/A	$14,000,000	$14,093,576	$13,369,446	$13,369,446	$13,369,446
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	N/A




Other Post-Employment Benefit Fund Status
15M
10M
5M
0M
2013
2014
2015
2016
2017
2018
Fiscal Year
OPEB Assets
OPEB Obligations

Fund Equity Detail

Category Name	2016	2015	2014	2013
Assigned			$101,920	$310,000
Nonspendable	$303,322	$321,053	$254,205	$344,708
Restricted	$73,772	$3,083	$5,850	$6,853
Unassigned	$1,845,803	$1,548,529	$1,298,436	$1,023,985

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Dashboard for City of Clawson

View details in the Citizens' Guide

Fiscal Stability	2015	2016	Progress
Fiscal Distress Indicator Score	1	1	↑
Annual General Fund expenditures per capita	$616	$594	↑
Fund balance as % of General Fund Revenues	20.3%	28.6%	↑
Pension % Funded	43.1%	45.9%	↑
Debt burden per capita	$1,853.6	$1,918.1	↔

Economy & Financial Health	2015	2016	Progress
Population	12,015	12,070	↔

Public Safety	2014	2015	Progress
Crimes against persons per thousand residents	6.6	4.1	↑
Crimes against property per thousand residents	12.0	11.1	↑
Crimes against society per thousand residents	19.1	18.4	↑
Other crimes per thousand residents	3.0	3.1	↓
Percent of Command Staff to Sworn Officers	23.5%	-	↑

School District Enrollment	2015	2016	Progress
Clawson Public Schools	1,764	1,669	↓

Culture & Lifestyle	2015	2016	Progress
Percent of Population with Public Library Access	100.0%	100.0%	↔

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Print

City of Clawson
Local Code: 63-2040
Debt Service Summary Report

Bonds & contracts payable	Fiscal Years			
Name	**2016**	**2017**	**2018**	**2019**
Act 99 Installment Purchase Contract:	219,593	219,593	219,593	219,593
Capital Improvement RZED Federally Taxable Bonds:	100,057	98,627	97,018	100,302
George Kuhn Drain Debt:	492,127	492,223	491,430	490,065
Installment Purchase-Act 99 Dump Trucks 2013:	63,368	62,210	61,061	59,912
Installment Purchase-Act 99 Fire Rescue Vehicle:	61,627	61,627	61,627	61,627
Installment Purchase-Act 99 Vactor Jet:	31,256	31,256	31,256	31,256
Library Bond UTGO:	186,450	186,800	191,200	189,400
North Arm Drain Debt:	159,716	160,262	159,793	160,190
Park Improvement Bonds:	254,344	272,044	272,994	268,794
Refunding Bonds 2014:	360,926	362,926	363,276	363,476
Road and Infrastructure Bonds - UTGO: Series 2	451,438	452,194	447,588	442,800
Road and Infrastructure Bonds - UTGO: Series 1	669,232	672,952	675,932	678,172
Subtotal for Bonds & contracts payable	**$3,050,134**	**$3,072,714**	**$3,072,768**	**$3,065,588**

State Loan	Fiscal Years			
Name	**2016**	**2017**	**2018**	**2019**
SRF-Sewer Replacement Debt:	232,308	205,450	206,996	203,496
Subtotal for State Loan	**$232,308**	**$205,450**	**$206,996**	**$203,496**
Total Principal & Interest	**$3,282,442**	**$3,278,164**	**$3,279,764**	**$3,269,084**

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City of Clawson
Complete Debt Report for
Act 99 Installment Purchase Contract:

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	Revenue
Issuance Date:	2012-10-01
Issuance Amount:	$2,659,819
Interest Rate:	2.8
Maturing Through:	2027
Principal Maturity Range:	$145,118 - $213,612
Registrar / Agent:	US Bank
Purpose:	Energy Efficiency Project-City Buildings
Fund Number:	101

Comments: Revenues from the General Fund are used to re-pay the Act 99 Debt from this project.

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2015-10-01	2.8%	153,358.75	66,234.53	219,593.28	$2,212,160.23
2016-10-01	2.8%	157,652.79	61,940.49	219,593.28	$2,054,507.44
2017-10-01	2.8%	162,067.07	57,526.21	219,593.28	$1,892,440.37
2018-10-01	2.8%	166,604.95	52,988.33	219,593.28	$1,725,835.42
2019-10-01	2.8%	171,269.89	48,323.39	219,593.28	$1,554,565.53
2020-10-01	2.8%	176,065.44	43,527.84	219,593.28	$1,378,500.09
2021-10-01	2.8%	180,995.28	38,598.00	219,593.28	$1,197,504.81
2022-10-01	2.8%	186,063.15	33,530.13	219,593.28	$1,011,441.66
2023-10-01	2.8%	191,272.91	28,320.37	219,593.28	$820,168.75
2024-10-01	2.8%	196,628.55	22,964.73	219,593.28	$623,540.20
2025-10-01	2.8%	202,134.15	17,459.13	219,593.28	$421,406.05
2026-10-01	2.8%	207,793.91	11,799.37	219,593.28	$213,612.14
2027-10-01	2.8%	213,612.14	5,981.14	219,593.28	
Totals		$2,365,518.98	$489,193.66	$2,854,712.64	

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City of Clawson
Complete Debt Report for
Capital Improvement RZED Federally Taxable Bonds:

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	Tax-Backed
Issuance Date:	2010-02-25
Issuance Amount:	$1,400,000
Maturing Through:	2030
Principal Maturity Range:	$60,000 - $95,000
Purpose:	Capital Improvement

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2015-11-01	0%		17,528.50	17,528.50	$1,160,000.00
2016-05-01	4%	65,000.00	17,528.50	82,528.50	$1,095,000.00
2016-11-01	0%		16,813.50	16,813.50	$1,095,000.00
2017-05-01	4.5%	65,000.00	16,813.50	81,813.50	$1,030,000.00
2017-11-01	0%		16,009.13	16,009.13	$1,030,000.00
2018-05-01	4.8%	65,000.00	16,009.12	81,009.12	$965,000.00
2018-11-01	0%		15,151.13	15,151.13	$965,000.00
2019-05-01	5%	70,000.00	15,151.12	85,151.12	$895,000.00
2019-11-01	0%		14,188.63	14,188.63	$895,000.00
2020-05-01	5.1%	70,000.00	14,188.62	84,188.62	$825,000.00
2020-11-01	0%		13,206.88	13,206.88	$825,000.00
2021-05-01	5.5%	70,000.00	13,206.87	83,206.87	$755,000.00
2021-11-01	0%		12,148.13	12,148.13	$755,000.00
2022-05-01	5.5%	75,000.00	12,148.12	87,148.12	$680,000.00
2022-11-01	0%		11,013.75	11,013.75	$680,000.00
2023-05-01	5.5%	75,000.00	11,013.75	86,013.75	$605,000.00
2023-11-01	0%		9,879.38	9,879.38	$605,000.00
2024-05-01	5.7%	80,000.00	9,879.37	89,879.37	$525,000.00
2024-11-01	0%		8,625.38	8,625.38	$525,000.00
2025-05-01	5.7%	80,000.00	8,625.37	88,625.37	$445,000.00
2025-11-01	0%		7,371.38	7,371.38	$445,000.00
2026-05-01	5.7%	85,000.00	7,371.37	92,371.37	$360,000.00

2026-11-01	0%		6,039.00	6,039.00	$360,000.00
2027-05-01	6.1%	85,000.00	6,039.00	91,039.00	$275,000.00
2027-11-01	0%		4,613.13	4,613.13	$275,000.00
2028-05-01	6.1%	90,000.00	4,613.12	94,613.12	$185,000.00
2028-11-01	0%		3,103.38	3,103.38	$185,000.00
2029-05-01	6.1%	90,000.00	3,103.37	93,103.37	$95,000.00
2029-11-01	0%		1,593.63	1,593.63	$95,000.00
2030-05-01	6.1%	95,000.00	1,593.62	96,593.62	
Totals		$1,160,000.00	$314,569.75	$1,474,569.75	

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City of Clawson
Complete Debt Report for
George Kuhn Drain Debt:

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Business-type/Enterprise
Repayment Source:	Tax-Backed
Issuance Date:	1999-05-01
Issuance Amount:	$6,587,751
Maturing Through:	2029
Principal Maturity Range:	$28,042 - $452,852
Purpose:	Improve Storm Drain

Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2015-09-01		52,020.26	52,020.26	$3,848,680.59
2016-03-01	388,086.08	52,020.26	440,106.34	$3,460,594.51
2016-09-01		46,744.62	46,744.62	$3,460,594.51
2017-03-01	398,733.30	46,744.62	445,477.92	$3,061,861.21
2017-09-01		41,313.21	41,313.21	$3,061,861.21
2018-03-01	408,803.41	41,313.21	450,116.62	$2,653,057.80
2018-09-01		35,735.82	35,735.82	$2,653,057.80
2019-03-01	418,593.29	35,735.82	454,329.11	$2,234,464.51
2019-09-01		30,029.77	30,029.77	$2,234,464.51
2020-03-01	429,530.07	30,029.77	459,559.84	$1,804,934.44
2020-09-01		24,131.33	24,131.33	$1,804,934.44
2021-03-01	440,757.40	24,131.33	464,888.73	$1,364,177.04
2021-09-01		18,072.24	18,072.24	$1,364,177.04
2022-03-01	452,852.40	18,072.24	470,924.64	$911,324.64
2022-09-01		11,845.62	11,845.62	$911,324.64
2023-03-01	368,896.17	11,845.62	380,741.79	$542,428.47
2023-09-01		6,927.28	6,927.28	$542,428.47
2024-03-01	375,098.48	6,927.28	382,025.76	$167,329.99
2024-09-01		2,917.16	2,917.16	$167,329.99
2025-03-01	36,221.83	2,917.16	39,138.99	$131,108.16
2025-09-01		1,539.39	1,539.39	$131,108.16
2026-03-01	37,048.26	1,539.39	38,587.65	$94,059.90
2026-09-01		1,124.63	1,124.63	$94,059.90

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2027-03-01	33,300.71	1,124.63	34,425.34	$60,759.19
2027-09-01		741.23	741.23	$60,759.19
2028-03-01	32,716.49	741.23	33,457.72	$28,042.70
2028-09-01		350.53	350.53	$28,042.70
2029-03-01	28,042.70	350.53	28,393.23	
Totals	$3,848,680.59	$546,986.18	$4,395,666.77	

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City of Clawson
Complete Debt Report for
Installment Purchase-Act 99 Dump Trucks 2013:

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	Internal Service Funds
Issuance Date:	2014-08-14
Issuance Amount:	$296,662
Interest Rate:	1.91
Maturing Through:	2018
Principal Maturity Range:	$59,332 - $59,332
Fund Number:	667

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2015-09-01	1.91%	59,332.40	2,316.86	61,649.26	$177,997.20
2016-03-01	1.91%		1,718.76	1,718.76	$177,997.20
2016-09-01	1.91%	59,332.40	1,737.65	61,070.05	$118,664.80
2017-03-01	1.91%		1,139.54	1,139.54	$118,664.80
2017-09-01	1.91%	59,332.40	1,158.43	60,490.83	$59,332.40
2018-03-01	1.91%		569.77	569.77	$59,332.40
2018-09-01	1.91%	59,332.40	579.22	59,911.62	
Totals		$237,329.60	$9,220.23	$246,549.83	

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City of Clawson
Complete Debt Report for
Installment Purchase-Act 99 Fire Rescue Vehicle:

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	Revenue
Issuance Date:	2014-08-15
Issuance Amount:	$396,106
Interest Rate:	2.18
Maturing Through:	2021
Principal Maturity Range:	$52,992 - $60,312
Purpose:	Fire Rescue Vehicle
Fund Number:	101

Comments: This Fire Truck was purchased utilizing Act 99 Financing in an installment purchase agreement. Debt payments will be made using General Fund annual revenues and the debt service will be included in our annual General Fund expenditure budget. If necessary, we will use unrestricted reserves which can be internally designated for capital purchases and/or debt service.

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2015-08-01	2.18%	52,992.18	8,635.11	61,627.29	$343,113.82
2016-08-01	2.18%	54,147.41	7,479.88	61,627.29	$288,966.41
2017-08-01	2.18%	55,327.82	6,299.47	61,627.29	$233,638.59
2018-08-01	2.18%	56,533.97	5,093.32	61,627.29	$177,104.62
2019-08-01	2.18%	57,766.41	3,860.88	61,627.29	$119,338.21
2020-08-01	2.18%	59,025.72	2,601.57	61,627.29	$60,312.49
2021-08-01	2.18%	60,312.49	1,314.81	61,627.30	
Totals		$396,106.00	$35,285.04	$431,391.04	

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City of Clawson
Complete Debt Report for
Installment Purchase-Act 99 Vactor Jet:

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Internal Service Funds
Issuance Date: 2014-08-14
Issuance Amount: $200,894
Interest Rate: 2.18
Maturing Through: 2021
Principal Maturity Range: $26,876 - $30,588
Fund Number: 667

Comments: This Vactor Jet was financed using Act 99 funds in an installment purchase agreement. The debt will be repaid using annual revenues and/or reserves of our Internal Service Motor Pool Fund.

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2015-08-01	2.18%	26,876.17	4,379.49	31,255.66	$174,017.83
2016-08-01	2.18%	27,462.07	3,793.59	31,255.66	$146,555.76
2017-08-01	2.18%	28,060.74	3,194.92	31,255.66	$118,495.02
2018-08-01	2.18%	28,672.47	2,583.19	31,255.66	$89,822.55
2019-08-01	2.18%	29,297.53	1,958.13	31,255.66	$60,525.02
2020-08-01	2.18%	29,936.21	1,319.45	31,255.66	$30,588.81
2021-08-01	2.18%	30,588.81	666.83	31,255.64	
Totals		$200,894.00	$17,895.60	$218,789.60	

City of Clawson
Complete Debt Report for
Library Bond UTGO:

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	Tax-Backed
Issuance Date:	2010-05-04
Issuance Amount:	$1,500,000
Maturing Through:	2020
Principal Maturity Range:	$105,000 - $185,000
Purpose:	Library building upgrade

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2015-11-01			15,725.00	15,725.00	$845,000.00
2016-05-01	3%	155,000.00	15,725.00	170,725.00	$690,000.00
2016-11-01			13,400.00	13,400.00	$690,000.00
2017-05-01	3.5%	160,000.00	13,400.00	173,400.00	$530,000.00
2017-11-01			10,600.00	10,600.00	$530,000.00
2018-05-01	4%	170,000.00	10,600.00	180,600.00	$360,000.00
2018-11-01			7,200.00	7,200.00	$360,000.00
2019-05-01	4%	175,000.00	7,200.00	182,200.00	$185,000.00
2019-11-01			3,700.00	3,700.00	$185,000.00
2020-05-01	4%	185,000.00	3,700.00	188,700.00	
Totals		$845,000.00	$101,250.00	$946,250.00	

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City of Clawson
Complete Debt Report for
North Arm Drain Debt:

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Business-type/Enterprise
Repayment Source:	Tax-Backed
Issuance Date:	2000-05-01
Issuance Amount:	$1,923,962
Maturing Through:	2020
Principal Maturity Range:	$118,572 - $155,273
Purpose:	Improve Storm Drain

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2015-09-01	2.001%	141,157.96	10,073.15	151,231.11	$754,232.77
2016-03-01	2.001%		8,485.12	8,485.12	$754,232.77
2016-09-01	2.001%	144,922.18	8,485.12	153,407.30	$609,310.59
2017-03-01	2.001%		6,854.74	6,854.74	$609,310.59
2017-09-01	2.001%	147,745.34	6,854.74	154,600.08	$461,565.25
2018-03-01	2.001%		5,192.61	5,192.61	$461,565.25
2018-09-01	2.001%	151,509.55	5,192.61	156,702.16	$310,055.70
2019-03-01	2.001%		3,488.13	3,488.13	$310,055.70
2019-09-01	2.001%	155,273.76	3,488.13	158,761.89	$154,781.94
2020-03-01	2.001%		1,741.30	1,741.30	$154,781.94
2020-09-01	2.001%	154,781.94	1,741.30	156,523.24	
Totals		$895,390.73	$61,596.95	$956,987.68	

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City of Clawson
Complete Debt Report for
Park Improvement Bonds:

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	Tax-Backed
Issuance Date:	2014-11-13
Issuance Amount:	$3,535,000
Interest Rate:	2.0-5.0
Maturing Through:	2034
Principal Maturity Range:	$115,000 - $265,000
Registrar / Agent:	Huntington Bank
Purpose:	Park Improvements

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2015-11-01	2.0%		69,672.00	69,672.00	$3,572,734.00
2016-05-01	2.0%	115,000.00	69,672.00	184,672.00	$3,457,734.00
2016-11-01	3.0%		68,522.00	68,522.00	$3,457,734.00
2017-05-01	3.0%	135,000.00	68,522.00	203,522.00	$3,322,734.00
2017-11-01	3.0%		66,497.00	66,497.00	$3,322,734.00
2018-05-01	3.0%	140,000.00	66,497.00	206,497.00	$3,182,734.00
2018-11-01	4.0%		64,397.00	64,397.00	$3,182,734.00
2019-05-01	4.0%	140,000.00	64,397.00	204,397.00	$3,042,734.00
2019-11-01	4.0%		61,597.00	61,597.00	$3,042,734.00
2020-05-01	4.0%	150,000.00	61,597.00	211,597.00	$2,892,734.00
2020-11-01	4.0%		58,597.00	58,597.00	$2,892,734.00
2021-05-01	4.0%	155,000.00	58,597.00	213,597.00	$2,737,734.00
2021-11-01	4.0%		55,497.00	55,497.00	$2,737,734.00
2022-05-01	4.0%	160,000.00	55,497.00	215,497.00	$2,577,734.00
2022-11-01	4.0%		52,297.00	52,297.00	$2,577,734.00
2023-05-01	4.0%	165,000.00	52,297.00	217,297.00	$2,412,734.00
2023-11-01	4.0%		48,997.00	48,997.00	$2,412,734.00
2024-05-01	4.0%	175,000.00	48,997.00	223,997.00	$2,237,734.00
2024-11-01	4.0%		45,497.00	45,497.00	$2,237,734.00
2025-05-01	4.0%	180,000.00	45,497.00	225,497.00	$2,057,734.00

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2025-11-01	4.5%		41,897.00	41,897.00	$2,057,734.00
2026-05-01	4.5%	185,000.00	41,897.00	226,897.00	$1,872,734.00
2026-11-01	4.5%		37,734.00	37,734.00	$1,835,000.00
2027-05-01	4.5%	195,000.00	37,734.00	232,734.00	$1,640,000.00
2027-11-01	4.5%		33,347.00	33,347.00	$1,640,000.00
2028-05-01	4.5%	205,000.00	33,347.00	238,347.00	$1,435,000.00
2028-11-01	5.0%		28,734.00	28,734.00	$1,435,000.00
2029-05-01	5.0%	215,000.00	28,734.00	243,734.00	$1,220,000.00
2029-11-01	5.0%		23,359.00	23,359.00	$1,220,000.00
2030-05-01	5.0%	225,000.00	23,359.00	248,359.00	$995,000.00
2030-11-01	3.5%		17,734.00	17,734.00	$995,000.00
2031-05-01	3.5%	235,000.00	17,734.00	252,734.00	$760,000.00
2031-11-01	3.5%		13,622.00	13,622.00	$760,000.00
2032-05-01	3.5%	245,000.00	13,622.00	258,622.00	$515,000.00
2032-11-01	3.625%		9,334.00	9,334.00	$515,000.00
2033-05-01	3.625%	250,000.00	9,334.00	259,334.00	$265,000.00
2033-11-01	3.625%		4,803.00	4,803.00	$265,000.00
2034-05-01	3.625%	265,000.00	4,803.00	269,803.00	
Totals		$3,535,000.00	$1,604,268.00	$5,139,268.00	

City of Clawson
Complete Debt Report for
Refunding Bonds 2014:

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2014-11-13
Issuance Amount: $4,915,000
Interest Rate: 2.0-5.0
Maturing Through: 2030
Principal Maturity Range: $145,000 - $1,120,000
Purpose: Refunding Build America Bonds
Comments: These are the refunding Bonds Issued on 11-13-2014

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2015-11-01	2.0%		105,463.00	105,463.00	$4,770,000.00
2016-05-01	2.0%	150,000.00	105,463.00	255,463.00	$4,620,000.00
2016-11-01	3.0%		103,963.00	103,963.00	$4,620,000.00
2017-05-01	3.0%	155,000.00	103,963.00	258,963.00	$4,465,000.00
2017-11-01	3.0%		101,638.00	101,638.00	$4,465,000.00
2018-05-01	3.0%	160,000.00	101,638.00	261,638.00	$4,305,000.00
2018-11-01	4.0%		99,238.00	99,238.00	$4,305,000.00
2019-05-01	4.0%	165,000.00	99,238.00	264,238.00	$4,140,000.00
2019-11-01	4.0%		95,938.00	95,938.00	$4,140,000.00
2020-05-01	4.0%	170,000.00	95,938.00	265,938.00	$3,970,000.00
2020-11-01	4.0%		92,538.00	92,538.00	$3,970,000.00
2021-05-01	4.0%	175,000.00	92,538.00	267,538.00	$3,795,000.00
2021-11-01	4.0%		89,038.00	89,038.00	$3,795,000.00
2022-05-01	4.0%	185,000.00	89,038.00	274,038.00	$3,610,000.00
2022-11-01	4.0%		85,338.00	85,338.00	$3,610,000.00
2023-05-01	4.0%	190,000.00	85,338.00	275,338.00	$3,420,000.00
2023-11-01	4.0%		81,538.00	81,538.00	$3,420,000.00
2024-05-01	4.0%	200,000.00	81,538.00	281,538.00	$3,220,000.00
2024-11-01	4.0%		77,538.00	77,538.00	$3,220,000.00
2025-05-01	4.0%	200,000.00	77,538.00	277,538.00	$3,020,000.00

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2025-11-01	4.0%		73,538.00	73,538.00	$3,020,000.00
2026-05-01	4.5%	210,000.00	73,538.00	283,538.00	$2,810,000.00
2026-11-01	4.5%		68,813.00	68,813.00	$2,810,000.00
2027-05-01	4.5%	265,000.00	68,813.00	333,813.00	$2,545,000.00
2027-11-01	4.5%		62,850.00	62,850.00	$2,545,000.00
2028-05-01	4.5%	310,000.00	62,850.00	372,850.00	$2,235,000.00
2028-11-01	5.0%		55,875.00	55,875.00	$2,235,000.00
2029-05-01	5.0%	1,115,000.00	55,875.00	1,170,875.00	$1,120,000.00
2029-11-01	5.0%		28,000.00	28,000.00	$1,120,000.00
2030-05-01	5.0%	1,120,000.00	28,000.00	1,148,000.00	
Totals		$4,770,000.00	$2,442,612.00	$7,212,612.00	

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City of Clawson
Complete Debt Report for
Road and Infrastructure Bonds - UTGO: Series 1

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	Tax-Backed
Issuance Date:	2007-03-20
Issuance Amount:	$9,500,000
Maturing Through:	2026
Principal Maturity Range:	$325,000 - $670,000
Series:	Series 1
Purpose:	Road and Infrastructure

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2015-11-01			114,616.25	114,616.25	$6,045,000.00
2016-05-01	3.7%	440,000.00	114,616.25	554,616.25	$5,605,000.00
2016-11-01			106,476.25	106,476.25	$5,605,000.00
2017-05-01	3.7%	460,000.00	106,476.25	566,476.25	$5,145,000.00
2017-11-01			97,966.25	97,966.25	$5,145,000.00
2018-05-01	3.7%	480,000.00	97,966.25	577,966.25	$4,665,000.00
2018-11-01			89,086.25	89,086.25	$4,665,000.00
2019-05-01	3.7%	500,000.00	89,086.25	589,086.25	$4,165,000.00
2019-11-01			79,386.25	79,386.25	$4,165,000.00
2020-05-01	3.75%	520,000.00	79,836.25	599,836.25	$3,645,000.00
2020-11-01			70,086.25	70,086.25	$3,645,000.00
2021-05-01	3.75%	545,000.00	70,086.25	615,086.25	$3,100,000.00
2021-11-01			59,867.50	59,867.50	$3,100,000.00
2022-05-01	3.8%	570,000.00	59,867.50	629,867.50	$2,530,000.00
2022-11-01			49,037.50	49,037.50	$2,530,000.00
2023-05-01	3.8%	595,000.00	49,037.50	644,037.50	$1,935,000.00
2023-11-01			37,732.50	37,732.50	$1,935,000.00
2024-05-01	3.9%	620,000.00	37,732.50	657,732.50	$1,315,000.00
2024-11-01			25,642.50	25,642.50	$1,315,000.00
2025-05-01	3.9%	645,000.00	25,642.50	670,642.50	$670,000.00
2025-11-01			13,065.00	13,065.00	$670,000.00

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2026-05-01	3.9%	670,000.00	13,065.00	683,065.00
Totals		$6,045,000.00	$1,486,375.00	$7,531,375.00

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City of Clawson
Complete Debt Report for
Road and Infrastructure Bonds - UTGO: Series 2

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	Tax-Backed
Issuance Date:	2008-05-01
Issuance Amount:	$6,250,000
Maturing Through:	2028
Principal Maturity Range:	$110,000 - $1,000,000
Series:	Series 2
Purpose:	Road and Infrastructure

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2015-11-01			98,218.75	98,218.75	$5,230,000.00
2016-05-01	3.625%	255,000.00	98,218.75	353,218.75	$4,975,000.00
2016-11-01			93,596.88	93,596.88	$4,975,000.00
2017-05-01	3.625%	265,000.00	93,596.88	358,596.88	$4,710,000.00
2017-11-01			88,793.75	88,793.75	$4,710,000.00
2018-05-01	3.625%	270,000.00	88,793.75	358,793.75	$4,440,000.00
2018-11-01			83,900.00	83,900.00	$4,440,000.00
2019-05-01	3.625%	275,000.00	83,900.00	358,900.00	$4,165,000.00
2019-11-01			78,915.63	78,915.63	$4,165,000.00
2020-05-01	3.625%	285,000.00	78,915.63	363,915.63	$3,880,000.00
2020-11-01			73,750.00	73,750.00	$3,880,000.00
2021-05-01	3.75%	290,000.00	73,750.00	363,750.00	$3,590,000.00
2021-11-01			68,312.50	68,312.50	$3,590,000.00
2022-05-01	3.75%	295,000.00	68,312.50	363,312.50	$3,295,000.00
2022-11-01			62,781.25	62,781.25	$3,295,000.00
2023-05-01	3.75%	310,000.00	62,781.25	372,781.25	$2,985,000.00
2023-11-01			56,968.75	56,968.75	$2,985,000.00
2024-05-01	3.75%	315,000.00	56,968.75	371,968.75	$2,670,000.00
2024-11-01			51,062.50	51,062.50	$2,670,000.00
2025-05-01	3.75%	330,000.00	51,062.50	381,062.50	$2,340,000.00
2025-11-01			44,875.00	44,875.00	$2,340,000.00

2026-05-01	3.75%	340,000.00	44,875.00	384,875.00	$2,000,000.00
2027-05-01	3.85%	1,000,000.00	38,500.00	1,038,500.00	$1,000,000.00
2027-11-01			38,500.00	38,500.00	$1,000,000.00
2028-05-01	3.85%	1,000,000.00	19,250.00	1,019,250.00	
2028-11-01			19,250.00	19,250.00	
Totals		$5,230,000.00	$1,717,850.02	$6,947,850.02	

City of Clawson
Complete Debt Report for
SRF-Sewer Replacement Debt:

Issuance Information

Debt Type: State Loan
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Sewer
Issuance Date: 2013-03-01
Issuance Amount: $3,289,836
Interest Rate: 2.5
Maturing Through: 2033
Principal Maturity Range: $135,000 - $199,836
Purpose: Sewer Replace and Repair
Fund Number: 592-538
Comments: SRF Revolving Fund Loan for Sewer Rehabilitation

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2015-10-01	2.5%		36,153.98	36,153.98	$2,974,836.00
2016-04-01	2.5%	160,000.00	36,153.98	196,153.98	$2,814,836.00
2016-10-01	2.5%		35,264.98	35,264.98	$2,814,836.00
2017-04-01	2.5%	135,000.00	35,185.45	170,185.45	$2,679,836.00
2017-10-01	2.5%		33,497.95	33,497.95	$2,679,836.00
2018-04-01	2.5%	140,000.00	33,497.95	173,497.95	$2,539,836.00
2018-10-01	2.5%		31,747.95	31,747.95	$2,539,836.00
2019-04-01	2.5%	140,000.00	31,747.95	171,747.95	$2,399,836.00
2019-10-01	2.5%		29,997.95	29,997.95	$2,399,836.00
2020-04-01	2.5%	145,000.00	29,997.95	174,997.95	$2,254,836.00
2020-10-01	2.5%		28,185.45	28,185.45	$2,254,836.00
2021-04-01	2.5%	150,000.00	28,185.45	178,185.45	$2,104,836.00
2021-10-01	2.5%		26,310.45	26,310.45	$2,104,836.00
2022-04-01	2.5%	155,000.00	26,310.45	181,310.45	$1,949,836.00
2022-10-01	2.5%		24,372.95	24,372.95	$1,949,836.00
2023-04-01	2.5%	155,000.00	24,372.95	179,372.95	$1,794,836.00
2023-10-01	2.5%		22,435.45	22,435.45	$1,794,836.00
2024-04-01	2.5%	160,000.00	22,435.45	182,435.45	$1,634,836.00
2024-10-01	2.5%		20,435.45	20,435.45	$1,634,836.00

2025-04-01	2.5%	165,000.00	20,435.45	185,435.45	$1,469,836.00
2025-10-01	2.5%		18,372.95	18,372.95	$1,469,836.00
2026-04-01	2.5%	170,000.00	18,372.95	188,372.95	$1,299,836.00
2026-10-01	2.5%		16,247.95	16,247.95	$1,299,836.00
2027-04-01	2.5%	175,000.00	16,247.95	191,247.95	$1,124,836.00
2027-10-01	2.5%		14,060.45	14,060.45	$1,124,836.00
2028-04-01	2.5%	175,000.00	14,060.45	189,060.45	$949,836.00
2028-10-01	2.5%		11,872.95	11,872.95	$949,836.00
2029-04-01	2.5%	180,000.00	11,872.95	191,872.95	$769,836.00
2029-10-01	2.5%		9,622.95	9,622.95	$769,836.00
2030-04-01	2.5%	185,000.00	9,622.95	194,622.95	$584,836.00
2030-10-01	2.5%		7,310.45	7,310.45	$584,836.00
2031-04-01	2.5%	190,000.00	7,310.45	197,310.45	$394,836.00
2031-10-01	2.5%		4,935.45	4,935.45	$394,836.00
2032-04-01	2.5%	195,000.00	4,935.45	199,935.45	$199,836.00
2032-10-01	2.5%		2,497.95	2,497.95	$199,836.00
2033-04-01	2.5%	199,836.00	2,497.95	202,333.95	$0.00
Totals		$2,974,836.00	$746,567.79	$3,721,403.79	

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