

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for Brandon Township, MI Transparency & Accountability

The Brandon Township is pleased to submit form 4886 with the required documents per Public Act 268, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Brandon Township has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for Brandon Township's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Kathy Thurman
Supervisor

Michigan Department of Treasury
(Recreated) 4886 (Rev. 09-16)


City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2016 Public Act 268. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2016 Public Act 268. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2016**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Brandon Township		Local Unit County Name Oakland County	
Local Unit Code 631040		Contact E-Mail Address kthurman@brandontownship.us	
Contact Name Kathy Thurman	Contact Title Supervisor	Contact Telephone Number (248) 627-4918	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=1160&Type=Township			Current Fiscal Year End Date 2016-12-31
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
[] The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
[] The local unit does not have any unfunded pensions or other post employment benefits (OPEB).			
PART 3: CERTIFICATION			
<i>In accordance with 2016 Public Act 268, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Kathy Thurman	
Title Supervisor		Date November 23, 2016	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

General Info

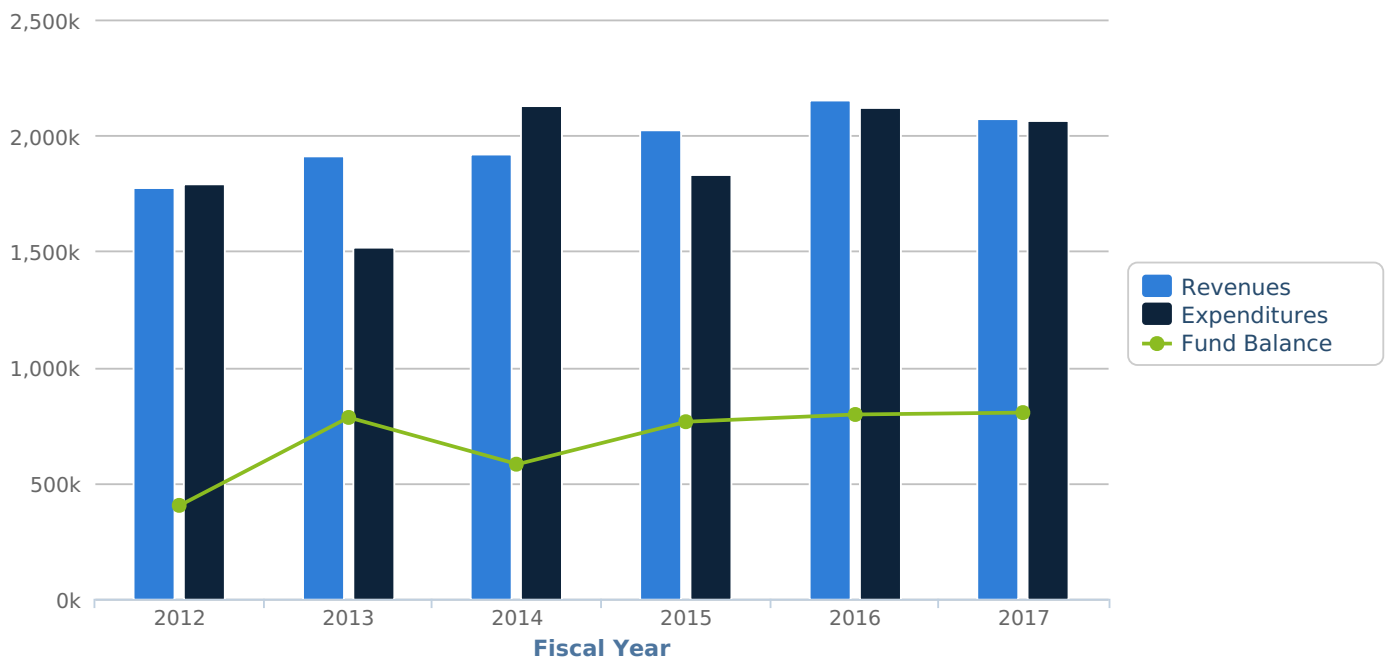
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Brandon Township	Township	December	15,179	(248) 627-4918	http://www.brandontownship.us/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2017	Forecast	0	15,475	\$2,071,805	\$2,063,641	\$803,471	\$508,564,864
2016	Budget	0	15,475	\$2,152,483	\$2,121,225	\$795,307	\$508,564,864
2015	Historic	0	15,605	\$2,022,672	\$1,830,207	\$764,049	\$489,835,955
2014	Historic	0	15,575	\$1,921,204	\$2,131,289	\$580,735	\$444,752,272
2013	Historic	0	15,467	\$1,915,866	\$1,515,409	\$782,549	\$435,487,837
2012	Historic	1	15,346	\$1,779,794	\$1,796,328	\$403,028	\$422,566,986

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2017 Notes:

The forecasted assumptions for 2017 are based on previous spending and a slow but forward moving economy. General fund revenues for 2017 have been estimated to be lower than 2016 projections due primarily to the Board making a more conservative estimate for constitutional sales tax revenue even though property tax revenues will increase slightly. Expenditures will increase slightly due to a 2% wage increase, an additional 2% for pension contributions, increases to healthcare, and an increased cost for goods and services.

Financial Statement

Including General Fund only

Balance Sheet

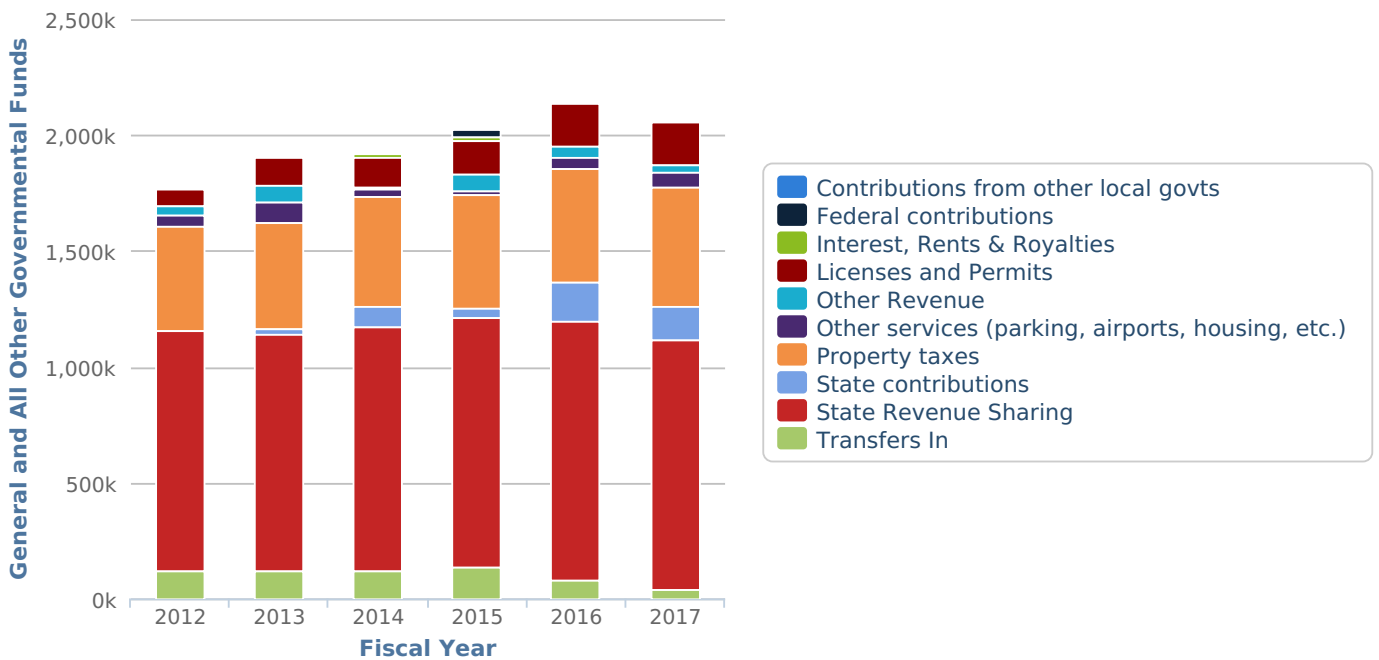
Category Name	2017	2016	2015	2014	2013	2012
Fund Equity	\$803,471	\$795,307	\$801,169	\$608,704	\$818,789	\$418,332
Total Assets	N/A	N/A	\$1,348,010	\$1,117,395	\$1,298,734	\$935,812
Total Liabilities	N/A	N/A	\$546,841	\$508,691	\$479,945	\$517,480

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2017	2016	2015	2014	2013	2012
Contributions from other local govts	\$2,800	\$2,700				
Federal contributions			\$25,295			
Interest, Rents & Royalties	\$8,000	\$8,000	\$17,073	\$17,834	\$7,693	\$8,068
Licenses and Permits	\$188,825	\$192,331	\$144,565	\$129,336	\$121,956	\$78,638
Other Revenue	\$31,677	\$44,923	\$73,433	\$9,352	\$71,729	\$38,174
Other services (parking, airports, housing, etc.)	\$62,563	\$47,900	\$19,803	\$27,692	\$86,779	\$51,004
Property taxes	\$517,643	\$492,279	\$487,238	\$478,208	\$465,715	\$448,203
State contributions	\$139,977	\$166,412	\$41,495	\$81,287	\$21,178	
State Revenue Sharing	\$1,083,620	\$1,119,847	\$1,073,542	\$1,054,497	\$1,021,922	\$1,035,585
Transfers In	\$36,700	\$78,091	\$140,228	\$122,998	\$118,894	\$120,122
Total	\$2,071,805	\$2,152,483	\$2,022,672	\$1,921,204	\$1,915,866	\$1,779,794

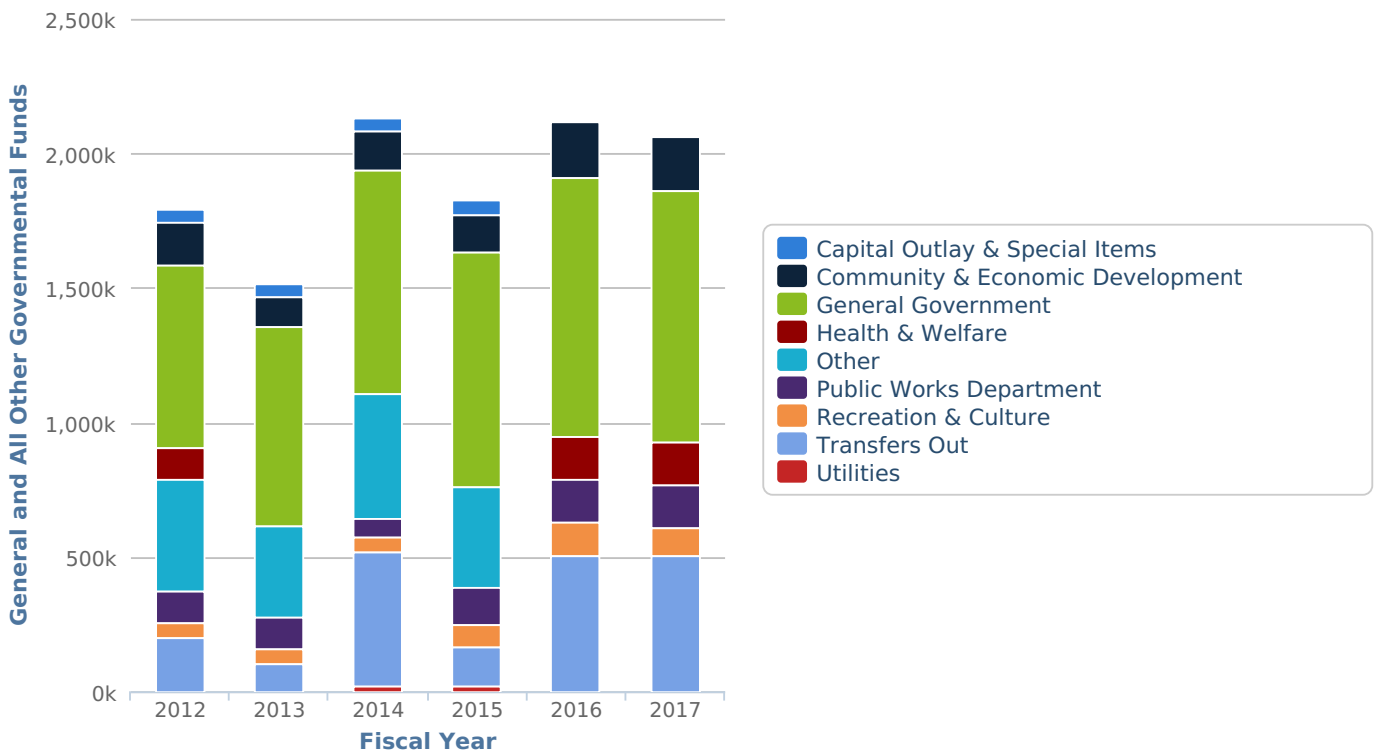
Where The Money Comes From



Expenses

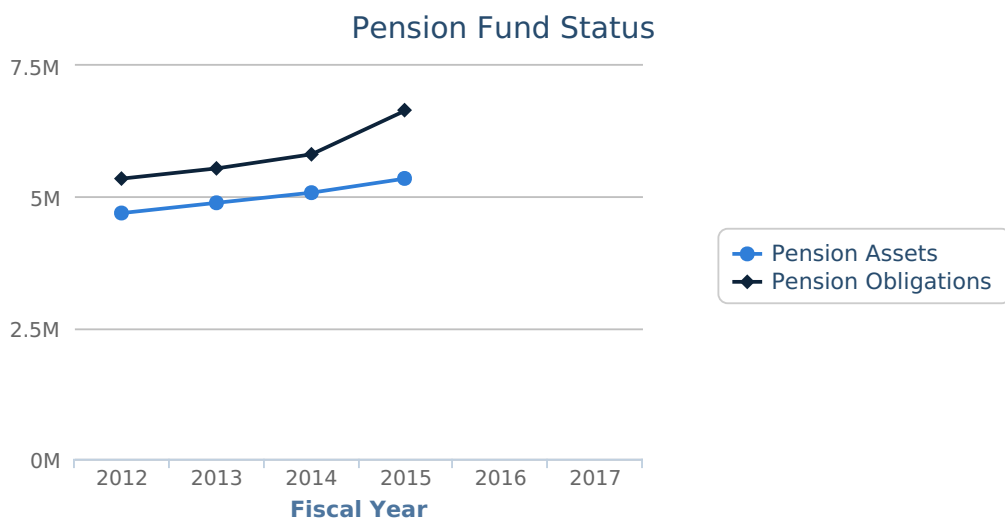
Category Name	2017	2016	2015	2014	2013	2012
Capital Outlay & Special Items			\$60,728	\$46,500	\$48,903	\$53,560
Community & Economic Development	\$202,436	\$210,164	\$132,277	\$148,283	\$107,325	\$154,049
General Government	\$929,842	\$962,472	\$875,581	\$828,892	\$741,605	\$683,301
Health & Welfare	\$159,447	\$156,365				\$114,180
Other			\$373,880	\$463,430	\$342,767	\$420,362
Public Works Department	\$159,800	\$160,839	\$138,002	\$71,984	\$118,813	\$115,823
Recreation & Culture	\$108,308	\$125,867	\$85,224	\$52,139	\$48,969	\$52,793
Transfers Out	\$503,808	\$505,518	\$142,704	\$501,464	\$107,027	\$202,260
Utilities			\$21,811	\$18,597		
Total	\$2,063,641	\$2,121,225	\$1,830,207	\$2,131,289	\$1,515,409	\$1,796,328

How The Money Is Spent

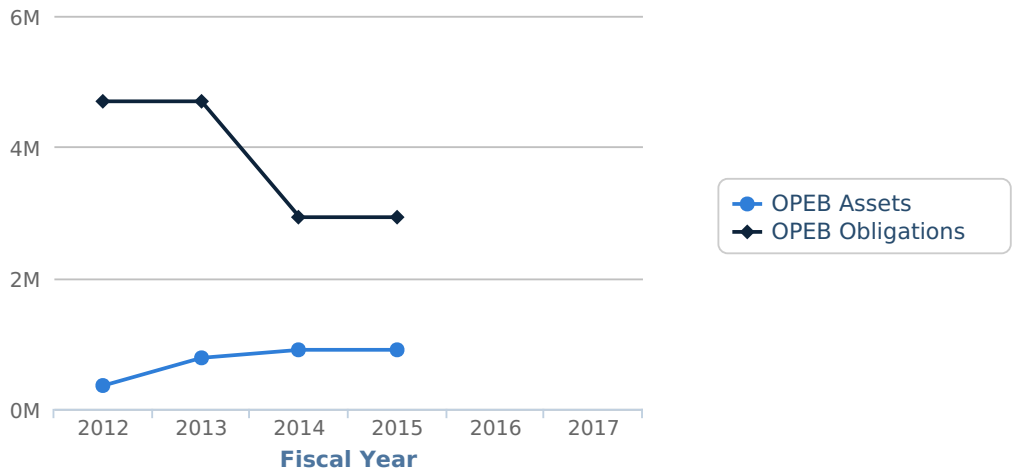


Supplementary Information (Pension / OPEB)

Category Name	2017	2016	2015	2014	2013	2012
Pensions Actuarial Liability	N/A	N/A	\$6,653,165	\$5,810,757	\$5,542,244	\$5,347,256
Pension Fund Assets	N/A	N/A	\$5,350,223	\$5,078,392	\$4,885,414	\$4,690,004
OPEB Actuarial Liability	N/A	N/A	\$2,926,053	\$2,926,053	\$4,695,024	\$4,695,024
OPEB Fund Assets	N/A	N/A	\$901,285	\$901,285	\$778,859	\$356,107



Other Post-Employment Benefit Fund Status



OPEB Notes:

OPEB information has been updated to reflect the latest actuarial information as of December 31, 2014.

Fund Equity Detail

Category Name	2017	2016	2015	2014	2013	2012
Assigned						\$168,000
Nonspendable			\$37,120	\$27,969	\$36,240	\$15,304
Unassigned	\$803,471	\$795,307	\$764,049	\$580,735	\$782,549	\$235,028

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Fiscal Stability	2014	2015	Progress
Fiscal Distress Indicator Score	0	0	↔
Annual General Fund expenditures per capita	\$137	\$117	↑
Fund balance as % of General Fund Revenues i	30.2%	37.8%	↑
Other Post Employment Benefits % Funded	30.8%	30.8%	↔
Pension % Funded i	87.4%	80.4%	↓
Debt burden per capita i	\$75	\$57	↑

Economy & Financial Health	2014	2015	Progress
Population	15,575	15,605	↔
Taxable Value (100k)	\$444,752	\$489,836	↑

Public Safety	2014	2015	Progress
Crimes against persons per thousand residents i	4.6	4.0	↑
Crimes against property per thousand residents i	9.0	7.4	↑
Crimes against society per thousand residents i	4.8	5.6	↓

School District Enrollment	2014	2015	Progress
Brandon School District in the Counties of Oakland and Lapeer	2,986	2,846	↓
Oxford Community Schools	5,412	5,504	↑

OPEB Notes:

OPEB information has been updated to reflect the latest actuarial information as of December 31, 2014.

[Print](#)

Brandon Township
Local Code: 63-1040
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2015	2016	2017	2018
Library Refunding Bonds:	304,790	308,800	306,922	309,118
Subtotal for Bonds & contracts payable	\$304,790	\$308,800	\$306,922	\$309,118
Total Principal & Interest	\$304,790	\$308,800	\$306,922	\$309,118

Brandon Township Complete Debt Report for Library Refunding Bonds:

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Component Unit
Repayment Source: Tax-Backed
Issuance Date: 2010-09-16
Issuance Amount: \$2,230,000
Interest Rate: 2.0 to 2.7
Maturing Through: 2018
Principal Maturity Range: \$260,000 - \$305,000

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-05-01	2.0%	280,000.00	13,795.00	293,795.00	\$890,000.00
2015-11-01	2.0%		10,995.00	10,995.00	\$890,000.00
2016-05-01	2.2%	290,000.00	10,995.00	300,995.00	\$600,000.00
2016-11-01	2.2%		7,805.00	7,805.00	\$600,000.00
2017-05-01	2.5%	295,000.00	7,805.00	302,805.00	\$305,000.00
2017-11-01	2.5%		4,117.50	4,117.50	\$305,000.00
2018-05-01	2.7%	305,000.00	4,117.50	309,117.50	
Totals		\$1,170,000.00	\$59,630.00	\$1,229,630.00	

