

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for White Lake Township, MI Transparency & Accountability

The White Lake Township is pleased to submit form 4886 with the required documents per Public Act 84, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The White Lake Township has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for White Lake Township's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,

Gregory Baroni
Supervisor

Michigan Department of Treasury
(Recreated) 4886 (Rev. 07-15)

City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2015 Public Act 84. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2015 Public Act 84. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site. The local unit must include in any mailing of general information to its citizens, the physical location or Internet website address where all the documents are available for viewing.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2015**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name White Lake Township		Local Unit County Name Oakland County	
Local Unit Code 631240		Contact E-Mail Address ehomeister@whitelaketwp.com	
Contact Name Elaine E. Homeister	Contact Title Senior Accounting Manager	Contact Telephone Number 2486983300	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=662&Type=Township			Current Fiscal Year End Date 12/31/2015
PART 2: CERTIFICATION			
<i>In accordance with 2015 Public Act 84, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report; 2) has made the documents available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site; and 3) will include in any mailing of general information to our citizens, the physical location or Internet website address where the documents are located. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b)		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Gregory Baroni	
Title Supervisor		Date November 16, 2015	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible	Y N	Certification Received
Final Certification		Citizen's Guide Received
		Performance Dashboard Received
		Debt Service Report Received
		Projected Budget Report Received
		CVTRS/CIP Notes

General Info

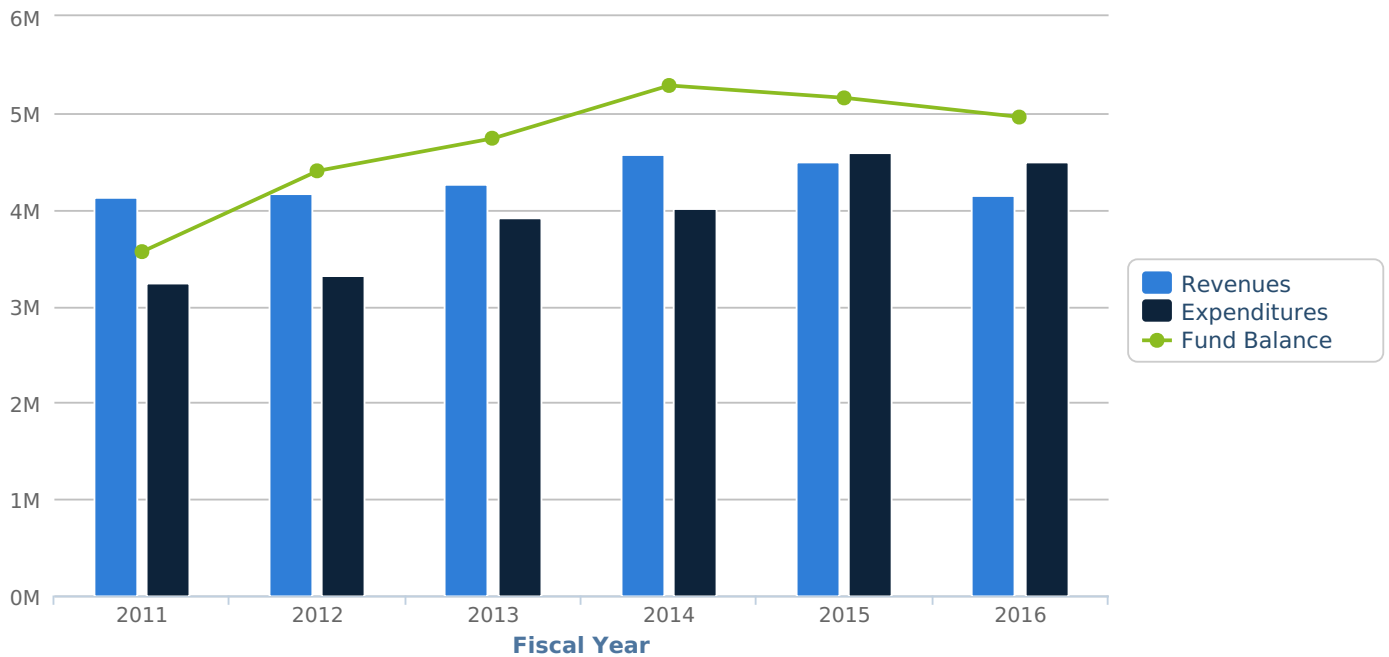
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
White Lake Township	Township	December	30,102	(248) 698-3300	http://www.whitelaketwp.com/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2016	Forecast	0	31,355	8.7541	\$4,141,088	\$4,486,732	\$4,955,559	\$993,585,430
2015	Budget	0	31,355	8.7950	\$4,492,947	\$4,583,770	\$5,154,351	\$993,585,430
2014	Historic	0	30,955	8.7950	\$4,564,546	\$4,006,993	\$5,282,924	\$945,773,090
2013	Historic	1	30,831	7.7950	\$4,269,235	\$3,924,860	\$4,736,462	\$952,205,235
2012	Audited	1	30,569	7.7950	\$4,160,618	\$3,323,039	\$4,398,697	\$941,952,684
2011	Historic	1	30,297	7.7470	\$4,128,127	\$3,244,825	\$3,561,697	\$971,537,719

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2016 Notes:

In preparing the 2016 forecast, the following items were taken into consideration:

1. A slight decrease in the mileage rates due to Headlee but offset by an increase in property values.
2. Full staffing levels for Public Safety departments.
3. Township plans over \$600,000 in OPEB funding for 2016.
4. No wage increases as all union contracts expire as of 12/31/2015.

2015 Notes:

In preparing the 2015 budget the following assumptions were incorporated

1. Anticipated 2% increase in property values
2. Additional Police and Fire revenues due to two new millages for each fund of 0.50 each
3. White Lake will begin to fund it's Other Post Retirement Benefits liability in 2015 for Retiree Health Care.
4. Wage reflect a 2% increase over 2014 and contractually negotiated

Financial Statement

Including General Fund only

Balance Sheet

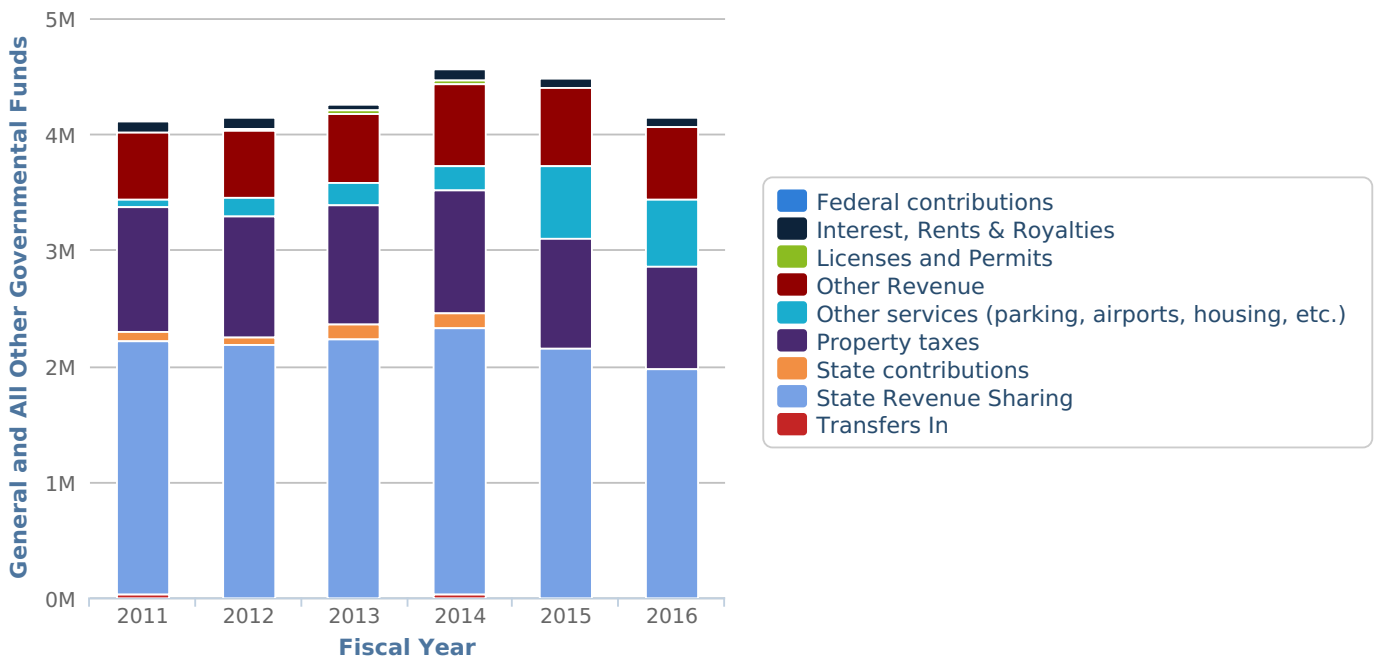
Category Name	2016	2015	2014	2013	2012	2011
Fund Equity	\$4,973,134	\$5,172,631	\$5,301,204	\$4,743,651	\$4,399,276	\$3,561,697
Total Assets	N/A	N/A	\$6,548,029	\$6,577,438	\$6,149,016	\$5,217,469
Total Liabilities	N/A	N/A	\$1,246,825	\$1,833,787	\$1,749,740	\$1,655,772

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2016	2015	2014	2013	2012	2011
Federal contributions			\$5,471	\$5,729	\$5,521	\$5,000
Interest, Rents & Royalties	\$78,767	\$85,460	\$86,094	\$51,661	\$96,167	\$97,585
Licenses and Permits			\$30,393	\$28,436	\$19,040	\$10,523
Other Revenue	\$623,143	\$676,091	\$710,339	\$602,252	\$577,000	\$566,716
Other services (parking, airports, housing, etc.)	\$571,999	\$620,600	\$213,733	\$189,793	\$163,615	\$69,350
Property taxes	\$885,553	\$960,796	\$1,053,151	\$1,028,458	\$1,055,803	\$1,084,094
State contributions			\$136,814	\$127,018	\$58,899	\$69,638
State Revenue Sharing	\$1,981,626	\$2,150,000	\$2,293,551	\$2,235,888	\$2,184,573	\$2,200,621
Transfers In			\$35,000			\$24,600
Total	\$4,141,088	\$4,492,947	\$4,564,546	\$4,269,235	\$4,160,618	\$4,128,127

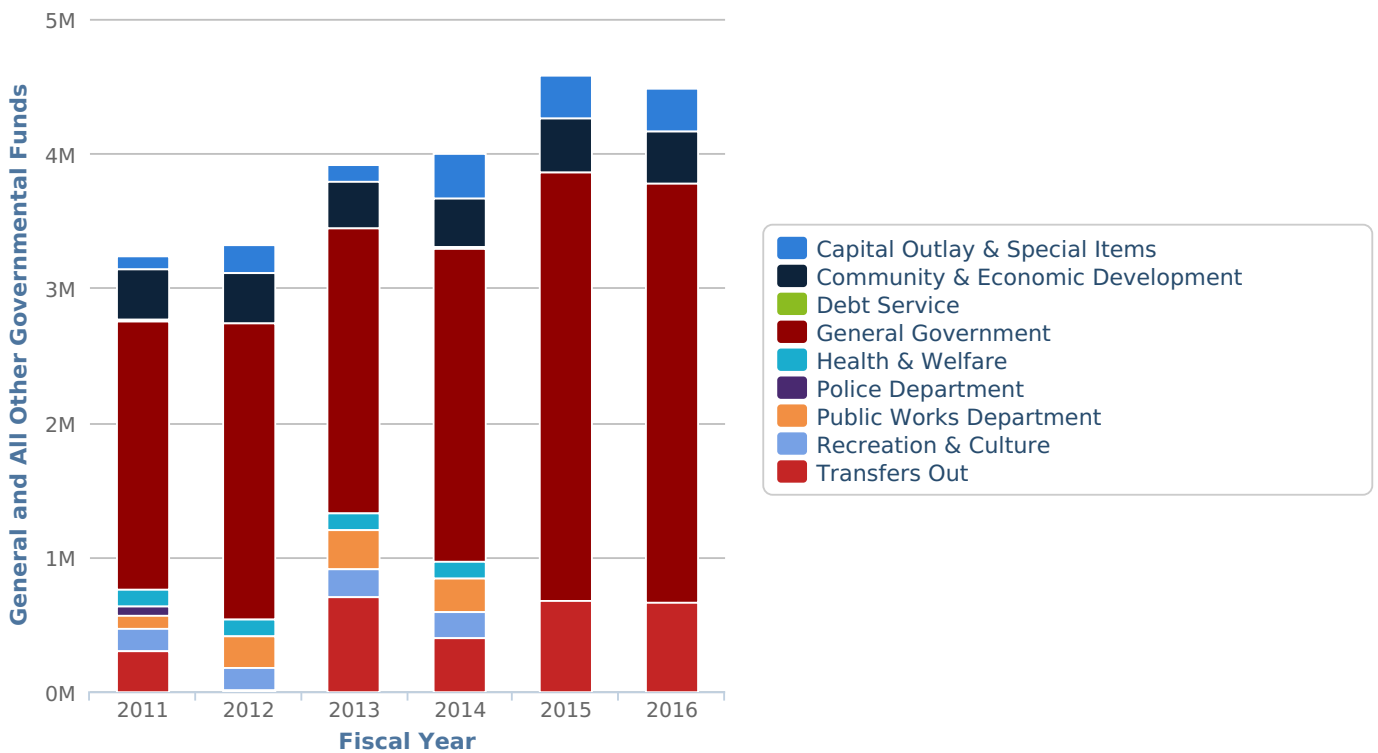
Where The Money Comes From



Expenses

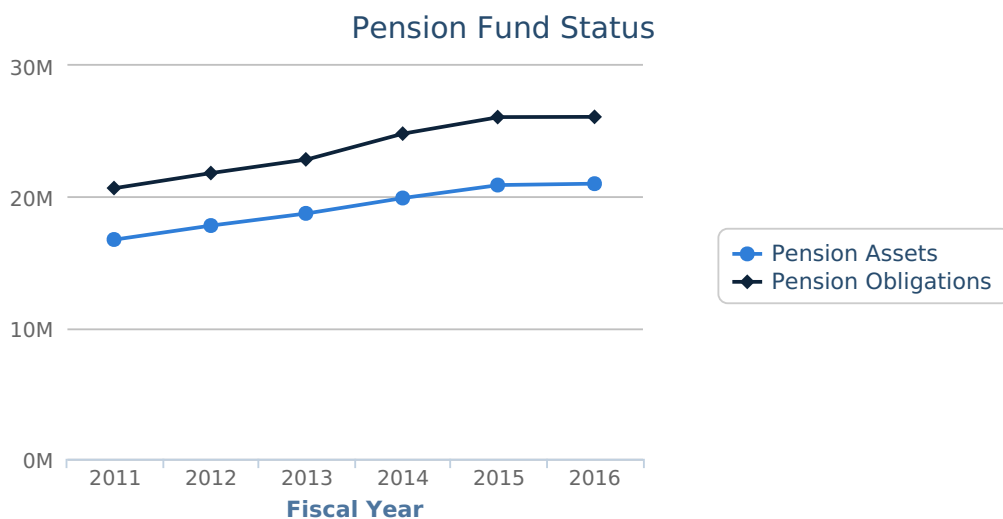
Category Name	2016	2015	2014	2013	2012	2011
Capital Outlay & Special Items	\$313,226	\$320,000	\$342,489	\$125,990	\$200,479	\$102,500
Community & Economic Development	\$388,301	\$396,699	\$359,303	\$345,356	\$373,648	\$372,632
Debt Service			\$6,327	\$6,372	\$6,951	\$6,951
General Government	\$3,115,196	\$3,182,571	\$2,334,738	\$2,118,831	\$2,198,449	\$2,000,411
Health & Welfare			\$124,348	\$122,979	\$124,986	\$127,677
Police Department						\$64,291
Public Works Department			\$242,050	\$291,253	\$236,009	\$100,484
Recreation & Culture			\$197,738	\$204,079	\$167,517	\$165,217
Transfers Out	\$670,009	\$684,500	\$400,000	\$710,000	\$15,000	\$304,662
Total	\$4,486,732	\$4,583,770	\$4,006,993	\$3,924,860	\$3,323,039	\$3,244,825

How The Money Is Spent

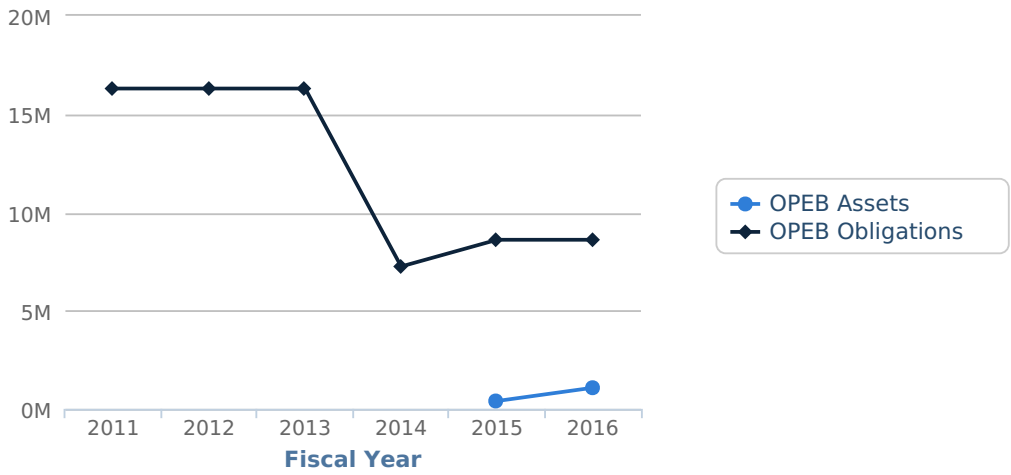


Supplementary Information (Pension / OPEB)

Category Name	2016	2015	2014	2013	2012	2011
Pensions Actuarial Liability	\$26,100,000	\$26,083,530	\$24,820,503	\$22,855,458	\$21,812,292	\$20,667,229
Pension Fund Assets	\$21,000,000	\$20,895,880	\$19,906,099	\$18,734,342	\$17,804,414	\$16,739,933
OPEB Actuarial Liability	\$8,604,503	\$8,604,503	\$7,245,072	\$16,300,794	\$16,300,794	\$16,300,794
OPEB Fund Assets	\$1,075,000	\$400,000	N/A	N/A	N/A	N/A



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2016	2015	2014	2013	2012	2011
Assigned	\$2,836,225	\$2,950,000	\$2,950,000	\$2,000,000	\$2,000,000	\$2,000,000
Nonspendable	\$2,380	\$2,475	\$2,475		\$579	
Restricted	\$15,195	\$15,805	\$15,805	\$7,189		
Unassigned	\$2,119,334	\$2,204,351	\$2,332,924	\$2,736,462	\$2,398,697	\$1,561,697

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Fiscal Stability	2013	2014	Progress
Fiscal Distress Indicator Score	1	0	↑
Annual General Fund expenditures per capita	\$127	\$129	↓
Fund balance as % of General Fund Revenues i	110.9%	115.7%	↑
Other Post Employment Benefits % Funded	0.0%	0.0%	↔
Pension % Funded i	82.0%	80.2%	↓
Debt burden per capita	\$175	\$148	↑

Economy & Financial Health	2013	2014	Progress
Population	30,831	30,955	↑
Median Household Income	\$30,651	\$0	↓
Unemployment Rate	5.2%	0.0%	↑

Public Safety	2013	2014	Progress
Crimes against persons per thousand residents i	5.9	6.0	↓
Crimes against property per thousand residents i	23.4	22.1	↑
Crimes against society per thousand residents i	16.2	17.6	↓
Other crimes per thousand residents i	4.4	4.8	↓
Taxable Value (per \$100K) per Sworn Police Officer	\$366,233	\$363,759	↓
Taxable Value per Fire Fighters Available (per \$100K)	\$52,900,291	\$52,542,949	↓

School District Enrollment	2013	2014	Progress
Clarkston Community School District	8,043	8,278	↑
Holly Area School District	3,421	3,395	↓
Huron Valley Schools	9,850	9,698	↓
Walled Lake Consolidated Schools	15,277	15,011	↓
Waterford School District	10,840	10,365	↓

Community Participation	2013	2014	Progress
Voter Turnout in Last Local Election	1.7%	0.0%	↓

Acres of park per thousand residents	179.9	179.2	
Percent of General Fund budget committed to arts culture and recreation	5.2%	4.9%	

OPEB Notes:

In 2015, White Lake Twp. established a Retiree Health Care Funding Vehicle (RHFV) through the Michigan Employees' Retirement System (MERS). The Township deposited \$400,000 into the RHFV in 2015 and is forecasted to deposit another \$675,000 in 2016.

White Lake Township
Local Code: 63-1240
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2014	2015	2016	2017
1996-1998 SEWAGE DISPOSAL BONDS: 1996A	580,856	578,931	581,725	579,237
2002 PONTIAC LAKE SANITARY SYSTEM:	272,375	271,813	276,062	275,125
2010 SEWAGE DISPOSAL BONDS: 2010	37,509	36,460	35,670	40,005
DRINKING WATER REVOLVING FUND:	74,875	73,625	72,375	71,125
OAKLAND COUNTY REVOLVING FUND:	40,504	40,062	39,622	
Subtotal for Bonds & contracts payable	\$1,006,119	\$1,000,891	\$1,005,454	\$965,492

Capital leases

Fiscal Years

Name	2014	2015	2016	2017
CAPITAL LEASE OBLIGATIONS:	6,327	12,654		
Subtotal for Capital leases	\$6,327	\$12,654		
Total Principal & Interest	\$1,012,446	\$1,013,545	\$1,005,454	\$965,492

**White Lake Township
Complete Debt Report for
1996-1998 SEWAGE DISPOSAL BONDS: 1996A**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Revenue - Sewer
Issuance Date: 1996-10-03
Issuance Amount: \$9,350,000
Interest Rate: 2.25
Maturing Through: 2018
Principal Maturity Range: \$375,000 - \$575,000
Series: 1996A
Purpose: FUNDING FOR PHASE 1 SEWER CONSTRUCTION

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-04-01	2.25%	525,000.00	30,881.00	555,881.00	\$2,220,000.00
2014-10-01	2.25%		24,975.00	24,975.00	\$0.00
2015-04-01	2.25%	535,000.00	24,975.00	559,975.00	\$1,685,000.00
2015-10-01	2.25%		18,956.00	18,956.00	\$0.00
2016-04-01	2.25%	550,000.00	18,957.00	568,957.00	\$1,135,000.00
2016-10-01	2.25%		12,768.00	12,768.00	\$0.00
2017-04-01	2.25%	560,000.00	12,769.00	572,769.00	\$575,000.00
2017-10-01	2.25%		6,468.00	6,468.00	\$0.00
2018-04-01	2.25%	575,000.00	6,469.00	581,469.00	\$0.00
Totals		\$2,745,000.00	\$157,218.00	\$2,902,218.00	

**White Lake Township
Complete Debt Report for
2002 PONTIAC LAKE SANITARY SYSTEM:**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Revenue - Sewer
Issuance Date: 2002-09-26
Issuance Amount: \$4,130,000
Interest Rate: 4.0
Maturing Through: 2022
Principal Maturity Range: \$170,000 - \$270,000
Purpose: FUNDING FOR PONTIAC LK SEWER CONSTRUCTION

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-04-01	2.5%	220,000.00	27,563.00	247,563.00	\$1,985,000.00
2014-10-01	2.5%		24,812.00	24,812.00	\$0.00
2015-04-01	2.5%	225,000.00	24,813.00	249,813.00	\$1,760,000.00
2015-10-01	2.5%		22,000.00	22,000.00	\$0.00
2016-04-01	2.5%	235,000.00	22,000.00	257,000.00	\$1,525,000.00
2016-10-01	2.5%		19,062.00	19,062.00	\$0.00
2017-04-01	2.5%	240,000.00	19,063.00	259,063.00	\$1,285,000.00
2017-10-01	2.5%		16,062.00	16,062.00	\$0.00
2018-04-01	2.5%	245,000.00	16,063.00	261,063.00	\$1,040,000.00
2018-10-01	2.5%		13,000.00	13,000.00	\$0.00
2019-04-01	2.5%	250,000.00	13,000.00	263,000.00	\$790,000.00
2019-10-01	2.5%		9,875.00	9,875.00	\$0.00
2020-04-01	2.5%	255,000.00	9,875.00	264,875.00	\$535,000.00
2020-10-01	2.5%		6,687.00	6,687.00	\$0.00
2021-04-01	2.5%	265,000.00	6,688.00	271,688.00	\$270,000.00
2021-10-01	2.5%		3,375.00	3,375.00	\$0.00
2022-04-01	2.5%	270,000.00	3,375.00	273,375.00	\$0.00
Totals		\$2,205,000.00	\$257,313.00	\$2,462,313.00	

**White Lake Township
Complete Debt Report for
2010 SEWAGE DISPOSAL BONDS: 2010**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: TIF/SAD
Issuance Date: 2010-03-09
Issuance Amount: \$275,000
Interest Rate: 3.55
Maturing Through: 2019
Principal Maturity Range: \$25,000 - \$40,000
Series: 2010
Purpose: FUND CONTRACT 7 & 8 SEWER LINES

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-04-01	3.55%		3,756.00	3,756.00	\$0.00
2014-10-01	3.55%	30,000.00	3,753.00	33,753.00	\$170,000.00
2015-04-01	3.55%		3,230.00	3,230.00	\$0.00
2015-10-01	3.55%	30,000.00	3,230.00	33,230.00	\$140,000.00
2016-05-01	3.55%		2,835.00	2,835.00	\$0.00
2016-10-01	3.55%	30,000.00	2,835.00	32,835.00	\$110,000.00
2017-04-01	3.55%		2,502.00	2,502.00	\$0.00
2017-10-01	3.55%	35,000.00	2,503.00	37,503.00	\$75,000.00
2018-04-01	3.55%		1,800.00	1,800.00	\$0.00
2018-10-01	3.55%	35,000.00	1,800.00	36,800.00	\$40,000.00
2019-04-01	3.55%		960.00	960.00	\$0.00
2019-10-01	3.55%	40,000.00	960.00	40,960.00	\$0.00
Totals		\$200,000.00	\$30,164.00	\$230,164.00	

**White Lake Township
Complete Debt Report for
DRINKING WATER REVOLVING FUND:**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 2010-01-22
Issuance Amount: \$1,152,000
Interest Rate: 2.5
Maturing Through: 2030
Principal Maturity Range: \$42,000 - \$75,000
Fund Number: 591

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-04-01	2.5%	50,000.00	12,750.00	62,750.00	\$970,000.00
2014-10-01	2.5%		12,125.00	12,125.00	\$0.00
2015-04-01	2.5%	50,000.00	12,125.00	62,125.00	\$920,000.00
2015-10-01	2.5%		11,500.00	11,500.00	\$0.00
2016-04-01	2.5%	50,000.00	11,500.00	61,500.00	\$870,000.00
2016-10-01	2.5%		10,875.00	10,875.00	\$0.00
2017-04-01	2.5%	50,000.00	10,875.00	60,875.00	\$820,000.00
2017-10-01	2.5%		10,250.00	10,250.00	\$0.00
2018-04-01	2.5%	55,000.00	10,250.00	65,250.00	\$765,000.00
2018-10-01	2.5%		9,562.00	9,562.00	\$0.00
2019-04-01	2.5%	55,000.00	9,563.00	64,563.00	\$710,000.00
2019-10-01	2.5%		8,875.00	8,875.00	\$0.00
2020-04-01	2.5%	55,000.00	8,875.00	63,875.00	\$655,000.00
2020-10-01	2.5%		8,187.00	8,187.00	\$0.00
2021-04-01	2.5%	60,000.00	8,188.00	68,188.00	\$595,000.00
2021-10-01	2.5%		7,437.00	7,437.00	\$0.00
2022-04-01	2.5%	60,000.00	7,438.00	67,438.00	\$535,000.00
2022-10-01	2.5%		6,687.00	6,687.00	\$0.00
2023-04-01	2.5%	60,000.00	6,688.00	66,688.00	\$475,000.00
2023-10-01	2.5%		5,937.00	5,937.00	\$0.00
2024-04-01	2.5%	65,000.00	5,938.00	70,938.00	\$410,000.00

2024-10-01	2.5%		5,125.00	5,125.00	\$0.00
2025-04-01	2.5%	65,000.00	5,125.00	70,125.00	\$345,000.00
2025-10-01	2.5%		4,312.00	4,312.00	\$0.00
2026-04-01	2.5%	65,000.00	4,313.00	69,313.00	\$280,000.00
2026-10-01	2.5%		3,500.00	3,500.00	\$0.00
2027-04-01	2.5%	65,000.00	3,500.00	68,500.00	\$215,000.00
2027-10-01	2.5%		2,687.00	2,687.00	\$0.00
2028-04-01	2.5%	70,000.00	2,688.00	72,688.00	\$145,000.00
2028-04-01	2.5%		1,812.00	1,812.00	\$0.00
2029-04-01	2.5%	70,000.00	1,813.00	71,813.00	\$75,000.00
2029-10-01	2.5%		937.00	937.00	\$0.00
2030-04-01	2.5%	75,000.00	938.00	75,938.00	\$0.00

Totals		\$1,020,000.00	\$232,375.00	\$1,252,375.00	
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**White Lake Township
Complete Debt Report for
OAKLAND COUNTY REVOLVING FUND:**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: TIF/SAD
Issuance Date: 2012-01-01
Issuance Amount: \$197,000
Interest Rate: 1.121
Maturing Through: 2016
Principal Maturity Range: \$39,400 - \$39,400
Purpose: FUNDING FOR LAKE NEVA STANDPIPE REPAIR

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-02-01	1.121%		331.00	331.00	\$0.00
2014-05-01	1.121%	39,400.00	332.00	39,732.00	\$0.00
2014-08-01	1.121%		221.00	221.00	\$0.00
2014-11-01	1.121%		220.00	220.00	\$0.00
2015-02-01	1.121%		221.00	221.00	\$0.00
2015-05-01	1.121%	39,400.00	221.00	39,621.00	\$39,400.00
2015-08-01	1.121%		110.00	110.00	\$0.00
2015-11-01	1.121%		110.00	110.00	\$0.00
2016-02-01	1.121%		111.00	111.00	\$0.00
2016-05-01	1.121%	39,400.00	111.00	39,511.00	\$0.00
Totals		\$118,200.00	\$1,988.00	\$120,188.00	

**White Lake Township
Complete Debt Report for
CAPITAL LEASE OBLIGATIONS:**

Issuance Information

Debt Type: Capital leases
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-11-26
Issuance Amount: \$17,693
Interest Rate: 4.619
Maturing Through: 2015
Principal Maturity Range: \$5,628 - \$6,172
Purpose: COPIER LEASE

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-12-31	4.619%	5,628.00	699.00	6,327.00	\$12,065.00
2015-12-31	4.619%	5,893.00	444.00	6,337.00	\$6,172.00
2015-12-31	4.619%	6,172.00	145.00	6,317.00	\$0.00
Totals		\$17,693.00	\$1,288.00	\$18,981.00	

