

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Roseville, MI Transparency & Accountability

The City of Roseville is pleased to submit form 4886 with the required documents per Public Act 84, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Roseville has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

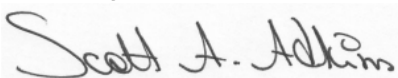
Included with this letter are the required documents for City of Roseville's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Scott Adkins
City Manager

Michigan Department of Treasury
(Recreated) 4886 (Rev. 07-15)

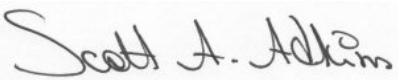
City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2015 Public Act 84. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2015 Public Act 84. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site. The local unit must include in any mailing of general information to its citizens, the physical location or Internet website address where all the documents are available for viewing.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2015**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Roseville		Local Unit County Name Macomb County	
Local Unit Code 502080		Contact E-Mail Address jwalters@roseville-mi.gov	
Contact Name John Walters	Contact Title Controller	Contact Telephone Number 586-447-4618	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=187&Type=City		Current Fiscal Year End Date 06-30-2015	
PART 2: CERTIFICATION			
<i>In accordance with 2015 Public Act 84, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report; 2) has made the documents available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site; and 3) will include in any mailing of general information to our citizens, the physical location or Internet website address where the documents are located. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Scott Adkins	
Title City Manager		Date December 01, 2015	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible	Y N	Certification Received
Final Certification		Citizen's Guide Received
		Performance Dashboard Received
		Debt Service Report Received
		Projected Budget Report Received
		CVTRS/CIP Notes

General Info

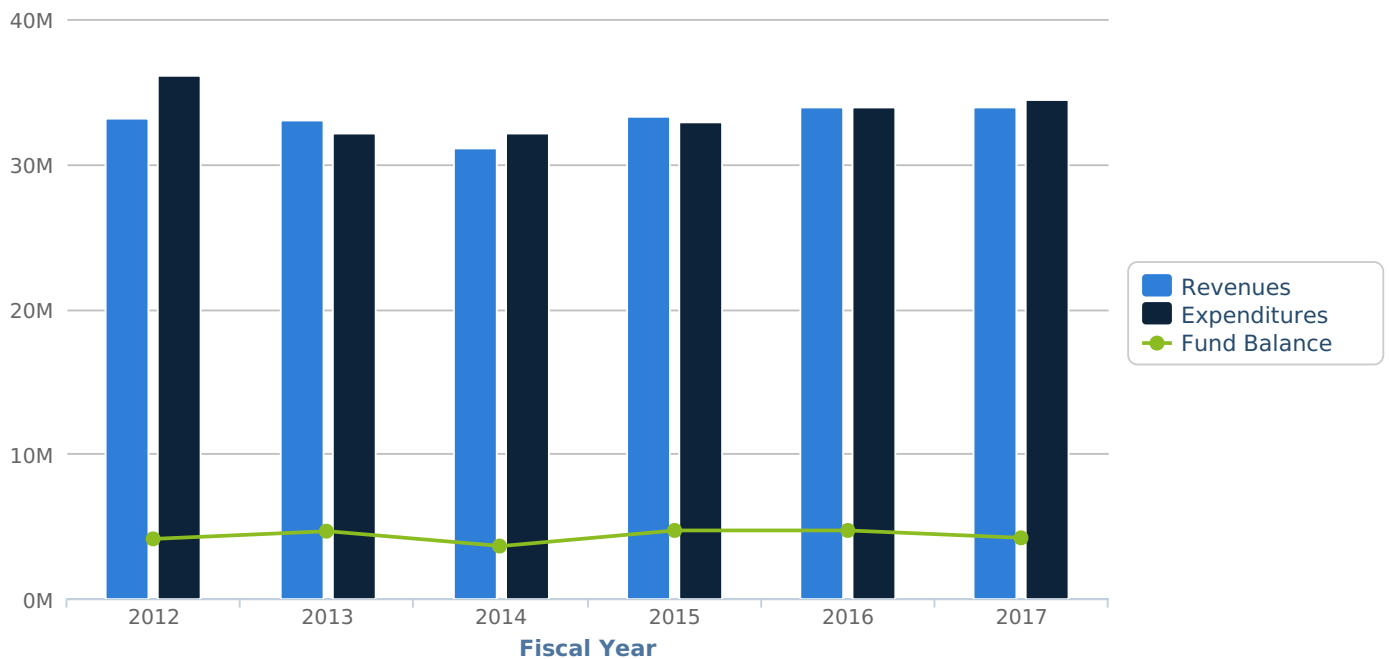
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Roseville	City	June	47,298	(586) 445-5410	www.roseville-mi.gov

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2017	Forecast	1	47,299	\$33,947,259	\$34,457,366	\$4,172,048	\$890,761,749
2016	Budget	1	47,299	\$33,933,858	\$33,933,858	\$4,682,154	\$876,734,005
2015	Actual	1	47,299	\$33,368,797	\$32,945,906	\$4,682,153	\$874,111,670
2014	Audited	3	47,598	\$31,109,238	\$32,148,807	\$3,604,328	\$843,597,811
2013	Historic	2	47,565	\$33,085,245	\$32,108,592	\$4,630,832	\$852,274,360
2012	Historic	2	47,337	\$33,152,033	\$36,185,982	\$4,100,701	\$910,430,484

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2017 Notes:

Revenues:

The City has forecasted to receive \$4.7 million in state shared revenue in both FY 2016 and FY 2017 without consideration for inflationary increases.

Property tax revenue is forecasted to increase in line with the projected increase in property values in FY 2016, which is an approximate increase of 1.6% from FY 2016.

Highway Fund reimbursements, fines and fees, miscellaneous revenues, charges for services, and other revenue are forecasted to remain consistent with amounts received budgeted in FY 2016.

Expenditures:

Salaries and wages in FY 2017 reflect a 0% increase from FY 2016. Projected full time employees are expected to remain consistent with full time employees in FY 2016.

Based on the City's historical trend, the City's contribution to its retirement system has been budgeted in FY 2016 to increase 5% from FY 2015 due to unstable market values and continue at that level in FY 2017.

Healthcare increases have been estimated at 5% each year although the City is actively looking for cost saving opportunities.

Increases in fuel costs, professional services costs, contractual services costs, communication costs, and public utilities have been estimated to be 3% annually.

Financial Statement

Including General Fund only

Balance Sheet

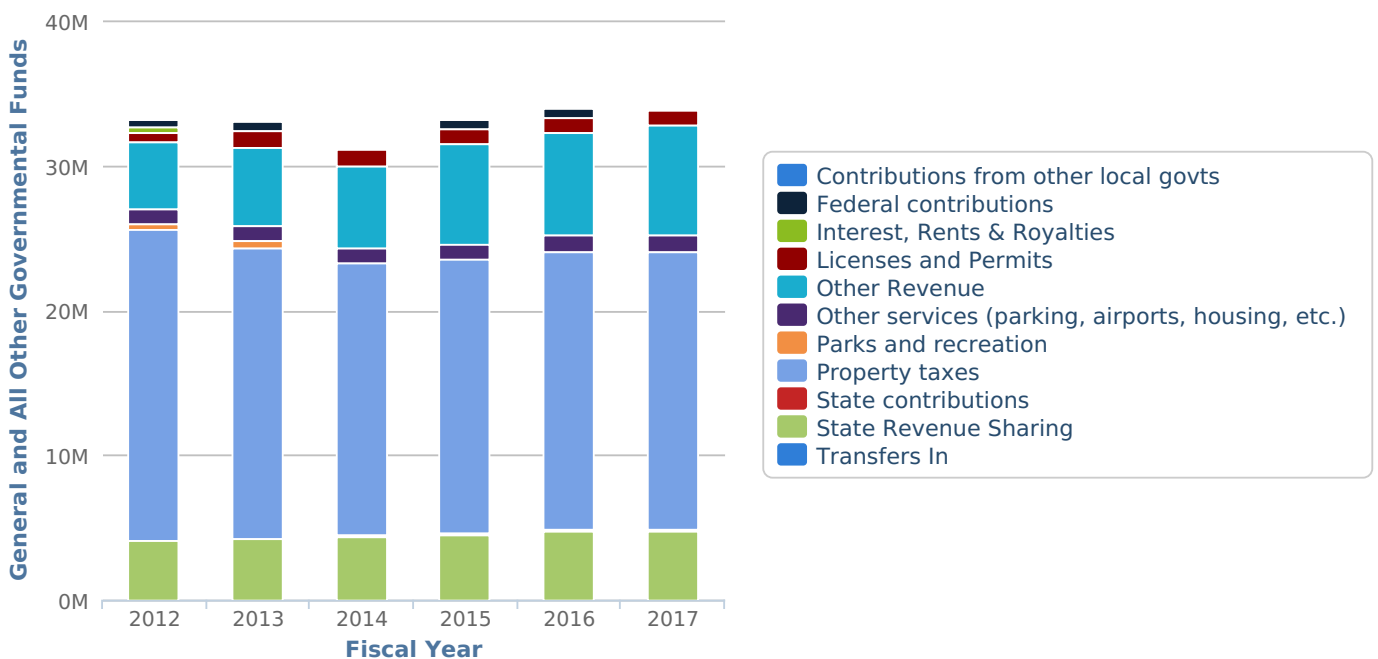
Category Name	2017	2016	2015	2014	2013	2012
Fund Equity	\$4,172,048	\$4,672,154	\$4,422,349	\$4,259,261	\$5,298,830	\$4,322,177
Total Assets	N/A	\$10,857,214	\$10,607,410	\$10,131,723	\$9,915,665	\$10,483,457
Total Liabilities	\$0	\$6,185,061	\$6,185,061	\$5,872,462	\$4,616,835	\$6,161,280

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2017	2016	2015	2014	2013	2012
Contributions from other local govts	\$0	\$0	\$0			
Federal contributions	\$147,492	\$583,942	\$581,057	\$41,815	\$674,605	\$506,374
Interest, Rents & Royalties	\$25,000	\$25,000	\$26,527	\$5,209	\$19,568	\$299,155
Licenses and Permits	\$1,032,500	\$1,032,500	\$1,012,619	\$1,067,665	\$1,083,972	\$769,854
Other Revenue	\$7,479,619	\$7,053,954	\$6,878,332	\$5,694,155	\$5,412,361	\$4,510,574
Other services (parking, airports, housing, etc.)	\$1,233,004	\$1,208,742	\$1,137,487	\$1,012,214	\$1,073,385	\$1,108,623
Parks and recreation	\$0	\$0	\$0		\$482,365	\$310,969
Property taxes	\$19,115,080	\$19,115,156	\$18,910,451	\$18,837,043	\$20,050,830	\$21,478,034
State contributions	\$155,000	\$155,000	\$116,573	\$76,161	\$32,489	\$35,689
State Revenue Sharing	\$4,759,564	\$4,759,564	\$4,455,947	\$4,374,976	\$4,255,670	\$4,132,761
Transfers In	\$0	\$0	\$0			
Total	\$33,947,259	\$33,933,858	\$33,118,993	\$31,109,238	\$33,085,245	\$33,152,033

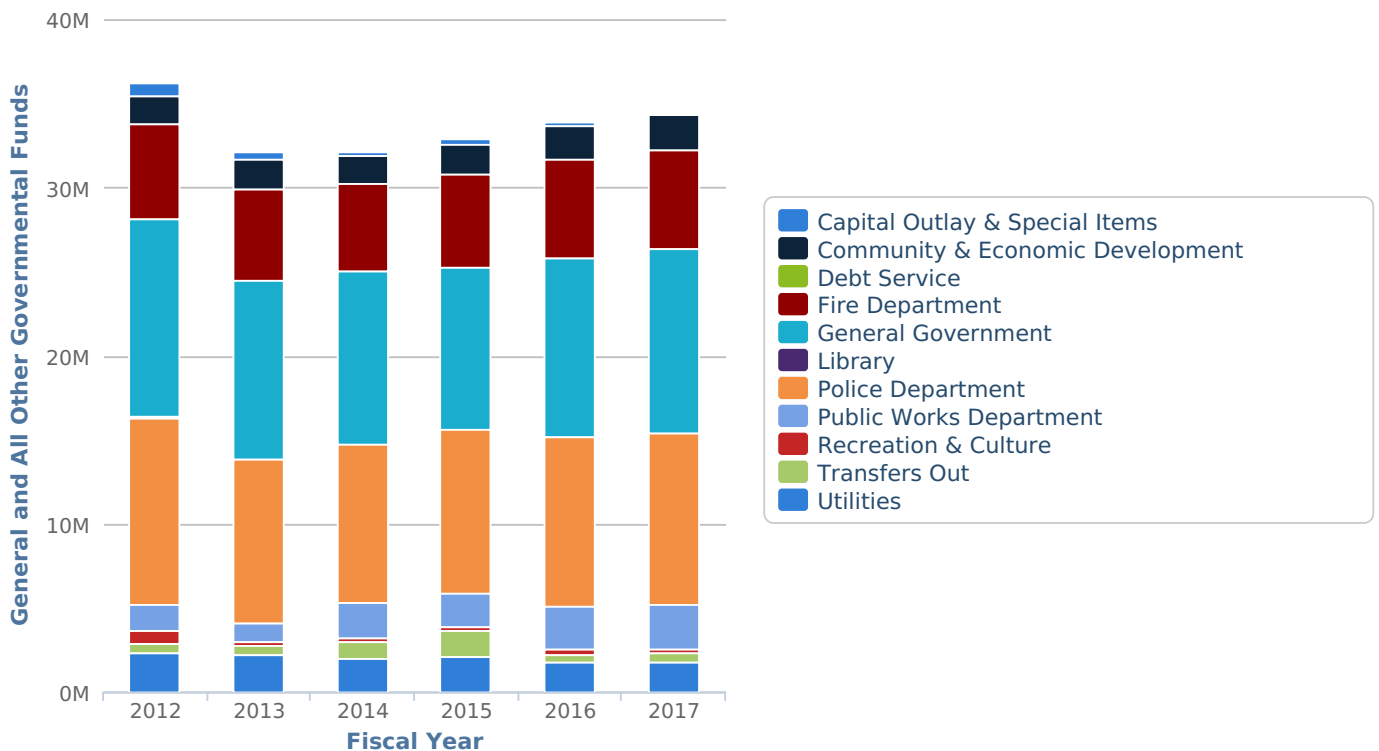
Where The Money Comes From



Expenses

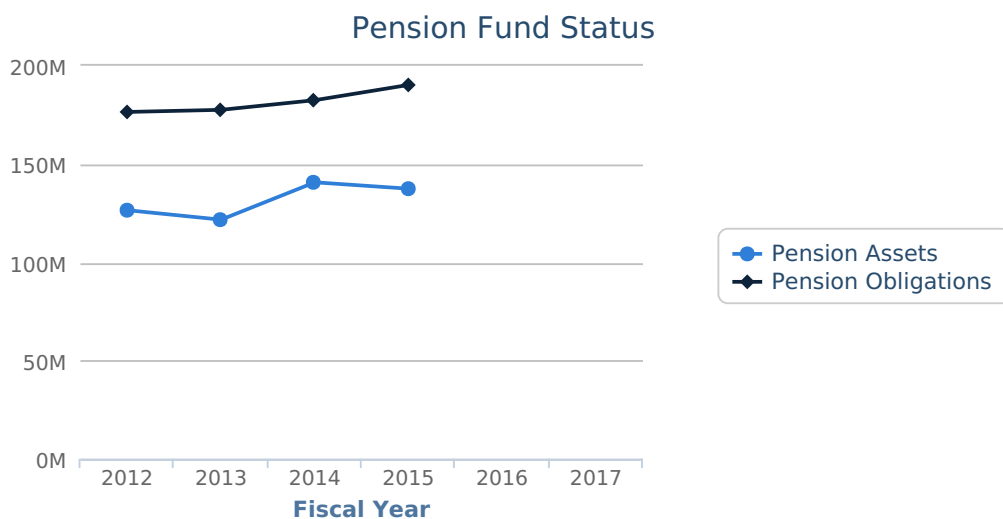
Category Name	2017	2016	2015	2014	2013	2012
Capital Outlay & Special Items	\$151,500	\$221,578	\$336,263	\$182,347	\$471,223	\$678,300
Community & Economic Development	\$2,106,507	\$2,049,069	\$1,837,628	\$1,667,619	\$1,715,041	\$1,658,122
Debt Service	\$0					\$30,372
Fire Department	\$5,802,438	\$5,835,795	\$5,478,634	\$5,207,294	\$5,460,765	\$5,721,172
General Government	\$10,959,824	\$10,680,319	\$9,621,583	\$10,301,046	\$10,655,606	\$11,715,995
Library	\$0			\$14,146		\$49,037
Police Department	\$10,265,031	\$10,084,086	\$9,768,119	\$9,412,501	\$9,678,471	\$11,168,991
Public Works Department	\$2,589,188	\$2,533,962	\$2,071,317	\$2,190,654	\$1,081,429	\$1,515,146
Recreation & Culture	\$278,992	\$274,489	\$174,735	\$137,411	\$242,656	\$763,609
Transfers Out	\$531,400	\$533,700	\$1,510,400	\$1,081,402	\$532,200	\$508,500
Utilities	\$1,772,486	\$1,720,860	\$2,147,226	\$1,954,387	\$2,271,201	\$2,376,738
Total	\$34,457,366	\$33,933,858	\$32,945,905	\$32,148,807	\$32,108,592	\$36,185,982

How The Money Is Spent

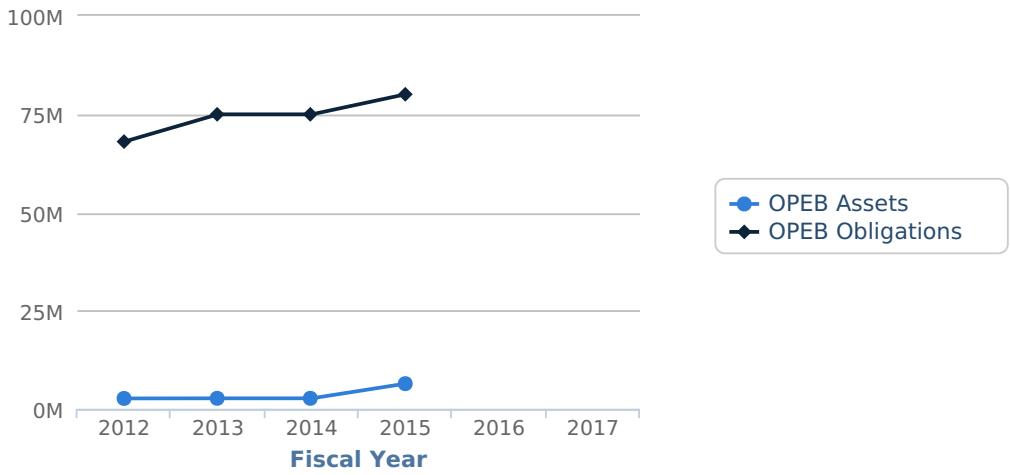


Supplementary Information (Pension / OPEB)

Category Name	2017	2016	2015	2014	2013	2012
Pensions Actuarial Liability	N/A	N/A	\$190,247,380	\$182,491,368	\$177,577,714	\$176,500,000
Pension Fund Assets	N/A	N/A	\$137,450,939	\$140,692,329	\$121,682,335	\$126,500,000
OPEB Actuarial Liability	N/A	N/A	\$80,036,200	\$74,942,862	\$74,942,862	\$68,000,000
OPEB Fund Assets	N/A	N/A	\$6,411,053	\$2,681,375	\$2,681,375	\$2,650,000



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2017	2016	2015	2014	2013	2012
Assigned	\$1,128,578	\$1,300,000	\$1,128,578	\$1,302,224	\$1,167,348	\$1,060,705
Committed	\$0		\$0			
Nonspendable	\$0	\$640,000	\$601,669	\$644,933	\$657,998	\$211,476
Restricted	\$1,346,327	\$735,000	\$734,658	\$10,000	\$10,000	\$10,000
Unassigned	\$1,697,143	\$1,997,154	\$1,957,444	\$2,302,104	\$3,463,484	\$3,039,996

Copyright © 2015 Munetrix, LLC. All rights reserved.

Fiscal Stability	2014	2015	Progress	Target
Fiscal Distress Indicator Score	3	1	↑	1
Annual General Fund expenditures per capita	\$675	\$697	↓	\$717
Fund balance as % of General Fund Revenues i	11.6%	14.0%	↑	13.8%
Other Post Employment Benefits % Funded	3.6%	8.0%	↑	-
Pension % Funded i	77.1%	72.2%	↓	-
Debt burden per capita	\$299	\$205	↑	\$174

Public Safety	2013	2014	Progress	Target
Crimes against persons per thousand residents i	22.5	22.0	↑	-
Crimes against property per thousand residents i	63.3	60.1	↑	-
Crimes against society per thousand residents i	13.0	15.0	↓	-
Other crimes per thousand residents i	7.2	8.0	↓	-
Traffic crashes property	1,564	1,431	↑	-
Traffic crashes injuries	398	331	↑	-

School District Enrollment	2014	2015	Progress	Target
Fraser Public Schools	5,371	-	↓	-
Roseville Community Schools	5,062	-	↓	-

Culture & Lifestyle	2014	2015	Progress	Target
Acres of park per thousand residents	-	-	↔	-
Percent of General Fund budget committed to arts culture and recreation	0.4%	0.8%	↑	-

City of Roseville
Local Code: 50-2080
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2015	2016	2017	2018
Building Authority Bonds: Limited Tax G.O. Refunding Bonds	510,400	508,700	506,400	508,400
County Drain Obligations: Series A-2004	109,423	99,616	99,141	100,155
County Drain Obligations: SRF project 5186-02	178,040	197,412	196,687	196,999
County Drain Obligations: Series A	146,050	147,265	147,180	148,213
County Drain Obligations: SRF Project 5186-05	22,226	21,786	21,346	22,645
County Drain Obligations: SRF project 5186-01	276,424	276,098	276,689	276,071
County Drain Obligations: SRF Project 5186-03	37,990	38,345	37,549	37,876
County Drain Obligations: 2002A	32,523	32,988	32,924	32,846
G.O. Bonds: Unlimited Tax General Obligation Library Bonds	215,887	215,381		
Michigan Finance - Clean Water: 2013	259,321	261,604	261,979	257,229
Subtotal for Bonds & contracts payable	\$1,788,284	\$1,799,195	\$1,579,897	\$1,580,435

Other contractual debt

Fiscal Years

Name	2015	2016	2017	2018
Installment Loan- interior lighting project:	22,960	22,960	22,960	3,321
Installment loan: Exterior Lighting Agreement SEMREO:	10,301	10,301	10,301	10,301
Subtotal for Other contractual debt	\$33,261	\$33,261	\$33,261	\$13,622
Total Principal & Interest	\$1,821,545	\$1,832,456	\$1,613,158	\$1,594,057

City of Roseville
Complete Debt Report for
Building Authority Bonds: Limited Tax G.O. Refunding Bonds

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2006-10-01
Issuance Amount: \$4,895,000
Interest Rate: 5.1-5.55
Maturing Through: 2019
Principal Maturity Range: \$390,000 - \$500,000
Internal Tracking ID: 301
Registrar / Agent: U.S. Bank
Series: Limited Tax G.O. Refunding Bonds
Purpose: Refund BA series 1999 bonds maturing 2008-2019
Fund Number: 351

Comments: Refunding issue to pay remaining construction and rehabilitation bond maturing in years 2008-2019.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	410,000.00	50,200.00	460,200.00	\$2,305,000.00
2015-04-01		50,200.00	50,200.00	\$2,305,000.00
2015-10-01	425,000.00	41,850.00	466,850.00	\$1,880,000.00
2016-04-01		41,850.00	41,850.00	\$1,880,000.00
2016-10-01	440,000.00	33,200.00	473,200.00	\$1,440,000.00
2017-04-01		33,200.00	33,200.00	\$1,440,000.00
2017-10-01	460,000.00	24,200.00	484,200.00	\$980,000.00
2018-04-01		24,200.00	24,200.00	\$980,000.00
2018-10-01	480,000.00	14,800.00	494,800.00	\$500,000.00
2019-04-01		14,800.00	14,800.00	\$500,000.00
2019-10-01	500,000.00	5,000.00	505,000.00	
2020-04-01		5,000.00	5,000.00	
Totals	\$2,715,000.00	\$338,500.00	\$3,053,500.00	

**City of Roseville
Complete Debt Report for
County Drain Obligations: Series A**

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	Tax-Backed
Issuance Date:	2001-01-01
Issuance Amount:	\$2,414,583
Interest Rate:	4.30
Maturing Through:	2029
Principal Maturity Range:	\$77,344 - \$146,228
Internal Tracking ID:	820
Registrar / Agent:	Bank of America
Series:	Series A
Purpose:	Financing of certain intra-county drain projects
Fund Number:	820

Comments: The Lake St. Clair Drainage District is made up of different issues. The district projects are the responsibility of Macomb County, Cities of Eastpointe, Roseville and St. Clair Shores. The Bonds were used to fund intra-county drain projects in the County totaling over 51.8 million dollars. Only the Roseville portion of the debt is reported on these pages.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	78,552.50	33,748.87	112,301.37	\$1,655,645.00
2015-04-01		33,748.87	33,748.87	\$1,655,645.00
2015-10-01	82,178.00	32,543.39	114,721.39	\$1,573,467.00
2016-04-01		32,543.39	32,543.39	\$1,573,467.00
2016-10-01	84,595.00	31,292.60	115,887.60	\$1,488,872.00
2017-04-01		31,292.60	31,292.60	\$1,488,872.00
2017-10-01	88,220.50	29,996.48	118,216.98	\$1,400,651.50
2018-04-01		29,996.48	29,996.48	\$1,400,651.50
2018-10-01	90,637.50	28,428.45	119,065.95	\$1,310,014.00
2019-04-01		28,428.45	28,428.45	\$1,310,014.00
2019-10-01	94,263.00	26,579.45	120,842.45	\$1,215,751.00
2020-04-01		26,579.45	26,579.45	\$1,215,751.00
2020-10-01	97,888.50	24,657.93	122,546.43	\$1,117,862.50
2021-04-01		24,657.93	24,657.93	\$1,117,862.50

2021-10-01	102,722.50	22,395.02	125,117.52	\$1,015,140.00
2022-04-01		22,395.02	22,395.02	\$1,015,140.00
2022-10-01	107,556.50	19,766.53	127,323.03	\$907,583.50
2023-04-01		19,766.53	19,766.53	\$907,583.50
2023-10-01	113,599.00	17,286.08	130,885.08	\$793,984.50
2024-04-01		17,286.08	17,286.08	\$793,984.50
2024-10-01	119,641.50	14,953.68	134,595.18	\$674,343.00
2025-04-01		14,953.68	14,953.68	\$674,343.00
2025-10-01	123,267.00	12,524.59	135,791.59	\$551,076.00
2026-04-01		12,524.59	12,524.59	\$551,076.00
2026-10-01	129,309.50	9,998.83	139,308.33	\$421,766.50
2027-04-01		9,998.83	9,998.83	\$421,766.50
2027-10-01	135,352.00	7,352.21	142,704.21	\$286,414.50
2028-04-01		7,352.21	7,352.21	\$286,414.50
2028-10-01	140,186.00	4,553.02	144,739.02	\$146,228.50
2029-04-01		4,553.02	4,553.02	\$146,228.50
2029-10-01	146,228.50	1,553.68	147,782.18	
2030-04-01		1,553.68	1,553.68	
Totals	\$1,734,197.50	\$635,261.62	\$2,369,459.12	

City of Roseville
Complete Debt Report for
County Drain Obligations: 2002A

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2002-05-01
Issuance Amount: \$505,500
Interest Rate: 4.5-5.25
Maturing Through: 2029
Principal Maturity Range: \$17,692 - \$31,846
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: 2002A
Purpose: Financing of certain intra-county drain projects
Fund Number: 820
Comments: See Series A discription

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	17,692.50	7,415.05	25,107.55	\$363,960.00
2015-04-01		7,415.05	7,415.05	\$363,960.00
2015-10-01	18,703.50	7,142.08	25,845.58	\$345,256.50
2016-04-01		7,142.08	7,142.08	\$345,256.50
2016-10-01	19,209.00	6,857.74	26,066.74	\$326,047.50
2017-04-01		6,857.74	6,857.74	\$326,047.50
2017-10-01	19,714.50	6,565.81	26,280.31	\$306,333.00
2018-04-01		6,565.81	6,565.81	\$306,333.00
2018-10-01	19,714.50	6,220.81	25,935.31	\$286,618.50
2019-04-01		6,220.81	6,220.81	\$286,618.50
2019-10-01	20,725.50	5,816.41	26,541.91	\$265,893.00
2020-04-01		5,816.41	5,816.41	\$265,893.00
2020-10-01	21,736.50	5,391.79	27,128.29	\$244,156.50
2021-04-01		5,391.79	5,391.79	\$244,156.50
2021-10-01	22,242.00	4,896.40	27,138.40	\$221,914.50
2022-04-01		4,896.40	4,896.40	\$221,914.50
2022-10-01	24,264.00	4,315.07	28,579.07	\$197,650.50

2023-04-01		4,315.07	4,315.07	\$197,650.50
2023-10-01	25,275.00	3,759.02	29,034.02	\$172,375.50
2024-04-01		3,759.02	3,759.02	\$172,375.50
2024-10-01	25,780.50	3,248.47	29,028.97	\$146,595.00
2025-04-01		3,248.47	3,248.47	\$146,595.00
2025-10-01	26,791.50	2,722.75	29,514.25	\$119,803.50
2026-04-01		2,722.75	2,722.75	\$119,803.50
2026-10-01	28,308.00	2,171.75	30,479.75	\$91,495.50
2027-04-01		2,171.75	2,171.75	\$91,495.50
2027-10-01	29,319.00	1,595.48	30,914.48	\$62,176.50
2028-04-01		1,595.48	1,595.48	\$62,176.50
2028-10-01	30,330.00	989.52	31,319.52	\$31,846.50
2029-04-01		989.52	989.52	\$31,846.50
2029-10-01	31,846.50	338.37	32,184.87	
2030-04-01		338.37	338.37	

Totals	\$381,652.50	\$138,893.08	\$520,545.58	
--------	--------------	--------------	--------------	--

City of Roseville
Complete Debt Report for
County Drain Obligations: SRF project 5186-01

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2000-12-20
Issuance Amount: \$4,396,509
Interest Rate: 2.5
Maturing Through: 2023
Principal Maturity Range: \$220,144 - \$276,510
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: SRF project 5186-01
Purpose: Financing of certain intra-county drain projects
Fund Number: 820

Comments: See Series A for a full description of project. This portion of the debt was financing using State Revolving Loan Funds at 2.5% interest.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	220,144.50	29,532.07	249,676.57	\$2,252,493.00
2015-04-01		26,747.02	26,747.02	\$2,252,493.00
2015-10-01	225,462.00	26,747.02	252,209.02	\$2,027,031.00
2016-04-01		23,888.87	23,888.87	\$2,027,031.00
2016-10-01	231,843.00	23,888.87	255,731.87	\$1,795,188.00
2017-04-01		20,957.60	20,957.60	\$1,795,188.00
2017-10-01	237,160.50	20,957.60	258,118.10	\$1,558,027.50
2018-04-01		17,953.21	17,953.21	\$1,558,027.50
2018-10-01	243,541.50	17,953.21	261,494.71	\$1,314,486.00
2019-04-01		14,869.06	14,869.06	\$1,314,486.00
2019-10-01	249,922.50	14,869.06	264,791.56	\$1,064,563.50
2020-04-01		11,705.15	11,705.15	\$1,064,563.50
2020-10-01	256,303.50	11,705.15	268,008.65	\$808,260.00
2021-04-01		8,461.47	8,461.47	\$808,260.00
2021-10-01	262,684.50	8,461.47	271,145.97	\$545,575.50
2022-04-01		5,138.03	5,138.03	\$545,575.50

2022-10-01	269,065.50	5,138.03	274,203.53	\$276,510.00
2023-10-01	276,510.00	3,456.38	279,966.38	
<hr/>				
Totals	\$2,472,637.50	\$292,429.27	\$2,765,066.77	

City of Roseville
Complete Debt Report for
County Drain Obligations: SRF project 5186-02

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2001-12-20
Issuance Amount: \$3,099,462
Interest Rate: 2.50
Maturing Through: 2022
Principal Maturity Range: \$155,769 - \$194,427
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: SRF project 5186-02
Purpose: Financing of certain intra-county drain projects
Fund Number: 820

Comments: See series A for full discription of project. This portion of the project was funded by State Revolving Loan Funds at 2.5%.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	159,180.00	18,859.99	178,039.99	\$1,429,209.00
2015-10-01	163,728.00	16,841.81	180,569.81	\$1,265,481.00
2016-04-01		16,841.81	16,841.81	\$1,265,481.00
2016-10-01	167,139.00	14,773.89	181,912.89	\$1,098,342.00
2017-04-01		14,773.89	14,773.89	\$1,098,342.00
2017-10-01	171,687.00	12,656.23	184,343.23	\$926,655.00
2018-04-01		12,656.23	12,656.23	\$926,655.00
2018-10-01	176,235.00	10,481.72	186,716.72	\$750,420.00
2019-04-01		10,481.72	10,481.72	\$750,420.00
2019-10-01	180,783.00	8,250.36	189,033.36	\$569,637.00
2020-04-01		8,250.36	8,250.36	\$569,637.00
2020-10-01	185,331.00	5,962.14	191,293.14	\$384,306.00
2021-04-01		5,962.14	5,962.14	\$384,306.00
2021-10-01	189,879.00	3,617.08	193,496.08	\$194,427.00
2022-04-01		3,617.08	3,617.08	\$194,427.00
2022-10-01	194,427.00	1,215.17	195,642.17	

2023-04-01		1,215.17	1,215.17
Totals	\$1,588,389.00	\$166,456.80	\$1,754,845.80

City of Roseville
Complete Debt Report for
County Drain Obligations: SRF Project 5186-03

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2001-12-20
Issuance Amount: \$600,336
Interest Rate: 2.50
Maturing Through: 2022
Principal Maturity Range: \$29,562 - \$37,521
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: SRF Project 5186-03
Purpose: Financing of certain intra-county drain projects
Fund Number: 820

Comments: See Series A for full discription. This portion of the project was financed with State Revolving Loan Funds at 2.5%.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	30,699.00	3,645.51	34,344.51	\$276,291.00
2015-04-01		3,645.51	3,645.51	\$276,291.00
2015-10-01	31,836.00	3,254.66	35,090.66	\$244,455.00
2016-04-01		3,254.66	3,254.66	\$244,455.00
2016-10-01	31,836.00	2,856.71	34,692.71	\$212,619.00
2017-04-01		2,856.71	2,856.71	\$212,619.00
2017-10-01	32,973.00	2,451.66	35,424.66	\$179,646.00
2018-04-01		2,451.66	2,451.66	\$179,646.00
2018-10-01	34,110.00	2,032.39	36,142.39	\$145,536.00
2019-04-01		2,032.39	2,032.39	\$145,536.00
2019-10-01	35,247.00	1,598.91	36,845.91	\$110,289.00
2020-04-01		1,598.91	1,598.91	\$110,289.00
2020-10-01	36,384.00	1,151.21	37,535.21	\$73,905.00
2021-04-01		1,151.21	1,151.21	\$73,905.00
2021-10-01	36,384.00	696.41	37,080.41	\$37,521.00
2022-04-01		696.41	696.41	\$37,521.00

2022-10-01	37,521.00	234.51	37,755.51
2023-04-01		234.51	234.51
<hr/>			
Totals	\$306,990.00	\$35,843.92	\$342,833.92

City of Roseville
Complete Debt Report for
County Drain Obligations: SRF Project 5186-05

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2003-06-26
Issuance Amount: \$343,298
Interest Rate: 2.50
Maturing Through: 2023
Principal Maturity Range: \$15,844 - \$21,126
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: SRF Project 5186-05
Purpose: Financing of certain intra-county drain projects
Fund Number: 820

Comments: See Series A for full description. This portion of the project was funds with State Revolving Loan Funds at 2.5%

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	17,605.00	2,310.66	19,915.66	\$176,050.00
2015-04-01		2,310.66	2,310.66	\$176,050.00
2015-10-01	17,605.00	2,090.59	19,695.59	\$158,445.00
2016-04-01		2,090.59	2,090.59	\$158,445.00
2016-10-01	17,605.00	1,870.53	19,475.53	\$140,840.00
2017-04-01		1,870.53	1,870.53	\$140,840.00
2017-10-01	19,365.50	1,639.55	21,005.05	\$121,474.50
2018-04-01		1,639.55	1,639.55	\$121,474.50
2018-10-01	19,365.50	1,397.48	20,762.98	\$102,109.00
2019-04-01		1,397.48	1,397.48	\$102,109.00
2019-10-01	19,365.50	1,155.42	20,520.92	\$82,743.50
2020-04-01		1,155.42	1,155.42	\$82,743.50
2020-10-01	19,365.50	913.35	20,278.85	\$63,378.00
2021-04-01		913.35	913.35	\$63,378.00
2021-10-01	21,126.00	660.19	21,786.19	\$42,252.00
2022-04-01		660.19	660.19	\$42,252.00

2022-10-01	21,126.00	396.11	21,522.11	\$21,126.00
2023-04-01		396.11	396.11	\$21,126.00
2023-10-01	21,126.00	132.04	21,258.04	
2024-04-01		132.04	132.04	
<hr/>				
Totals	\$193,655.00	\$25,131.84	\$218,786.84	

**City of Roseville
Complete Debt Report for
County Drain Obligations: Series A-2004**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2012-12-19
Issuance Amount: \$1,144,509
Interest Rate: 4.375-5.00
Maturing Through: 2029
Principal Maturity Range: \$50,656 - \$99,729
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: Series A-2004
Purpose: Financing of certain intra-county drain projects
Fund Number: 820
Comments: See Series A for full description.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	58,571.00	25,865.27	84,436.27	\$1,085,938.00
2015-04-01		24,986.71	24,986.71	\$1,085,938.00
2015-10-01	50,656.00	24,986.71	75,642.71	\$1,035,282.00
2016-04-01		23,973.59	23,973.59	\$1,035,282.00
2016-10-01	52,239.00	23,973.59	76,212.59	\$983,043.00
2017-04-01		22,928.81	22,928.81	\$983,043.00
2017-10-01	55,405.00	22,928.81	78,333.81	\$927,638.00
2018-04-01		21,820.71	21,820.71	\$927,638.00
2018-10-01	55,405.00	21,820.71	77,225.71	\$872,233.00
2019-04-01		20,435.58	20,435.58	\$872,233.00
2019-10-01	60,154.00	20,435.58	80,589.58	\$812,079.00
2020-04-01		18,931.73	18,931.73	\$812,079.00
2020-10-01	63,320.00	18,931.73	82,251.73	\$748,759.00
2021-04-01		17,348.73	17,348.73	\$748,759.00
2021-10-01	66,486.00	17,348.73	83,834.73	\$682,273.00
2022-04-01		15,686.58	15,686.58	\$682,273.00
2022-10-01	71,235.00	15,686.58	86,921.58	\$611,038.00

2023-04-01		13,905.71	13,905.71	\$611,038.00
2023-10-01	74,401.00	13,905.71	88,306.71	\$536,637.00
2024-04-01		12,045.68	12,045.68	\$536,637.00
2024-10-01	79,150.00	12,045.68	91,195.68	\$457,487.00
2025-04-01		10,066.93	10,066.93	\$457,487.00
2025-10-01	85,482.00	10,066.93	95,548.93	\$372,005.00
2026-04-01		7,929.88	7,929.88	\$372,005.00
2026-10-01	85,482.00	7,929.88	93,411.88	\$286,523.00
2027-04-01		5,792.83	5,792.83	\$286,523.00
2027-10-01	90,231.00	5,792.83	96,023.83	\$196,292.00
2028-04-01		3,988.21	3,988.21	\$196,292.00
2028-10-01	96,563.00	3,988.21	100,551.21	\$99,729.00
2029-04-01		2,056.95	2,056.95	\$99,729.00
2029-10-01	99,729.00	2,056.95	101,785.95	\$0.00
<hr/>				
Totals	\$1,144,509.00	\$469,662.53	\$1,614,171.53	

City of Roseville
Complete Debt Report for
G.O. Bonds: Unlimited Tax General Obligation Library Bonds

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 1995-11-01
Issuance Amount: \$2,715,000
Interest Rate: 5.10-5.125
Maturing Through: 2015
Principal Maturity Range: \$190,000 - \$210,000
Internal Tracking ID: 301
Registrar / Agent: U.S. Bank
Series: Unlimited Tax General Obligation Library Bonds
Purpose: Construction
Fund Number: 271

Comments: Bonds issued in 1995 for refurbish and expansion Roseville Public Library (20 year issue completes in 11-1-15)

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-11-01	200,000.00	7,943.50	207,943.50	\$210,000.00
2015-05-01		7,943.50	7,943.50	\$210,000.00
2015-11-01	210,000.00	2,690.50	212,690.50	
2016-05-01		2,690.50	2,690.50	
Totals	\$410,000.00	\$21,268.00	\$431,268.00	

**City of Roseville
Complete Debt Report for
Michigan Finance - Clean Water: 2013**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 2012-09-18
Issuance Amount: \$4,445,000
Maturing Through: 2033
Principal Maturity Range: \$175,000 - \$280,000
Series: 2013
Purpose: Water Quality

Comments: This is a revolver that the city started drawing on in January, 2013. The formal amortization schedule kicked in in after 2014 FY as the draws reached \$3,244,164. Future draws will be likely as the note has a cap of \$4,445,000 - leaving open the possibility of schedule adjustments in later years. Those adjustments will be reflected in future amortization schedule updates.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>*Adjustments</u>	<u>Balance</u>
2014-07-24			0.00	-58,562.00	\$4,253,203.00
2014-09-18			0.00	-16,797.00	\$4,270,000.00
2014-10-01		38,481.68	38,481.68		\$4,270,000.00
2015-04-01	180,000.00	40,839.69	220,839.69		\$4,090,000.00
2015-10-01		38,302.05	38,302.05		\$4,090,000.00
2016-04-01	185,000.00	38,302.05	223,302.05		\$3,905,000.00
2016-10-01		35,989.55	35,989.55		\$3,905,000.00
2017-04-01	190,000.00	35,989.55	225,989.55		\$3,715,000.00
2017-10-01		33,614.55	33,614.55		\$3,715,000.00
2018-04-01	190,000.00	33,614.55	223,614.55		\$3,525,000.00
2018-10-01		31,239.55	31,239.55		\$3,525,000.00
2019-04-01	195,000.00	31,239.55	226,239.55		\$3,330,000.00
2019-10-01		28,802.05	28,802.05		\$3,330,000.00
2020-04-01	200,000.00	28,802.05	228,802.05		\$3,130,000.00
2020-10-01		26,302.05	26,302.05		\$3,130,000.00
2021-04-01	205,000.00	26,302.05	231,302.05		\$2,925,000.00
2021-10-01		23,739.55	23,739.55		\$2,925,000.00
2022-04-01	210,000.00	23,739.55	233,739.55		\$2,715,000.00

2022-10-01		21,114.55	21,114.55	\$2,715,000.00
2023-04-01	215,000.00	21,114.55	236,114.55	\$2,500,000.00
2023-10-01		18,427.05	18,427.05	\$2,500,000.00
2024-04-01	225,000.00	18,427.05	243,427.05	\$2,275,000.00
2024-10-01		15,614.55	15,614.55	\$2,275,000.00
2025-04-01	230,000.00	15,614.55	245,614.55	\$2,045,000.00
2025-10-01		12,739.55	12,739.55	\$2,045,000.00
2026-04-01	235,000.00	12,739.55	247,739.55	\$1,810,000.00
2026-10-01		9,802.05	9,802.05	\$1,810,000.00
2027-04-01	240,000.00	9,802.05	249,802.05	\$1,570,000.00
2027-10-01		6,802.05	6,802.05	\$1,570,000.00
2028-04-01	245,000.00	6,802.05	251,802.05	\$1,325,000.00
2028-10-01		3,739.55	3,739.55	\$1,325,000.00
2029-04-01	250,000.00	3,739.55	253,739.55	\$1,075,000.00
2029-10-01		614.55	614.55	\$1,075,000.00
2030-04-01	260,000.00	614.55	260,614.55	\$815,000.00
2030-10-01		-2,645.35	-2,645.35	\$815,000.00
2031-04-01	265,000.00	-2,635.45	262,364.55	\$550,000.00
2031-10-01		-5,947.45	-5,947.45	\$550,000.00
2032-04-01	270,000.00	-5,947.45	264,052.55	\$280,000.00
2032-10-01		-9,322.95	-9,322.95	\$280,000.00
2033-04-01	280,000.00	-9,322.95	270,677.05	

Totals \$4,270,000.00 \$657,186.27 \$4,927,186.27 \$-75,359.00

*Adjustments are applied to the Principal amount and can be a positive or negative number. The value displayed is added to the ending balance. Therefore a positive number increases the ending balance and a negative number decreases the ending balance.

City of Roseville
Complete Debt Report for
Installment Loan- interior lighting project:

Issuance Information

Debt Type: Other contractual debt
Activity Type: Government
Repayment Source: Revenue
Issuance Date: 2012-06-01
Issuance Amount: \$118,121
Interest Rate: 0.00
Maturing Through: 2018
Principal Maturity Range: \$3,321 - \$22,960
Internal Tracking ID: 101
Registrar / Agent: None
Purpose: To update/replace lighting in city buildings
Fund Number: 101

Comments: This loan was part of a interest free program sponsored by the Southeast Michigan Regional Energy Office. Payable each Feb. Energy savings though the upgrades should be sufficient to pay the principal.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-05-01	22,960.00		22,960.00	\$49,241.00
2016-05-01	22,960.00		22,960.00	\$26,281.00
2017-05-01	22,960.00		22,960.00	\$3,321.00
2018-05-01	3,321.00		3,321.00	
<hr/>				
Totals	\$72,201.00	\$0.00	\$72,201.00	

City of Roseville
Complete Debt Report for
Installment loan: Exterior Lighting Agreement SEMREO:

Issuance Information

Debt Type: Other contractual debt
Activity Type: Government
Repayment Source: Revenue
Issuance Date: 2012-06-01
Issuance Amount: \$154,515
Interest Rate: 0.00
Maturing Through: 2027
Principal Maturity Range: \$10,301 - \$10,301
Internal Tracking ID: 101
Registrar / Agent: None
Purpose: Replace Exterior Lighting on City buildings and Parking lots
Fund Number: 101

Comments: This loan was secured through the Southeast Michigan Regional Energy Office at 0.00% interest and used to replace exterior lighting on various buildings and parking lots with energy saving fixtures. Energy savings through the upgrades should be sufficient to pay the principal.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-05-01	10,301.00		10,301.00	\$123,612.00
2016-05-01	10,301.00		10,301.00	\$113,311.00
2017-05-01	10,301.00		10,301.00	\$103,010.00
2018-05-01	10,301.00		10,301.00	\$92,709.00
2019-05-01	10,301.00		10,301.00	\$82,408.00
2020-05-01	10,301.00		10,301.00	\$72,107.00
2021-05-01	10,301.00		10,301.00	\$61,806.00
2022-05-01	10,301.00		10,301.00	\$51,505.00
2023-05-01	10,301.00		10,301.00	\$41,204.00
2024-05-01	10,301.00		10,301.00	\$30,903.00
2025-05-01	10,301.00		10,301.00	\$20,602.00
2026-05-01	10,301.00		10,301.00	\$10,301.00
2027-05-01	10,301.00		10,301.00	
Totals	\$133,913.00	\$0.00	\$133,913.00	

