

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Keego Harbor, MI Transparency & Accountability

The City of Keego Harbor is pleased to submit form 4886 with the required documents per Public Act 84, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Keego Harbor has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for City of Keego Harbor's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,

Linda Voll
Interim City Manager, Clerk, Treasurer

Michigan Department of Treasury
(Recreated) 4886 (Rev. 07-15)

City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2015 Public Act 84. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2015 Public Act 84. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site. The local unit must include in any mailing of general information to its citizens, the physical location or Internet website address where all the documents are available for viewing.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2015**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Keego Harbor		Local Unit County Name Oakland County	
Local Unit Code 632090		Contact E-Mail Address deputytreas@keegoharbor.org	
Contact Name Phyllis B. Brown	Contact Title Deputy Treasurer	Contact Telephone Number 248-682-1930	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=145&Type=City		Current Fiscal Year End Date 2016-06-01	
PART 2: CERTIFICATION			
<i>In accordance with 2015 Public Act 84, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report; 2) has made the documents available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site; and 3) will include in any mailing of general information to our citizens, the physical location or Internet website address where the documents are located. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b)		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Linda Voll	
Title Interim City Manager, Clerk, Treasurer		Date November 04, 2015	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible	Y N	Certification Received
Final Certification		Citizen's Guide Received
		Performance Dashboard Received
		Debt Service Report Received
		Projected Budget Report Received
		CVTRS/CIP Notes

General Info

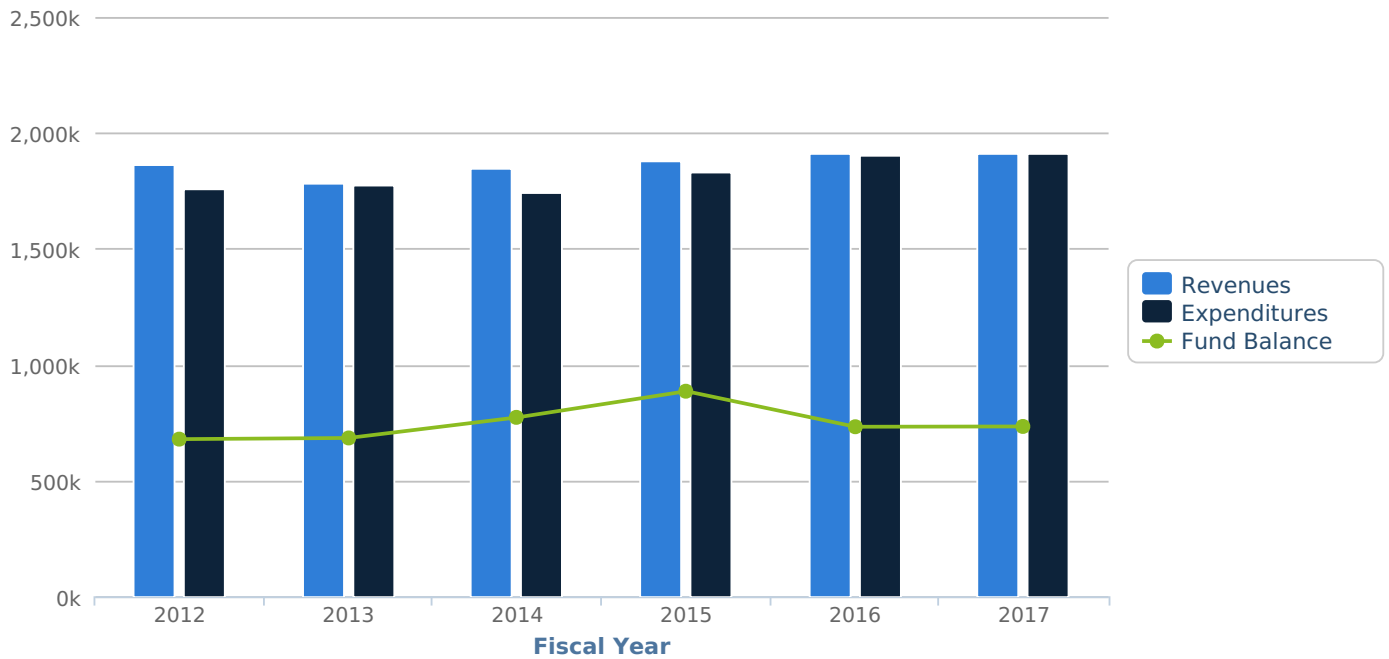
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Keego Harbor	City	June	2,974	(248) 682-1930	http://www.keegoharbor.org/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2017	Forecast	0	3,093	\$1,910,000	\$1,910,000	\$732,816	\$84,522,150
2016	Budget	0	3,063	\$1,909,584	\$1,908,296	\$731,528	\$82,554,690
2015	Unaudited	0	3,063	\$1,880,663	\$1,831,020	\$884,857	\$82,554,690
2014	Historic	1	3,027	\$1,846,520	\$1,745,877	\$772,079	\$79,488,300
2013	Historic	1	3,022	\$1,783,744	\$1,780,125	\$683,123	\$79,277,320
2012	Historic	1	3,000	\$1,866,922	\$1,760,915	\$678,079	\$80,059,450

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2017 Notes:

An anticipated low inflation rate multiplier will result in minimal taxable value increases. However, the City expects Phase III of an ongoing project to be nearing completion resulting in an increased value in the TIFA district.

2016 Notes:

For 2016 the City of Keego Harbor anticipates a revenue increase in fees due to an ongoing project. Although the project is located in the TIFA district the City also anticipates an overall increase in taxable value of approximately 2%. A corresponding increase in expenses for inspection and planning services related to the project is also expected.

Fund Balance is projected to decrease slightly as City Council has designated up to \$60,000 from Fund Balance to be applied towards road preservation. Additionally, an older police vehicle will be retired and a new vehicle purchased.

Financial Statement

Including General Fund only

Balance Sheet

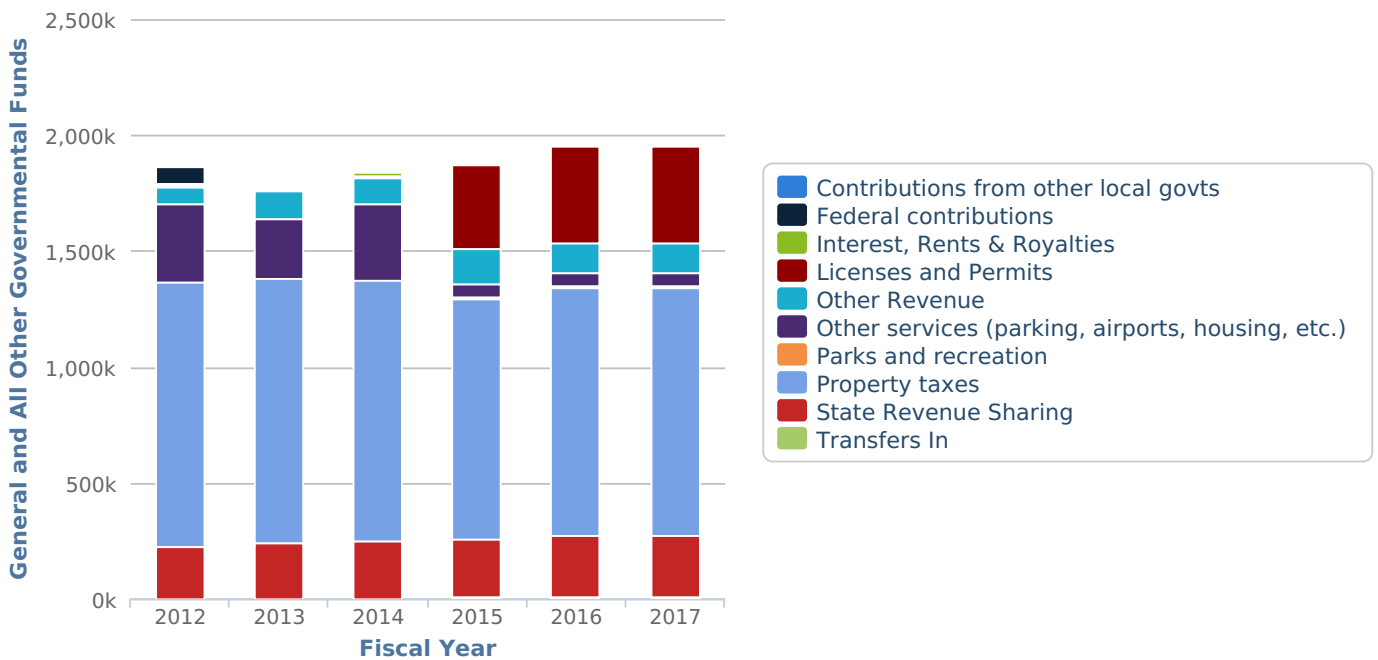
Category Name	2014	2013	2012
Fund Equity	\$885,232	\$784,589	\$780,970
Total Assets	\$1,055,407	\$1,003,288	\$1,101,641
Total Liabilities	\$170,175	\$218,699	\$320,671

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2017	2016	2015	2014	2013	2012
Contributions from other local govts	\$181	\$181	\$205			
Federal contributions				\$8,799	\$7,657	\$75,503
Interest, Rents & Royalties	\$7,502	\$7,500	\$7,000	\$14,145	\$8,837	\$7,698
Licenses and Permits	\$421,827	\$421,735	\$360,585	\$8,278	\$7,235	\$6,692
Other Revenue	\$126,396	\$126,368	\$154,908	\$111,248	\$120,874	\$73,706
Other services (parking, airports, housing, etc.)	\$55,968	\$55,956	\$52,490	\$329,189	\$258,797	\$336,226
Parks and recreation	\$9,509	\$9,507	\$10,700			
Property taxes	\$1,070,288	\$1,070,055	\$1,033,775	\$1,125,613	\$1,137,170	\$1,142,822
State Revenue Sharing	\$259,056	\$259,000	\$250,000	\$249,248	\$243,174	\$224,275
Transfers In	\$11,002	\$11,000	\$11,000			
Total	\$1,961,729	\$1,961,302	\$1,880,663	\$1,846,520	\$1,783,744	\$1,866,922

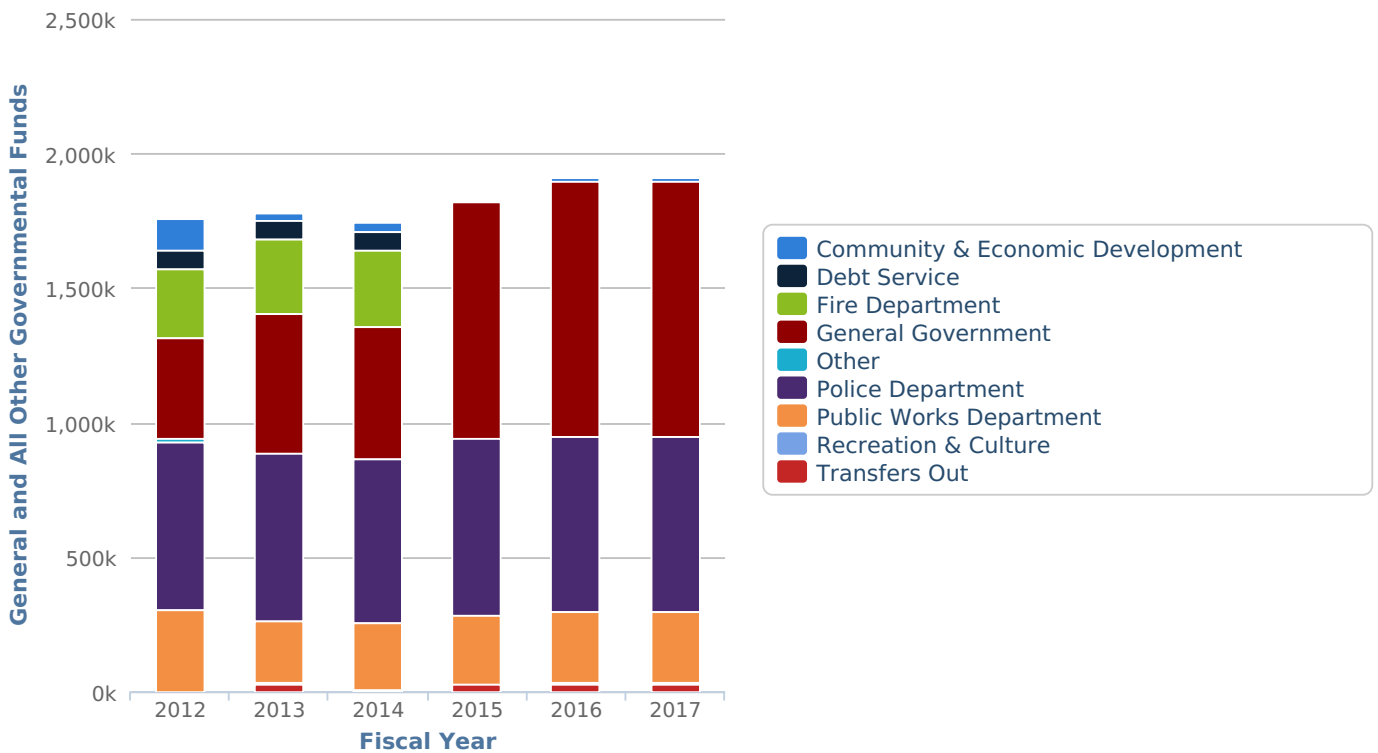
Where The Money Comes From



Expenses

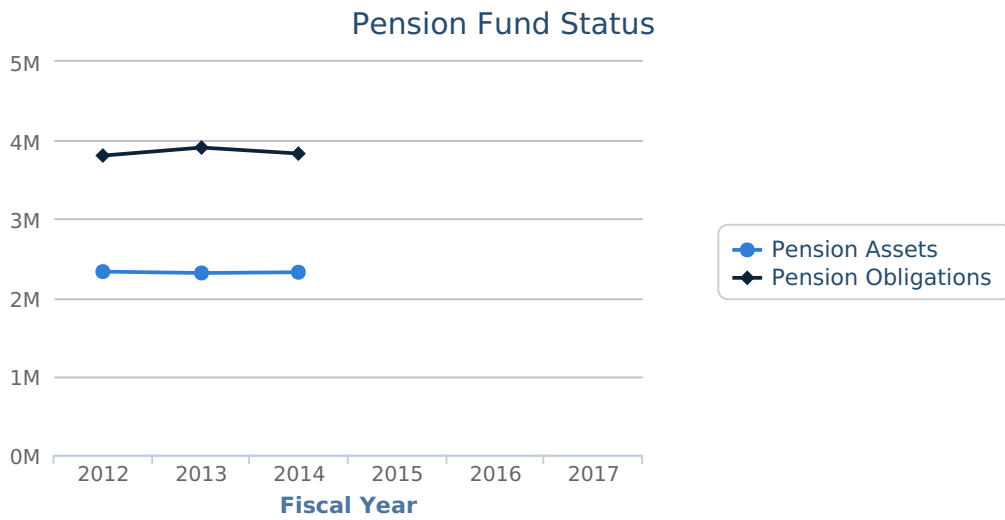
Category Name	2017	2016	2015	2014	2013	2012
Community & Economic Development	\$9,859	\$9,850	\$7,500	\$37,121	\$30,316	\$118,698
Debt Service				\$66,212	\$66,648	\$67,180
Fire Department				\$287,445	\$280,709	\$260,313
General Government	\$950,842	\$949,994	\$878,367	\$488,398	\$515,525	\$375,421
Other						\$13,864
Police Department	\$652,013	\$651,431	\$659,895	\$607,601	\$621,308	\$623,273
Public Works Department	\$263,856	\$263,621	\$255,608	\$252,417	\$232,179	\$299,194
Recreation & Culture	\$7,807	\$7,800	\$4,050	\$6,426	\$5,087	\$2,972
Transfers Out	\$25,623	\$25,600	\$25,600	\$257	\$28,353	
Total	\$1,910,000	\$1,908,296	\$1,831,020	\$1,745,877	\$1,780,125	\$1,760,915

How The Money Is Spent

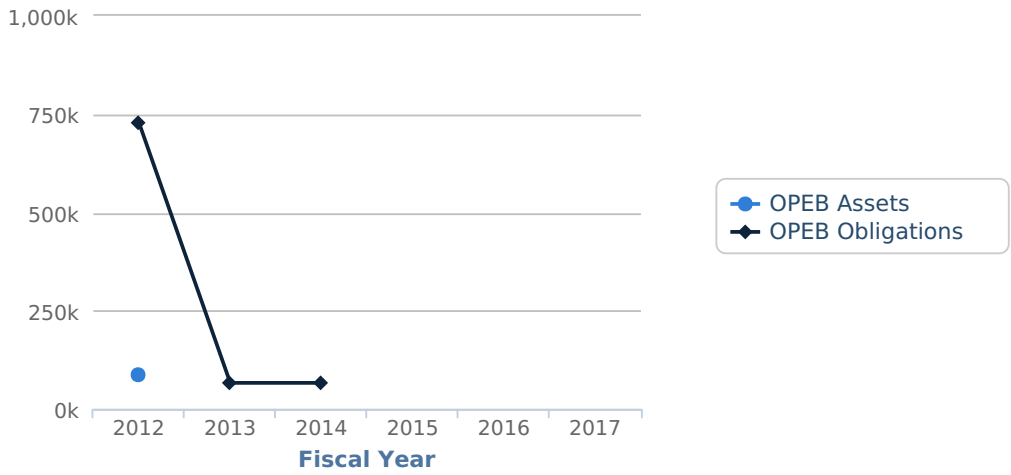


Supplementary Information (Pension / OPEB)

Category Name	2017	2016	2015	2014	2013	2012
Pensions Actuarial Liability	N/A	N/A	N/A	\$3,831,708	\$3,908,738	\$3,806,963
Pension Fund Assets	N/A	N/A	N/A	\$2,322,488	\$2,312,829	\$2,330,331
OPEB Actuarial Liability	N/A	N/A	N/A	\$66,112	\$66,112	\$727,995
OPEB Fund Assets	N/A	N/A	N/A	N/A	N/A	\$86,747



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2014	2013	2012
Assigned		\$54,477	
Nonspendable	\$91,274	\$85,695	\$99,508
Restricted	\$21,879	\$15,771	\$3,383
Unassigned	\$772,079	\$628,646	\$678,079

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Fiscal Stability	2013	2014	Progress
Fiscal Distress Indicator Score	1	1	↔
Annual General Fund expenditures per capita	\$589	\$577	↑
Fund balance as % of General Fund Revenues i	38.3%	41.8%	↑
Other Post Employment Benefits % Funded	0.0%	0.0%	↔
Pension % Funded i	59.2%	60.6%	↑
Debt burden per capita	\$666	\$633	↑

Public Safety	2013	2014	Progress
Crimes against persons per thousand residents i	11.9	17.2	↓
Crimes against property per thousand residents i	29.5	22.1	↑
Crimes against society per thousand residents i	18.2	18.2	↔
Other crimes per thousand residents i	11.6	7.6	↑

School District Enrollment	2013	2014	Progress
West Bloomfield School District	6,349	6,027	↓

Culture & Lifestyle	2013	2014	Progress
Acres of park per thousand residents	0.0	0.0	↔
Percent of General Fund budget committed to arts culture and recreation	0.3%	0.4%	↑
Percent of Population with Public Library Access	100.0%	101.2%	↑

Pension Notes:
Pension information as of December 2014.

OPEB Notes:

**City of Keego Harbor
Local Code: 63-2090
Debt Service Summary Report**

Bank Loans

Fiscal Years

Name	2015	2016	2017	2018
Equipment Finance DPW:	7,559	7,559	5,669	
Equipment Finance PD:	10,240	10,240	7,680	
Equipment Finance PD 2015:		15,045	18,054	18,054
Subtotal for Bank Loans	\$17,799	\$32,843	\$31,403	\$18,054

Bonds & contracts payable

Fiscal Years

Name	2015	2016	2017	2018
Building Authority Bond: 2010	65,688	65,188	64,562	63,812
TIFA Refunding Debt: 2013	73,448	77,155	80,745	84,218
Subtotal for Bonds & contracts payable	\$139,135	\$142,342	\$145,308	\$148,030
Total Principal & Interest	\$156,934	\$175,186	\$176,710	\$166,084

City of Keego Harbor Complete Debt Report for Equipment Finance DPW:

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-03-20
Issuance Amount: \$28,175
Interest Rate: 3.50
Maturing Through: 2017
Principal Maturity Range: \$547 - \$628
Purpose: DPW Pick-UP

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-07-20	572.16	57.72	629.88	\$19,217.43
2014-08-20	573.83	56.05	629.88	\$18,643.60
2014-09-20	575.50	54.38	629.88	\$18,068.10
2014-10-20	577.18	52.70	629.88	\$17,490.92
2014-11-20	578.86	51.02	629.88	\$16,912.06
2014-12-20	580.55	49.33	629.88	\$16,331.51
2015-01-20	582.25	47.63	629.88	\$15,749.26
2015-02-20	583.94	45.94	629.88	\$15,165.32
2015-03-20	585.65	44.23	629.88	\$14,579.67
2015-04-20	587.36	42.52	629.88	\$13,992.31
2015-05-20	589.07	40.81	629.88	\$13,403.24
2015-06-20	590.79	39.09	629.88	\$12,812.45
2015-07-20	592.51	37.37	629.88	\$12,219.94
2015-08-20	594.24	35.64	629.88	\$11,625.70
2015-09-20	595.97	33.91	629.88	\$11,029.73
2015-10-20	597.71	32.17	629.88	\$10,432.02
2015-11-20	599.45	30.43	629.88	\$9,832.57
2015-12-20	601.20	28.68	629.88	\$9,231.37
2016-01-20	602.96	26.92	629.88	\$8,628.41
2016-02-20	604.71	25.17	629.88	\$8,023.70
2016-03-20	606.48	23.40	629.88	\$7,417.22
2016-04-20	608.25	21.63	629.88	\$6,808.97

2016-05-20	610.02	19.86	629.88	\$6,198.95
2016-06-20	611.80	18.08	629.88	\$5,587.15
2016-07-20	613.58	16.30	629.88	\$4,973.57
2016-08-20	615.37	14.51	629.88	\$4,358.20
2016-09-20	617.17	12.71	629.88	\$3,741.03
2016-10-20	618.97	10.91	629.88	\$3,122.06
2016-11-20	620.77	9.11	629.88	\$2,501.29
2016-12-20	622.58	7.30	629.88	\$1,878.71
2017-01-20	624.40	5.48	629.88	\$1,254.31
2017-02-20	626.22	3.66	629.88	\$628.09
2017-03-20	628.09	1.79	629.88	

Totals	\$19,789.59	\$996.45	\$20,786.04	
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**City of Keego Harbor
Complete Debt Report for
Equipment Finance PD:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-03-20
Issuance Amount: \$38,170
Interest Rate: 3.50
Maturing Through: 2017
Principal Maturity Range: \$742 - \$850
Purpose: Police Vehicle Lease

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-07-20	775.13	78.20	853.33	\$26,034.86
2014-08-20	777.39	75.94	853.33	\$25,257.47
2014-09-20	779.66	73.67	853.33	\$24,477.81
2014-10-20	781.94	71.39	853.33	\$23,695.87
2014-11-20	784.22	69.11	853.33	\$22,911.65
2014-12-20	786.50	66.83	853.33	\$22,125.15
2015-01-20	788.80	64.53	853.33	\$21,336.35
2015-02-20	791.10	62.23	853.33	\$20,545.25
2015-03-20	793.41	59.92	853.33	\$19,751.84
2015-04-20	795.72	57.61	853.33	\$18,956.12
2015-05-20	798.04	55.29	853.33	\$18,158.08
2015-06-20	800.37	52.96	853.33	\$17,357.71
2015-07-20	802.70	50.63	853.33	\$16,555.01
2015-08-20	805.04	48.29	853.33	\$15,749.97
2015-09-20	807.39	45.94	853.33	\$14,942.58
2015-10-20	809.75	43.58	853.33	\$14,132.83
2015-11-20	812.11	41.22	853.33	\$13,320.72
2015-12-20	814.48	38.85	853.33	\$12,506.24
2016-01-20	816.85	36.48	853.33	\$11,689.39
2016-02-20	819.24	34.09	853.33	\$10,870.15
2016-03-20	821.63	31.70	853.33	\$10,048.52
2016-04-20	824.02	29.31	853.33	\$9,224.50

2016-05-20	826.43	26.90	853.33	\$8,398.07
2016-06-20	828.84	24.49	853.33	\$7,569.23
2016-07-20	831.25	22.08	853.33	\$6,737.98
2016-08-20	833.68	19.65	853.33	\$5,904.30
2016-09-20	836.11	17.22	853.33	\$5,068.19
2016-10-20	838.55	14.78	853.33	\$4,229.64
2016-11-20	840.99	12.34	853.33	\$3,388.65
2016-12-20	843.45	9.88	853.33	\$2,545.20
2017-01-20	845.91	7.42	853.33	\$1,699.29
2017-02-20	848.37	4.96	853.33	\$850.92
2017-03-20	850.92	2.41	853.33	

Totals	\$26,809.99	\$1,349.90	\$28,159.89	
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**City of Keego Harbor
Complete Debt Report for
Equipment Finance PD 2015:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2015-08-25
Interest Rate: 3.670
Maturing Through: 2019
Principal Maturity Range: \$1,299 - \$1,499
Purpose: 2015 Tahoe & Equipmnet
Fund Number: 401
Comments: 2015 Police Vehicle, Video System & installation, Software, Graphics

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2015-09-25	1,299.35	205.12	1,504.47	\$65,769.65
2015-10-25	1,303.32	201.15	1,504.47	\$64,466.33
2015-11-25	1,307.31	197.16	1,504.47	\$63,159.02
2015-12-25	1,311.31	193.16	1,504.47	\$61,847.71
2016-01-25	1,315.32	189.15	1,504.47	\$60,532.39
2016-02-25	1,319.34	185.13	1,504.47	\$59,213.05
2016-03-25	1,323.38	181.09	1,504.47	\$57,889.67
2016-04-25	1,327.42	177.05	1,504.47	\$56,562.25
2016-05-25	1,331.48	172.99	1,504.47	\$55,230.77
2016-06-25	1,335.56	168.91	1,504.47	\$53,895.21
2016-07-25	1,339.64	164.83	1,504.47	\$52,555.57
2016-08-25	1,343.74	160.73	1,504.47	\$51,211.83
2016-09-25	1,347.85	156.62	1,504.47	\$49,863.98
2016-10-25	1,351.97	152.50	1,504.47	\$48,512.01
2016-11-25	1,356.10	148.37	1,504.47	\$47,155.91
2016-12-25	1,360.25	144.22	1,504.47	\$45,795.66
2017-01-25	1,364.41	140.06	1,504.47	\$44,431.25
2017-02-25	1,368.58	135.89	1,504.47	\$43,062.67
2017-03-25	1,372.77	131.70	1,504.47	\$41,689.90
2017-04-25	1,376.97	127.50	1,504.47	\$40,312.93
2017-05-25	1,381.18	123.29	1,504.47	\$38,931.75

2017-06-25	1,385.40	119.07	1,504.47	\$37,546.35
2017-07-25	1,389.64	114.83	1,504.47	\$36,156.71
2017-08-25	1,393.89	110.58	1,504.47	\$34,762.82
2017-09-25	1,398.15	106.32	1,504.47	\$33,364.67
2017-10-25	1,402.43	102.04	1,504.47	\$31,962.24
2017-11-25	1,406.72	97.75	1,504.47	\$30,555.52
2017-12-25	1,411.02	93.45	1,504.47	\$29,144.50
2018-01-25	1,415.34	89.13	1,504.47	\$27,729.16
2018-02-25	1,419.66	84.81	1,504.47	\$26,309.50
2018-03-25	1,424.01	80.46	1,504.47	\$24,885.49
2018-04-25	1,428.36	76.11	1,504.47	\$23,457.13
2018-05-25	1,432.73	71.74	1,504.47	\$22,024.40
2018-06-25	1,437.11	67.36	1,504.47	\$20,587.29
2018-07-25	1,441.51	62.96	1,504.47	\$19,145.78
2018-08-25	1,445.92	58.55	1,504.47	\$17,699.86
2018-09-25	1,450.34	54.13	1,504.47	\$16,249.52
2018-10-25	1,454.77	49.70	1,504.47	\$14,794.75
2018-11-25	1,459.22	45.25	1,504.47	\$13,335.53
2018-12-25	1,463.69	40.78	1,504.47	\$11,871.84
2019-01-25	1,468.16	36.31	1,504.47	\$10,403.68
2019-02-25	1,472.65	31.82	1,504.47	\$8,931.03
2019-03-25	1,477.16	27.31	1,504.47	\$7,453.87
2019-04-25	1,481.67	22.80	1,504.47	\$5,972.20
2019-05-25	1,486.21	18.26	1,504.47	\$4,485.99
2019-06-25	1,490.75	13.72	1,504.47	\$2,995.24
2019-07-25	1,495.31	9.16	1,504.47	\$1,499.93
2019-08-25	1,499.93	4.54	1,504.47	

Totals	\$67,069.00	\$5,145.56	\$72,214.56
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**City of Keego Harbor
Complete Debt Report for
Building Authority Bond: 2010**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2010-09-02
Issuance Amount: \$1,120,000
Interest Rate: 2-4.25%
Maturing Through: 2040
Principal Maturity Range: \$20,000 - \$65,000
Series: 2010

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-08-01	2.00%	25,000.00	20,468.75	45,468.75	\$1,025,000.00
2015-02-01	2.00%		20,218.75	20,218.75	\$1,025,000.00
2015-08-01	2.00%	25,000.00	20,218.75	45,218.75	\$1,000,000.00
2016-02-01	2.00%		19,968.75	19,968.75	\$1,000,000.00
2016-08-01	3.00%	25,000.00	19,968.75	44,968.75	\$975,000.00
2017-02-01	3.00%		19,593.75	19,593.75	\$975,000.00
2017-08-01	3.00%	25,000.00	19,593.75	44,593.75	\$950,000.00
2018-02-01	3.00%		19,218.75	19,218.75	\$950,000.00
2018-08-01	3.00%	25,000.00	19,218.75	44,218.75	\$925,000.00
2019-02-01	3.00%		18,843.75	18,843.75	\$925,000.00
2019-08-01	3.00%	30,000.00	18,843.75	48,843.75	\$895,000.00
2020-02-01	3.00%		18,393.75	18,393.75	\$895,000.00
2020-08-01	3.00%	30,000.00	18,393.75	48,393.75	\$865,000.00
2021-02-01	3.00%		17,943.75	17,943.75	\$865,000.00
2021-08-01	4.00%	30,000.00	17,943.75	47,943.75	\$835,000.00
2022-02-01	4.00%		17,343.75	17,343.75	\$835,000.00
2022-08-01	4.00%	30,000.00	17,343.75	47,343.75	\$805,000.00
2023-02-01	4.00%		16,743.75	16,743.75	\$805,000.00
2023-08-01	4.00%	30,000.00	16,743.75	46,743.75	\$775,000.00
2024-02-01	4.00%		16,143.75	16,143.75	\$775,000.00
2024-08-01	4.00%	35,000.00	16,143.75	51,143.75	\$740,000.00

2025-02-01	4.00%		15,443.75	15,443.75	\$740,000.00
2025-08-01	4.00%	35,000.00	15,443.75	50,443.75	\$705,000.00
2026-02-01	4.00%		14,743.75	14,743.75	\$705,000.00
2026-08-01	4.00%	35,000.00	14,743.75	49,743.75	\$670,000.00
2027-02-01	4.00%		14,043.75	14,043.75	\$670,000.00
2027-08-01	4.00%	35,000.00	14,043.75	49,043.75	\$635,000.00
2028-02-01	4.00%		13,343.75	13,343.75	\$635,000.00
2028-08-01	4.00%	40,000.00	13,343.75	53,343.75	\$595,000.00
2029-02-01	4.00%		12,543.75	12,543.75	\$595,000.00
2029-08-01	4.00%	40,000.00	12,543.75	52,543.75	\$555,000.00
2030-02-01	4.00%		11,743.75	11,743.75	\$555,000.00
2030-08-01	4.00%	40,000.00	11,743.75	51,743.75	\$515,000.00
2031-02-01	4.00%		10,943.75	10,943.75	\$515,000.00
2031-08-01	4.25%	40,000.00	10,943.75	50,943.75	\$475,000.00
2032-02-01	4.25%		10,093.75	10,093.75	\$475,000.00
2032-08-01	4.25%	45,000.00	10,093.75	55,093.75	\$430,000.00
2033-02-01	4.25%		9,137.50	9,137.50	\$430,000.00
2033-08-01	4.25%	45,000.00	9,137.50	54,137.50	\$385,000.00
2034-02-01	4.25%		8,181.25	8,181.25	\$385,000.00
2034-08-01	4.25%	50,000.00	8,181.25	58,181.25	\$335,000.00
2035-02-01	4.25%		7,118.75	7,118.75	\$335,000.00
2035-08-01	4.25%	50,000.00	7,118.75	57,118.75	\$285,000.00
2036-02-01	4.25%		6,056.25	6,056.25	\$285,000.00
2036-08-01	4.25%	50,000.00	6,056.25	56,056.25	\$235,000.00
2037-02-01	4.25%		4,993.75	4,993.75	\$235,000.00
2037-08-01	4.25%	55,000.00	4,993.75	59,993.75	\$180,000.00
2038-02-01	4.25%		3,825.00	3,825.00	\$180,000.00
2038-08-01	4.25%	55,000.00	3,825.00	58,825.00	\$125,000.00
2039-02-01	4.25%		2,656.25	2,656.25	\$125,000.00
2039-08-01	4.25%	60,000.00	2,656.25	62,656.25	\$65,000.00
2040-02-01	4.25%		1,381.25	1,381.25	\$65,000.00
2040-08-01	4.25%	65,000.00	1,381.25	66,381.25	

Totals	\$1,050,000.00	\$681,793.75	\$1,731,793.75	
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City of Keego Harbor Complete Debt Report for TIFA Refunding Debt: 2013

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-03-14
Issuance Amount: \$840,000
Maturing Through: 2025
Principal Maturity Range: \$55,000 - \$90,000
Series: 2013
Comments: The 2013 TIFA Debt is a refunding of the 2004 General Obligation Capital Improvement Bond.

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	2.350%		9,223.75	9,223.75	\$785,000.00
2015-04-01	2.350%	55,000.00	9,223.75	64,223.75	\$730,000.00
2015-10-01	2.350%		8,577.50	8,577.50	\$730,000.00
2016-04-01	2.350%	60,000.00	8,577.50	68,577.50	\$670,000.00
2016-10-01	2.350%		7,872.50	7,872.50	\$670,000.00
2017-04-01	2.350%	65,000.00	7,872.50	72,872.50	\$605,000.00
2017-10-01	2.350%		7,108.75	7,108.75	\$605,000.00
2018-04-01	2.350%	70,000.00	7,108.75	77,108.75	\$535,000.00
2018-10-01	2.350%		6,286.25	6,286.25	\$535,000.00
2019-04-01	2.350%	75,000.00	6,286.25	81,286.25	\$460,000.00
2019-10-01	2.350%		5,405.00	5,405.00	\$460,000.00
2020-04-01	2.350%	80,000.00	5,405.00	85,405.00	\$380,000.00
2020-10-01	2.350%		4,465.00	4,465.00	\$380,000.00
2021-04-01	2.350%	85,000.00	4,465.00	89,465.00	\$295,000.00
2021-10-01	2.350%		3,466.25	3,466.25	\$295,000.00
2022-04-01	2.350%	90,000.00	3,466.25	93,466.25	\$205,000.00
2022-10-01	2.350%		2,408.75	2,408.75	\$205,000.00
2023-04-01	2.350%	65,000.00	2,408.75	67,408.75	\$140,000.00
2023-10-01	2.350%		1,645.00	1,645.00	\$140,000.00
2024-04-01	2.350%	70,000.00	1,645.00	71,645.00	\$70,000.00
2024-10-01	2.350%		822.50	822.50	\$70,000.00

2025-04-01	2.350%	70,000.00	822.50	70,822.50
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Totals		\$785,000.00	\$114,562.50	\$899,562.50

