

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

**RE: Compliance Form 4886 for Brandon Township, MI Transparency & Accountability**

The Brandon Township is pleased to submit form 4886 with the required documents per Public Act 84, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The Brandon Township has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

**Included with this letter are the required documents for Brandon Township's:**

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Kathy Thurman  
Supervisor

Michigan Department of Treasury  
(Recreated) 4886 (Rev. 07-15)


### City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2015 Public Act 84. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2015 Public Act 84. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site. The local unit must include in any mailing of general information to its citizens, the physical location or Internet website address where all the documents are available for viewing.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2015**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Brandon Township		Local Unit County Name Oakland County	
Local Unit Code 631040		Contact E-Mail Address kthurman@brandontownship.us	
Contact Name Kathy Thurman	Contact Title Supervisor	Contact Telephone Number (248) 627-4918	Extension
Website Address, if reports are available online <a href="http://munetrix.com/sections/data/municipal.php?MuniID=1160&amp;Type=Township">http://munetrix.com/sections/data/municipal.php?MuniID=1160&amp;Type=Township</a>			Current Fiscal Year End Date 2015-12-30
PART 2: CERTIFICATION			
<i>In accordance with 2015 Public Act 84, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report; 2) has made the documents available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site; and 3) will include in any mailing of general information to our citizens, the physical location or Internet website address where the documents are located. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Kathy Thurman	
Title Supervisor		Date November 19, 2015	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**  
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Office of Revenue and Tax Analysis  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible	Y    N	Certification Received
Final Certification		Citizen's Guide Received
		Performance Dashboard Received
		Debt Service Report Received
		Projected Budget Report Received
		CVTRS/CIP Notes

# General Info

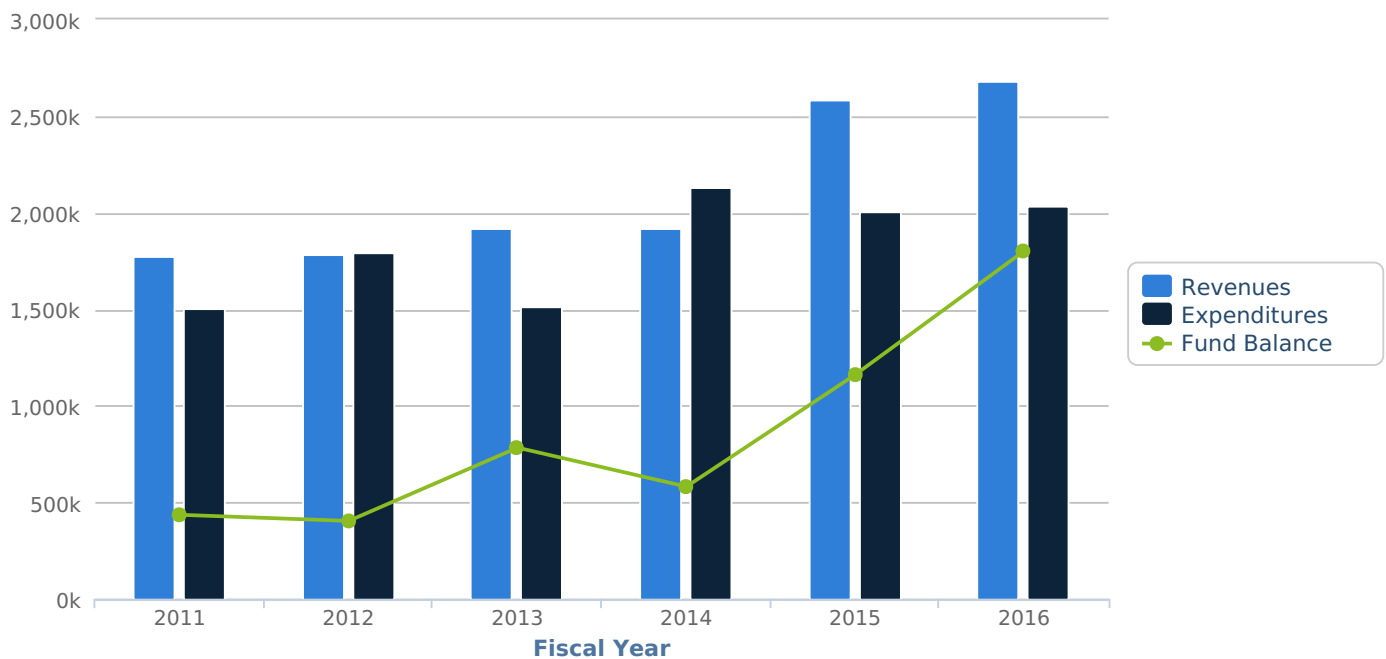
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Brandon Township	Township	December	15,178	(248) 627-4918	http://www.brandontownship.us/

# Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2016	Budget	0	0	\$2,678,017	\$2,037,642	\$1,801,066	\$0
2015	Budget	0	15,475	\$2,587,507	\$2,007,551	\$1,160,691	\$489,835,955
2014	Historic	0	15,572	\$1,921,204	\$2,131,289	\$580,735	\$444,752,272
2013	Historic	0	15,454	\$1,915,866	\$1,515,409	\$782,549	\$435,487,837
2012	Historic	1	15,346	\$1,779,794	\$1,796,328	\$403,028	\$422,566,986
2011	Historic	2	15,257	\$1,772,210	\$1,509,637	\$434,866	\$425,434,497

\*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

### How We Have Managed Our Resources



# Fiscal Year Assumptions Notes

## 2016 Notes:

The forecasted assumptions for 2016 are based on previous spending and a slow but forward moving economy. Revenues will increase primarily in the areas of constitutional sales tax, property tax (based on new construction and a CPI of 1.003%), personal property tax (a considerable increase was gained from the Enbridge pipeline replacement project) and building permits. Expenditures will remain fairly steady with allowances for a 2% wage increase, increases to healthcare costs and increased costs for goods and services. There is an interest in developing a Capitol Improvement Fund for 2016 to cover building improvements and equipment replacement.

## 2015 Notes:

The forecasted assumptions for 2015 are based on previous spending and a slow but forward moving economy. Revenues will increase primarily in the areas of constitutional sales tax, property tax (based on new construction and a CPI of 1.6%), cable franchise fees and building permits. Expenditures will remain fairly steady with allowances for a 2% wage increase, increases to healthcare costs and increased costs for goods and services. Plans have also been made to spend more capital on roads and the cemetery.

# Financial Statement

Including General Fund only

## Balance Sheet

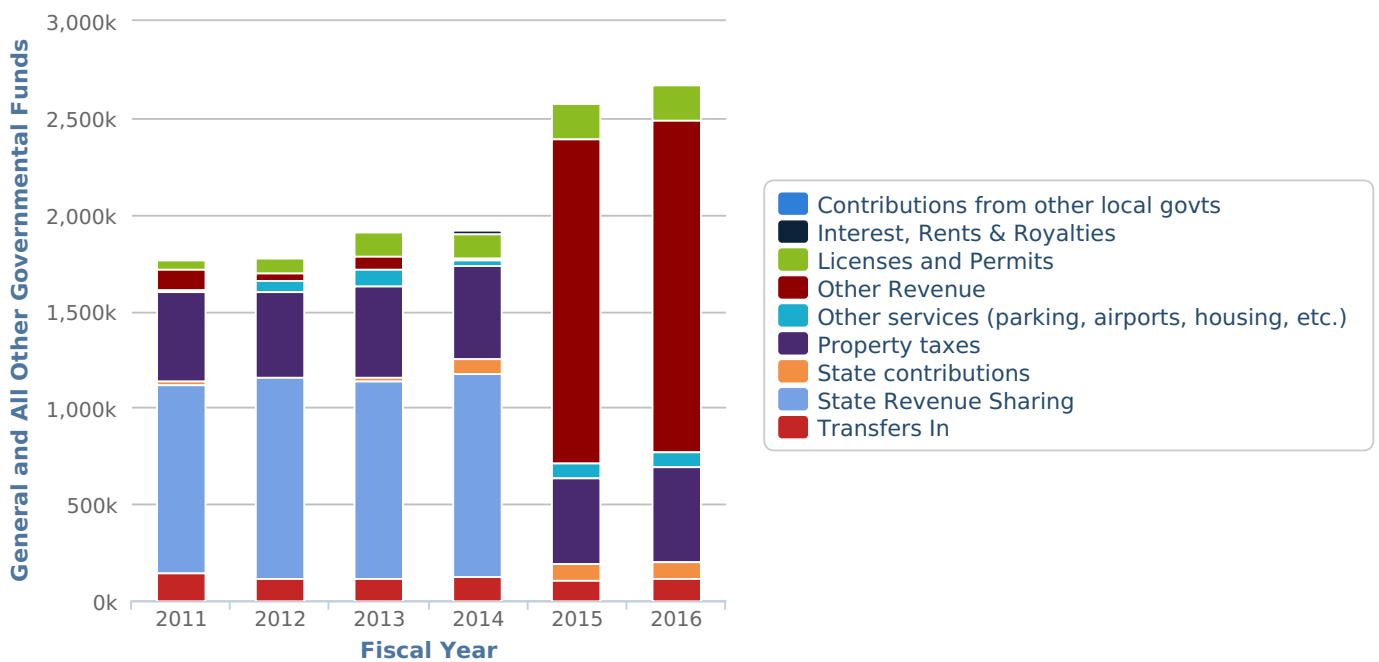
Category Name	2016	2015	2014	2013	2012	2011
Fund Equity	\$1,801,066	\$1,160,691	\$608,704	\$818,789	\$418,332	\$434,866
Total Assets	N/A	N/A	\$1,117,395	\$1,298,734	\$935,812	\$902,743
Total Liabilities	N/A	N/A	\$508,691	\$479,945	\$517,480	\$467,877

\*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

## Revenues

Category Name	2016	2015	2014	2013	2012	2011
Contributions from other local govts	\$2,700	\$2,700				
Interest, Rents & Royalties	\$8,000	\$8,000	\$17,834	\$7,693	\$8,068	\$4,880
Licenses and Permits	\$180,300	\$180,300	\$129,336	\$121,956	\$78,638	\$52,199
Other Revenue	\$1,717,466	\$1,682,469	\$9,352	\$71,729	\$38,174	\$107,469
Other services (parking, airports, housing, etc.)	\$75,160	\$76,360	\$27,692	\$86,779	\$51,004	\$8,654
Property taxes	\$492,279	\$448,779	\$478,208	\$465,715	\$448,203	\$456,616
State contributions	\$82,350	\$85,725	\$81,287	\$21,178		\$22,015
State Revenue Sharing			\$1,054,497	\$1,021,922	\$1,035,585	\$977,771
Transfers In	\$119,762	\$103,175	\$122,998	\$118,894	\$120,122	\$142,606
<b>Total</b>	<b>\$2,678,017</b>	<b>\$2,587,507</b>	<b>\$1,921,204</b>	<b>\$1,915,866</b>	<b>\$1,779,794</b>	<b>\$1,772,210</b>

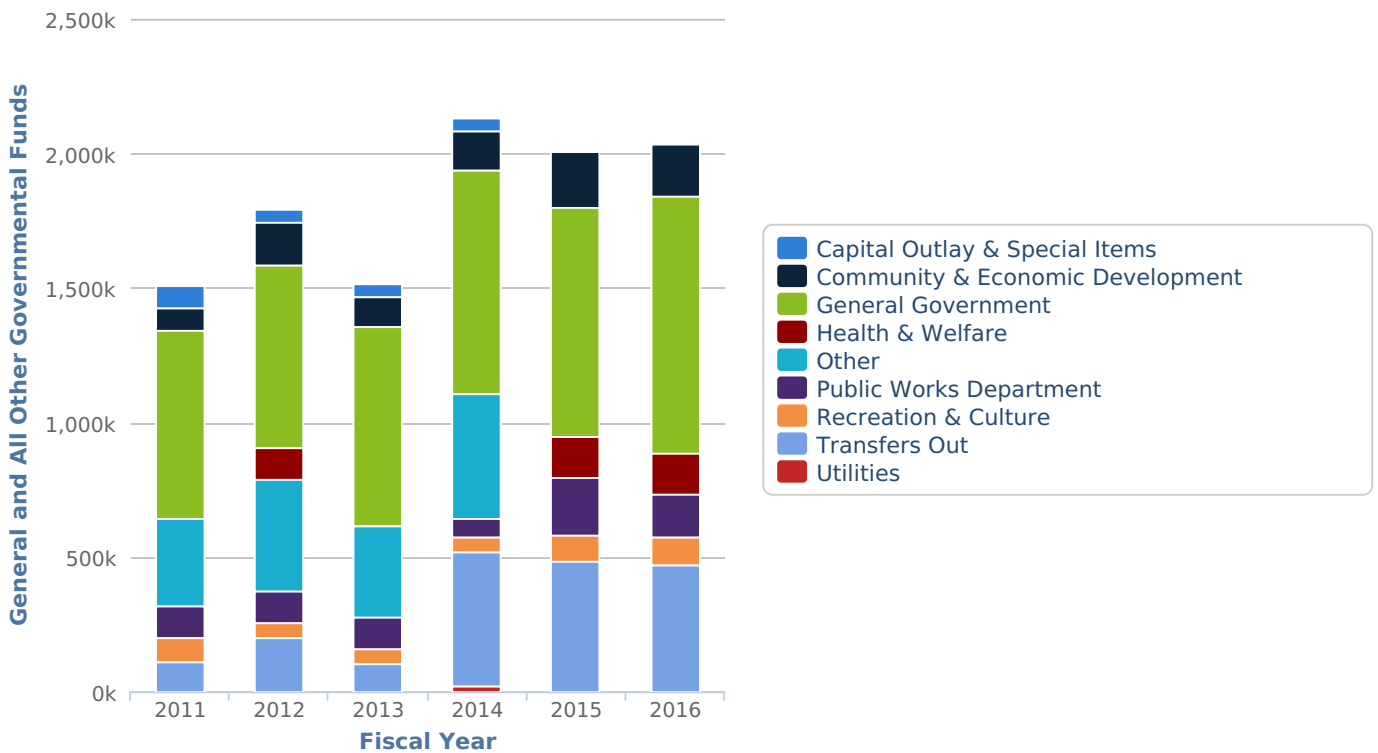
### Where The Money Comes From



## Expenses

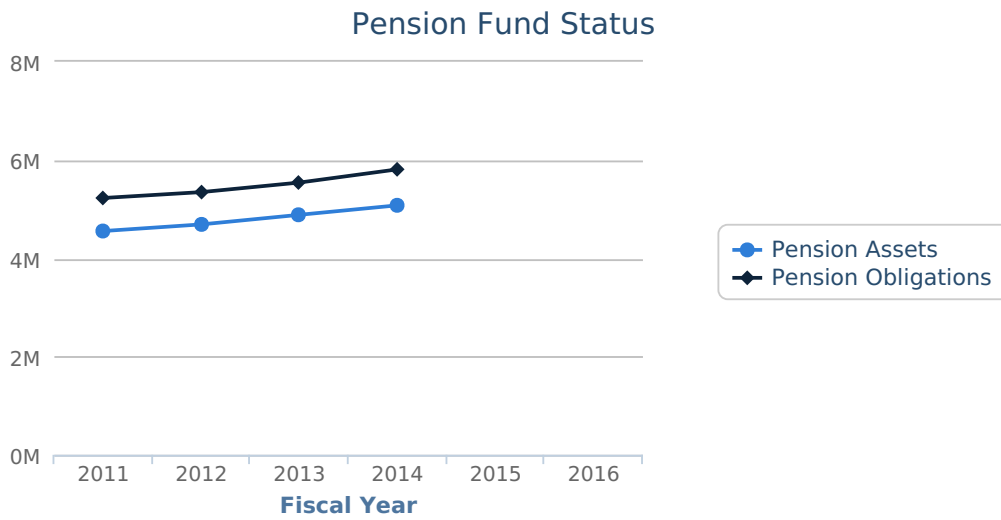
Category Name	2016	2015	2014	2013	2012	2011
Capital Outlay & Special Items			\$46,500	\$48,903	\$53,560	\$80,290
Community & Economic Development	\$198,955	\$207,563	\$148,283	\$107,325	\$154,049	\$86,084
General Government	\$948,870	\$853,306	\$828,892	\$741,605	\$683,301	\$702,680
Health & Welfare	\$154,603	\$147,903			\$114,180	
Other			\$463,430	\$342,767	\$420,362	\$319,878
Public Works Department	\$160,700	\$219,568	\$71,984	\$118,813	\$115,823	\$120,510
Recreation & Culture	\$103,996	\$92,596	\$52,139	\$48,969	\$52,793	\$87,397
Transfers Out	\$470,518	\$486,614	\$501,464	\$107,027	\$202,260	\$112,798
Utilities			\$18,597			
<b>Total</b>	<b>\$2,037,642</b>	<b>\$2,007,551</b>	<b>\$2,131,289</b>	<b>\$1,515,409</b>	<b>\$1,796,328</b>	<b>\$1,509,637</b>

### How The Money Is Spent



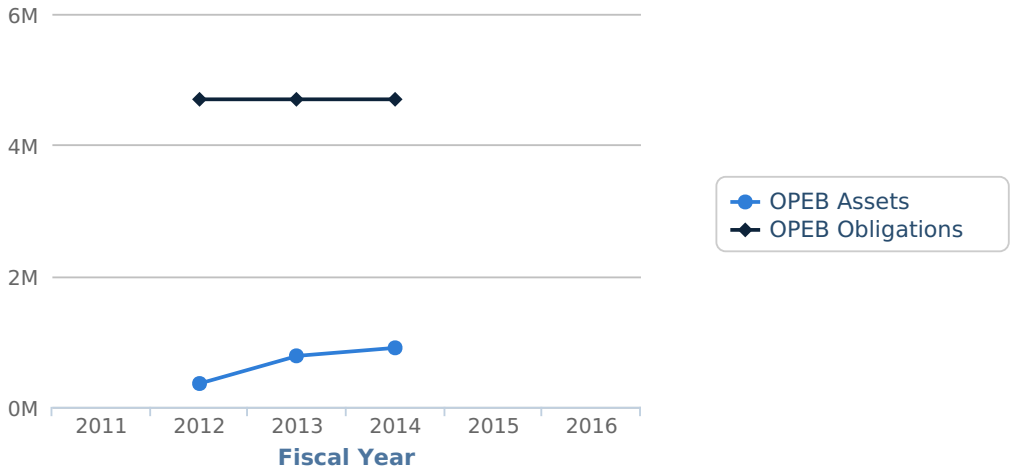
## Supplementary Information (Pension / OPEB)

Category Name	2016	2015	2014	2013	2012	2011
Pensions Actuarial Liability	N/A	N/A	\$5,810,757	\$5,542,244	\$5,347,256	\$5,227,442
Pension Fund Assets	N/A	N/A	\$5,078,392	\$4,885,414	\$4,690,004	\$4,554,786
OPEB Actuarial Liability	N/A	N/A	\$4,695,024	\$4,695,024	\$4,695,024	N/A
OPEB Fund Assets	N/A	N/A	\$901,285	\$778,859	\$356,107	N/A





### Other Post-Employment Benefit Fund Status



## Fund Equity Detail

Category Name	2016	2015	2014	2013	2012	2011
Assigned					\$168,000	
Nonspendable			\$27,969	\$36,240	\$15,304	\$31,533
Unassigned	\$1,801,066	\$1,160,691	\$580,735	\$782,549	\$235,028	\$403,333

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Fiscal Stability	2013	2014	Progress
Fiscal Distress Indicator Score	0	0	↔
Annual General Fund expenditures per capita	\$98	\$137	↓
Fund balance as % of General Fund Revenues <span>i</span>	40.8%	30.2%	↓
Other Post Employment Benefits % Funded	16.6%	19.2%	↑
Pension % Funded <span>i</span>	88.1%	87.4%	↓
Debt burden per capita	\$94	\$75	↑

Economy & Financial Health	2013	2014	Progress
Population	15,454	15,572	↑
Taxable Value (100k)	\$435,488	\$444,752	↑

Public Safety	2013	2014	Progress
Crimes against persons per thousand residents <span>i</span>	3.8	4.6	↓
Crimes against property per thousand residents <span>i</span>	12.8	9.0	↑
Crimes against society per thousand residents <span>i</span>	4.6	4.8	↓

School District Enrollment	2013	2014	Progress
Brandon School District in the Counties of Oakland and Lapeer	3,194	2,986	↓
Oxford Community Schools	5,421	5,412	↓

**Brandon Township**  
**Local Code: 63-1040**  
**Debt Service Summary Report**

**Bonds & contracts payable**

**Fiscal Years**

Name	2014	2015	2016	2017
Library Refunding Bonds:	305,340	304,790	308,800	306,922
<b>Subtotal for Bonds &amp; contracts payable</b>	<b>\$305,340</b>	<b>\$304,790</b>	<b>\$308,800</b>	<b>\$306,922</b>
<b>Total Principal &amp; Interest</b>	<b>\$305,340</b>	<b>\$304,790</b>	<b>\$308,800</b>	<b>\$306,922</b>

## Brandon Township Complete Debt Report for Library Refunding Bonds:

### Issuance Information

**Debt Type:** Bonds & contracts payable  
**Activity Type:** Component Unit  
**Repayment Source:** Tax-Backed  
**Issuance Date:** 2010-09-16  
**Issuance Amount:** \$2,230,000  
**Interest Rate:** 2.0 to 2.7  
**Maturing Through:** 2018  
**Principal Maturity Range:** \$260,000 - \$305,000

### Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-05-01	2.0%	275,000.00	16,545.00	291,545.00	\$1,170,000.00
2014-11-01	2.0%		13,795.00	13,795.00	\$1,170,000.00
2015-05-01	2.0%	280,000.00	13,795.00	293,795.00	\$890,000.00
2015-11-01	2.0%		10,995.00	10,995.00	\$890,000.00
2016-05-01	2.2%	290,000.00	10,995.00	300,995.00	\$600,000.00
2016-11-01	2.2%		7,805.00	7,805.00	\$600,000.00
2017-05-01	2.5%	295,000.00	7,805.00	302,805.00	\$305,000.00
2017-11-01	2.5%		4,117.50	4,117.50	\$305,000.00
2018-05-01	2.7%	305,000.00	4,117.50	309,117.50	
Totals		\$1,445,000.00	\$89,970.00	\$1,534,970.00	

