

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Roseville, MI Transparency & Accountability

The City of Roseville is pleased to submit form 4886 with the required documents per Public Act 252, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Roseville has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

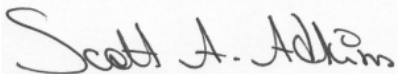
Included with this letter are the required documents for City of Roseville's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,



Scott Adkins
City Manager

Michigan Department of Treasury
(Recreated) 4886 (Rev 08-14)

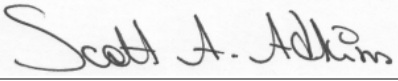
City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2014 Public Act 252. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing/County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2014 Public Act 252. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2014** (or the first day of payment month) in order to qualify for that month's payment. Post mark date will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Roseville		Local Unit County Name Macomb County	
Local Unit Code 502080		Contact E-Mail Address jwalters@roseville-mi.gov	
Contact Name John Walters	Contact Title Controller	Contact Phone Number 586-447-4618	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=187&Type=City			
PART 2: CERTIFICATION			
<i>In accordance with 2014 Public Act 252, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Citizen's Guide, Performance Dashboard, Debt Service Report, and a Projected Budget Report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Scott Adkins	
Title City Manager		Date December 01, 2014	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov
If you are unable to submit via e-mail, fax to (517) 335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible	Y N	Certification Received
Final Certification		Citizens Guide Received
		Performance Dashboard Received
		Debt Service Report Received
		Projected Budget Report Received
		CVTRS/CIP Notes

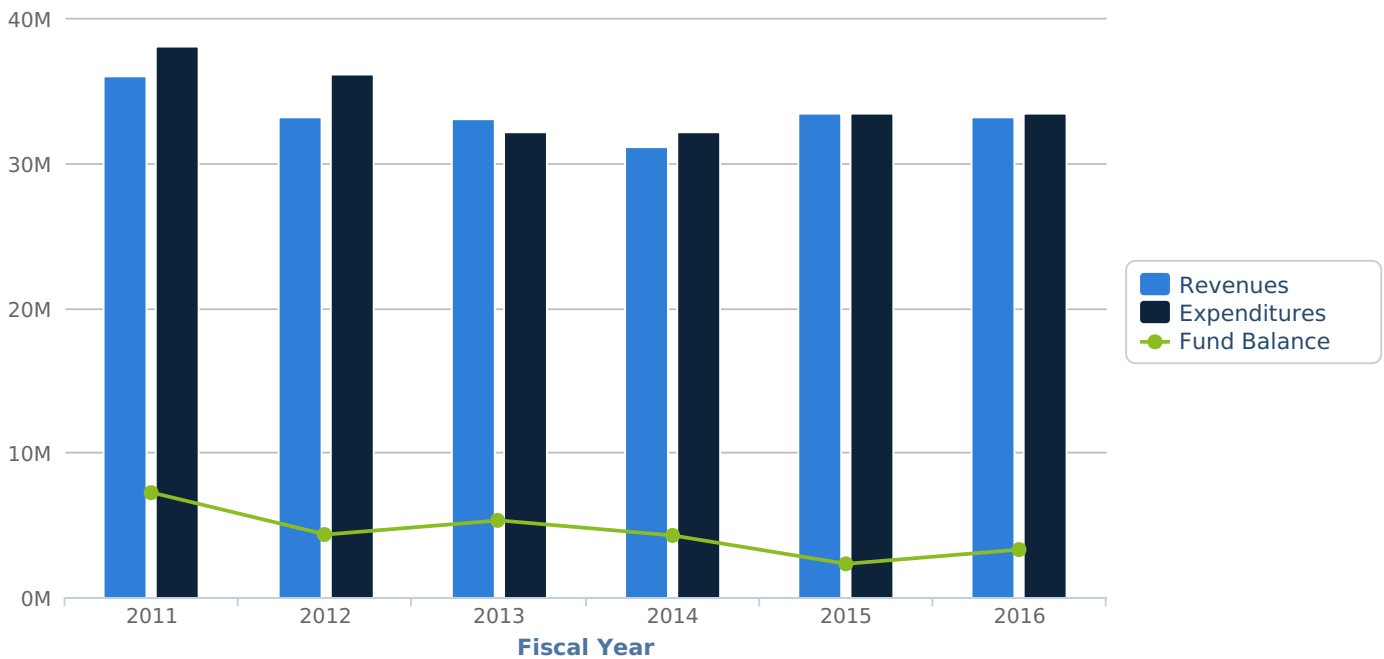
General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Roseville	City	June	47,299	(586) 445-5410	www.roseville-mi.gov

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	Available Fund Balance	Taxable Value
2016	Forecast	2	47,299	0.0000	\$33,170,685	\$33,489,372	\$3,273,845	\$843,597,811
2015	Budget	2	47,299	0.0000	\$33,424,479	\$33,438,136	\$2,290,309	\$834,970,000
2014	Unaudited	3	47,299	0.0000	\$31,109,237	\$32,146,946	\$4,251,123	\$843,597,811
2013	Audited	2	47,555	22.8494	\$33,085,245	\$32,108,592	\$5,288,830	\$852,274,360
2012	Historic	2	47,321	22.8494	\$33,152,033	\$36,185,982	\$4,312,177	\$910,430,484
2011	Historic	1	47,366	13.6601	\$36,058,221	\$38,065,405	\$7,205,304	\$1,027,021,978

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2016 Notes:

Revenues:

- The City has forecasted to receive \$4.7 million in state shared revenue in both FY 2015 and FY 2016 without consideration for inflationary increases.
- Property tax revenue is forecasted to increase in line with the projected increase in property values in FY 2016, which is an approximate increase of 2% from FY 2015.
- Highway Fund reimbursements, fines and fees, miscellaneous revenues, charges for services, and other revenue are forecasted to remain consistent with amounts received budgeted in FY 2015.

Expenditures:

- Salaries and wages in FY 2016 reflect a 0% increase from FY 2015. Projected full time employees are expected to increase approximately 4% in FY 2015 and decrease approximately 1% in FY 2016. Salaries and wages have been reflected for the same percentage increase and decrease, respectively.
- Based on the City's historical trend, the City's contribution to its retirement system has been budgeted in FY 2015 to increase 4% from FY 2014 and continue at that level in FY 2016.
- Healthcare increases have been estimated at 4% each year although the City is actively looking for cost saving opportunities.
- Increases in fuel costs, professional services costs, contractual services costs, communication costs, and public utilities have been estimated to be 3% annually.

2015 Notes:

The city experienced a 6.47% decrease in taxable value for the 2013-2014 budget year. The city assessor expects the decrease to continue for 2014-2015 by another 1-3% before stabilizing in the 2015-2016 budget year.

2014 Notes:

The city experienced a 6.47% decrease in taxable value for the 2013-2014 budget year. The city assessor expects the decrease to continue for 2014-2015 by another 1-3% before stabilizing in the 2015-2016 budget year.

2013 Notes:

- The assessor expects housing values to decline anywhere from 2%-3% for 14-15 fiscal year.
- Property values are projected to depreciate from \$.853 Billion to \$.835 billion.
- All other revenue should be fairly consistent with the previous year. With the city levying its maximum allowable millage, further cuts in expenses and/or personnel may be necessary.

2012 Notes:

- Property Values will continue to decline from 6-8%.
- Most other revenues to remain static.
- Expense deductions expected at current contracts expire.
- All employment contracts expired 6/30/2012. Only Police and Fire are unsettled as of Sept 2012. All units that have settled have taken reductions of 15-23% in pay and/or benefits.
- Capital out lay for 2012-2013 was reduced to under 100,000 for all but roads.

Financial Statement

Including General Fund and All Other Governmental Funds but excludes Enterprise and Component Unit funds

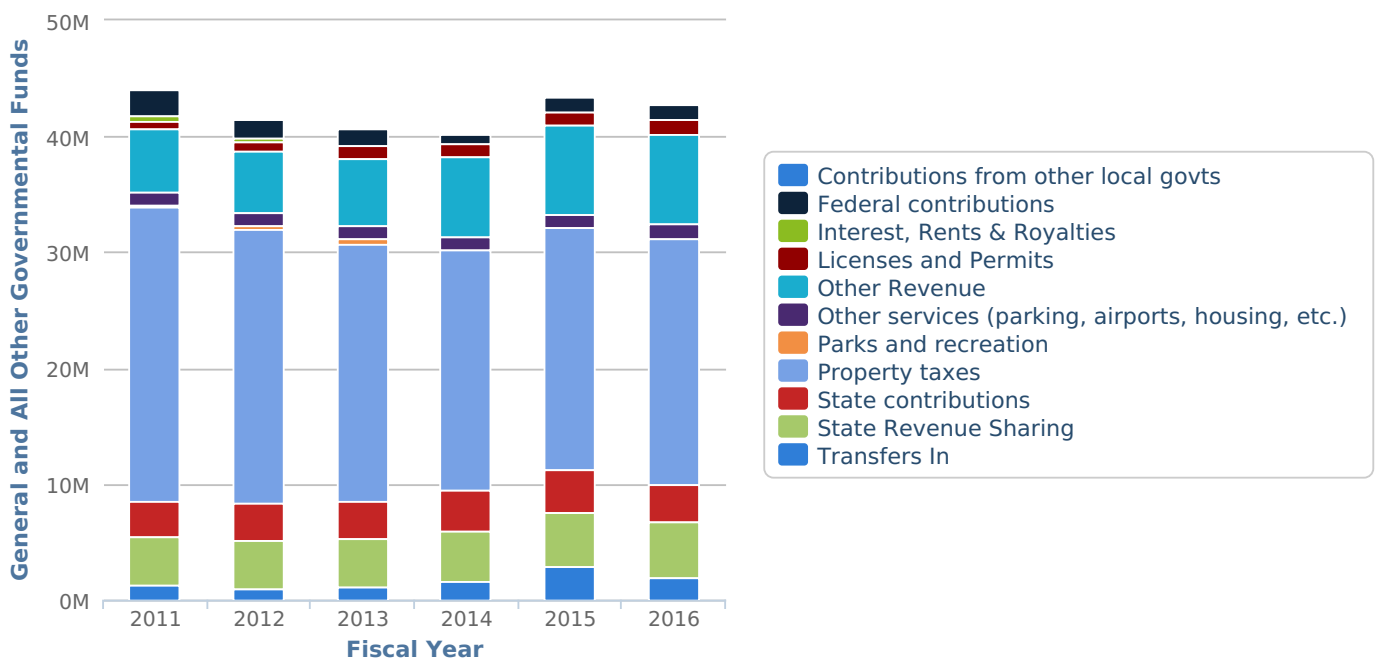
Balance Sheet

Category Name	2016	2015	2014	2013	2012	2011
Fund Equity	\$18,892,466	\$19,236,154	\$19,273,654	\$19,577,998	\$19,494,045	\$22,094,298
Total Assets	\$25,693,591	\$26,037,280	\$26,074,689	\$25,153,310	\$27,683,984	\$27,152,456
Total Liabilities	\$6,800,883	\$6,800,883	\$6,800,883	\$5,575,312	\$8,189,939	\$5,058,158

Revenues

Category Name	2016	2015	2014	2013	2012	2011
Contributions from other local govts	\$0	\$0				
Federal contributions	\$1,259,106	\$1,259,106	\$748,594	\$1,389,052	\$1,563,206	\$2,211,657
Interest, Rents & Royalties	\$36,074	\$51,263	\$20,629	\$54,302	\$318,456	\$415,719
Licenses and Permits	\$1,186,500	\$1,186,500	\$1,067,664	\$1,083,972	\$769,854	\$715,046
Other Revenue	\$7,720,563	\$7,574,686	\$7,028,475	\$5,919,818	\$5,298,603	\$5,393,214
Other services (parking, airports, housing, etc.)	\$1,266,000	\$1,266,000	\$1,105,980	\$1,129,585	\$1,164,218	\$1,196,970
Parks and recreation	\$0	\$0		\$482,365	\$310,969	\$229,049
Property taxes	\$21,231,165	\$20,838,487	\$20,728,301	\$22,058,533	\$23,695,621	\$25,360,418
State contributions	\$3,336,133	\$3,656,933	\$3,475,500	\$3,253,781	\$3,176,732	\$3,075,962
State Revenue Sharing	\$4,759,564	\$4,759,564	\$4,374,976	\$4,255,670	\$4,132,761	\$4,142,497
Transfers In	\$1,930,806	\$2,821,649	\$1,623,413	\$1,066,625	\$1,029,625	\$1,265,889
Total	\$42,725,911	\$43,414,188	\$40,173,532	\$40,693,703	\$41,460,045	\$44,006,421

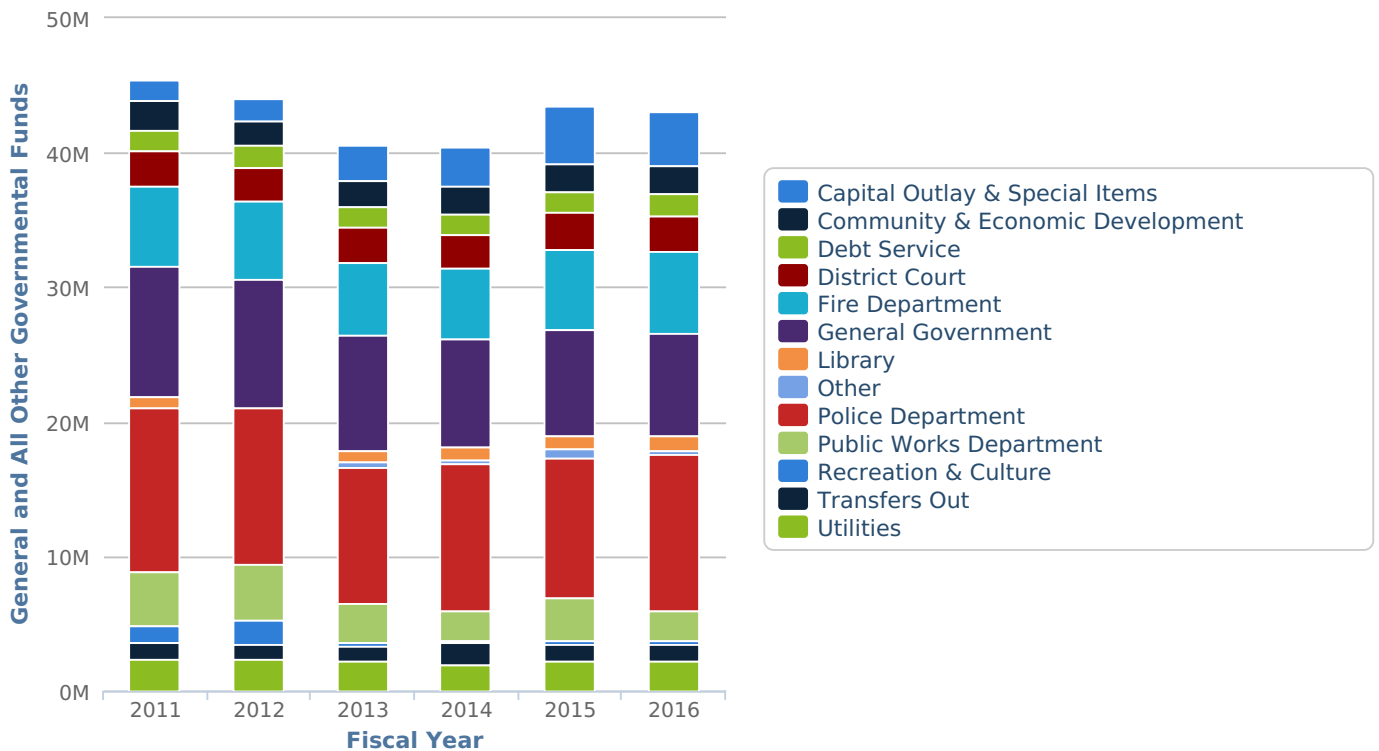
Where The Money Comes From



Expenses

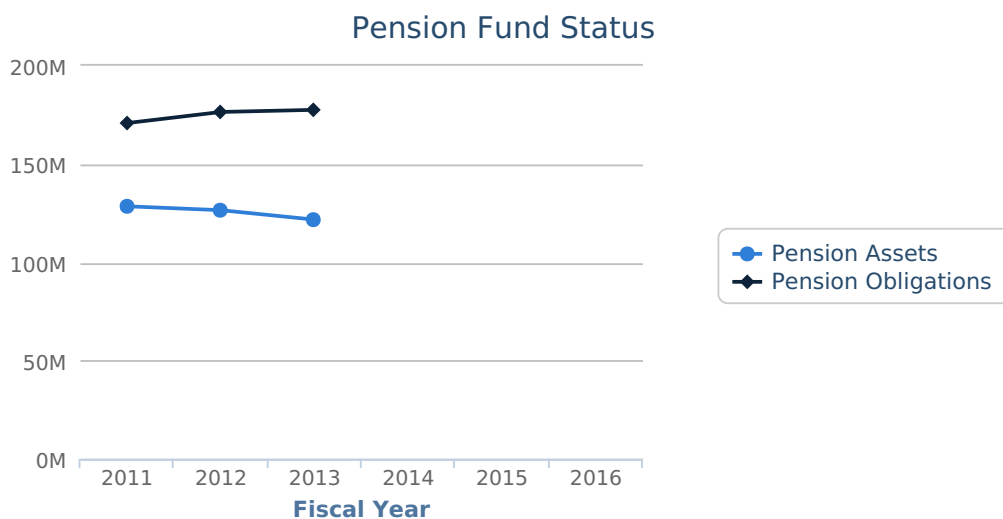
Category Name	2016	2015	2014	2013	2012	2011
Capital Outlay & Special Items	\$4,037,687	\$4,260,401	\$2,924,795	\$2,619,064	\$1,656,428	\$1,431,564
Community & Economic Development	\$2,098,541	\$2,080,635	\$2,060,278	\$1,961,311	\$1,884,141	\$2,286,081
Debt Service	\$1,561,792	\$1,559,684	\$1,550,645	\$1,605,563	\$1,577,156	\$1,533,467
District Court	\$2,702,844	\$2,665,576	\$2,496,245	\$2,544,868	\$2,558,709	\$2,540,360
Fire Department	\$6,019,646	\$6,050,579	\$5,207,294	\$5,460,765	\$5,721,172	\$6,017,509
General Government	\$7,731,867	\$7,874,843	\$8,092,685	\$8,496,985	\$9,582,063	\$9,724,736
Library	\$996,532	\$989,102	\$915,263	\$916,296	\$49,037	\$788,666
Other	\$268,989	\$618,989	\$293,571	\$383,994		
Police Department	\$11,694,129	\$10,377,389	\$11,015,514	\$10,166,315	\$11,553,862	\$12,170,625
Public Works Department	\$2,197,961	\$3,262,900	\$2,188,728	\$2,867,664	\$4,171,346	\$4,033,956
Recreation & Culture	\$273,373	\$271,558	\$151,557	\$242,656	\$1,895,292	\$1,248,415
Transfers Out	\$1,283,882	\$1,285,582	\$1,626,917	\$1,073,068	\$1,034,354	\$1,271,308
Utilities	\$2,202,355	\$2,154,449	\$1,954,387	\$2,271,201	\$2,376,738	\$2,313,890
Total	\$43,069,598	\$43,451,687	\$40,477,879	\$40,609,750	\$44,060,298	\$45,360,577

How The Money Is Spent

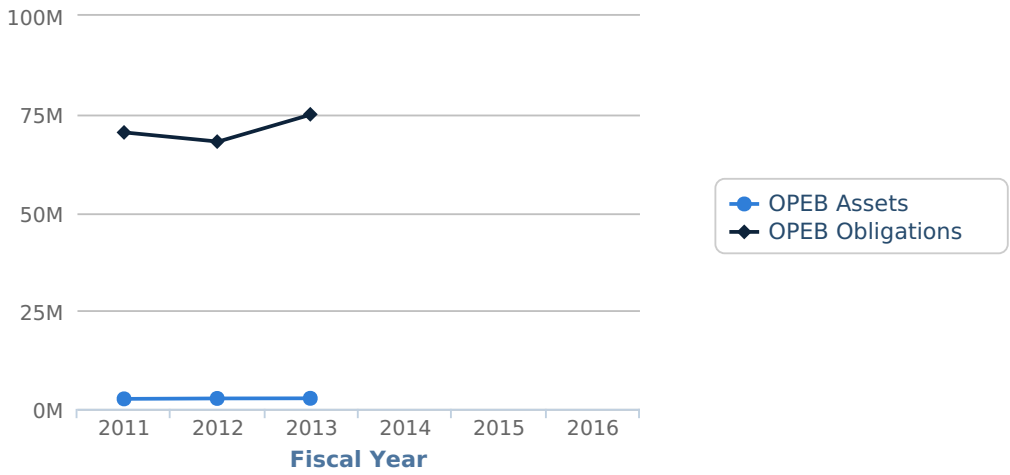


Supplementary Information (Pension / OPEB)

Category Name	2016	2015	2014	2013	2012	2011
Pensions Actuarial Liability	N/A	N/A	N/A	\$177,577,714	\$176,500,000	\$170,862,000
Pension Fund Assets	N/A	N/A	N/A	\$121,682,335	\$126,500,000	\$128,488,000
OPEB Actuarial Liability	N/A	N/A	N/A	\$74,942,862	\$68,000,000	\$70,335,321
OPEB Fund Assets	N/A	N/A	N/A	\$2,681,375	\$2,650,000	\$2,539,522



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2016	2015	2014	2013	2012	2011
Assigned	\$3,600,000	\$3,600,000	\$3,593,425	\$2,583,256	\$2,705,872	
Committed	\$1,114,840	\$1,208,101	\$1,358,102	\$1,610,001	\$2,607,210	
Designated						\$7,906,704
Nonspendable	\$650,000	\$650,000	\$657,993	\$708,060	\$385,672	
Reserved / Restricted						\$10,382,310
Restricted	\$11,373,228	\$11,373,228	\$11,360,168	\$11,216,427	\$10,755,295	
Unassigned/Unrestricted	\$2,154,398	\$2,404,825	\$2,303,966	\$3,460,254	\$3,039,996	
Undesignated / Unreserved / Unrestricted						\$3,805,284

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Fiscal Stability	2012	2013	Progress	Target
Fiscal Distress Indicator Score	2	2	↔	3
Annual General Fund expenditures per capita	\$765	\$675	↑	\$680
Fund balance as % of annual General Fund expenditures	11.9%	16.5%	↑	13.2%
Other Post Employment Benefits % Funded	3.9%	3.6%	↓	-
Pension % Funded	71.7%	68.5%	↓	-
Debt burden per capita	\$349	\$318	↑	\$292

Economy & Financial Health	2012	2013	Progress	Target
Residential Property Foreclosures	-	-	↔	-

Public Safety	2012	2013	Progress	Target
Crimes against persons per thousand residents	24.7	22.5	↑	-
Crimes against property per thousand residents	63.3	63.3	↔	-
Crimes against society per thousand residents	16.5	13.0	↑	-
Other crimes per thousand residents	6.6	7.2	↓	-
Traffic crashes non-injury	-	-	↔	-
Traffic crashes injuries or fatalities	-	-	↔	-
Taxable Value per Sworn Police Officer (per \$100K)	-	-	↔	-

School District Enrollment	2012	2013	Progress	Target
Fraser Public Schools	5,251	5,321	↑	5,371
Roseville Community Schools	5,294	5,183	↓	5,062

Culture & Lifestyle	2012	2013	Progress	Target
Acres of park per thousand residents	-	-	↔	-
Percent of General Fund budget committed to arts culture and recreation	2.1%	0.8%	↓	-

City of Roseville
Local Code: 50-2080
Debt Service Summary Report

Bonds & contracts payable

Fiscal Years

Name	2014	2015	2016	2017
Building Authority Bonds: Limited Tax G.O. Refunding Bonds	506,400	510,400	508,700	506,400
County Drain Obligations: SRF Project 5186-03	37,606	37,990	38,345	37,549
County Drain Obligations: 2002A	32,965	32,523	32,988	32,924
County Drain Obligations: Series A-2004		109,423	99,616	99,141
County Drain Obligations: SRF project 5186-02	216,286	178,040	197,412	196,687
County Drain Obligations: Series A	146,793	146,050	147,265	147,180
County Drain Obligations: SRF Project 5186-05	20,884	22,226	21,786	21,346
County Drain Obligations: SRF project 5186-01	29,532	276,424	276,098	276,689
G.O. Bonds: Unlimited Tax General Obligation Library Bonds	215,881	215,887	215,381	
Michigan Finance - Clean Water: 2013	240,405	259,321	261,604	261,979
Subtotal for Bonds & contracts payable	\$1,446,753	\$1,788,284	\$1,799,195	\$1,579,897

Other contractual debt

Fiscal Years

Name	2014	2015	2016	2017
Installment Loan- interior lighting project:	22,960	22,960	22,960	22,960
Installment loan: Exterior Lighting Agreement SEMREO:	10,301	10,301	10,301	10,301
Subtotal for Other contractual debt	\$33,261	\$33,261	\$33,261	\$33,261
Total Principal & Interest	\$1,480,014	\$1,821,545	\$1,832,456	\$1,613,158

City of Roseville
Complete Debt Report for
Building Authority Bonds: Limited Tax G.O. Refunding Bonds

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2006-10-01
Issuance Amount: \$4,895,000
Interest Rate: 5.1-5.55
Maturing Through: 2019
Principal Maturity Range: \$390,000 - \$500,000
Internal Tracking ID: 301
Registrar / Agent: U.S. Bank
Series: Limited Tax G.O. Refunding Bonds
Purpose: Refund BA series 1999 bonds maturing 2008-2019
Fund Number: 351

Comments: Refunding issue to pay remaining construction and rehabilitation bond maturing in years 2008-2019.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-10-01	390,000.00	58,200.00	448,200.00	\$2,715,000.00
2014-04-01		58,200.00	58,200.00	\$2,715,000.00
2014-10-01	410,000.00	50,200.00	460,200.00	\$2,305,000.00
2015-04-01		50,200.00	50,200.00	\$2,305,000.00
2015-10-01	425,000.00	41,850.00	466,850.00	\$1,880,000.00
2016-04-01		41,850.00	41,850.00	\$1,880,000.00
2016-10-01	440,000.00	33,200.00	473,200.00	\$1,440,000.00
2017-04-01		33,200.00	33,200.00	\$1,440,000.00
2017-10-01	460,000.00	24,200.00	484,200.00	\$980,000.00
2018-04-01		24,200.00	24,200.00	\$980,000.00
2018-10-01	480,000.00	14,800.00	494,800.00	\$500,000.00
2019-04-01		14,800.00	14,800.00	\$500,000.00
2019-10-01	500,000.00	5,000.00	505,000.00	
2020-04-01		5,000.00	5,000.00	
Totals	\$3,105,000.00	\$454,900.00	\$3,559,900.00	

**City of Roseville
Complete Debt Report for
County Drain Obligations: Series A**

Issuance Information

Debt Type:	Bonds & contracts payable
Activity Type:	Government
Repayment Source:	Tax-Backed
Issuance Date:	2001-01-01
Issuance Amount:	\$2,414,583
Interest Rate:	4.30
Maturing Through:	2029
Principal Maturity Range:	\$77,344 - \$146,228
Internal Tracking ID:	820
Registrar / Agent:	Bank of America
Series:	Series A
Purpose:	Financing of certain intra-county drain projects
Fund Number:	820

Comments: The Lake St. Clair Drainage District is made up of different issues. The district projects are the responsibility of Macomb County, Cities of Eastpointe, Roseville and St. Clair Shores. The Bonds were used to fund intra-county drain projects in the County totaling over 51.8 million dollars. Only the Roseville portion of the debt is reported on these pages.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-10-01	77,344.00	34,724.74	112,068.74	\$1,734,197.50
2014-04-01		34,724.74	34,724.74	\$1,734,197.50
2014-10-01	78,552.50	33,748.87	112,301.37	\$1,655,645.00
2015-04-01		33,748.87	33,748.87	\$1,655,645.00
2015-10-01	82,178.00	32,543.39	114,721.39	\$1,573,467.00
2016-04-01		32,543.39	32,543.39	\$1,573,467.00
2016-10-01	84,595.00	31,292.60	115,887.60	\$1,488,872.00
2017-04-01		31,292.60	31,292.60	\$1,488,872.00
2017-10-01	88,220.50	29,996.48	118,216.98	\$1,400,651.50
2018-04-01		29,996.48	29,996.48	\$1,400,651.50
2018-10-01	90,637.50	28,428.45	119,065.95	\$1,310,014.00
2019-04-01		28,428.45	28,428.45	\$1,310,014.00
2019-10-01	94,263.00	26,579.45	120,842.45	\$1,215,751.00
2020-04-01		26,579.45	26,579.45	\$1,215,751.00

2020-10-01	97,888.50	24,657.93	122,546.43	\$1,117,862.50
2021-04-01		24,657.93	24,657.93	\$1,117,862.50
2021-10-01	102,722.50	22,395.02	125,117.52	\$1,015,140.00
2022-04-01		22,395.02	22,395.02	\$1,015,140.00
2022-10-01	107,556.50	19,766.53	127,323.03	\$907,583.50
2023-04-01		19,766.53	19,766.53	\$907,583.50
2023-10-01	113,599.00	17,286.08	130,885.08	\$793,984.50
2024-04-01		17,286.08	17,286.08	\$793,984.50
2024-10-01	119,641.50	14,953.68	134,595.18	\$674,343.00
2025-04-01		14,953.68	14,953.68	\$674,343.00
2025-10-01	123,267.00	12,524.59	135,791.59	\$551,076.00
2026-04-01		12,524.59	12,524.59	\$551,076.00
2026-10-01	129,309.50	9,998.83	139,308.33	\$421,766.50
2027-04-01		9,998.83	9,998.83	\$421,766.50
2027-10-01	135,352.00	7,352.21	142,704.21	\$286,414.50
2028-04-01		7,352.21	7,352.21	\$286,414.50
2028-10-01	140,186.00	4,553.02	144,739.02	\$146,228.50
2029-04-01		4,553.02	4,553.02	\$146,228.50
2029-10-01	146,228.50	1,553.68	147,782.18	
2030-04-01		1,553.68	1,553.68	

Totals	\$1,811,541.50	\$704,711.09	\$2,516,252.59	
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**City of Roseville
Complete Debt Report for
County Drain Obligations: 2002A**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2002-05-01
Issuance Amount: \$505,500
Interest Rate: 4.5-5.25
Maturing Through: 2029
Principal Maturity Range: \$17,692 - \$31,846
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: 2002A
Purpose: Financing of certain intra-county drain projects
Fund Number: 820
Comments: See Series A discription

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-10-01	17,692.50	7,636.21	25,328.71	\$381,652.50
2014-04-01		7,636.21	7,636.21	\$381,652.50
2014-10-01	17,692.50	7,415.05	25,107.55	\$363,960.00
2015-04-01		7,415.05	7,415.05	\$363,960.00
2015-10-01	18,703.50	7,142.08	25,845.58	\$345,256.50
2016-04-01		7,142.08	7,142.08	\$345,256.50
2016-10-01	19,209.00	6,857.74	26,066.74	\$326,047.50
2017-04-01		6,857.74	6,857.74	\$326,047.50
2017-10-01	19,714.50	6,565.81	26,280.31	\$306,333.00
2018-04-01		6,565.81	6,565.81	\$306,333.00
2018-10-01	19,714.50	6,220.81	25,935.31	\$286,618.50
2019-04-01		6,220.81	6,220.81	\$286,618.50
2019-10-01	20,725.50	5,816.41	26,541.91	\$265,893.00
2020-04-01		5,816.41	5,816.41	\$265,893.00
2020-10-01	21,736.50	5,391.79	27,128.29	\$244,156.50
2021-04-01		5,391.79	5,391.79	\$244,156.50
2021-10-01	22,242.00	4,896.40	27,138.40	\$221,914.50

2022-04-01		4,896.40	4,896.40	\$221,914.50
2022-10-01	24,264.00	4,315.07	28,579.07	\$197,650.50
2023-04-01		4,315.07	4,315.07	\$197,650.50
2023-10-01	25,275.00	3,759.02	29,034.02	\$172,375.50
2024-04-01		3,759.02	3,759.02	\$172,375.50
2024-10-01	25,780.50	3,248.47	29,028.97	\$146,595.00
2025-04-01		3,248.47	3,248.47	\$146,595.00
2025-10-01	26,791.50	2,722.75	29,514.25	\$119,803.50
2026-04-01		2,722.75	2,722.75	\$119,803.50
2026-10-01	28,308.00	2,171.75	30,479.75	\$91,495.50
2027-04-01		2,171.75	2,171.75	\$91,495.50
2027-10-01	29,319.00	1,595.48	30,914.48	\$62,176.50
2028-04-01		1,595.48	1,595.48	\$62,176.50
2028-10-01	30,330.00	989.52	31,319.52	\$31,846.50
2029-04-01		989.52	989.52	\$31,846.50
2029-10-01	31,846.50	338.37	32,184.87	
2030-04-01		338.37	338.37	

Totals	\$399,345.00	\$154,165.49	\$553,510.49	
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City of Roseville
Complete Debt Report for
County Drain Obligations: SRF project 5186-01

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2000-12-20
Issuance Amount: \$4,396,509
Interest Rate: 2.5
Maturing Through: 2023
Principal Maturity Range: \$220,144 - \$276,510
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: SRF project 5186-01
Purpose: Financing of certain intra-county drain projects
Fund Number: 820

Comments: See Series A for a full description of project. This portion of the debt was financing using State Revolving Loan Funds at 2.5% interest.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-04-01		29,532.07	29,532.07	\$2,472,637.50
2014-10-01	220,144.50	29,532.07	249,676.57	\$2,252,493.00
2015-04-01		26,747.02	26,747.02	\$2,252,493.00
2015-10-01	225,462.00	26,747.02	252,209.02	\$2,027,031.00
2016-04-01		23,888.87	23,888.87	\$2,027,031.00
2016-10-01	231,843.00	23,888.87	255,731.87	\$1,795,188.00
2017-04-01		20,957.60	20,957.60	\$1,795,188.00
2017-10-01	237,160.50	20,957.60	258,118.10	\$1,558,027.50
2018-04-01		17,953.21	17,953.21	\$1,558,027.50
2018-10-01	243,541.50	17,953.21	261,494.71	\$1,314,486.00
2019-04-01		14,869.06	14,869.06	\$1,314,486.00
2019-10-01	249,922.50	14,869.06	264,791.56	\$1,064,563.50
2020-04-01		11,705.15	11,705.15	\$1,064,563.50
2020-10-01	256,303.50	11,705.15	268,008.65	\$808,260.00
2021-04-01		8,461.47	8,461.47	\$808,260.00
2021-10-01	262,684.50	8,461.47	271,145.97	\$545,575.50

2022-04-01		5,138.03	5,138.03	\$545,575.50
2022-10-01	269,065.50	5,138.03	274,203.53	\$276,510.00
2023-10-01	276,510.00	3,456.38	279,966.38	
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Totals	\$2,472,637.50	\$321,961.33	\$2,794,598.83	

City of Roseville
Complete Debt Report for
County Drain Obligations: SRF project 5186-02

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2001-12-20
Issuance Amount: \$3,099,462
Interest Rate: 2.50
Maturing Through: 2022
Principal Maturity Range: \$155,769 - \$194,427
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: SRF project 5186-02
Purpose: Financing of certain intra-county drain projects
Fund Number: 820

Comments: See series A for full discription of project. This portion of the project was funded by State Revolving Loan Funds at 2.5%.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-10-01	155,769.00	20,828.42	176,597.42	\$1,588,389.00
2014-04-01		20,828.42	20,828.42	\$1,588,389.00
2014-04-01		18,859.99	18,859.99	\$1,588,389.00
2014-10-01	159,180.00	18,859.99	178,039.99	\$1,429,209.00
2015-10-01	163,728.00	16,841.81	180,569.81	\$1,265,481.00
2016-04-01		16,841.81	16,841.81	\$1,265,481.00
2016-10-01	167,139.00	14,773.89	181,912.89	\$1,098,342.00
2017-04-01		14,773.89	14,773.89	\$1,098,342.00
2017-10-01	171,687.00	12,656.23	184,343.23	\$926,655.00
2018-04-01		12,656.23	12,656.23	\$926,655.00
2018-10-01	176,235.00	10,481.72	186,716.72	\$750,420.00
2019-04-01		10,481.72	10,481.72	\$750,420.00
2019-10-01	180,783.00	8,250.36	189,033.36	\$569,637.00
2020-04-01		8,250.36	8,250.36	\$569,637.00
2020-10-01	185,331.00	5,962.14	191,293.14	\$384,306.00
2021-04-01		5,962.14	5,962.14	\$384,306.00

2021-10-01	189,879.00	3,617.08	193,496.08	\$194,427.00
2022-04-01		3,617.08	3,617.08	\$194,427.00
2022-10-01	194,427.00	1,215.17	195,642.17	
2023-04-01		1,215.17	1,215.17	
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Totals	\$1,744,158.00	\$226,973.63	\$1,971,131.62	

City of Roseville
Complete Debt Report for
County Drain Obligations: SRF Project 5186-03

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2001-12-20
Issuance Amount: \$600,336
Interest Rate: 2.50
Maturing Through: 2022
Principal Maturity Range: \$29,562 - \$37,521
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: SRF Project 5186-03
Purpose: Financing of certain intra-county drain projects
Fund Number: 820

Comments: See Series A for full discription. This portion of the project was financed with State Revolving Loan Funds at 2.5%.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-10-01	29,562.00	4,022.14	33,584.14	\$306,990.00
2014-04-01		4,022.14	4,022.14	\$306,990.00
2014-10-01	30,699.00	3,645.51	34,344.51	\$276,291.00
2015-04-01		3,645.51	3,645.51	\$276,291.00
2015-10-01	31,836.00	3,254.66	35,090.66	\$244,455.00
2016-04-01		3,254.66	3,254.66	\$244,455.00
2016-10-01	31,836.00	2,856.71	34,692.71	\$212,619.00
2017-04-01		2,856.71	2,856.71	\$212,619.00
2017-10-01	32,973.00	2,451.66	35,424.66	\$179,646.00
2018-04-01		2,451.66	2,451.66	\$179,646.00
2018-10-01	34,110.00	2,032.39	36,142.39	\$145,536.00
2019-04-01		2,032.39	2,032.39	\$145,536.00
2019-10-01	35,247.00	1,598.91	36,845.91	\$110,289.00
2020-04-01		1,598.91	1,598.91	\$110,289.00
2020-10-01	36,384.00	1,151.21	37,535.21	\$73,905.00
2021-04-01		1,151.21	1,151.21	\$73,905.00

2021-10-01	36,384.00	696.41	37,080.41	\$37,521.00
2022-04-01		696.41	696.41	\$37,521.00
2022-10-01	37,521.00	234.51	37,755.51	
2023-04-01		234.51	234.51	
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Totals	\$336,552.00	\$43,888.20	\$380,440.20	

City of Roseville
Complete Debt Report for
County Drain Obligations: SRF Project 5186-05

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2003-06-26
Issuance Amount: \$343,298
Interest Rate: 2.50
Maturing Through: 2023
Principal Maturity Range: \$15,844 - \$21,126
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: SRF Project 5186-05
Purpose: Financing of certain intra-county drain projects
Fund Number: 820

Comments: See Series A for full description. This portion of the project was funds with State Revolving Loan Funds at 2.5%

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-10-01	15,844.50	2,519.80	18,364.30	\$193,655.00
2014-04-01		2,519.80	2,519.80	\$193,655.00
2014-10-01	17,605.00	2,310.66	19,915.66	\$176,050.00
2015-04-01		2,310.66	2,310.66	\$176,050.00
2015-10-01	17,605.00	2,090.59	19,695.59	\$158,445.00
2016-04-01		2,090.59	2,090.59	\$158,445.00
2016-10-01	17,605.00	1,870.53	19,475.53	\$140,840.00
2017-04-01		1,870.53	1,870.53	\$140,840.00
2017-10-01	19,365.50	1,639.55	21,005.05	\$121,474.50
2018-04-01		1,639.55	1,639.55	\$121,474.50
2018-10-01	19,365.50	1,397.48	20,762.98	\$102,109.00
2019-04-01		1,397.48	1,397.48	\$102,109.00
2019-10-01	19,365.50	1,155.42	20,520.92	\$82,743.50
2020-04-01		1,155.42	1,155.42	\$82,743.50
2020-10-01	19,365.50	913.35	20,278.85	\$63,378.00
2021-04-01		913.35	913.35	\$63,378.00

2021-10-01	21,126.00	660.19	21,786.19	\$42,252.00
2022-04-01		660.19	660.19	\$42,252.00
2022-10-01	21,126.00	396.11	21,522.11	\$21,126.00
2023-04-01		396.11	396.11	\$21,126.00
2023-10-01	21,126.00	132.04	21,258.04	
2024-04-01		132.04	132.04	
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Totals	\$209,499.50	\$30,171.45	\$239,670.95	

**City of Roseville
Complete Debt Report for
County Drain Obligations: Series A-2004**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: Tax-Backed
Issuance Date: 2012-12-19
Issuance Amount: \$1,144,509
Interest Rate: 4.375-5.00
Maturing Through: 2029
Principal Maturity Range: \$50,656 - \$99,729
Internal Tracking ID: 820
Registrar / Agent: Bank of America
Series: Series A-2004
Purpose: Financing of certain intra-county drain projects
Fund Number: 820
Comments: See Series A for full description.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-10-01	58,571.00	25,865.27	84,436.27	\$1,085,938.00
2015-04-01		24,986.71	24,986.71	\$1,085,938.00
2015-10-01	50,656.00	24,986.71	75,642.71	\$1,035,282.00
2016-04-01		23,973.59	23,973.59	\$1,035,282.00
2016-10-01	52,239.00	23,973.59	76,212.59	\$983,043.00
2017-04-01		22,928.81	22,928.81	\$983,043.00
2017-10-01	55,405.00	22,928.81	78,333.81	\$927,638.00
2018-04-01		21,820.71	21,820.71	\$927,638.00
2018-10-01	55,405.00	21,820.71	77,225.71	\$872,233.00
2019-04-01		20,435.58	20,435.58	\$872,233.00
2019-10-01	60,154.00	20,435.58	80,589.58	\$812,079.00
2020-04-01		18,931.73	18,931.73	\$812,079.00
2020-10-01	63,320.00	18,931.73	82,251.73	\$748,759.00
2021-04-01		17,348.73	17,348.73	\$748,759.00
2021-10-01	66,486.00	17,348.73	83,834.73	\$682,273.00
2022-04-01		15,686.58	15,686.58	\$682,273.00
2022-10-01	71,235.00	15,686.58	86,921.58	\$611,038.00

2023-04-01		13,905.71	13,905.71	\$611,038.00
2023-10-01	74,401.00	13,905.71	88,306.71	\$536,637.00
2024-04-01		12,045.68	12,045.68	\$536,637.00
2024-10-01	79,150.00	12,045.68	91,195.68	\$457,487.00
2025-04-01		10,066.93	10,066.93	\$457,487.00
2025-10-01	85,482.00	10,066.93	95,548.93	\$372,005.00
2026-04-01		7,929.88	7,929.88	\$372,005.00
2026-10-01	85,482.00	7,929.88	93,411.88	\$286,523.00
2027-04-01		5,792.83	5,792.83	\$286,523.00
2027-10-01	90,231.00	5,792.83	96,023.83	\$196,292.00
2028-04-01		3,988.21	3,988.21	\$196,292.00
2028-10-01	96,563.00	3,988.21	100,551.21	\$99,729.00
2029-04-01		2,056.95	2,056.95	\$99,729.00
2029-10-01	99,729.00	2,056.95	101,785.95	\$0.00
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Totals	\$1,144,509.00	\$469,662.53	\$1,614,171.53	

City of Roseville
Complete Debt Report for
G.O. Bonds: Unlimited Tax General Obligation Library Bonds

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 1995-11-01
Issuance Amount: \$2,715,000
Interest Rate: 5.10-5.125
Maturing Through: 2015
Principal Maturity Range: \$190,000 - \$210,000
Internal Tracking ID: 301
Registrar / Agent: U.S. Bank
Series: Unlimited Tax General Obligation Library Bonds
Purpose: Construction
Fund Number: 271

Comments: Bonds issued in 1995 for refurbish and expansion Roseville Public Library (20 year issue completes in 11-1-15)

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-11-01	190,000.00	12,940.50	202,940.50	\$410,000.00
2014-05-01		12,940.50	12,940.50	\$410,000.00
2014-11-01	200,000.00	7,943.50	207,943.50	\$210,000.00
2015-05-01		7,943.50	7,943.50	\$210,000.00
2015-11-01	210,000.00	2,690.50	212,690.50	
2016-05-01		2,690.50	2,690.50	
Totals	\$600,000.00	\$47,149.00	\$647,149.00	

**City of Roseville
Complete Debt Report for
Michigan Finance - Clean Water: 2013**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Business-type/Enterprise
Repayment Source: Revenue - Water
Issuance Date: 2012-09-18
Issuance Amount: \$4,445,000
Maturing Through: 2033
Principal Maturity Range: \$175,000 - \$280,000
Series: 2013
Purpose: Water Quality

Comments: This is a revolver that the city started drawing on in January, 2013. The formal amortization schedule kicked in in after 2014 FY as the draws reached \$3,244,164. Future draws will be likely as the note has a cap of \$4,445,000 - leaving open the possibility of schedule adjustments in later years. Those adjustments will be reflected in future amortization schedule updates.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>*Adjustments</u>	<u>Balance</u>
2013-07-25			0.00	-536,938.00	\$3,474,246.00
2013-09-13			0.00	-153,926.00	\$3,628,172.00
2013-10-01			0.00	-115,482.00	\$3,743,654.00
2013-10-01		28,151.89	28,151.89		\$3,743,654.00
2013-12-19			0.00	-111,159.00	\$3,854,813.00
2014-01-16			0.00	-34,908.00	\$3,889,721.00
2014-02-20			0.00	-76,335.00	\$3,966,056.00
2014-03-13			0.00	-11,255.00	\$3,977,311.00
2014-04-01	175,000.00	37,253.11	212,253.11		\$3,802,311.00
2014-04-24			0.00	-15,278.00	\$3,817,589.00
2014-05-22			0.00	-377,052.00	\$4,194,641.00
2014-07-24			0.00	-58,562.00	\$4,253,203.00
2014-09-18			0.00	-16,797.00	\$4,270,000.00
2014-10-01		38,481.68	38,481.68		\$4,270,000.00
2015-04-01	180,000.00	40,839.69	220,839.69		\$4,090,000.00
2015-10-01		38,302.05	38,302.05		\$4,090,000.00
2016-04-01	185,000.00	38,302.05	223,302.05		\$3,905,000.00
2016-10-01		35,989.55	35,989.55		\$3,905,000.00

2017-04-01	190,000.00	35,989.55	225,989.55	\$3,715,000.00
2017-10-01		33,614.55	33,614.55	\$3,715,000.00
2018-04-01	190,000.00	33,614.55	223,614.55	\$3,525,000.00
2018-10-01		31,239.55	31,239.55	\$3,525,000.00
2019-04-01	195,000.00	31,239.55	226,239.55	\$3,330,000.00
2019-10-01		28,802.05	28,802.05	\$3,330,000.00
2020-04-01	200,000.00	28,802.05	228,802.05	\$3,130,000.00
2020-10-01		26,302.05	26,302.05	\$3,130,000.00
2021-04-01	205,000.00	26,302.05	231,302.05	\$2,925,000.00
2021-10-01		23,739.55	23,739.55	\$2,925,000.00
2022-04-01	210,000.00	23,739.55	233,739.55	\$2,715,000.00
2022-10-01		21,114.55	21,114.55	\$2,715,000.00
2023-04-01	215,000.00	21,114.55	236,114.55	\$2,500,000.00
2023-10-01		18,427.05	18,427.05	\$2,500,000.00
2024-04-01	225,000.00	18,427.05	243,427.05	\$2,275,000.00
2024-10-01		15,614.55	15,614.55	\$2,275,000.00
2025-04-01	230,000.00	15,614.55	245,614.55	\$2,045,000.00
2025-10-01		12,739.55	12,739.55	\$2,045,000.00
2026-04-01	235,000.00	12,739.55	247,739.55	\$1,810,000.00
2026-10-01		9,802.05	9,802.05	\$1,810,000.00
2027-04-01	240,000.00	9,802.05	249,802.05	\$1,570,000.00
2027-10-01		6,802.05	6,802.05	\$1,570,000.00
2028-04-01	245,000.00	6,802.05	251,802.05	\$1,325,000.00
2028-10-01		3,739.55	3,739.55	\$1,325,000.00
2029-04-01	250,000.00	3,739.55	253,739.55	\$1,075,000.00
2029-10-01		614.55	614.55	\$1,075,000.00
2030-04-01	260,000.00	614.55	260,614.55	\$815,000.00
2030-10-01		-2,645.35	-2,645.35	\$815,000.00
2031-04-01	265,000.00	-2,635.45	262,364.55	\$550,000.00
2031-10-01		-5,947.45	-5,947.45	\$550,000.00
2032-04-01	270,000.00	-5,947.45	264,052.55	\$280,000.00
2032-10-01		-9,322.95	-9,322.95	\$280,000.00
2033-04-01	280,000.00	-9,322.95	270,677.05	
Totals	\$4,445,000.00	\$722,591.27	\$5,167,591.27	\$-1,507,692.00

*Adjustments are applied to the Principal amount and can be a positive or negative number. The value displayed is added to the ending balance. Therefore a positive number increases the ending balance and a negative number decreases the ending balance.

City of Roseville
Complete Debt Report for
Installment Loan- interior lighting project:

Issuance Information

Debt Type: Other contractual debt
Activity Type: Government
Repayment Source: Revenue
Issuance Date: 2012-06-01
Issuance Amount: \$118,121
Interest Rate: 0.00
Maturing Through: 2018
Principal Maturity Range: \$3,321 - \$22,960
Internal Tracking ID: 101
Registrar / Agent: None
Purpose: To update/replace lighting in city buildings
Fund Number: 101

Comments: This loan was part of a interest free program sponsored by the Southeast Michigan Regional Energy Office. Payable each Feb. Energy savings though the upgrades should be sufficient to pay the principal.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-05-01	22,960.00		22,960.00	\$72,201.00
2015-05-01	22,960.00		22,960.00	\$49,241.00
2016-05-01	22,960.00		22,960.00	\$26,281.00
2017-05-01	22,960.00		22,960.00	\$3,321.00
2018-05-01	3,321.00		3,321.00	
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Totals	\$95,161.00	\$0.00	\$95,161.00	

City of Roseville
Complete Debt Report for
Installment loan: Exterior Lighting Agreement SEMREO:

Issuance Information

Debt Type: Other contractual debt
Activity Type: Government
Repayment Source: Revenue
Issuance Date: 2012-06-01
Issuance Amount: \$154,515
Interest Rate: 0.00
Maturing Through: 2027
Principal Maturity Range: \$10,301 - \$10,301
Internal Tracking ID: 101
Registrar / Agent: None
Purpose: Replace Exterior Lighting on City buildings and Parking lots
Fund Number: 101

Comments: This loan was secured through the Southeast Michigan Regional Energy Office at 0.00% interest and used to replace exterior lighting on various buildings and parking lots with energy saving fixtures.

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2014-05-01	10,301.00		10,301.00	\$133,913.00
2015-05-01	10,301.00		10,301.00	\$123,612.00
2016-05-01	10,301.00		10,301.00	\$113,311.00
2017-05-01	10,301.00		10,301.00	\$103,010.00
2018-05-01	10,301.00		10,301.00	\$92,709.00
2019-05-01	10,301.00		10,301.00	\$82,408.00
2020-05-01	10,301.00		10,301.00	\$72,107.00
2021-05-01	10,301.00		10,301.00	\$61,806.00
2022-05-01	10,301.00		10,301.00	\$51,505.00
2023-05-01	10,301.00		10,301.00	\$41,204.00
2024-05-01	10,301.00		10,301.00	\$30,903.00
2025-05-01	10,301.00		10,301.00	\$20,602.00
2026-05-01	10,301.00		10,301.00	\$10,301.00
2027-05-01	10,301.00		10,301.00	

Totals	\$144,214.00	\$0.00	\$144,214.00
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