

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Keego Harbor, MI Transparency & Accountability

The City of Keego Harbor is pleased to submit form 4886 with the required documents per Public Act 252, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Keego Harbor has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for City of Keego Harbor's:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns.

Sincerely,

Linda Voll
Interim City Manager, Clerk, Treasurer

Michigan Department of Treasury
(Recreated) 4886 (Rev 08-14)

City, Village, and Township Revenue Sharing/County Incentive Program Certification of Accountability and Transparency

Issued under authority of 2014 Public Act 252. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing/County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made readily available to the public, a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2014 Public Act 252. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report shall be made available for public viewing in the clerk's office or posted on a publicly accessible Internet site.
2. Submit to Treasury a Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2014** (or the first day of payment month) in order to qualify for that month's payment. Post mark date will not be considered. For questions, call (517) 373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Keego Harbor		Local Unit County Name Oakland County	
Local Unit Code 632090		Contact E-Mail Address deputytreas@keegoharbor.org	
Contact Name Phyllis B. Brown	Contact Title Deputy Treasurer	Contact Phone Number 248 682-1930	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=145&Type=City			
PART 2: CERTIFICATION			
<i>In accordance with 2014 Public Act 252, the undersigned hereby certifies to Treasury that the above mentioned local unit has produced a Citizen's Guide, Performance Dashboard, Debt Service Report, and a Projected Budget Report and has made them available for public viewing in the city, village, township, or county clerk's office or has posted them on a publicly accessible Internet site. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b)		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Linda Voll	
Title Interim City Manager, Clerk, Treasurer		Date November 13, 2014	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**
If you are unable to submit via e-mail, fax to (517) 335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Office of Revenue and Tax Analysis
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible	Y N	Certification Received
Final Certification		Citizens Guide Received
		Performance Dashboard Received
		Debt Service Report Received
		Projected Budget Report Received
		CVTRS/CIP Notes

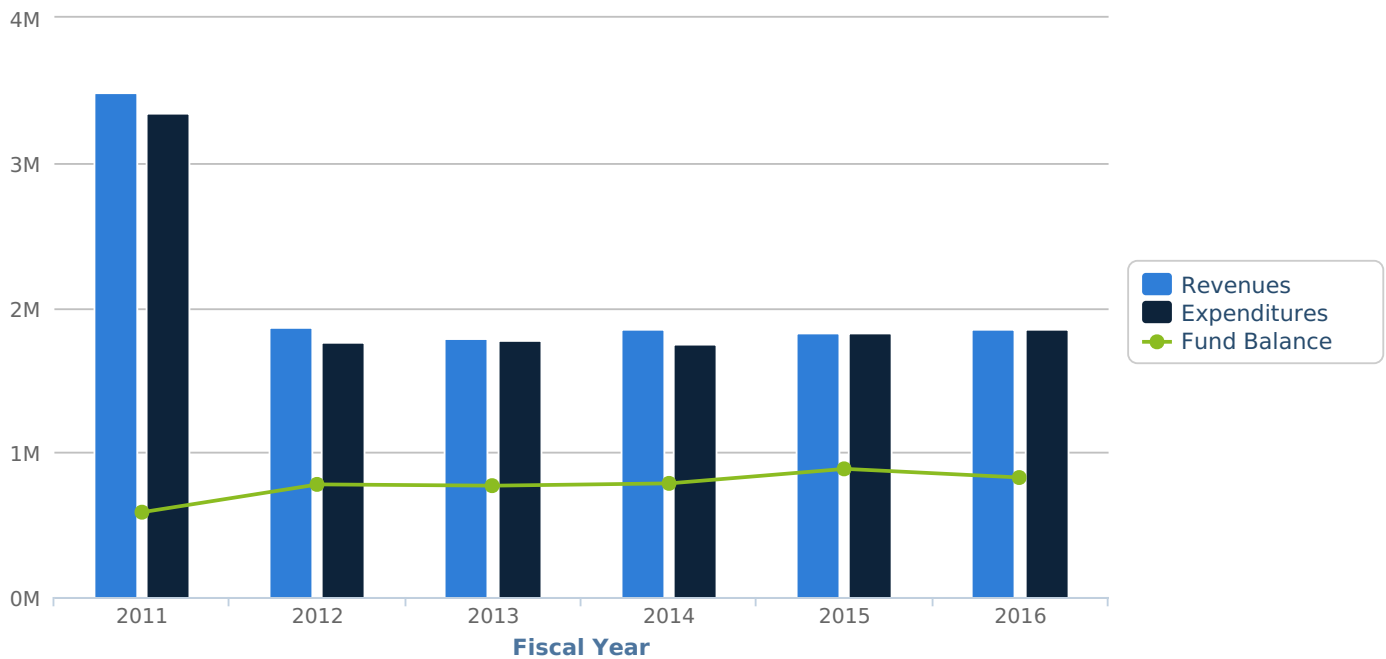
General Info

Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Keego Harbor	City	June	2,970	(248) 682-1930	http://www.keegoharbor.org/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	Operating Millage	General Fund Revenues	General Fund Expenditures	Available Fund Balance	Taxable Value
2016	Forecast	0	3,063	13.2971	\$1,848,386	\$1,848,386	\$824,857	\$81,500,000
2015	Budget	0	3,063	13.3906	\$1,821,150	\$1,820,772	\$884,857	\$79,488,300
2014	Audited	1	3,063	13.3911	\$1,846,520	\$1,746,252	\$784,588	\$79,488,300
2013	Audited	1	3,021	13.3799	\$1,783,744	\$1,780,125	\$768,818	\$79,277,320
2012	Historic	1	3,003	13.3375	\$1,866,922	\$1,760,915	\$777,587	\$80,059,450
2011	Historic	1	2,990	12.4616	\$3,489,894	\$3,338,343	\$585,581	\$85,080,780

How We Have Managed Our Resources



2016 Notes:

For 2016 the City of Keego Harbor anticipates a revenue increase in fees due to an ongoing project. Although the project is located in the TIFA district the City also anticipates an overall increase in taxable value of approximately 2%. A corresponding increase in expenses for inspection and planning services related to the project is also expected.
Fund Balance is projected to decrease slightly as City Council has designated up to \$60,000 from Fund Balance to be applied towards road preservation.

2015 Notes:

The City of Keego Harbor expects a slight decrease in revenue and a corresponding decrease in expenses. Real Property taxable values although slightly higher are offset by the expected decrease in revenue from Personal Property. Additionally, unsettled MTT cases have diminished and that trend is manifested in the expenditure

An ongoing project continues to be reflected in both the General Fund Revenue and Expenditure. We expect the project to be completed sometime in 2016.

2013 Notes:

Input assumes a decline in taxable value of 5.9%, as well as, a slight increase in operating millage. Police union contract was extended one year with existing terms. Administrative employees are contributing to Health Care Benefits. Additionally, administrative staff pension plan, and other benefits were reduced.

Financial Statement

Including General Fund and All Other Governmental Funds but excludes Enterprise and Component Unit funds

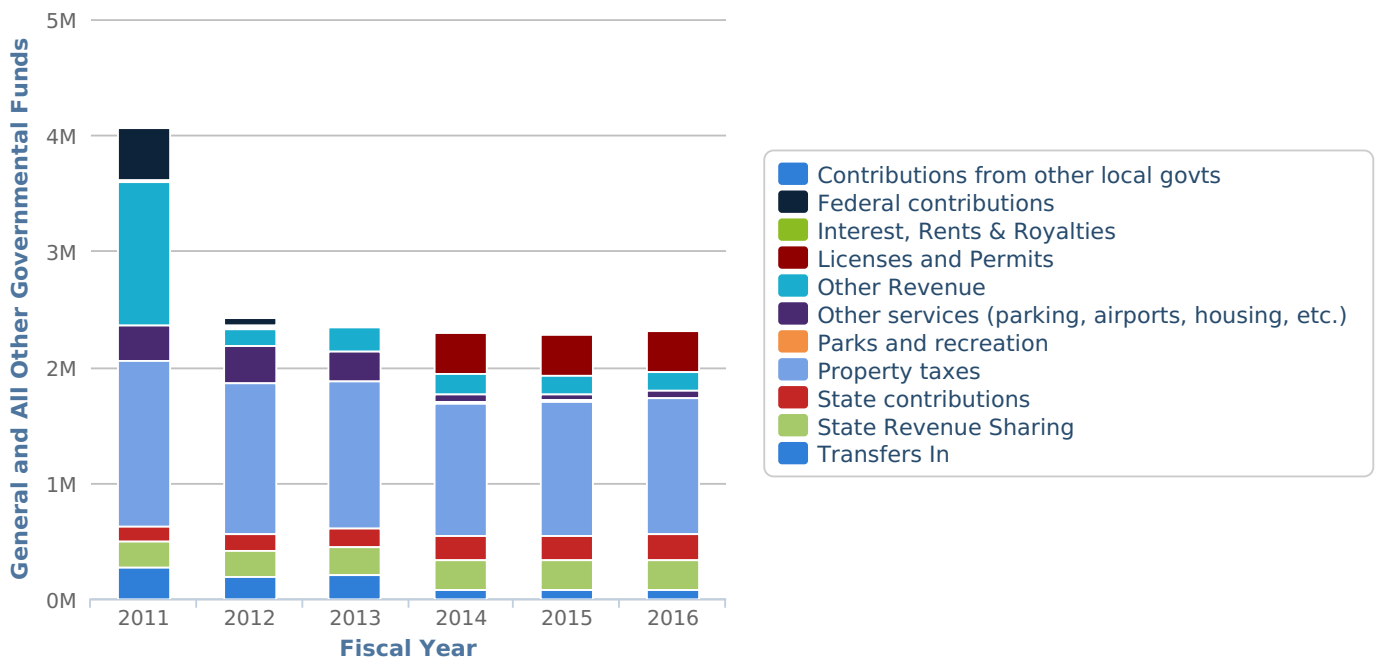
Balance Sheet

Category Name	2014	2013	2012	2011
Fund Equity	\$1,238,492	\$1,208,130	\$1,296,762	\$1,290,085
Total Assets		\$1,449,809	\$1,638,651	\$1,461,131
Total Liabilities	\$0	\$241,679	\$341,889	\$171,046

Revenues

Category Name	2016	2015	2014	2013	2012	2011
Contributions from other local govts	\$208	\$205	\$183			\$179
Federal contributions			\$0	\$7,657	\$75,503	\$450,701
Interest, Rents & Royalties	\$10,601	\$10,444	\$21,119	\$13,919	\$12,168	\$12,669
Licenses and Permits	\$365,978	\$360,585	\$362,636	\$7,235	\$6,692	\$3,432
Other Revenue	\$157,225	\$154,908	\$167,133	\$213,885	\$143,303	\$1,238,104
Other services (parking, airports, housing, etc.)	\$53,275	\$52,490	\$65,448	\$258,797	\$336,226	\$304,863
Parks and recreation	\$10,860	\$10,700	\$11,380			
Property taxes	\$1,171,877	\$1,154,609	\$1,152,375	\$1,267,922	\$1,288,676	\$1,424,983
State contributions	\$221,666	\$218,400	\$210,758	\$161,250	\$157,497	\$141,999
State Revenue Sharing	\$253,739	\$250,000	\$244,173	\$243,174	\$224,275	\$222,628
Transfers In	\$85,711	\$84,448	\$87,188	\$204,701	\$186,627	\$267,990
Total	\$2,331,140	\$2,296,789	\$2,322,393	\$2,378,540	\$2,430,967	\$4,067,548

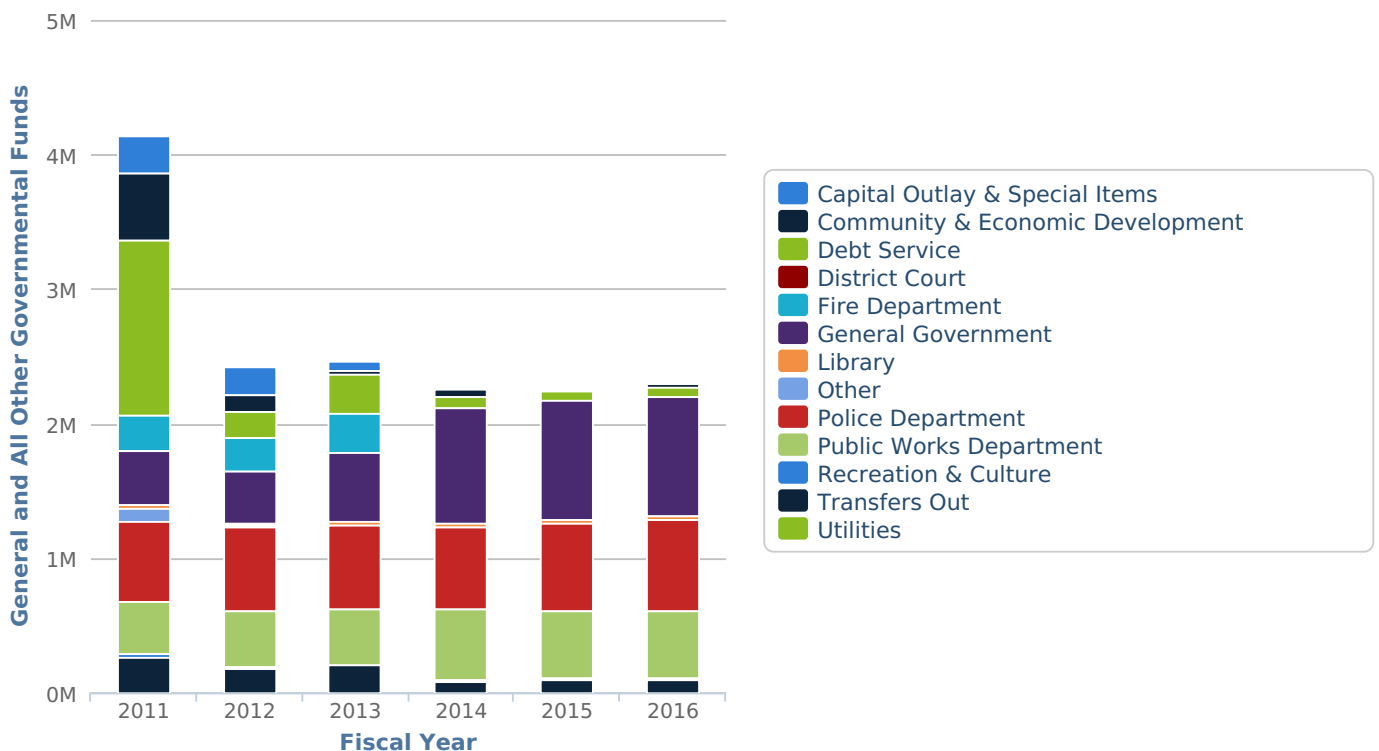
Where The Money Comes From



Expenses

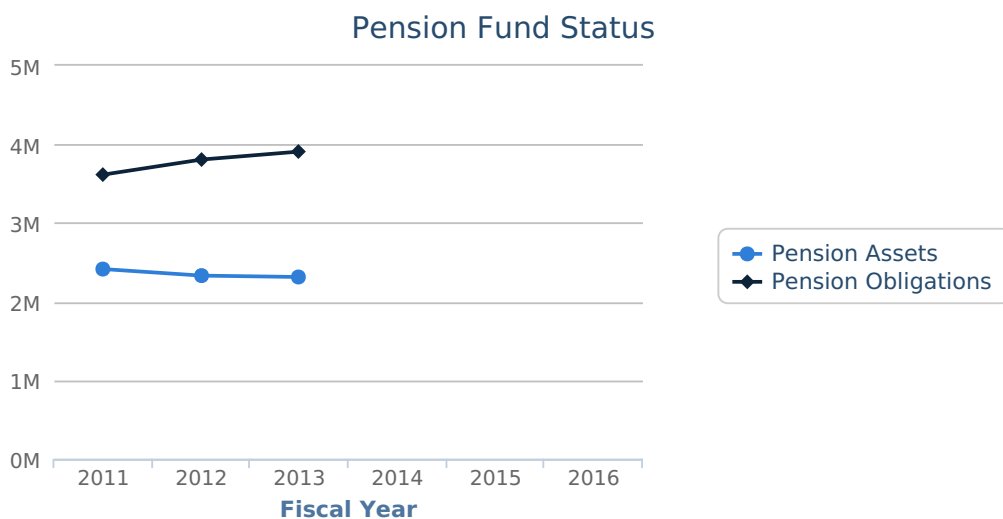
Category Name	2016	2015	2014	2013	2012	2011
Capital Outlay & Special Items			\$0	\$70,974	\$214,792	\$272,168
Community & Economic Development	\$22,416	\$22,081	\$55,931	\$30,316	\$118,698	\$506,758
Debt Service	\$74,562	\$73,448	\$75,673	\$294,742	\$188,535	\$1,303,749
District Court			\$0			
Fire Department			\$0	\$280,709	\$260,313	\$260,313
General Government	\$891,688	\$878,367	\$863,506	\$515,525	\$375,421	\$403,539
Library	\$24,195	\$23,834	\$23,783	\$24,018	\$25,459	\$28,640
Other					\$13,864	\$97,135
Police Department	\$669,903	\$659,895	\$617,841	\$621,308	\$623,273	\$592,477
Public Works Department	\$503,413	\$495,892	\$525,444	\$419,792	\$414,336	\$379,330
Recreation & Culture	\$11,826	\$11,650	\$14,488	\$5,087	\$2,972	\$28,305
Transfers Out	\$100,550	\$99,048	\$76,645	\$204,701	\$186,627	\$267,990
Utilities			\$0			
Total	\$2,298,553	\$2,264,215	\$2,253,311	\$2,467,172	\$2,424,290	\$4,140,404

How The Money Is Spent

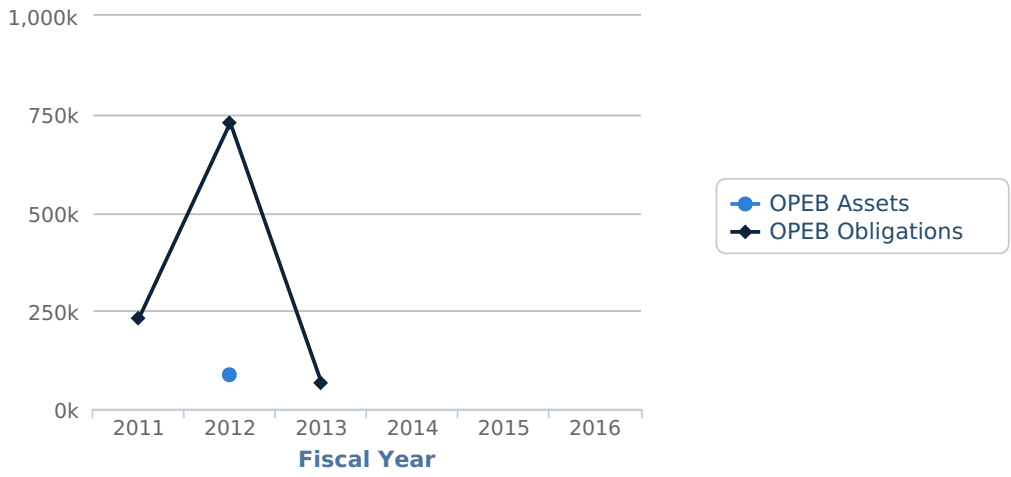


Supplementary Information (Pension / OPEB)

Category Name	2016	2015	2014	2013	2012	2011
Pensions Actuarial Liability	N/A	N/A	N/A	\$3,908,738	\$3,806,963	\$3,615,608
Pension Fund Assets	N/A	N/A	N/A	\$2,312,829	\$2,330,331	\$2,413,574
OPEB Actuarial Liability	N/A	N/A	N/A	\$66,112	\$727,995	\$230,746
OPEB Fund Assets	N/A	N/A	N/A	N/A	\$86,747	N/A



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2014	2013	2012	2011
Assigned		\$54,477		
Nonspendable	\$104,065	\$85,695	\$99,508	
Reserved / Restricted				\$640,699
Restricted	\$425,297	\$439,312	\$519,175	
Unassigned/Unrestricted	\$709,130	\$628,646	\$678,079	
Undesignated / Unreserved / Unrestricted				\$649,386

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Fiscal Stability	2013	2014	Progress
Fiscal Distress Indicator Score	1	1	↔
Annual General Fund expenditures per capita	\$589	\$570	↑
Fund balance as % of annual General Fund expenditures	43.2%	44.9%	↑
Other Post Employment Benefits % Funded	0.0%	-	↔
Pension % Funded	59.2%	-	↓
Debt burden per capita	\$679	\$614	↑

Public Safety	2012	2013	Progress
Crimes against persons per thousand residents	13.3	11.9	↑
Crimes against property per thousand residents	32.3	29.5	↑
Crimes against society per thousand residents	32.3	18.2	↑
Other crimes per thousand residents	12.7	11.6	↑

School District Enrollment	2013	2014	Progress
West Bloomfield School District	6,349	-	↓

Culture & Lifestyle	2013	2014	Progress
Acres of park per thousand residents	0.0	0.0	↔
Percent of General Fund budget committed to arts culture and recreation	0.3%	0.3%	↔
Percent of Population with Public Library Access	100.0%	100.0%	↔

**City of Keego Harbor
Local Code: 63-2090
Debt Service Summary Report**

Bank Loans

Fiscal Years

Name	2014	2015	2016	2017
Equipment Finance DPW:	7,559	7,559	7,559	5,669
Equipment Finance PD:	10,240	10,240	10,240	7,680
Subtotal for Bank Loans	\$17,799	\$17,799	\$17,799	\$13,349

Bonds & contracts payable

Fiscal Years

Name	2014	2015	2016	2017
Building Authority Bond: 2010	66,188	65,688	65,188	64,562
TIFA Refunding Debt: 2013	75,672	73,448	77,155	80,745
Subtotal for Bonds & contracts payable	\$141,860	\$139,135	\$142,342	\$145,308
Total Principal & Interest	\$159,658	\$156,934	\$160,141	\$158,656

City of Keego Harbor Complete Debt Report for Equipment Finance DPW:

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-03-20
Issuance Amount: \$28,175
Interest Rate: 3.50
Maturing Through: 2017
Principal Maturity Range: \$547 - \$628
Purpose: DPW Pick-UP

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-07-20	552.51	77.37	629.88	\$25,974.59
2013-08-20	554.12	75.76	629.88	\$25,420.47
2013-09-20	555.74	74.14	629.88	\$24,864.73
2013-10-20	557.36	72.52	629.88	\$24,307.37
2013-11-20	558.98	70.90	629.88	\$23,748.39
2013-12-20	560.61	69.27	629.88	\$23,187.78
2014-01-20	562.25	67.63	629.88	\$22,625.53
2014-02-20	563.89	65.99	629.88	\$22,061.64
2014-03-20	565.53	64.35	629.88	\$21,496.11
2014-04-20	567.18	62.70	629.88	\$20,928.93
2014-05-20	568.84	61.04	629.88	\$20,360.09
2014-06-20	570.50	59.38	629.88	\$19,789.59
2014-07-20	572.16	57.72	629.88	\$19,217.43
2014-08-20	573.83	56.05	629.88	\$18,643.60
2014-09-20	575.50	54.38	629.88	\$18,068.10
2014-10-20	577.18	52.70	629.88	\$17,490.92
2014-11-20	578.86	51.02	629.88	\$16,912.06
2014-12-20	580.55	49.33	629.88	\$16,331.51
2015-01-20	582.25	47.63	629.88	\$15,749.26
2015-02-20	583.94	45.94	629.88	\$15,165.32
2015-03-20	585.65	44.23	629.88	\$14,579.67
2015-04-20	587.36	42.52	629.88	\$13,992.31

2015-05-20	589.07	40.81	629.88	\$13,403.24
2015-06-20	590.79	39.09	629.88	\$12,812.45
2015-07-20	592.51	37.37	629.88	\$12,219.94
2015-08-20	594.24	35.64	629.88	\$11,625.70
2015-09-20	595.97	33.91	629.88	\$11,029.73
2015-10-20	597.71	32.17	629.88	\$10,432.02
2015-11-20	599.45	30.43	629.88	\$9,832.57
2015-12-20	601.20	28.68	629.88	\$9,231.37
2016-01-20	602.96	26.92	629.88	\$8,628.41
2016-02-20	604.71	25.17	629.88	\$8,023.70
2016-03-20	606.48	23.40	629.88	\$7,417.22
2016-04-20	608.25	21.63	629.88	\$6,808.97
2016-05-20	610.02	19.86	629.88	\$6,198.95
2016-06-20	611.80	18.08	629.88	\$5,587.15
2016-07-20	613.58	16.30	629.88	\$4,973.57
2016-08-20	615.37	14.51	629.88	\$4,358.20
2016-09-20	617.17	12.71	629.88	\$3,741.03
2016-10-20	618.97	10.91	629.88	\$3,122.06
2016-11-20	620.77	9.11	629.88	\$2,501.29
2016-12-20	622.58	7.30	629.88	\$1,878.71
2017-01-20	624.40	5.48	629.88	\$1,254.31
2017-02-20	626.22	3.66	629.88	\$628.09
2017-03-20	628.09	1.79	629.88	

Totals	\$26,527.10	\$1,817.50	\$28,344.60	
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**City of Keego Harbor
Complete Debt Report for
Equipment Finance PD:**

Issuance Information

Debt Type: Bank Loans
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-03-20
Issuance Amount: \$38,170
Interest Rate: 3.50
Maturing Through: 2017
Principal Maturity Range: \$742 - \$850
Purpose: Police Vehicle Lease

Payment Schedule

<u>Date Due</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-07-20	748.51	104.82	853.33	\$35,189.12
2013-08-20	750.70	102.69	853.39	\$34,438.42
2013-09-20	752.88	100.45	853.33	\$33,685.54
2013-10-20	755.08	98.25	853.33	\$32,930.46
2013-11-20	757.28	96.05	853.33	\$32,173.18
2013-12-20	759.49	93.84	853.33	\$31,413.69
2014-01-20	761.71	91.62	853.33	\$30,651.98
2014-02-20	763.93	89.40	853.33	\$29,888.05
2014-03-20	766.16	87.17	853.33	\$29,121.89
2014-04-20	768.39	84.94	853.33	\$28,353.50
2014-05-20	770.63	82.70	853.33	\$27,582.87
2014-06-20	772.88	80.45	853.33	\$26,809.99
2014-07-20	775.13	78.20	853.33	\$26,034.86
2014-08-20	777.39	75.94	853.33	\$25,257.47
2014-09-20	779.66	73.67	853.33	\$24,477.81
2014-10-20	781.94	71.39	853.33	\$23,695.87
2014-11-20	784.22	69.11	853.33	\$22,911.65
2014-12-20	786.50	66.83	853.33	\$22,125.15
2015-01-20	788.80	64.53	853.33	\$21,336.35
2015-02-20	791.10	62.23	853.33	\$20,545.25
2015-03-20	793.41	59.92	853.33	\$19,751.84
2015-04-20	795.72	57.61	853.33	\$18,956.12

2015-05-20	798.04	55.29	853.33	\$18,158.08
2015-06-20	800.37	52.96	853.33	\$17,357.71
2015-07-20	802.70	50.63	853.33	\$16,555.01
2015-08-20	805.04	48.29	853.33	\$15,749.97
2015-09-20	807.39	45.94	853.33	\$14,942.58
2015-10-20	809.75	43.58	853.33	\$14,132.83
2015-11-20	812.11	41.22	853.33	\$13,320.72
2015-12-20	814.48	38.85	853.33	\$12,506.24
2016-01-20	816.85	36.48	853.33	\$11,689.39
2016-02-20	819.24	34.09	853.33	\$10,870.15
2016-03-20	821.63	31.70	853.33	\$10,048.52
2016-04-20	824.02	29.31	853.33	\$9,224.50
2016-05-20	826.43	26.90	853.33	\$8,398.07
2016-06-20	828.84	24.49	853.33	\$7,569.23
2016-07-20	831.25	22.08	853.33	\$6,737.98
2016-08-20	833.68	19.65	853.33	\$5,904.30
2016-09-20	836.11	17.22	853.33	\$5,068.19
2016-10-20	838.55	14.78	853.33	\$4,229.64
2016-11-20	840.99	12.34	853.33	\$3,388.65
2016-12-20	843.45	9.88	853.33	\$2,545.20
2017-01-20	845.91	7.42	853.33	\$1,699.29
2017-02-20	848.37	4.96	853.33	\$850.92
2017-03-20	850.92	2.41	853.33	

Totals	\$35,937.63	\$2,462.28	\$38,399.91
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**City of Keego Harbor
Complete Debt Report for
Building Authority Bond: 2010**

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2010-09-02
Issuance Amount: \$1,120,000
Interest Rate: 2-4.25%
Maturing Through: 2040
Principal Maturity Range: \$20,000 - \$65,000
Series: 2010

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-08-01	2.00%	25,000.00	20,718.75	45,718.75	\$1,050,000.00
2014-02-01	2.00%		20,468.75	20,468.75	\$1,050,000.00
2014-08-01	2.00%	25,000.00	20,468.75	45,468.75	\$1,025,000.00
2015-02-01	2.00%		20,218.75	20,218.75	\$1,025,000.00
2015-08-01	2.00%	25,000.00	20,218.75	45,218.75	\$1,000,000.00
2016-02-01	2.00%		19,968.75	19,968.75	\$1,000,000.00
2016-08-01	3.00%	25,000.00	19,968.75	44,968.75	\$975,000.00
2017-02-01	3.00%		19,593.75	19,593.75	\$975,000.00
2017-08-01	3.00%	25,000.00	19,593.75	44,593.75	\$950,000.00
2018-02-01	3.00%		19,218.75	19,218.75	\$950,000.00
2018-08-01	3.00%	25,000.00	19,218.75	44,218.75	\$925,000.00
2019-02-01	3.00%		18,843.75	18,843.75	\$925,000.00
2019-08-01	3.00%	30,000.00	18,843.75	48,843.75	\$895,000.00
2020-02-01	3.00%		18,393.75	18,393.75	\$895,000.00
2020-08-01	3.00%	30,000.00	18,393.75	48,393.75	\$865,000.00
2021-02-01	3.00%		17,943.75	17,943.75	\$865,000.00
2021-08-01	4.00%	30,000.00	17,943.75	47,943.75	\$835,000.00
2022-02-01	4.00%		17,343.75	17,343.75	\$835,000.00
2022-08-01	4.00%	30,000.00	17,343.75	47,343.75	\$805,000.00
2023-02-01	4.00%		16,743.75	16,743.75	\$805,000.00
2023-08-01	4.00%	30,000.00	16,743.75	46,743.75	\$775,000.00

2024-02-01	4.00%		16,143.75	16,143.75	\$775,000.00
2024-08-01	4.00%	35,000.00	16,143.75	51,143.75	\$740,000.00
2025-02-01	4.00%		15,443.75	15,443.75	\$740,000.00
2025-08-01	4.00%	35,000.00	15,443.75	50,443.75	\$705,000.00
2026-02-01	4.00%		14,743.75	14,743.75	\$705,000.00
2026-08-01	4.00%	35,000.00	14,743.75	49,743.75	\$670,000.00
2027-02-01	4.00%		14,043.75	14,043.75	\$670,000.00
2027-08-01	4.00%	35,000.00	14,043.75	49,043.75	\$635,000.00
2028-02-01	4.00%		13,343.75	13,343.75	\$635,000.00
2028-08-01	4.00%	40,000.00	13,343.75	53,343.75	\$595,000.00
2029-02-01	4.00%		12,543.75	12,543.75	\$595,000.00
2029-08-01	4.00%	40,000.00	12,543.75	52,543.75	\$555,000.00
2030-02-01	4.00%		11,743.75	11,743.75	\$555,000.00
2030-08-01	4.00%	40,000.00	11,743.75	51,743.75	\$515,000.00
2031-02-01	4.00%		10,943.75	10,943.75	\$515,000.00
2031-08-01	4.25%	40,000.00	10,943.75	50,943.75	\$475,000.00
2032-02-01	4.25%		10,093.75	10,093.75	\$475,000.00
2032-08-01	4.25%	45,000.00	10,093.75	55,093.75	\$430,000.00
2033-02-01	4.25%		9,137.50	9,137.50	\$430,000.00
2033-08-01	4.25%	45,000.00	9,137.50	54,137.50	\$385,000.00
2034-02-01	4.25%		8,181.25	8,181.25	\$385,000.00
2034-08-01	4.25%	50,000.00	8,181.25	58,181.25	\$335,000.00
2035-02-01	4.25%		7,118.75	7,118.75	\$335,000.00
2035-08-01	4.25%	50,000.00	7,118.75	57,118.75	\$285,000.00
2036-02-01	4.25%		6,056.25	6,056.25	\$285,000.00
2036-08-01	4.25%	50,000.00	6,056.25	56,056.25	\$235,000.00
2037-02-01	4.25%		4,993.75	4,993.75	\$235,000.00
2037-08-01	4.25%	55,000.00	4,993.75	59,993.75	\$180,000.00
2038-02-01	4.25%		3,825.00	3,825.00	\$180,000.00
2038-08-01	4.25%	55,000.00	3,825.00	58,825.00	\$125,000.00
2039-02-01	4.25%		2,656.25	2,656.25	\$125,000.00
2039-08-01	4.25%	60,000.00	2,656.25	62,656.25	\$65,000.00
2040-02-01	4.25%		1,381.25	1,381.25	\$65,000.00
2040-08-01	4.25%	65,000.00	1,381.25	66,381.25	

Totals		\$1,075,000.00	\$722,981.25	\$1,797,981.25	
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City of Keego Harbor Complete Debt Report for TIFA Refunding Debt: 2013

Issuance Information

Debt Type: Bonds & contracts payable
Activity Type: Government
Repayment Source: General Obligation
Issuance Date: 2013-03-14
Issuance Amount: \$840,000
Maturing Through: 2025
Principal Maturity Range: \$55,000 - \$90,000
Series: 2013
Comments: The 2013 TIFA Debt is a refunding of the 2004 General Obligation Capital Improvement Bond.

Payment Schedule

<u>Date Due</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
2013-10-01	2.350%		10,802.17	10,802.17	\$840,000.00
2014-04-01	2.350%	55,000.00	9,870.00	64,870.00	\$785,000.00
2014-10-01	2.350%		9,223.75	9,223.75	\$785,000.00
2015-04-01	2.350%	55,000.00	9,223.75	64,223.75	\$730,000.00
2015-10-01	2.350%		8,577.50	8,577.50	\$730,000.00
2016-04-01	2.350%	60,000.00	8,577.50	68,577.50	\$670,000.00
2016-10-01	2.350%		7,872.50	7,872.50	\$670,000.00
2017-04-01	2.350%	65,000.00	7,872.50	72,872.50	\$605,000.00
2017-10-01	2.350%		7,108.75	7,108.75	\$605,000.00
2018-04-01	2.350%	70,000.00	7,108.75	77,108.75	\$535,000.00
2018-10-01	2.350%		6,286.25	6,286.25	\$535,000.00
2019-04-01	2.350%	75,000.00	6,286.25	81,286.25	\$460,000.00
2019-10-01	2.350%		5,405.00	5,405.00	\$460,000.00
2020-04-01	2.350%	80,000.00	5,405.00	85,405.00	\$380,000.00
2020-10-01	2.350%		4,465.00	4,465.00	\$380,000.00
2021-04-01	2.350%	85,000.00	4,465.00	89,465.00	\$295,000.00
2021-10-01	2.350%		3,466.25	3,466.25	\$295,000.00
2022-04-01	2.350%	90,000.00	3,466.25	93,466.25	\$205,000.00
2022-10-01	2.350%		2,408.75	2,408.75	\$205,000.00
2023-04-01	2.350%	65,000.00	2,408.75	67,408.75	\$140,000.00
2023-10-01	2.350%		1,645.00	1,645.00	\$140,000.00

2024-04-01	2.350%	70,000.00	1,645.00	71,645.00	\$70,000.00
2024-10-01	2.350%		822.50	822.50	\$70,000.00
2025-04-01	2.350%	70,000.00	822.50	70,822.50	
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Totals		\$840,000.00	\$135,234.67	\$975,234.67	

