Mio AuSable Schools
General Fund
Detail Budget Projection -InitialBudget 2025-2026

Operating millage rate: 18.0000
Sinking Fund Millage Rate: .9900

	FY 23 Audited	FY 24 Audited	Initial 2024-2025	Revision One 2024-2025	Revision Two 2024-2025	FINAL 2024-2025	Initial 2025-2026
Revenue (Includes state's share of foundation grant & 18 mills on Non-Homestead.)							
100 Local	$2,680,816	$2,855,822	$2,830,027	$2,830,027	$3,049,529	$3,100,749	$3,063,749
300 State	$3,474,915	$3,484,527	$3,309,636	$3,862,560	$3,315,301	$3,472,757	$3,234,365
400 Federal	$2,031,650	$903,123	$853,908	$753,311	$813,996	$577,838	$459,346
500 Trans In & Other	$40,624	$30,901	$20,000	$35,000	$15,000	$15,000	$15,000
600 Fund Modifications	$0	$32,550	$15,000		$15,000	$15,000	$15,000
Total Revenue & Other Transactions	**$8,228,005**	**$7,306,923**	**$7,028,571**	**$7,300,899**	**$7,208,826**	**$7,181,343**	**$6,787,460**
Expenditures							
Instruction							
110 Basic Programs	$4,066,387	$3,584,921	$3,656,055	$3,443,278	$3,312,245	$3,337,489	$3,314,942
120 Added Needs	$1,189,351	$1,302,818	$1,485,567	$1,589,636	$1,326,231	$1,346,259	$1,403,242
Support Services							
210 Pupil	$103,370	$133,730	$118,991	$231,782	$248,223	$246,143	$125,437
220 Ins Staff	$58,763	$58,390	$45,391	$45,390	$46,646	$46,635	$48,071
230 Gen Admin	$340,883	$359,606	$365,689	$365,688	$366,976	$365,172	$389,350
240 School Admin	$405,368	$447,247	$369,943	$405,501	$379,859	$373,299	$377,581
250 Business Services	$48,765	$53,724	$114,414	$114,414	$87,196	$90,196	$70,500
260 Operations and Maint	$698,981	$638,592	$539,096	$539,096	$610,593	$649,775	$663,668
270 Transportation	$484,308	$270,271	$241,085	$279,843	$320,418	$333,306	$333,288
280 Central Support / Information Services	$141,474	$134,599	$152,386	$152,398	$140,728	$135,977	$151,210
293 Athletics	$73,952	$60,042	$88,050	$88,050	$149,686	$139,511	$157,353
3xx Community Services	$0	$239	$0	$0	$1,050	$1,050	$1,050
Capital Outlay	$26,517	$0	$0	$0	$0	$0	
Transfers			$180,000	$180,000	$206,667	$190,763	$190,763
Other		1471	1,471	1,471	-	-	-
Total Expenditures and Other Transactions	**$7,638,812**	**$7,045,650**	**$7,377,085**	**$7,436,547**	**$7,196,518**	**$7,255,574**	**$7,226,455**
Excess (deficiency) of revenues over expenditures	$588,091	$261,273	($348,514)	($135,648)	$12,308	($74,231)	($438,995)
Fund Balance - Beginning of Year	$528,463	$1,116,554	~~$1,116,554~~ $888,787	$888,757	1,377,827	1,377,827	1,313,047
Fund Balance - End of Year	**$1,116,554** 14.6%	**$1,377,827** 19.6%	**~~$768,040~~ $540,273** ~~10.4%~~ 7.30%	**$753,109** 10.1%	**$1,390,135** 19.3%	**$1,313,596** 18.1%	**$874,052** 12.1%

Approved by Mio AuSable Board of Education on 6/9/2025