Mio AuSable Schools
General Fund
Detail Budget Projection -Revised Budget 2024-2025

	Audited 2022-2023	Final 2023-2024	Initial 2024-2025	Revision 2024-2025
Revenue (Includes state's share of foundation grant & 18 mills on Non-Homestead.)				
100 Local	$2,680,816	$2,833,927	$2,830,027	$2,830,027
300 State	$3,474,915	$3,393,969	$3,309,636	$3,682,560
400 Federal	$2,031,650	$867,550	$853,908	$753,311
500 Trans In & Other	$40,624	$29,729	$35,000	$35,000
600 Fund Modifications	$0	$0	$0	$0
Total Revenue & Other Transactions	**$8,228,005**	**$7,125,176**	**$7,028,571**	**$7,300,899**
Expenditures				
Instruction				
110 Basic Programs	$4,066,387	$3,851,747	$3,656,055	$3,443,278
120 Added Needs	$1,189,351	$1,373,262	$1,504,519	$1,589,636
Support Services				
210 Pupil	$103,370	$20,529	$118,991	$231,782
220 Ins Staff	$58,763	$47,431	$45,391	$45,390
230 Gen Admin	$340,883	$367,756	$365,689	$365,688
240 School Admin	$405,368	$431,602	$369,943	$405,501
250 Business Services	$48,765	$109,860	$114,414	$114,414
260 Operations and Maint	$698,981	$622,782	$539,096	$539,096
270 Transportation	$484,308	$196,765	$241,085	$279,843
280 Central Support / Information Services	$141,474	$138,449	$152,386	$152,387
293 Athletics	$73,952	$78,050	$88,050	$88,050
3xx Community Services	$0	$239	$0	$0
Capital Outlay	$26,517	$0	$0	$0
Transfers		$174,471	$180,000	$180,000
Other			1,471	-
Total Expenditures and Other Transactions	**$7,638,812**	**$7,352,943**	**$7,377,085**	**$7,435,064**
Excess (deficiency) of revenues over expenditures	$588,091	($227,767)	($348,514)	($134,166)
Fund Balance - Beginning of Year	$528,463	$1,116,554	~~$1,116,554~~ $888,787	$888,757
Fund Balance - End of Year	**$1,116,554** 14.6%	**$888,787** 12.1%	~~**$768,040**~~ ~~10.4%~~ **$540,273** 7.30%	**$754,591** 10.1%
Approved by Mio AuSable Board of Education on		7/8/2024		