Mio AuSable Schools
General Fund
Detail Budget Projection -Initial Budget 2024-2025

	Audited 2020-2021	Audited 2021-2022	Audited 2022-2023	Final 2023-2024	Initial 2024-2025
Revenue (Includes state's share of foundation grant & 18 mills on Non-Homestead.)					
100 Local	$2,476,144	$2,585,774	$2,680,816	$2,833,927	$2,830,027
300 State	$2,711,408	$2,849,815	$3,474,915	$3,393,969	$3,309,636
400 Federal	$1,267,826	$1,844,080	$2,031,650	$867,550	$853,908
500 Trans In & Other	$72,349	$71,914	$40,624	$29,729	$35,000
600 Fund Modifications	$0	$0	$0	$0	$0
Total Revenue & Other Transactions	**$6,527,727**	**$7,351,583**	**$8,228,005**	**$7,125,176**	**$7,028,571**
Expenditures					
Instruction					
110 Basic Programs	$3,187,166	$3,894,672	$4,066,387	$3,851,747	$3,656,056
120 Added Needs	$865,093	$1,202,566	$1,189,351	$1,373,262	$1,504,517
Support Services					
210 Pupil	$162,119	$97,592	$103,370	$20,529	$118,990
220 Ins Staff	$86,192	$54,530	$58,763	$47,431	$45,390
230 Gen Admin	$273,105	$440,823	$340,883	$367,756	$365,688
240 School Admin	$358,457	$404,428	$405,368	$431,602	$369,943
250 Business Services	$22,751	$54,720	$48,765	$109,860	$114,414
260 Operations and Maint	$504,113	$717,045	$698,981	$622,782	$539,096
270 Transportation	$256,496	$348,954	$484,308	$196,765	$241,084
280 Central Support / Information Services	$311,968	$212,901	$141,474	$138,449	$152,387
293 Athletics	$33,678	$105,582	$73,952	$78,050	$88,050
3xx Community Services	$25	$487	$0	$239	$0
Capital Outlay	$27,559	$27,040	$26,517	$0	$0
Transfers	$128,448	-$20,600		$174,471	$180,000
Other	$0				1,471
Total Expenditures and Other Transactions	**$6,217,170**	**$7,540,740**	**$7,638,812**	**$7,352,943**	**$7,377,085**
Excess (deficiency) of revenues over expenditures	$310,557	$ (189,157.00)	$588,091	($227,767)	($348,514)
Fund Balance - Beginning of Year	$407,063	$717,620	528,463	1,116,554	1,116,554
Fund Balance - End of Year	**$717,620**	**$528,463**	**$1,116,554**	**$888,787**	**$768,040**
	11.5%	7.0%	14.6%	12.1%	10.4%

Approved by Mio AuSable Board of Education on 6/10/2024