Hillman Community Schools
General Fund Budget
June 11, 2024

	AUDITED 2021-2022	AUDITED 2022-2023	UNAUDITED BUDGET 2023-2024	PROPOSED BUDGET 2024-2025	Dollar Change in Budget	% Change in Budget
Revenues						
Local Sources	$ 1,872,600	$ 1,965,254	$ 2,084,834	$ 2,146,675	$ 61,841	3%
State Sources	$ 2,869,204	$ 3,582,808	$ 3,688,708	$ 3,516,619	$ (172,089)	-5%
Federal Sources	$ 926,500	$ 722,960	$ 526,830	$ 194,445	$ (332,385)	-63%
Incoming Transfers and Other	$ 165,962	$ 341,713	$ 399,146	$ 278,750	$ (120,396)	-30%
Total Revenues	**$ 5,834,266**	**$ 6,612,735**	**$ 6,699,518**	**$ 6,136,489**	**$ (563,029)**	**-8%**
Expenditures						
INSTRUCTIONAL SERVICES						
Elementary	$ 1,122,742	$ 1,668,583	$ 1,304,749	$ 1,256,615	$ (48,134)	-4%
High School	$ 1,201,395	$ 1,324,346	$ 1,576,634	$ 1,637,160	$ 60,526	4%
Added Needs	$ 817,243	$ 1,018,462	$ 1,052,514	$ 1,101,737	$ 49,223	5%
TOTAL INSTRUCTIONAL	$ 3,141,380	$ 4,011,390	$ 3,933,897	$ 3,995,512	$ 61,615	2%
SUPPORT SERVICES						
Operations/Maintenance	$ 508,579	$ 611,783	$ 732,015	$ 717,100	$ (14,915)	-2%
Transportation	$ 298,159	$ 329,424	$ 420,620	$ 414,630	$ (5,990)	-1%
School Administration	$ 361,836	$ 317,183	$ 408,284	$ 420,800	$ 12,516	3%
General Administration	$ 189,086	$ 259,814	$ 378,568	$ 352,960	$ (25,608)	-7%
Business Services	$ 184,770	$ 216,427	$ 162,019	$ 183,250	$ 21,231	13%
Central Services / Technology	$ 216,009	$ 237,182	$ 296,413	$ 300,590	$ 4,177	1%
Pupil & Instructional Staff	$ 212,576	$ 189,716	$ 154,251	$ 126,048	$ (28,203)	-18%
Other Support Services	$ -	$ -	$ -	$ 15,800	$ 15,800	100%
TOTAL SUPPORT SERVICES	$ 1,971,015	$ 2,161,529	$ 2,552,170	$ 2,531,178	$ (20,992)	-1%
COMMUNITY SERVICES	$ 467	$ -	$ 5,500	$ 1,000	$ (4,500)	
ATHLETICS	$ 110,638	$ 129,741	$ 132,520	$ 130,925	$ (1,595)	-1%
CAPITAL OUTLAY	$ 233,946	$ 228,004	$ 204,560	$ 14,000	$ (190,560)	-93%
DEBT SERVICE						
Principal Retirement	$ 97,687	$ 112,446	$ 121,243	$ 118,635	$ (2,608)	
Interest & Fees Long-Term Debt	$ 12,714	$ 14,017	$ 16,399	$ 9,008	$ (7,391)	
Total Expenditures	**$ 5,567,848**	**$ 6,657,126**	**$ 6,966,289**	**$ 6,800,258**	**$ (166,031)**	**-2%**
Excess of Rev. Over (Under) Exp.	**$ 266,418**	**$ (44,391)**	**$ (266,771)**	**$ (663,769)**		
Est. Fund Balance at 6/30/2025				**$ 683,078**		
Audited Fund Balance	***$ 1,658,009***	***$ 1,613,618***			**Fund Balance over Expenditures @ 6-30-2025**	**10.04%**

Hillman Community Schools
Food Service Fund Budget
June 11, 2024

	AUDITED 2021-2022	AUDITED 2022-2023	UNAUDITED BUDGET 2023-2024	PROPOSED BUDGET 2024-2025	Dollar Change in Budget	% Change in Budget
Revenues						
Local Sources	$ 12,959	$ 54,389	$ 17,375	$ 16,100	$ (1,275)	-7%
State Soureces	$ 24,908	$ 30,874	$ 72,073	$ 70,500	$ (1,573)	-2%
Federal Sourcecs	$ 313,682	$ 238,703	$ 321,074	$ 307,750	$ (13,324)	-4%
Incoming Transfers and Other	$ -	$ -	$ -	$ -	$ -	
Total Revenues	**$ 351,548**	**$ 323,966**	**$ 410,522**	**$ 394,350**	**$ (16,172)**	**-4%**
Expenditures						
Wages & Benefits	$ 149,219	$ 185,372	$ 181,355	$ 182,800	$ 1,445	1%
Food Costs	$ 128,345	$ 176,209	$ 188,500	$ 175,500	$ (13,000)	-7%
Commodities Costs	$ 23,237	$ 11,777	$ 20,000	$ 20,000	$ -	0%
Purchased Services	$ 11,768	$ 15,367	$ 10,700	$ 6,600	$ (4,100)	-38%
Supplies, Materials, Non Food	$ 10,224	$ 11,782	$ 17,750	$ 8,000	$ (9,750)	-55%
Capital Outlay	$ -	$ -	$ -		$ -	
Total Expenditures	$ 322,793	$ 400,508	$ 418,305	$ 392,900	$ (25,405)	-6%
Outgoing Transfers	$ 25,000	$ -	$ -		$ -	
Total Appropriated	**$ 347,793**	**$ 400,508**	**$ 418,305**	**$ 392,900**	**$ (25,405)**	-6%
Excess Rev. Over(Under) Exp	**$ 3,755**	**$ (76,542)**	**$ (7,783)**	**$ 1,450**		
Audited Fund Balance:	**$ 85,514**	**$ 8,972**				
Estimated Fund Balance 6/30/2025				**$ 2,639**		
Fund Balance over Expenditures @ 6-30-2025			**0.67%**			

Hillman Community Schools
Student Activity Fund Budget
June 11, 2024

	AUDITED 2021-2022	AUDITED 2022-2023	UNAUDITED BUDGET 2023-2024	PROPOSED BUDGET 2024-2025	Dollar Change in Budget	% Change in Budget
Revenues						
Local Sources	$ 94,776	$ 86,478	$ 98,300	$ 91,500	$ (6,800)	-7%
State Soureces	$ -	$ -	$ -	$ -		
Federal Sourcecs	$ -	$ -	$ -	$ -		
Incoming Transfers and Other	$ -	$ -	$ -	$ -		
Total Revenues	**$ 94,776**	**$ 86,478**	**$ 98,300**	**$ 91,500**	**$ (6,800)**	**-7%**
Expenditures						
Student Activity Accounts	$ 91,367	$ 70,364	$ 112,500	$ 93,500	$ (19,000)	-21%
Total Expenditures	$ 91,367	$ 70,364	$ 112,500	$ 93,500	$ (19,000)	-21%
Outgoing Transfers	$ -	$ -	$ -	$ -	$ -	
Total Appropriated	**$ 91,367**	**$ 70,364**	**$ 112,500**	**$ 93,500**	**$ (19,000)**	-21%
Excess Rev. Over(Under) Exp	**$ 3,408**	**$ 16,114**	**$ (14,200)**	**$ (2,000)**		
Audited Fund Balance:	**$ 87,520**	**$ 103,634**				
Estimated Fund Balance 6/30/2025				**$ 87,434**		

Adoption of the Student Activity Fund as a special revenue fund is due to the adoption of GASB 84. These activity accounts were previously held in the Trust & Agency Funds, but are now required to be accounted as either a special revenue fund or an agency fund.

Hillman Community Schools
Sinking Fund Budget
June 11, 2024

	AUDITED 2021-2022	AUDITED 2022-2023	UNAUDITED BUDGET 2023-2024	PROPOSED BUDGET 2024-2025	Dollar Change in Budget	% Change in Budget
Revenues						
Local Sources:						
Property Tax Levy	$ 185,248	$ 193,451	$ 212,016	$ 216,980	$ 4,964	2%
Other Local Revenue (Interest)	$ 977	$ 757	$ 500	$ 2,500	$ 2,000	400%
State Sources	$ 119	$ 6,158	$ 2,370	$ 500	$ (1,870)	
Total Revenue	$ 186,344	$ 200,366	$ 214,886	$ 219,980	$ 5,094	2%
Incoming Transfer	$ -	$ -	$ -	$ -	$ -	0%
Total Revenue and Transfers	**$ 186,344**	**$ 200,366**	**$ 214,886**	**$ 219,980**	**$ 5,094**	2%
Expenditures						
Contacted Services/Repairs	$ 111,393	$ 3,673	$ -	$ -	$ -	#DIV/0!
Supplies/Materials/Misc	$ 39,589	$ 2,879	$ 51,500	$ 41,500	$ (10,000)	-19%
Capital Outlay	$ 44,209	$ -	$ 140,000	$ 350,000	$ 210,000	150%
Total Expenditures	$ 195,191	$ 6,552	$ 191,500	$ 391,500	$ 200,000	104%
Outgoing Transfers	$ -	$ -	$ -	$ -	$ -	
Total Appropriated	**$ 195,191**	**$ 6,552**	**$ 191,500**	**$ 391,500**	**$ 200,000**	104%
Excess Rev. Over(Under) Exp	**$ (8,848)**	**$ 193,814**	**$ 23,386**	**$ (171,520)**		
Audited Fund Balance:	**$ 153,384**	**$ 347,198**				
Estimated Fund Balance 6/30/2025				**$ 199,064**		

The 2022-2023 Fiscal Year is the fourth year the Sinking Fund will be levied per the authorized 10 year period including 2019 to 2028 inclusive.