HOLLY AREA SCHOOLS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2027

Attachment E

	2024-2025 AUDITED	2025-2026 CURRENT	2026-2027 PROPOSED	CHANGES
REVENUE				
LOCAL 1xx, 2xx	$ 6,597,952	$ 6,641,151	$ 6,732,255	$ 91,104
STATE 3xx	$ 37,948,360	$ 41,281,179	$ 39,950,986	$ (1,330,193)
FEDERAL 4xx	$ 2,187,143	$ 1,989,871	$ 1,975,171	$ (14,700)
TRANSFERS/TRANSACTIONS 5xx, 6xx	$ 4,747,531	$ 4,631,075	$ 3,958,401	$ (672,674)
TOTAL REVENUE	**$ 51,480,986**	**$ 54,543,276**	**$ 52,616,813**	**$ (1,926,463)**
EXPENDITURES				
INSTRUCTION				
Basic Programs - 111-119	$ 19,412,152	$ 20,141,090	$ 19,694,791	$ (446,299)
Added Needs - 122-125	$ 8,220,858	$ 8,856,344	$ 8,938,870	$ 82,526
TOTAL INSTRUCTION	$ 27,633,010	$ 28,997,434	$ 28,633,661	$ (363,773)
SUPPORT SERVICES				
Pupil - 211-219	$ 3,858,285	$ 4,305,798	$ 4,393,194	$ 87,396
Instructional Staff - 221-226	$ 2,188,964	$ 2,706,933	$ 2,393,916	$ (313,017)
General Administration - 231-232	$ 791,351	$ 856,378	$ 889,041	$ 32,663
School Administration - 241	$ 2,496,346	$ 2,683,934	$ 2,739,598	$ 55,664
Business Services - 252-259	$ 840,569	$ 898,942	$ 891,510	$ (7,432)
Operation and Maintenance - 261	$ 4,481,661	$ 5,024,109	$ 5,283,876	$ 259,767
Security Services - 266	$ 900,437	$ 791,742	$ 501,993	$ (289,749)
Transportation Services - 271	$ 3,739,837	$ 4,220,408	$ 3,744,029	$ (476,379)
Central Services - 283-289	$ 1,592,941	$ 2,074,718	$ 2,013,666	$ (61,052)
Student Activities - 291	$ 195,537	$ 273,785	$ 273,785	$ -
Athletics Activities - 293	$ 782,392	$ 825,268	$ 831,546	$ 6,278
Community Services - 33X	$ 117,474	$ 327,312	$ 326,652	$ (660)
OTHER TRANSACTIONS - 5XX - 6XX	$ 1,093,441	$ 1,107,831	$ 709,000	$ (398,831)
TOTAL EXPENDITURES	**$ 50,712,245**	**$ 55,094,592**	**$ 53,625,467**	**$ (1,469,125)**
EXCESS (DEFICIT) REVENUE	**$ 768,741**	**$ (551,316)**	**$ (1,008,654)**	
FUND BALANCE, JULY 1	**$ 10,656,050**	**$ 11,424,791**	**$ 10,873,475**	
FUND BALANCE, JUNE 30	**$ 11,424,791**	**$ 10,873,475**	**$ 9,864,821**	
Committed Fund Balance	**$ 700,000**	**$ 700,000**	**$ 700,000**	
Unassigned Fund Balance	**$ 10,724,791**	**$ 10,173,475**	**$ 9,164,821**	
Unassigned FB as % of Expenses	**21.1%**	**18.5%**	**17.1%**	
Fund Balance as % of Expenses	**22.5%**	**19.7%**	**18.4%**	

Approved by the Board of Education
June 15, 2026

HOLLY AREA SCHOOLS
DEBT RETIREMENT FUND
FOR FISCAL YEAR ENDING JUNE 30, 2027

Attachment F

DEBT RETIREMENT FUND

	2024-2025 AUDITED	2025-2026 CURRENT	2026-2027 PROPOSED
REVENUE			
LOCAL	$ 11,214,567	$ 11,709,606	$ 12,112,656
STATE	$ 38,192	$ 56,470	$ 65,000
TRANSFERS/TRANSACTIONS	$ 447,592	$ 75,068	$ -
TOTAL REVENUE	**$ 11,700,351**	**$ 11,841,144**	**$ 12,177,656**
EXPENDITURES			
Bond Redemption	$ 5,720,000	$ 5,380,000	$ 6,055,000
Interest on Bonds	$ 5,036,863	$ 6,253,009	$ 5,683,788
Transfers Out	$ -	$ 75,068	$ -
Fees and Other Transactions	$ 447,592	$ 54,768	$ 43,784
TOTAL EXPENDITURES	**$ 11,204,455**	**$ 11,762,845**	**$ 11,782,572**
EXCESS (DEFICIT) REVENUE	**$495,896**	**$78,299**	**$ 395,084**
FUND BALANCE, JULY 1	**$ 1,298,906**	**$ 1,794,802**	**$ 1,873,101**
FUND BALANCE, JUNE 30	**$ 1,794,802**	**$ 1,873,101**	**$ 2,268,185**

Approved by the Board of Education
June 15, 2026

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2027

Attachment F

FOOD SERVICE

	2024-2025 AUDITED	2025-2026 CURRENT	2026-2027 PROPOSED
REVENUE			
LOCAL	$ 157,818	$ 145,000	$ 146,500
STATE	$ 620,565	$ 651,631	$ 659,842
FEDERAL	$ 1,862,363	$ 1,948,843	$ 1,972,698
TRANSFERS/TRANSACTIONS	$ -	$ -	$ -
TOTAL REVENUE	**$ 2,640,746**	**$ 2,745,474**	**$ 2,779,040**
EXPENDITURES			
Salaries & Benefits	$ 241,549	$ 291,703	$ 295,186
Purchased Services	$ 930,884	$ 1,013,868	$ 1,051,775
Supplies & Materials	$ 1,192,121	$ 1,300,542	$ 1,355,293
Capital Outlay	$ -	$ 200,000	$ 75,000
Transfers / Other	$ 269,787	$ 55,800	$ 5,800
TOTAL EXPENDITURES	**$ 2,634,341**	**$ 2,861,913**	**$ 2,783,054**
EXCESS (DEFICIT) REVENUE	**$ 6,405**	**$ (116,439)**	**$ (4,014)**
FUND BALANCE, JULY 1	**$ 994,690**	**$ 1,001,095**	**$ 884,656**
FUND BALANCE, JUNE 30	**$ 1,001,095**	**$ 884,656**	**$ 880,642**

Approved by the Board of Education
June 15, 2026

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2027

Attachment F

COMMUNITY SERVICE

	2024-2025 AUDITED	2025-2026 CURRENT	2026-2027 PROPOSED
REVENUE			
LOCAL	$ 436,089	$ 513,536	$ 514,150
STATE	$ 3,625	$ -	
FEDERAL	$ 307,764	$ 293,344	$ -
TRANSFERS/TRANSACTIONS	$ -	$ -	$ -
TOTAL REVENUE	**$ 747,478**	**$ 806,880**	**$ 514,150**
EXPENDITURES			
INSTRUCTION			
Basic Programs - Pre School 118	$ 275,220	$ 307,568	$ -
SUPPORT SERVICES			
Instructional Support Services	$ -	$ -	$ -
Community Service 331	$ -	$ 26,669	$ 53,472
Custodial Child Care Services	$ 676,396	$ 422,845	$ 460,643
Transfer to General Fund	$ 40,000	$ 40,000	$ -
TOTAL EXPENDITURES	**$ 991,616**	**$ 797,082**	**$ 514,115**
EXCESS (DEFICIT) REVENUE	**$ (244,138)**	**$ 9,798**	**$ 35**
FUND BALANCE, JULY 1	**$ 725,982**	**$ 481,844**	**$ 491,642**
FUND BALANCE, JUNE 30	**$ 481,844**	**$ 491,642**	**$ 491,677**

Approved by the Board of Education
June 15, 2026

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2027

Attachment F

STUDENT/SCHOOL ACTIVITY FUND

	2024-2025 AUDITED	2025-2026 CURRENT	2026-2027 PROPOSED
REVENUE			
LOCAL	$ 1,002,769	$ 1,100,000	$ 1,100,000
TRANSFERS/TRANSACTIONS	$ -	$ -	$ -
TOTAL REVENUE	**$ 1,002,769**	**$ 1,100,000**	**$ 1,100,000**
EXPENDITURES			
Student/School Activities	$ 999,964	$ 1,100,000	$ 1,100,000
TOTAL EXPENDITURES	**$ 999,964**	**$ 1,100,000**	**$ 1,100,000**
EXCESS (DEFICIT) REVENUE	**$ 2,805**	**$ -**	**$ -**
FUND BALANCE, JULY 1	**$ 512,226**	**$ 515,031**	**$ 515,031**
FUND BALANCE, JUNE 30	**$ 515,031**	**$ 515,031**	**$ 515,031**

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June 15, 2026