ATTACHMENT C

HOLLY AREA SCHOOLS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026

	2024-25 AUDITED	2025-26 PROPOSED	2025-26 UPDATE	2025-26 MAY UPDATE	CHANGE
REVENUE					
LOCAL 1xx, 2xx	$ 6,597,952	$ 6,580,566	$ 6,561,151	$ 6,641,151	$ 80,000
STATE 3xx	$ 37,948,360	$ 39,521,094	$ 42,631,692	$ 41,281,179	$ (1,350,513)
FEDERAL 4xx	$ 2,187,143	$ 1,827,587	$ 1,955,292	$ 1,989,871	$ 34,579
TRANSFERS/TRANSACTIONS 5xx, 6xx	$ 4,747,531	$ 4,518,114	$ 4,631,075	$ 4,631,075	$ -
TOTAL REVENUE	**$ 51,480,986**	**$ 52,447,361**	**$ 55,779,210**	**$ 54,543,276**	**$ (1,235,934)**
EXPENDITURES					
INSTRUCTION					
Basic Programs - 111-119	$ 19,412,152	$ 20,136,430	$ 20,510,131	$ 20,141,090	$ (369,041)
Added Needs - 122-125	$ 8,220,858	$ 11,018,181	$ 12,010,885	$ 8,857,344	$ (3,153,541)
SUPPORT SERVICES					
Pupil - 211-219	$ 3,858,285	$ 4,022,242	$ 3,996,242	$ 4,305,798	$ 309,556
Instructional Staff - 221-227	$ 2,188,964	$ 1,877,895	$ 2,410,553	$ 2,706,933	$ 296,380
General Administration - 231-232	$ 791,351	$ 822,936	$ 822,936	$ 856,378	$ 33,442
School Administration - 241	$ 2,496,346	$ 2,706,411	$ 2,681,050	$ 2,683,934	$ 2,884
Business Services - 252-259	$ 840,569	$ 792,491	$ 872,523	$ 898,942	$ 26,419
Operation and Maintenance - 261	$ 4,481,661	$ 4,532,990	$ 4,794,384	$ 5,024,109	$ 229,725
Security Services - 266	$ 900,437	$ 476,951	$ 790,972	$ 791,742	$ 770
Transportation Services - 271	$ 3,739,837	$ 3,732,940	$ 4,039,319	$ 4,220,408	$ 181,089
Central Services - 282-289	$ 1,592,941	$ 1,934,853	$ 1,970,388	$ 2,074,718	$ 104,330
Student Activities - 291	$ 195,537	$ 280,200	$ 280,200	$ 273,785	$ (6,415)
Athletics Activities - 293	$ 782,392	$ 792,632	$ 792,632	$ 825,268	$ 32,636
Community Services - 33X	$ 117,474	$ 136,181	$ 136,181	$ 327,312	$ 191,131
OTHER TRANSACTIONS - 5XX - 6XX	$ 1,093,441	$ 709,000	$ 708,938	$ 1,107,831	$ 398,893
TOTAL EXPENDITURES	**$ 50,712,245**	**$ 53,972,333**	**$ 56,817,334**	**$ 55,095,592**	**$ (1,721,742)**
EXCESS (DEFICIT) REVENUE	**$ 768,741**	**$ (1,524,972)**	**$ (1,038,124)**	**$ (552,316)**	
FUND BALANCE, JULY 1	**$ 10,656,050**	**$ 11,153,541**	**$ 11,424,791**	**$ 11,424,791**	
FUND BALANCE, JUNE 30	**$ 11,424,791**	**$ 9,628,569**	**$ 10,386,667**	**$ 10,872,475**	
Committed Fund Balance	**$ 700,000**	**$ 700,000**	**$ 700,000**	**$ 700,000**	
Unassigned Fund Balance	**$ 10,724,791**	**$ 8,928,569**	**$ 9,686,667**	**$ 10,172,475**	
Unassigned FB as % of Expenses	**21.1%**	**16.5%**	**17.0%**	**18.5%**	
Fund Balance as % of Expenses	**22.5%**	**17.8%**	**18.3%**	**19.7%**	

Approved by the Board of Education
May 18, 2026

HOLLY AREA SCHOOLS
DEBT RETIREMENT FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026

DEBIT RETIREMENT FUND

	2024-25 AUDITED	2025-26 CURRENT	2025-26 MARCH	CHANGE
REVENUE				
LOCAL	$ 11,214,567	$ 11,503,906	$ 11,709,606	**$ 205,700**
STATE	$ 38,192	$ 40,000	$ 56,470	**$ 16,470**
TRANSFERS/TRANSACTIONS	$ 447,592	$ -	$ 75,068	**$ 75,068**
TOTAL REVENUE	**$ 11,700,351**	**$ 11,543,906**	**$ 11,841,144**	**$ 297,238**
EXPENDITURES				
Bond Redemption	$ 5,720,000	$ 5,380,000	$ 5,380,000	**$ -**
Interest on Bonds	$ 5,036,863	$ 6,253,009	$ 6,253,009	**$ -**
Transfers Out	$ -	$ -	$ 75,068	**$ 75,068**
Fees / Other	$ 447,592	$ 54,768	$ 54,768	**$ -**
TOTAL EXPENDITURES	**$ 11,204,455**	**$ 11,687,777**	**$ 11,762,845**	**$ 75,068**
EXCESS (DEFICIT) REVENUE	**$495,896**	**($143,871)**	**$ 78,299**	
FUND BALANCE, JULY 1	**$ 1,298,906**	**$ 1,828,923**	**$ 1,794,802**	
FUND BALANCE, JUNE 30	**$ 1,794,802**	**$ 1,685,052**	**$ 1,873,101**	

Approved April 13, 2026
Board of Education Regular Meeting

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026

FOOD SERVICE

	2024-25 AUDITED	2025-26 CURRENT	2025-26 MARCH	CHANGE
REVENUE				
LOCAL	$ 157,818	$ 138,800	$ 145,000	**$ 6,200**
STATE	$ 620,565	$ 513,856	$ 651,631	**$ 137,775**
FEDERAL	$ 1,862,363	$ 1,896,000	$ 1,948,843	**$ 52,843**
TRANSFERS/TRANSACTIONS	$ -	$ -	$ -	**$ -**
TOTAL REVENUE	**$ 2,640,746**	**$ 2,548,656**	**$ 2,745,474**	**$ 196,818**
EXPENDITURES				
Salaries & Benefits	$ 241,549	$ 283,903	$ 291,703	**$ 7,800**
Purchased Services	$ 930,884	$ 989,637	$ 1,013,868	**$ 24,231**
Supplies & Materials	$ 1,192,121	$ 1,219,316	$ 1,300,542	**$ 81,226**
Capital Outlay	$ -	$ -	$ 200,000	**$ 200,000**
Transfers / Other	$ 269,787	$ 55,800	$ 55,800	**$ -**
TOTAL EXPENDITURES	**$ 2,634,341**	**$ 2,548,656**	**$ 2,861,913**	**$ 313,257**
EXCESS (DEFICIT) REVENUE	**$ 6,405**	**$ -**	**$ (116,439)**	
FUND BALANCE, JULY 1	**$ 994,690**	**$ 853,641**	**$ 1,001,095**	
FUND BALANCE, JUNE 30	**$ 1,001,095**	**$ 853,641**	**$ 884,656**	

Approved April 13, 2026
Board of Education Regular Meeting

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026

COMMUNITY SERVICE

	2024-25 AUDITED	2025-26 PROPOSED	2025-26 MARCH	CHANGE
REVENUE				
LOCAL	$ 436,089	$ 521,150	$ 513,536	$ (7,614)
STATE	$ 3,625	$ -	$ -	
FEDERAL	$ 307,764	$ 441,564	$ 293,344	$ (148,220)
TRANSFERS/TRANSACTIONS	$ -	$ -	$ -	$ -
TOTAL REVENUE	**$ 747,478**	**$ 962,714**	**$ 806,880**	**$ (155,834)**
EXPENDITURES				
INSTRUCTION				
Basic Programs - Pre School	$ 275,220	$ 406,564	$ 307,568	$ (98,996)
SUPPORT SERVICES				
Instructional Support Services	$ -	$ -	$ -	$ -
Community Service	$ -	$ 61,669	$ 26,669	$ (35,000)
Custodial Child Care Services	$ 676,396	$ 583,121	$ 422,845	$ (160,276)
Transfer to General Fund	$ 40,000	$ 40,000	$ 40,000	$ -
TOTAL EXPENDITURES	**$ 991,616**	**$ 1,091,354**	**$ 797,082**	**$ (294,272)**
EXCESS (DEFICIT) REVENUE	**$ (244,138)**	**$ (128,640)**	**$ 9,798**	**$ (138,438)**
FUND BALANCE, JULY 1	**$ 725,982**	**$ 454,016**	**$ 481,844**	
FUND BALANCE, JUNE 30	**$ 481,844**	**$ 325,376**	**$ 491,642**	

Approved April 13, 2026
Board of Education Regular Meeting

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026

STUDENT/SCHOOL ACTIVITY FUND

	2024-2025 AUDITED	2025-26 CURRENT	2025-26 MARCH	CHANGE
REVENUE				
LOCAL	$ 1,002,769	$ 1,100,000	$ 1,100,000	$ -
TRANSFERS/TRANSACTIONS	$ -	$ -	$ -	
TOTAL REVENUE	**$ 1,002,769**	**$ 1,100,000**	**$ 1,100,000**	$ -
EXPENDITURES				
Student/School Activities	$ 999,964	$ 1,100,000	$ 1,100,000	$ -
TOTAL EXPENDITURES	**$ 999,964**	**$ 1,100,000**	**$ 1,100,000**	$ -
EXCESS (DEFICIT) REVENUE	**$ 2,805**	**$ -**	**$ -**	$ -
FUND BALANCE, JULY 1	**$ 512,226**	**$ 515,031**	**$ 515,031**	$ -
FUND BALANCE, JUNE 30	**$ 515,031**	**$ 515,031**	**$ 515,031**	$ -

Approved April 13, 2026
Board of Education Regular Meeting