HOLLY AREA SCHOOLS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026

	2024-25 AUDITED	2025-26 PROPOSED	2025-26 UPDATE	CHANGE
REVENUE				
LOCAL	$ 6,597,952	$ 6,580,566	$ 6,561,151	$ (19,415)
STATE	$ 37,948,360	$ 39,521,094	$ 42,631,692	$ 3,110,598
FEDERAL	$ 2,187,143	$ 1,827,587	$ 1,955,292	$ 127,705
TRANSFERS/TRANSACTIONS	$ 4,747,531	$ 4,518,114	$ 4,631,075	$ 112,961
TOTAL REVENUE	**$ 51,480,986**	**$ 52,447,361**	**$ 55,779,210**	**$ 3,331,849**
EXPENDITURES				
INSTRUCTION				
Basic Programs - 111-119	$ 19,412,152	$ 20,136,430	$ 20,510,131	$ 373,701
Added Needs - 122-125	$ 8,220,858	$ 11,018,181	$ 12,010,885	$ 992,704
SUPPORT SERVICES				
Pupil - 211-219	$ 3,858,285	$ 4,022,242	$ 3,996,242	$ (26,000)
Instructional Staff - 221-227	$ 2,188,964	$ 1,877,895	$ 2,410,553	$ 532,658
General Administration - 231-232	$ 791,351	$ 822,936	$ 822,936	$ -
School Administration - 241	$ 2,496,346	$ 2,706,411	$ 2,681,050	$ (25,361)
Business Services - 252-259	$ 840,569	$ 792,491	$ 872,523	$ 80,032
Operation and Maintenance - 261	$ 4,481,661	$ 4,532,990	$ 4,794,384	$ 261,394
Security Services - 266	$ 900,437	$ 476,951	$ 790,972	$ 314,021
Transportation Services - 271	$ 3,739,837	$ 3,732,940	$ 4,039,319	$ 306,379
Central Services - 282-289	$ 1,592,941	$ 1,934,853	$ 1,970,388	$ 35,535
Student Activities - 291	$ 195,537	$ 280,200	$ 280,200	$ -
Athletics Activities - 293	$ 782,392	$ 792,632	$ 792,632	$ -
Community Services - 33X	$ 117,474	$ 136,181	$ 136,181	$ -
OTHER TRANSACTIONS - 5XX - 6XX	$ 1,093,441	$ 709,000	$ 708,938	$ (62)
TOTAL EXPENDITURES	**$ 50,712,245**	**$ 53,972,333**	**$ 56,817,334**	**$ 2,845,001**
EXCESS (DEFICIT) REVENUE	**$ 768,741**	**$ (1,524,972)**	**$ (1,038,124)**	
FUND BALANCE, JULY 1	**$ 10,656,050**	**$ 11,153,541**	**$ 11,424,791**	
FUND BALANCE, JUNE 30	**$ 11,424,791**	**$ 9,628,569**	**$ 10,386,667**	
Committed Fund Balance	**$ 700,000**	**$ 700,000**	**$ 700,000**	
Unassigned Fund Balance	**$ 10,724,791**	**$ 8,928,569**	**$ 9,686,667**	
Unassigned FB as % of Expenses	**21.1%**	**16.5%**	**17.0%**	
Fund Balance as % of Expenses	**22.5%**	**17.8%**	**18.3%**	

APPROVED BY BOARD OF EDUCATION 1-26-2026