HOLLY AREA SCHOOLS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026

	2023-24 AUDITED	2024-25 CURRENT	2025-26 PROPOSED
REVENUE			
LOCAL	$ 6,237,593	$ 6,508,028	$ 6,580,566
STATE	$ 36,461,341	$ 40,968,493	$ 39,521,094
FEDERAL	$ 4,552,345	$ 2,214,548	$ 1,827,587
TRANSFERS/TRANSACTIONS	$ 5,020,379	$ 4,552,197	$ 4,518,114
TOTAL REVENUE	**$ 52,271,658**	**$ 54,243,266**	**$ 52,447,361**
EXPENDITURES			
INSTRUCTION			
Basic Programs - 111-119	$ 19,300,788	$ 19,510,292	$ 20,136,430
Added Needs - 122-125	$ 7,795,901	$ 10,750,187	$ 11,018,181
SUPPORT SERVICES			
Pupil - 211-219	$ 3,477,444	$ 3,829,772	$ 4,022,242
Instructional Staff - 221-226	$ 2,643,661	$ 2,740,167	$ 1,877,895
General Administration - 231-232	$ 749,601	$ 803,512	$ 822,936
School Administration - 241	$ 2,416,179	$ 2,595,543	$ 2,706,411
Business Services - 252-259	$ 608,090	$ 811,949	$ 792,491
Operation and Maintenance - 261	$ 4,399,038	$ 4,106,607	$ 4,532,990
Security Services - 266	$ 807,517	$ 1,013,216	$ 476,951
Transportation Services - 271	$ 4,187,609	$ 3,600,300	$ 3,732,940
Central Services - 283-289	$ 1,527,602	$ 1,728,111	$ 1,934,853
Student Activities - 291	$ 172,206	$ 224,275	$ 280,200
Athletics Activities - 293	$ 686,303	$ 784,954	$ 792,632
Community Services - 33X	$ 10,091	$ 137,890	$ 136,181
OTHER TRANSACTIONS - 5XX - 6XX	$ 1,410,007	$ 1,109,000	$ 709,000
TOTAL EXPENDITURES	**$ 50,192,037**	**$ 53,745,775**	**$ 53,972,333**
EXCESS (DEFICIT) REVENUE	**$ 2,079,621**	**$ 497,491**	**$ (1,524,972)**
FUND BALANCE, JULY 1	**$ 8,576,429**	**$ 10,656,050**	**$ 11,153,541**
FUND BALANCE, JUNE 30	**$ 10,656,050**	**$ 11,153,541**	**$ 9,628,569**
Committed Fund Balance		**$ 700,000**	**$ 700,000**
Unassigned Fund Balance		**$ 10,453,541**	**$ 8,928,569**
Unassigned FB as % of Expenses		**19.4%**	**16.5%**
Fund Balance as % of Expenses	**21.2%**	**20.8%**	**17.8%**

2025 - 26 Budget Approval
Board Meeting
June 16, 2025

HOLLY AREA SCHOOLS
DEBT RETIREMENT FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026

	2023-24 AUDITED	2024-25 CURRENT	2025-26 PROPOSED
REVENUE			
LOCAL	$ 10,501,211	$ 11,261,129	$ 11,503,906
STATE	$ 42,290	$ 40,000	$ 40,000
TRANSFERS/TRANSACTIONS	$ 6,376,339	$ 59,500	$ -
TOTAL REVENUE	**$ 16,919,840**	**$ 11,360,629**	**$ 11,543,906**
EXPENDITURES			
Bond Redemption	$ 4,820,000	$ 5,720,000	$ 5,380,000
Interest on Bonds	$ 5,178,093	$ 4,988,844	$ 6,253,009
Fees and Other Transactions	$ 8,438,630	$ 121,768	$ 54,768
TOTAL EXPENDITURES	**$ 18,436,723**	**$ 10,830,612**	**$ 11,687,777**
EXCESS (DEFICIT) REVENUE	**($1,516,883)**	**$530,017**	**($143,871)**
FUND BALANCE, JULY 1	**$ 2,815,789**	**$ 1,298,906**	**$ 1,828,923**
FUND BALANCE, JUNE 30	**$ 1,298,906**	**$ 1,828,923**	**$ 1,685,052**

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026

FOOD SERVICE

	2023-24 AUDITED	2024-25 CURRENT	2025-26 PROPOSED
REVENUE			
LOCAL	$ 140,698	$ 140,800	$ 138,800
STATE	$ 521,006	$ 513,856	$ 513,856
FEDERAL	$ 1,878,430	$ 1,896,000	$ 1,896,000
TRANSFERS/TRANSACTIONS	$ 2,033	$ -	$ -
TOTAL REVENUE	**$ 2,542,167**	**$ 2,550,656**	**$ 2,548,656**
EXPENDITURES			
Salaries & Benefits	$ 257,776	$ 261,952	$ 283,903
Purchased Services	$ 907,962	$ 934,637	$ 989,637
Supplies & Materials	$ 1,134,749	$ 1,214,316	$ 1,219,316
Transfers / Other	$ 134,907	$ 280,800	$ 55,800
TOTAL EXPENDITURES	**$ 2,435,394**	**$ 2,691,705**	**$ 2,548,656**
EXCESS (DEFICIT) REVENUE	**$ 106,773**	**$ (141,049)**	**$ -**
FUND BALANCE, JULY 1	**$ 887,917**	**$ 994,690**	**$ 853,641**
FUND BALANCE, JUNE 30	**$ 994,690**	**$ 853,641**	**$ 853,641**

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026

COMMUNITY SERVICE

	2023-24 AUDITED	2024-25 CURRENT	2025-26 PROPOSED
REVENUE			
LOCAL	$ 580,549	$ 366,000	$ 521,150
STATE		$ 3,625	$ -
FEDERAL	$ 367,845	$ 398,192	$ 441,564
TRANSFERS/TRANSACTIONS	$ -	$ -	$ -
TOTAL REVENUE	**$ 948,394**	**$ 767,817**	**$ 962,714**
EXPENDITURES			
INSTRUCTION			
Basic Programs - Pre School	$ 331,415	$ 362,793	$ 406,564
SUPPORT SERVICES			
Instructional Support Services	$ 82	$ 400	$ -
Community Service	$ -	$ 61,369	$ 61,669
Custodial Child Care Services	$ 797,889	$ 575,221	$ 583,121
Transfer to General Fund	$ 70,000	$ 40,000	$ 40,000
TOTAL EXPENDITURES	**$ 1,199,386**	**$ 1,039,783**	**$ 1,091,354**
EXCESS (DEFICIT) REVENUE	**$ (250,992)**	**$ (271,966)**	**$ (128,640)**
FUND BALANCE, JULY 1	**$ 976,974**	**$ 725,982**	**$ 454,016**
FUND BALANCE, JUNE 30	**$ 725,982**	**$ 454,016**	**$ 325,376**

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2026

STUDENT/SCHOOL ACTIVITY FUND

	2023-24 AUDITED	2024-25 CURRENT	2025-26 PROPOSED
REVENUE			
LOCAL	$ 980,446	$ 1,100,000	$ 1,100,000
TRANSFERS/TRANSACTIONS	$ -	$ -	$ -
TOTAL REVENUE	**$ 980,446**	**$ 1,100,000**	**$ 1,100,000**
EXPENDITURES			
Student/School Activities	$ 992,457	$ 1,080,000	$ 1,100,000
TOTAL EXPENDITURES	**$ 992,457**	**$ 1,080,000**	**$ 1,100,000**
EXCESS (DEFICIT) REVENUE	**$ (12,011)**	**$ 20,000**	**$ -**
FUND BALANCE, JULY 1	**$ 524,237**	**$ 512,226**	**$ 532,226**
FUND BALANCE, JUNE 30	**$ 512,226**	**$ 532,226**	**$ 532,226**