HOLLY AREA SCHOOLS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

	2023-24 AUDITED	2024-25 PROPOSED	2024-25 DECEMBER	2024-25 MAY	
REVENUE					
LOCAL	$ 6,237,593	$ 6,436,712	$ 6,435,509	$ 6,508,028	$ 72,519
STATE	$ 36,461,341	$ 38,415,385	$ 39,639,718	$ 40,968,493	$ 1,328,775
FEDERAL	$ 4,552,345	$ 1,853,220	$ 2,097,831	$ 2,214,548	$ 116,717
TRANSFERS/TRANSACTIONS	$ 5,020,379	$ 4,379,787	$ 4,484,895	$ 4,552,197	$ 67,302
TOTAL REVENUE	**$ 52,271,658**	**$ 51,085,104**	**$ 52,657,953**	**$ 54,243,266**	**$ 1,585,313**
EXPENDITURES					
INSTRUCTION					
Basic Programs - 111-119	$ 19,300,788	$ 19,567,920	$ 18,665,997	$ 19,510,292	$ 844,295
Added Needs - 122-125	$ 7,795,901	$ 10,445,656	$ 10,709,654	$ 10,750,187	$ 40,533
SUPPORT SERVICES					
Pupil - 211-219	$ 3,477,444	$ 3,625,312	$ 3,868,391	$ 3,829,772	$ (38,619)
Instructional Staff - 221-226	$ 2,643,661	$ 2,267,901	$ 2,677,634	$ 2,740,167	$ 62,533
General Administration - 231-232	$ 749,601	$ 803,443	$ 773,443	$ 803,512	$ 30,069
School Administration - 241	$ 2,416,179	$ 2,677,443	$ 2,596,443	$ 2,595,543	$ (900)
Business Services - 252-259	$ 608,090	$ 709,242	$ 781,949	$ 811,949	$ 30,000
Operation and Maintenance - 261	$ 4,399,038	$ 4,071,414	$ 4,095,472	$ 4,106,607	$ 11,135
Security Services - 266	$ 807,517	$ 546,800	$ 1,120,706	$ 1,013,216	$ (107,490)
Transportation Services - 271	$ 4,187,609	$ 3,511,078	$ 3,659,300	$ 3,600,300	$ (59,000)
Central Services - 283-289	$ 1,527,602	$ 1,728,413	$ 1,713,413	$ 1,728,111	$ 14,698
Student Activities - 291	$ 172,206	$ 210,510	$ 210,510	$ 224,275	$ 13,765
Athletics Activities - 293	$ 686,303	$ 698,654	$ 698,654	$ 784,954	$ 86,300
Community Services - 3XX	$ 10,091	$ 36,416	$ 142,310	$ 137,890	$ (4,420)
TRANSFER/TRANSACTIONS - 6XX	$ 1,410,007	$ 635,000	$ 709,000	$ 1,109,000	$ 400,000
TOTAL EXPENDITURES	**$ 50,192,037**	**$ 51,535,202**	**$ 52,422,876**	**$ 53,745,775**	**$ 1,322,899**
EXCESS (DEFICIT) REVENUE	**$ 2,079,621**	**$ (450,098)**	**$ 235,077**	**$ 497,491**	
FUND BALANCE, JULY 1	**$ 8,576,429**	**$ 8,907,217**	**$ 10,656,050**	**$ 10,656,050**	
FUND BALANCE, JUNE 30	**$ 10,656,050**	**$ 8,457,119**	**$ 10,891,127**	**$ 11,153,541**	
Fund Balance as % of Expenses	**21.2%**	**16.4%**	**20.8%**	**20.8%**	

2024-25 GF BUDGET UPDATE
Board of Education Meeting
May 5, 2025

HOLLY AREA SCHOOLS
DEBT RETIREMENT FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

	2023-24 AUDITED	2024-25 PROPOSED	2024-25 MARCH	CHANGE
REVENUE				
LOCAL	$ 10,501,211	$ 11,068,930	$ 11,261,129	**$ 192,199**
STATE	$ 42,290	$ 40,000	$ 40,000	**$ -**
TRANSFERS/TRANSACTIONS	$ 6,376,339	$ -	$ 59,500	**$ 59,500**
TOTAL REVENUE	**$ 16,919,840**	**$ 11,108,930**	**$ 11,360,629**	**$ 251,699**
EXPENDITURES				
Bond Redemption	$ 4,820,000	$ 5,720,000	$ 5,720,000	**$ -**
Interest on Bonds	$ 5,178,093	$ 4,988,844	$ 4,988,844	**$ -**
Fees / Other	$ 8,438,630	$ 55,500	$ 121,768	**$ 66,268**
TOTAL EXPENDITURES	**$ 18,436,723**	**$ 10,764,344**	**$ 10,830,612**	**$ 66,268**
EXCESS (DEFICIT) REVENUE	**($1,516,883)**	**$344,586**	**$ 530,017**	
FUND BALANCE, JULY 1	**$ 2,815,789**	**$ 1,227,388**	**$ 1,298,906**	
FUND BALANCE, JUNE 30	**$ 1,298,906**	**$ 1,571,974**	**$ 1,828,923**	

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

FOOD SERVICE

	2023-24 AUDITED	2024-25 PROPOSED	2024-25 MARCH	CHANGE
REVENUE				
LOCAL	$ 140,698	$ 119,000	$ 140,800	$ 21,800
STATE	$ 521,006	$ 520,500	$ 513,856	$ (6,644)
FEDERAL	$ 1,878,430	$ 1,700,000	$ 1,896,000	$ 196,000
TRANSFERS/TRANSACTIONS	$ 2,033	$ -	$ -	$ -
TOTAL REVENUE	**$ 2,542,167**	**$ 2,339,500**	**$ 2,550,656**	**$ 211,156**
EXPENDITURES				
Salaries & Benefits	$ 257,776	$ 243,165	$ 261,952	$ 18,787
Purchased Services	$ 907,962	$ 912,250	$ 934,637	$ 22,387
Supplies & Materials	$ 1,134,749	$ 1,138,000	$ 1,214,316	$ 76,316
Transfers / Other	$ 134,907	$ 25,800	$ 280,800	$ 255,000
TOTAL EXPENDITURES	**$ 2,435,394**	**$ 2,319,215**	**$ 2,691,705**	**$ 372,490**
EXCESS (DEFICIT) REVENUE	**$ 106,773**	**$ 20,285**	**$ (141,049)**	
FUND BALANCE, JULY 1	**$ 887,917**	**$ 546,962**	**$ 994,690**	
FUND BALANCE, JUNE 30	**$ 994,690**	**$ 567,247**	**$ 853,641**	

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

COMMUNITY SERVICE

	2023-24 AUDITED	2024-25 PROPOSED	2024-25 MARCH	CHANGE
REVENUE				
LOCAL	$ 580,549	$ 150,000	$ 366,000	$ 216,000
STATE	$ -	$ -	$ 3,625	$ 3,625
FEDERAL	$ 367,845	$ 533,092	$ 398,192	$ (134,900)
TRANSFERS/TRANSACTIONS	$ -	$ -	$ -	$ -
TOTAL REVENUE	**$ 948,394**	**$ 683,092**	**$ 767,817**	**$ 84,725**
EXPENDITURES				
INSTRUCTION				
Basic Programs - Pre School	$ 331,415	$ 497,692	$ 362,793	$ (134,899)
SUPPORT SERVICES				
Instructional Support Services	$ 82	$ 400	$ 400	$ -
Community Service	$ -	$ 30,000	$ 61,369	$ 31,369
Custodial Child Care Services	$ 797,889	$ 125,000	$ 575,221	$ 450,221
Transfer to General Fund	$ 70,000	$ 70,000	$ 40,000	$ (30,000)
TOTAL EXPENDITURES	**$ 1,199,386**	**$ 723,092**	**$ 1,039,783**	**$ 316,691**
EXCESS (DEFICIT) REVENUE	**$ (250,992)**	**$ (40,000)**	**$ (271,966)**	
FUND BALANCE, JULY 1	**$ 976,974**	**$ 884,625**	**$ 725,982**	
FUND BALANCE, JUNE 30	**$ 725,982**	**$ 844,625**	**$ 454,016**	