HOLLY AREA SCHOOLS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2024

	2023-24 AUDITED	2024-25 PROPOSED	2024-25 UPDATE	CHANGE
REVENUE				
LOCAL	$ 6,237,593	$ 6,436,712	$ 6,435,509	$ (1,203)
STATE	$ 36,461,341	$ 38,415,385	$ 39,639,718	$ 1,224,333
FEDERAL	$ 4,552,345	$ 1,853,220	$ 2,097,831	$ 244,611
TRANSFERS/TRANSACTIONS	$ 5,020,379	$ 4,379,787	$ 4,484,895	$ 105,108
TOTAL REVENUE	**$ 52,271,658**	**$ 51,085,104**	**$ 52,657,953**	**$ 1,572,849**
EXPENDITURES				
INSTRUCTION				
Basic Programs - 111-119	$ 19,300,788	$ 19,567,920	$ 18,665,997	$ (901,923)
Added Needs - 122-125	$ 7,795,901	$ 10,445,656	$ 10,709,654	$ 263,998
SUPPORT SERVICES				
Pupil - 211-219	$ 3,477,444	$ 3,625,312	$ 3,868,391	$ 243,079
Instructional Staff - 221-226	$ 2,643,661	$ 2,267,901	$ 2,677,634	$ 409,733
General Administration - 231-232	$ 749,601	$ 803,443	$ 773,443	$ (30,000)
School Administration - 241	$ 2,416,179	$ 2,677,443	$ 2,596,443	$ (81,000)
Business Services - 252-259	$ 608,090	$ 709,242	$ 781,949	$ 72,707
Operation and Maintenance - 261	$ 4,399,038	$ 4,071,414	$ 4,095,472	$ 24,058
Security Services - 266	$ 807,517	$ 546,800	$ 1,120,706	$ 573,906
Transportation Services - 271	$ 4,187,609	$ 3,511,078	$ 3,659,300	$ 148,222
Central Services - 282-289	$ 1,527,602	$ 1,728,413	$ 1,713,413	$ (15,000)
Student Activities - 291	$ 172,206	$ 210,510	$ 210,510	$ -
Athletics Activities - 293	$ 686,303	$ 698,654	$ 698,654	$ -
Community Services - 33X	$ 10,091	$ 36,416	$ 142,310	$ 105,894
OTHER TRANSACTIONS - 5XX - 6XX	$ 1,410,007	$ 635,000	$ 709,000	$ 74,000
TOTAL EXPENDITURES	**$ 50,192,037**	**$ 51,535,202**	**$ 52,422,876**	**$ 887,674**
EXCESS (DEFICIT) REVENUE	**$ 2,079,621**	**$ (450,098)**	**$ 235,077**	
FUND BALANCE, JULY 1	**$ 8,576,429**	**$ 8,907,217**	**$ 10,656,050**	
FUND BALANCE, JUNE 30	**$ 10,656,050**	**$ 8,457,119**	**$ 10,891,127**	

Committed Fund Balance			**$ 700,000**
Unassigned Fund Balance		**$ 8,457,119**	**$ 10,191,127**
Unassigned FB as % of Expenses		**16.4%**	**19.4%**
Fund Balance as % of Expenses	**21.2%**	**16.4%**	**20.8%**

HOLLY AREA SCHOOLS

Revised 2024 - 25 General Fund Revenue

LOCAL REVENUES	PROPOSED 2024-25	DECEMBER 2024-25	CHANGE
Local Property Taxes	$ 5,640,712	$ 5,618,600	$ (22,112)
Delinquent Taxes/Penalties	$ 11,000	$ 11,000	$ -
Transporation	$ 10,000	$ 10,000	$ -
Earnings on Investments	$ 350,000	$ 350,000	$ -
Ins. Dividends - (SET/SEG)	$ 40,000	$ 42,451	$ 2,451
E-Rate	$ 5,000	$ 11,017	$ 6,017
Outreach - Fee for Service	$ 265,000	$ 265,000	$ -
Athletic Gate Receipts-Fees	$ 100,000	$ 100,000	$ -
United Way - Camp Explorer	$ -	$ 12,441	$ 12,441
Miscellaneous/Other	$ 15,000	$ 15,000	$ -
TOTAL LOCAL	$ 6,436,712	$ 6,435,509	$ (1,203)

STATE REVENUES	PROPOSED 2024-25	DECEMBER 2024-25	CHANGE
Foundation - General Ed	$ 10,134,815	$ 10,312,801	$ 177,986
Discretionary	$ 13,933,989	$ 13,116,366	$ (817,623)
Foundation - Special Ed	$ 3,627,210	$ 4,116,702	$ 489,492
27K - Loan Foregiveness	$ -	$ 62,400	$ 62,400
At - Risk	$ 1,825,000	$ 2,177,000	$ 352,000
At - Risk - Carryover	$ 1,400,000	$ 1,638,525	$ 238,525
Bilingual	$ 6,100	$ 6,100	$ -
Headlee - Data Collection	$ 91,000	$ 91,500	$ 500
Prior Period Adjustments	$ 25,000	$ 200,000	$ 175,000
23g - MI Kids Back on Track	$ 423,100	$ 423,100	$ -
35j - Literacy Professional Devlpmnt	$ -	$ 440,181	$ 440,181
MPSERS 147c - UAAL Rate	$ 3,700,000	$ 2,049,170	$ (1,650,830)
MPSERS 147c(2) - One Time Deposit	$ -	$ -	$ -
MPSERS 147a1 - Cost Offset	$ 220,000	$ 221,991	$ 1,991
MPSERS 147a2 - Cost Offset	$ 725,000	$ 800,000	$ 75,000
MPSERS 147a4 - Reduced UAAL	$ -	$ 1,114,156	$ 1,114,156
MPSERS 147e - Refund of DC	$ 110,000	$ 120,000	$ 10,000
MPSERS 147g - 3% Health	$ -	$ -	$ -
GSRP Transportation - O/S	$ 160,000	$ 229,000	$ 69,000
GSRP START UP GRANT O/S	$ -	$ 100,000	$ 100,000
GSRP - Oakland Schools	$ 769,296	$ 769,296	$ -
GSRP - O/S Carryover	$ 50,000	$ 11,264	$ (38,736)
31aa Social Emotional Grant - 2025	$ -	$ -	$ -
31aa Social Emotional Grant - 2024	$ 599,875	$ 732,635	$ 132,760
97 Safety Grants C/O	$ -	$ 257,446	$ 257,446
97b SRO-MSP 2022 Grant	$ 25,000	$ 75,000	$ 50,000
Early Literacy	$ 46,000	$ 41,175	$ (4,825)
Benchmark Assessments	$ 26,000	$ 26,000	$ -
NEW 22l - Transportation	$ 400,000	$ 400,000	$ -
CTE Per Pupil Incentive	$ 10,000	$ 11,627	$ 1,627
Sec 61a1 - Voc Education	$ 98,000	$ 71,283	$ (26,717)
Robotics	$ 10,000	$ 10,000	$ -
31f - Smart Internship Grant Program	$ -	$ 15,000	$ 15,000
TOTAL STATE	$ 38,415,385	$ 39,639,718	$ 1,224,333

HOLLY AREA SCHOOLS

Revised 2024 - 25 General Fund Revenue

FEDERAL REVENUES	PROPOSED 2024-25	DECEMBER 2024-25	CHANGE
Title I - Regular	$ 700,000	$ 700,000	$ -
Title II-A	$ 100,000	$ 100,000	$ -
Title III A - ELA Consortium	$ 3,220	$ 3,220	$ -
Title IV A Student Support	$ 42,000	$ 42,000	$ -
ESSER 3 FUNDS	**$ -**	**$ 271,048**	**$ 271,048**
ARP Homeless II	**$ -**	**$ 1,709**	**$ 1,709**
IDEA - Regular	**$ 980,000**	**$ 937,325**	**$ (42,675)**
IDEA - Regular Carryover	**$ -**	**$ 19,139**	**$ 19,139**
IDEA - PPI	**$ 22,000**	**$ 17,390**	**$ (4,610)**
Medicaid Outreach	$ 6,000	$ 6,000	$ -
TOTAL FEDERAL	**$ 1,853,220**	**$ 2,097,831**	**$ 244,611**

OTHER TRANSACTIONS	PROPOSED 2024-25	DECEMBER 2024-25	CHANGE
O/S - Act 18 Distribution	**$ 3,325,000**	**$ 3,431,108**	**$ 106,108**
O/S - OTC Transportation	$ 40,000	$ 40,000	$ -
Other Financing Sources	$ 650,000	$ 650,000	$ -
O/S - Literacy Grant	$ 125,000	$ 125,000	$ -
O/S - Literacy Essentials	**$ -**	**$ 29,000**	**$ 29,000**
O/S - Special Ed Early On Grant	$ 100,000	$ 100,000	$ -
Sale of School Property	$ -	$ -	$ -
O/S - Career Prep	$ 69,787	$ 69,787	$ -
Transfer from Comm. Ed	**$ 70,000**	**$ 40,000**	**$ (30,000)**
TOTAL OTHER TRANSACTIONS	**$ 4,379,787**	**$ 4,484,895**	**$ 105,108**

	PROPOSED	DECEMBER	CHANGE
GRAND TOTAL	**$ 51,085,104**	**$ 52,657,953**	**$ 1,572,849**