HOLLY AREA SCHOOLS
GENERAL FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

	2022-23 AUDITED	2023-24 CURRENT	2024-25 PROPOSED
REVENUE			
LOCAL	$ 5,786,199	$ 6,083,023	$ 6,436,712
STATE	$ 34,562,835	$ 38,541,632	$ 38,415,385
FEDERAL	$ 4,013,142	$ 4,821,460	$ 1,853,220
TRANSFERS/TRANSACTIONS	$ 4,176,701	$ 4,318,728	$ 4,379,787
TOTAL REVENUE	**$ 48,538,877**	**$ 53,764,843**	**$ 51,085,104**
EXPENDITURES			
INSTRUCTION			
Basic Programs - 111-119	$ 19,043,094	$ 19,710,228	$ 19,567,920
Added Needs - 122-125	$ 7,881,900	$ 9,802,595	$ 10,445,656
SUPPORT SERVICES			
Pupil - 211-219	$ 3,362,010	$ 3,989,339	$ 3,625,312
Instructional Staff - 221-226	$ 2,157,769	$ 2,892,062	$ 2,267,901
General Administration - 231-232	$ 641,552	$ 776,786	$ 803,443
School Administration - 241	$ 2,303,935	$ 2,646,957	$ 2,677,443
Business Services - 252-259	$ 872,812	$ 682,470	$ 709,242
Operation and Maintenance - 261	$ 4,009,926	$ 4,449,130	$ 4,071,414
Security Services - 266	$ 456,466	$ 819,217	$ 546,800
Transportation Services - 271	$ 3,303,745	$ 3,580,615	$ 3,511,078
Central Services - 283-289	$ 1,566,212	$ 1,636,512	$ 1,728,413
Student Activities - 291	$ 177,106	$ 210,510	$ 210,510
Athletics Activities - 293	$ 634,903	$ 692,844	$ 698,654
Community Services - 33X	$ 32,408	$ 53,963	$ 36,416
OTHER TRANSACTIONS - 5XX - 6XX	$ 896,677	$ 1,490,827	$ 635,000
TOTAL EXPENDITURES	**$ 47,340,515**	**$ 53,434,055**	**$ 51,535,202**
EXCESS (DEFICIT) REVENUE	**$ 1,198,362**	**$ 330,788**	**$ (450,098)**
FUND BALANCE, JULY 1	**$ 7,378,067**	**$ 8,576,429**	**$ 8,907,217**
FUND BALANCE, JUNE 30	**$ 8,576,429**	**$ 8,907,217**	**$ 8,457,119**
Committed Fund Balance		**$ 700,000**	**$ 700,000**
Unassigned Fund Balance		**$ 8,207,217**	**$ 7,757,119**
Unassigned FB as % of Expenses		**15.4%**	**15.1%**
Fund Balance as % of Expenses	**18.1%**	**16.7%**	**16.4%**

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HOLLY AREA SCHOOLS
DEBT RETIREMENT FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

	2022-23 AUDITED	2023-24 CURRENT	2024-25 PROPOSED
REVENUE			
LOCAL	$ 9,725,213	$ 10,460,357	$ 11,068,930
STATE	$ 49,912	$ 42,290	$ 40,000
TRANSFERS/TRANSACTIONS	$ -	$ 6,376,339	$ -
TOTAL REVENUE	**$ 9,775,125**	**$ 16,878,986**	**$ 11,108,930**
EXPENDITURES			
Bond Redemption	$ 4,035,000	$ 4,820,000	$ 5,720,000
Interest on Bonds	$ 4,880,021	$ 5,029,548	$ 4,988,844
Fees and Other Transactions	$ 35,888	$ 8,617,839	$ 55,500
TOTAL EXPENDITURES	**$ 8,950,909**	**$ 18,467,387**	**$ 10,764,344**
EXCESS (DEFICIT) REVENUE	**$824,216**	**($1,588,401)**	**$344,586**
FUND BALANCE, JULY 1	**$ 1,991,573**	**$ 2,815,789**	**$ 1,227,388**
FUND BALANCE, JUNE 30	**$ 2,815,789**	**$ 1,227,388**	**$ 1,571,974**

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HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

FOOD SERVICE

	2022-23 AUDITED	2023-24 CURRENT	2024-25 PROPOSED
REVENUE			
LOCAL	$ 387,093	$ 104,000	$ 119,000
STATE	$ 80,668	$ 530,000	$ 520,500
FEDERAL	$ 1,405,504	$ 1,695,000	$ 1,700,000
TRANSFERS/TRANSACTIONS	$ 910	$ -	$ -
TOTAL REVENUE	**$ 1,874,175**	**$ 2,329,000**	**$ 2,339,500**
EXPENDITURES			
Salaries & Benefits	$ 192,570	$ 240,905	$ 243,165
Purchased Services	$ 660,178	$ 900,250	$ 912,250
Supplies & Materials	$ 908,851	$ 1,148,000	$ 1,138,000
Transfers / Other	$ 266,879	$ 380,800	$ 25,800
TOTAL EXPENDITURES	**$ 2,028,478**	**$ 2,669,955**	**$ 2,319,215**
EXCESS (DEFICIT) REVENUE	**$ (154,303)**	**$ (340,955)**	**$ 20,285**
FUND BALANCE, JULY 1	**$ 1,042,220**	**$ 887,917**	**$ 546,962**
FUND BALANCE, JUNE 30	**$ 887,917**	**$ 546,962**	**$ 567,247**

HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

COMMUNITY SERVICE

	2022-23 AUDITED	2023-24 CURRENT	2024-25 PROPOSED
REVENUE			
LOCAL	$ 692,719	$ 650,200	$ 150,000
FEDERAL	$ 1,328,575	$ 533,092	$ 533,092
TRANSFERS/TRANSACTIONS	$ -	$ -	$ -
TOTAL REVENUE	**$ 2,021,294**	**$ 1,183,292**	**$ 683,092**
EXPENDITURES			
INSTRUCTION			
Basic Programs - Pre School	$ 184,271	$ 497,692	$ 497,692
SUPPORT SERVICES			
Instructional Support Services	$ 55,185	$ 400	$ 400
Community Service	$ -	$ 60,000	$ 30,000
Custodial Child Care Services	$ 1,138,621	$ 647,549	$ 125,000
Transfer to General Fund	$ 75,000	$ 70,000	$ 70,000
TOTAL EXPENDITURES	**$ 1,453,077**	**$ 1,275,641**	**$ 723,092**
EXCESS (DEFICIT) REVENUE	**$ 568,217**	**$ (92,349)**	**$ (40,000)**
FUND BALANCE, JULY 1	**$ 408,757**	**$ 976,974**	**$ 884,625**
FUND BALANCE, JUNE 30	**$ 976,974**	**$ 884,625**	**$ 844,625**

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HOLLY AREA SCHOOLS
SCHOOL SERVICE FUND
FOR FISCAL YEAR ENDING JUNE 30, 2025

STUDENT/SCHOOL ACITIVITY FUND

	2022-23 AUDITED	2023-24 CURRENT	2024-25 PROPOSED
REVENUE			
LOCAL	$ 814,303	$ 1,100,000	$ 910,000
TRANSFERS/TRANSACTIONS	$ -	$ -	$ -
TOTAL REVENUE	**$ 814,303**	**$ 1,100,000**	**$ 910,000**
EXPENDITURES			
Student/School Activities	$ 753,430	$ 1,080,000	$ 910,000
TOTAL EXPENDITURES	**$ 753,430**	**$ 1,080,000**	**$ 910,000**
EXCESS (DEFICIT) REVENUE	**$ 60,873**	**$ 20,000**	**$ -**
FUND BALANCE, JULY 1	**$ 452,142**	**$ 513,015**	**$ 533,015**
FUND BALANCE, JUNE 30	**$ 513,015**	**$ 533,015**	**$ 533,015**