

**Pontiac School District Long term Financial and Operation Plan overview-December 15,2013 with comments viewable in the cells**

**Beginning Fund balance** \$ (24,535,007) \$ (37,683,487) \$ (51,677,552) \$ (44,585,359) \$ (39,161,599) \$ (36,444,816) \$ (32,424,247) \$ (27,847,078)

Foundation funding per pupil-BLENDED (increases +1.0% then 0.75%/yr) \$ 7,490.00 \$ 7,020.00 \$ 7,080.00 \$ 7,150.80 \$ 7,204.43 \$ 7,258.46 \$ 7,312.90 \$ 7,367.75  
 FY 11/12 FY 12/13 FY 13/14 FY 14/15 FY 15/16 FY 16/17 FY 17/18 FY 18/19

Alternative Ed enrollment FTE 90 90 200 200 250 275 275  
 Student count for funding (blended) 5,629.00 5,195 4,549 4,545 4,502 4,642 4,759 4,855  
 Percent change of enrollment -7.71% -12.44% -0.08% -0.96% 3.11% 2.54% 2.00%

**REVENUE**

State funding from foundation(blended count times Foundation per pupil) \$ 15,161,210 \$ 8,968,900 \$ 4,706,920 \$ 5,002,352 \$ 4,931,106 \$ 6,190,750 \$ 7,305,121 \$ 8,267,483  
 all other state funding(categoricals, GSRP etc) \$ 8,021,336 \$ 7,533,970 \$ 6,012,166 \$ 6,622,718 \$ 6,621,625 \$ 6,625,126 \$ 6,628,071 \$ 6,630,451  
 Local funding \$ 33,123,763 \$ 30,631,296 \$ 35,161,032 \$ 35,261,032 \$ 35,361,032 \$ 35,461,032 \$ 35,561,032 \$ 35,661,032  
 Federal funding \$ 11,159,702 \$ 6,937,749 \$ 15,948,918 \$ 12,448,918 \$ 12,060,000 \$ 12,120,300 \$ 12,180,902 \$ 12,241,806  
 other financing sources \$ \$ \$ 10,875,000 \$ 10,875,000 \$ 875,000 \$ 875,000 \$ 875,000 \$ 875,000  
 Refinance Energy bonds-uses a separate Fund in FY 15/16  
 Intergovernmental \$ 5,255,171 \$ 5,397,872  
 Sinking fund revenue none  
 SBLF Millage  
 Insurance Settlement and or Property sales \$ \$ 1,400,000 \$ 2,500,000  
**Total Revenue** \$ **72,721,182** \$ **59,469,787** \$ **74,104,036** \$ **70,210,020** \$ **62,348,763** \$ **61,272,207** \$ **62,550,126** \$ **63,675,772**

**EXPENDITURES**

FY 11/12 FY 12/13 FY 13/14 FY 14/15 FY 15/16 FY 16/17 FY 17/18 FY 18/19  
 Classroom Instruction \$ 46,813,978 \$ 35,549,825 \$ 31,297,319 \$ 26,917,319 \$ 25,762,305 \$ 25,281,574 \$ 25,490,893 \$ 26,021,736  
 Pupil services \$ 8,861,536 \$ 4,493,313 \$ 4,442,038 \$ 4,382,038 \$ 4,382,038 \$ 4,221,538 \$ 4,221,538 \$ 4,221,538  
 Inst. Staff Support \$ 3,855,481 \$ 2,408,831 \$ 4,408,763 \$ 3,408,763 \$ 2,959,763 \$ 2,850,500 \$ 2,960,000 \$ 2,960,000  
 General Administration (includes state funded Consultants) \$ 1,277,313 \$ 1,060,404 \$ 1,445,145 \$ 1,530,145 \$ 1,595,145 \$ 1,539,645 \$ 1,595,145 \$ 1,595,145  
 School Administration \$ 4,210,559 \$ 4,255,707 \$ 4,075,766 \$ 3,642,766 \$ 3,990,000 \$ 3,843,000 \$ 3,990,000 \$ 3,990,000  
 Business-includes SAN,TAN and other interest to vendors and ORS \$ 5,110,611 \$ 9,163,713 \$ 3,701,342 \$ 3,901,342 \$ 3,826,342 \$ 3,126,342 \$ 3,126,342 \$ 3,126,342  
 Operation and Maintenance(includes capital repairs) \$ 6,406,017 \$ 8,408,851 \$ 9,822,847 \$ 12,222,847 \$ 8,722,847 \$ 8,725,000 \$ 8,725,000 \$ 8,725,000  
 Major capital repairs within Maintenance and Operations see row 53  
 Transportation \$ 4,447,541 \$ 4,173,473 \$ 3,719,910 \$ 3,720,000 \$ 3,720,000 \$ 3,720,000 \$ 3,720,000 \$ 3,720,000  
 Central \$ 2,170,547 \$ 1,926,432 \$ 1,853,540 \$ 1,753,540 \$ 1,753,540 \$ 1,589,040 \$ 1,489,040 \$ 1,489,040  
 Other-Athletics \$ 551,446 \$ 364,036 \$ 309,562 \$ 275,000 \$ 275,000 \$ 275,000 \$ 275,000 \$ 275,000  
 Community services \$ 192,175 \$ 77,684 \$ 77,611 \$ 78,000 \$ 78,000 \$ 78,000 \$ 78,000 \$ 78,000  
 Outgoing Transfers  
 Facility Acquisition  
 Debt service-emergency Loans 4%, 25 years \$ \$ \$ 102,000 \$ 804,000 \$ 1,267,000 \$ 1,267,000 \$ 1,267,000 \$ 1,267,000  
 Fund Modifications (primarily energy bond debt service) \$ 2,103,280 \$ 1,705,969 \$ 1,756,000 \$ 1,850,500 \$ 1,000,000 \$ 135,000 \$ 135,000 \$ 135,000  
 Allowance for inflation across \$58.5 Million including salaries... at approx. 0.50%/year less attrition savings(not yet allocated among the functions) \$ \$ 300,000 \$ 300,000 \$ 600,000 \$ 900,000 \$ 1,200,000  
**Staff and or wage/benefit or other cost reduction required**

**Total of expenditures shown** \$ **86,000,484** \$ **73,588,238** \$ **67,011,843** \$ **64,786,260** \$ **59,631,980** \$ **57,251,639** \$ **57,972,958** \$ **58,803,801**

Contribution to deficit reduction or net income \$ 7,092,193 \$ 5,423,760 \$ 2,716,783 \$ 4,020,569 \$ 4,577,169 \$ 4,871,971  
 Contribution to deficit reduction per pupil (this must be positive to comply with C.A.) \$ 1,559 \$ 1,193 \$ 604 \$ 866 \$ 962 \$ 1,004  
 Deficit reduction per pupil as percent of state and local funding 12.5% 9.4% 5.68% 8.2% 9.1% 9.5%

Total spending per pupil \$ 15,278 \$ 14,165 \$ 14,731 \$ 14,254 \$ 13,247 \$ 12,335 \$ 12,181 \$ 12,113  
 FY 11/12 FY 12/13 FY 13/14 FY 14/15 FY 15/16 FY 16/17 FY 17/18 FY 18/19

**Informational ..additional cuts needed by year...a positive is a cost increase** \$ - \$ - \$ - \$ - \$ - \$ - \$ -

Capitol repairs \$ \$ 2,000,000 \$ 4,500,000 \$ 1,000,000 \$ 1,000,000 \$ 1,000,000 \$ 1,000,000  
 Interest costs for SAN, TAN, ORS and vendors \$ 1,922,400 \$ 2,814,750 \$ 2,111,000 \$ 1,562,000 \$ 1,420,000 \$ 1,420,000  
 Expenditures per pupil without capital repairs, interst costs, emergency loan and energy bond \$ 13,460.42 \$ 12,060.22 \$ 12,052.29 \$ 11,480.49 \$ 11,377.66 \$ 11,325.71

change to expenditures due to change to enrollment \$ 155,768 \$ 124,319 \$ 470,843

\$ 57,460,782

\$ (22,975,107) \$ (17,738,718) \$ (12,122,050) \$ (6,108,814) \$ 231,961 \$ 6,683,230 \$ 6,934,705 \$ 7,364,004 \$ 8,098,767

\$ 7,423.01 \$ 7,478.68 \$ 7,534.77 \$ 7,591.28 \$ 7,648.22 \$ 7,705.58 \$ 7,763.37 \$ 7,821.59 \$ 7,880.26  
 FY 19/20 FY 20/21 FY 21/22 FY 22/23 FY 23/24 FY24/25 FY 25/26 FY 26/27 FY 27/28

	275	275	275	275	275	275	275	275	275
	4,952	5,051	5,152	5,255	5,360	5,360	5,360	5,360	5,360
	2.00%	2.00%	2.00%	2.00%	2.00%	0.00%	0.00%	0.00%	0.00%

\$ 9,256,454 \$ 10,272,770 \$ 11,317,187 \$ 12,390,482 \$ 13,493,454 \$ 13,800,905 \$ 14,110,662 \$ 14,422,742 \$ 14,737,162  
 \$ 6,632,878 \$ 6,635,354 \$ 6,637,880 \$ 6,640,455 \$ 6,643,083 \$ 6,643,083 \$ 6,643,083 \$ 6,643,083 \$ 6,643,083  
 \$ 35,761,032 \$ 35,861,032 \$ 35,961,032 \$ 36,061,032 \$ 36,161,032 \$ 36,261,032 \$ 36,361,032 \$ 36,461,032 \$ 36,561,032  
 \$ 12,303,015 \$ 12,364,530 \$ 12,426,353 \$ 12,488,485 \$ 12,550,927 \$ 12,613,682 \$ 12,676,750 \$ 12,740,134 \$ 12,803,834  
 \$ 875,000 \$ 875,000 \$ 875,000 \$ 875,000 \$ 135,000 \$ 135,000 \$ 135,000 \$ 135,000 \$ 135,000

\$ 64,828,379 \$ 66,008,686 \$ 67,217,451 \$ 68,455,454 \$ 68,983,496 \$ 69,453,701 \$ 69,926,527 \$ 70,401,990 \$ 70,880,112

FY 19/20 FY 20/21 FY 21/22 FY 22/23 FY 23/24 FY24/25 FY 25/26 FY 26/27 FY27/28

\$ 26,509,925 \$ 27,009,954 \$ 27,522,149 \$ 28,046,848 \$ 28,584,396 \$ 31,154,396 \$ 31,224,396 \$ 31,294,396 \$ 31,364,396  
 \$ 4,221,538 \$ 4,221,538 \$ 4,221,538 \$ 4,221,538 \$ 4,221,538 \$ 4,221,538 \$ 4,221,538 \$ 4,221,538 \$ 4,221,538  
 \$ 2,960,000 \$ 2,960,000 \$ 2,960,000 \$ 2,960,000 \$ 2,960,000 \$ 2,960,000 \$ 2,960,000 \$ 2,960,000 \$ 2,960,000  
 \$ 1,595,145 \$ 1,595,145 \$ 1,595,145 \$ 1,595,145 \$ 1,595,145 \$ 1,595,145 \$ 1,595,145 \$ 1,595,145 \$ 1,595,145  
 \$ 3,990,000 \$ 3,990,000 \$ 3,990,000 \$ 4,075,766 \$ 4,075,766 \$ 4,275,766 \$ 4,275,766 \$ 4,275,766 \$ 4,275,766  
 \$ 3,126,342 \$ 3,126,342 \$ 3,126,342 \$ 3,126,342 \$ 2,706,342 \$ 2,406,342 \$ 2,406,342 \$ 2,406,342 \$ 2,406,342  
 \$ 8,725,000 \$ 8,725,000 \$ 8,725,000 \$ 8,725,000 \$ 8,725,000 \$ 11,825,000 \$ 11,325,000 \$ 10,325,000 \$ 8,325,000  
 \$ 3,720,000 \$ 3,720,000 \$ 3,720,000 \$ 3,720,000 \$ 3,720,000 \$ 3,720,000 \$ 3,720,000 \$ 3,720,000 \$ 3,720,000  
 \$ 1,489,040 \$ 1,489,040 \$ 1,489,040 \$ 1,489,040 \$ 1,489,040 \$ 1,489,040 \$ 1,489,040 \$ 1,489,040 \$ 1,489,040  
 \$ 275,000 \$ 275,000 \$ 275,000 \$ 275,000 \$ 275,000 \$ 275,000 \$ 275,000 \$ 275,000 \$ 275,000  
 \$ 78,000 \$ 78,000 \$ 78,000 \$ 78,000 \$ 78,000 \$ 78,000 \$ 78,000 \$ 78,000 \$ 78,000

\$ 1,267,000 \$ 1,267,000 \$ 1,267,000 \$ 1,267,000 \$ 1,267,000 \$ 1,267,000 \$ 1,267,000 \$ 1,267,000 \$ 1,267,000  
 \$ 135,000 \$ 135,000 \$ 135,000 \$ 135,000 \$ 135,000 \$ 135,000 \$ 135,000 \$ 135,000 \$ 135,000  
 \$ 1,500,000 \$ 1,800,000 \$ 2,100,000 \$ 2,400,000 \$ 2,700,000 \$ 3,800,000 \$ 4,525,000 \$ 5,625,000 \$ 6,725,000

\$ 59,591,990 \$ 60,392,019 \$ 61,204,214 \$ 62,114,679 \$ 62,532,227 \$ 69,202,227 \$ 69,497,227 \$ 69,667,227 \$ 68,837,227

\$ 5,236,389 \$ 5,616,667 \$ 6,013,237 \$ 6,340,775 \$ 6,451,269 \$ 251,474 \$ 429,300 \$ 734,763 \$ 2,042,884 Avg. contribution to deficit per pupil

\$ 1,057 \$ 1,112 \$ 1,167 \$ 1,207 \$ 1,204 \$ 47 \$ 80 \$ 137 \$ 381 \$ 1,085  
 10.0% 10.5% 11.0% 11.3% 11.4% 0.4% 0.7% 1.3% 3.5% 9.9%

\$ 12,035 \$ 11,957 \$ 11,880 \$ 11,821 \$ 11,667 \$ 12,911 \$ 12,966 \$ 12,998 \$ 12,843

FY 19/20 FY 20/21 FY 21/22 FY 22/23 FY 23/24 FY24/25 FY 25/26 FY 26/27 FY 27/28

\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -

\$ 1,000,000 \$ 1,000,000 \$ 1,000,000 \$ 1,000,000 \$ 1,000,000

\$ 1,420,000 \$ 1,420,000 \$ 1,420,000 \$ 1,420,000 \$ 1,420,000 \$ 1,420,000 \$ 1,420,000 \$ 1,420,000 \$ 1,420,000

\$ 11,262.81 \$ 11,200.37 \$ 11,138.41 \$ 11,093.28 \$ 11,032.02

\$ 428,189 \$ 440,029 \$ 452,196 \$ 464,699 \$ 477,548 \$ - \$ - \$ - \$ -