

Akron-Fairgrove Schools

BUDGET FOR AKRON-FAIRGROVE SCHOOLS
JULY 01, 2014 - JUNE 30, 2015

2014-2015 First Budget Amendment
12/8/2014

BUDGET FOR THE GENERAL FUND
Akron-Fairgrove Schools
2014-2015 First Budget Amendment
SUMMARY INFORMATION

	2013-2014 Actual Audited	2014-2015 Original Budget	2014-2015 First Revision	Change in Budget
<i>TOTAL REVENUES</i>	\$ 2,433,444	\$ 2,703,262	\$ 2,912,091	\$ 208,829
<i>TOTAL EXPENDITURES</i>	\$ 2,708,127	\$ 2,695,968	\$ 2,709,556	\$ 13,588
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ (274,683)	\$ 7,294	\$ 202,535	\$ 195,241
<i>PRIOR YEAR FUND BALANCE</i>	\$ 235,004	\$ 201,356	\$ (39,679)	\$ (241,035)
<i>FUND BALANCE ENDING</i>	\$ (39,679)	\$ 208,650	\$ 162,856	\$ (45,794)

BUDGET FOR THE GENERAL FUND
Akron Fairgrove Schools
2014-2015 First Budget Amendment
DETAILED REVENUE INFORMATION

	2013-2014 Actual Audited	2014-2015 Original Budget	2014-2015 First Revision	Change in Budget
REVENUE FROM LOCAL SOURCES				
Property Tax Levy	\$ 459,666	\$ 448,155	\$ 753,404	\$ 305,249
Earnings on investments and deposits	\$ 474	\$ 400	\$ 400	\$ -
Other Local Revenues	\$ 32,727	\$ 32,500	\$ 23,800	\$ (8,700)
Reimbursements and Refunds	\$ 51,224	\$ 40,000	\$ 40,000	\$ -
TOTAL LOCAL REVENUES	\$ 544,091	\$ 521,055	\$ 817,604	\$ 296,549
STATE REVENUES				
Hold Harmless	\$ 1,586,473	\$ 1,649,971	\$ 1,286,287	\$ (363,684)
Best Practice	\$ 8,649	\$ -	\$ -	\$ -
Technology Infrastructure Grant	\$ 3,485	\$ 2,905	\$ 2,900	\$ (5)
Section 31A -At Risk	\$ 55,817	\$ 75,719	\$ 110,544	\$ 34,825
MPSEs Cost Offset	\$ 78,166	\$ 77,976	\$ 124,929	\$ 46,952
Michigan School Readiness Program	\$ 76,589	\$ 100,000	\$ 145,914	\$ 45,914
Section 51C - Spec. Ed. Headlee	\$ 6,431	\$ 44,673	\$ 35,238	\$ (9,436)
Court and State Placed Pupil	\$ (389)	\$ 1,124	\$ 8,456	\$ 7,332
Headlee Obligation for Data Collection	\$ 7,142	\$ 7,117	\$ 7,032	\$ (85)
Principal Education Training Evaluation	\$ -	\$ -	\$ 700	\$ 700
Section 74 Bus Driver Safety	\$ -	\$ 300	\$ -	\$ (300)
TOTAL STATE REVENUES	\$ 1,822,364	\$ 1,959,786	\$ 1,721,999	\$ (237,787)
FEDERAL REVENUES				
IDEA	\$ 64,893	\$ 64,893	\$ 70,036	\$ 5,143
REAP	\$ 918	\$ -	\$ 551	\$ 551
Title I A	\$ -	\$ 111,681	\$ 231,417	\$ 119,736
Title II A CSR	\$ -	\$ 30,647	\$ 33,224	\$ 2,577
Other	\$ -	\$ 4,000	\$ 4,000	\$ -
TOTAL FEDERAL REVENUES	\$ 65,811	\$ 211,221	\$ 339,228	\$ 128,007
INCOMING TRANSFERS				
Transfers from other governmental units	\$ -	\$ 11,200	\$ 11,200	\$ -
Transfer from Food Service Fund	\$ -	\$ -	\$ 22,061	\$ 22,061
TOTAL INCOMING TRANSFERS	\$ -	\$ 11,200	\$ 33,261	\$ 22,061
PRIOR PERIOD ADJUSTMENTS				
Prior Period Adjustment - Non-material	\$ 1,179	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 2,433,444	\$ 2,703,262	\$ 2,912,091	\$ 208,829

BUDGET FOR THE GENERAL FUND
Akron Fairgrove Schools
2014-2015 First Budget Amendment
DETAILED EXPENDITURE INFORMATION

PROGRAM BUDGET

State and Local Funded Programs

	2013-2014 Actual Audited	2014-2015 Original Budget	2014-2015 First Revision	Change in Budget
Elementary	\$ 531,703	\$ 566,962	\$ 537,923	\$ (29,039)
High School	\$ 600,634	\$ 601,592	\$ 541,368	\$ (60,224)
Preschool	\$ 76,574	\$ 83,383	\$ 140,514	\$ 57,131
Special Education	\$ 195,769	\$ 203,479	\$ 142,634	\$ (60,846)
At Risk	\$ 55,937	\$ 74,278	\$ 92,780	\$ 18,502
Counselors	\$ 15,394	\$ 13,891	\$ 17,764	\$ 3,874
Health Services	\$ 8,781	\$ 5,485	\$ 9,483	\$ 3,998
Psychologist	\$ 7,941	\$ 8,080	\$ 8,576	\$ 496
Speech/Audiology	\$ 18,410	\$ 18,542	\$ 19,881	\$ 1,339
Social Work	\$ 10,348	\$ 10,376	\$ 11,175	\$ 799
Curriculum Development	\$ -	\$ 6,460	\$ -	\$ (6,460)
Library	\$ -	\$ -	\$ -	\$ -
Board of Education	\$ 40,946	\$ 27,918	\$ 23,718	\$ (4,200)
Executive Admin	\$ 119,983	\$ 100,096	\$ 114,246	\$ 14,149
Office of the Principal	\$ 293,357	\$ 278,782	\$ 274,196	\$ (4,586)
Business Office	\$ 39,072	\$ 39,000	\$ 40,000	\$ 1,000
Other Business Services	\$ 8,736	\$ 5,000	\$ 5,000	\$ -
Maintenance and Operations	\$ 316,356	\$ 281,439	\$ 293,697	\$ 12,259
Transportation	\$ 107,587	\$ 90,283	\$ 91,062	\$ 779
Computer System Dept	\$ 18,316	\$ 18,000	\$ 18,000	\$ -
Athletics	\$ 80,533	\$ 77,452	\$ 76,672	\$ (780)
Drivers Education	\$ 6,540	\$ 4,500	\$ 4,500	\$ -
Truancy	\$ 2,800	\$ 1,400	\$ 1,400	\$ -
Community Activities	\$ -	\$ 1,650	\$ -	\$ (1,650)

Federally Funded Programs

Title I	\$ 118,760	\$ 113,524	\$ 140,572	\$ 27,048
Title II	\$ -	\$ 30,647	\$ 712	\$ (29,935)
IDEA	\$ -	\$ 100	\$ 70,036	\$ 69,936
Debt Service	\$ 33,649	\$ 33,649	\$ 33,649	\$ -
Prior Year Adjustments	\$ -	\$ -	\$ -	\$ -

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

	\$ 2,708,127	\$ 2,695,968	\$ 2,709,556	\$ 13,588
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(Note: Presented on a program level; functional code budget page is the official budget document)

BUDGET FOR THE GENERAL FUND
Akron-Fairgrove Budget
2014-2015 First Budget Amendment
DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE	2013-2014 Actual Audited	2014-2015 Original Budget	2014-2015 First Revision Budget	Change in Budget
100 INSTRUCTION				
211 Elementary	\$ 531,703	\$ 566,962	\$ 537,923	\$ (29,039)
213 High School	\$ 600,634	\$ 601,592	\$ 541,368	\$ (60,224)
218 Pre-Kindergarten	\$ 76,574	\$ 83,383	\$ 126,561	\$ 43,178
219 Summer School	\$ -	\$ 7,544	\$ -	\$ (7,544)
222 Special Education	\$ 195,769	\$ 203,479	\$ 212,670	\$ 9,190
225 Compensatory Education	\$ 174,697	\$ 205,905	\$ 229,064	\$ 23,159
200 SUPPORTING SERVICES				
INSTRUCTIONAL STAFF				
211 Truancy	\$ 2,800	\$ 1,400	\$ 1,400	\$ -
212 Counselors	\$ 15,394	\$ 13,891	\$ 17,764	\$ 3,874
213 Health Services	\$ 8,781	\$ 5,485	\$ 9,483	\$ 3,998
214 Psychology	\$ 7,941	\$ 8,080	\$ 8,576	\$ 496
215 Speech and Language	\$ 18,410	\$ 18,542	\$ 19,881	\$ 1,339
216 Social Work Services	\$ 10,348	\$ 10,376	\$ 11,175	\$ 799
221 Improvement of Instruction	\$ -	\$ 6,460	\$ 700	\$ (5,760)
222 Library	\$ -	\$ -	\$ -	\$ -
225 Title I and Title II	\$ -	\$ -	\$ -	\$ -
226 Supervision and Direction	\$ -	\$ -	\$ 3,915	\$ 3,915
227 Academic Student Assessment	\$ -	\$ -	\$ 197	\$ 197
GENERAL ADMINISTRATION				
231 Board of Education	\$ 40,946	\$ 27,918	\$ 23,718	\$ (4,200)
232 Executive Administration	\$ 119,983	\$ 100,096	\$ 114,246	\$ 14,149
SCHOOL ADMINISTRATION				
241 Office of Principal	\$ 293,357	\$ 278,782	\$ 274,196	\$ (4,586)
BUSINESS ADMINISTRATION				
252 Fiscal Services	\$ 39,072	\$ 39,000	\$ 40,000	\$ 1,000
259 Other Business Services	\$ 8,736	\$ 5,000	\$ 5,000	\$ -
MAINTENANCE AND OPERATIONS				
261 Operations/Maintenance	\$ 316,356	\$ 281,539	\$ 302,329	\$ 20,790
266 Security Services	\$ -	\$ 5,000	\$ 5,000	\$ -
OTHER SUPPORT SERVICES				
271 Transportation	\$ 107,587	\$ 90,283	\$ 91,571	\$ 1,288
283 Staff/Personnel Services	\$ -	\$ -	\$ -	\$ -
284 Data Processing	\$ 18,316	\$ 18,000	\$ 18,000	\$ -
293 Athletics	\$ 80,533	\$ 77,452	\$ 76,672	\$ (780)
COMMUNITY ACTIVITIES				
311 Parent Activities	\$ 6,540	\$ 4,500	\$ 4,500	\$ -
331 Community Activities	\$ -	\$ 1,650	\$ -	\$ (1,650)
DEBT SERVICE				
632 QZAB Payme	\$ 33,649	\$ 33,649	\$ 33,649	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 2,708,127	\$ 2,695,968	\$ 2,709,556	\$ 13,588

BUDGET FOR THE HOT LUNCH FUND

Akron-Fairgrove Schools

2014-2015 First Budget Amendment

SUMMARY INFORMATION

	2013-2014 Final Audited	2014-2015 Original Budget	2014-2015 First Revision	Change in Budget
<i>TOTAL REVENUES</i>	\$ 138,500	\$ 135,670	\$ 204,200	\$ 68,530
<i>TOTAL EXPENDITURES</i>	\$ 148,217	\$ 149,890	\$ 177,132	\$ 27,241
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ (9,717)	\$ (14,220)	\$ 27,069	\$ 41,289
<i>PRIOR YEAR FUND BALANCE</i>	\$ 35,553	\$ 22,594	\$ 25,836	\$ 3,242
<i>FUND BALANCE ENDING</i>	\$ 25,836	\$ 8,374	\$ 52,905	\$ 44,531

BUDGET FOR THE HOT LUNCH FUND
Akron-Fairgrove Schools
2014-2015 First Budget Amendment
DETAILED REVENUE INFORMATION

	2013-2014 Actual Audited	2014-2015 Original Budget	2014-2015 First Revision	Change In Budget
REVENUE FROM LOCAL SOURCES				
<i>Other Local Revenues</i>	\$ 30,287	\$ 27,015	\$ 1,015	\$ (26,000)
TOTAL LOCAL REVENUES	\$ 30,287	\$ 27,015	\$ 1,015	\$ (26,000)
REVENUE FROM STATE SOURCES				
<i>State Aid</i>	\$ 7,155	\$ 6,155	\$ 6,155	\$ -
TOTAL STATE REVENUES	\$ 7,155	\$ 6,155	\$ 6,155	\$ -
REVENUE FROM FEDERAL SOURCES				
<i>Reimbursements and Commodities</i>	\$ 101,058	\$ 102,500	\$ 197,030	\$ 94,530
TOTAL FEDERAL REVENUES	\$ 101,058	\$ 102,500	\$ 197,030	\$ 94,530
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 138,500	\$ 135,670	\$ 204,200	\$ 68,530

BUDGET FOR THE HOT LUNCH FUND

Akron-Fairgrove Schools

2014-2015 First Budget Amendment

DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE

290 SUPPORT SERVICE OTHER

297 Food Services

611 Transfers out

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

2013-2014 Actual Audited	2014-2015 Original Budget	2014-2015 First Revision	Change in Budget
\$ 148,217	\$ 149,890	\$ 155,071	\$ 5,181
\$ -	\$ -	\$ 22,061	\$ 22,061
\$ 148,217	\$ 149,890	\$ 177,132	\$ 27,241