

Akron-Fairgrove Schools

BUDGET FOR AKRON-FAIRGROVE SCHOOLS
JULY 01, 2016 - JUNE 30, 2017

2016-2017 Budget - First Revision
12/12/2016

BUDGET FOR THE GENERAL FUND
Akron-Fairgrove Schools
2016 - 2017 Original Budget
SUMMARY INFORMATION

| | 2015-2016 Actual Audited | 2016-2017 Original Budget | 2016-2017 First Revision | Change in Budget |
|---------------------------------------|--------------------------------|---------------------------------|--------------------------------|------------------------|
| <i>TOTAL REVENUES</i> | \$ 2,918,894 | \$ 2,922,978 | \$ 2,945,221 | \$ 22,243 |
| <i>TOTAL EXPENDITURES</i> | \$ 2,803,117 | \$ 2,902,631 | \$ 2,944,523 | \$ 41,892 |
| <i>EXCESS REVENUES/(EXPENDITURES)</i> | \$ 115,777 | \$ 20,347 | \$ 698 | \$ (19,649) |
| <i>PRIOR YEAR FUND BALANCE</i> | \$ (7,293) | \$ 44,478 | \$ 108,484 | \$ 64,006 |
| <i>FUND BALANCE ENDING</i> | \$ 108,484 | \$ 64,825 | \$ 109,182 | \$ 44,357 |

BUDGET FOR THE GENERAL FUND
Akron Fairgrove Schools
2016 - 2017 Original Budget
DETAILED REVENUE INFORMATION

| | 2015-2016 Actual Audited | 2016-2017 Original Budget | 2016-2017 First Revision | Change in Budget |
|---|--------------------------------|---------------------------------|--------------------------------|------------------------|
| REVENUE FROM LOCAL SOURCES | | | | |
| Property Tax Levy | \$ 886,834 | \$ 878,474 | \$ 863,922 | \$ (14,552) |
| Earnings on investments and deposits | \$ 161 | \$ 200 | \$ 1,000 | \$ 800 |
| Other Local Revenues | \$ 46,766 | \$ 20,200 | \$ 21,259 | \$ 1,059 |
| Reimbursements and Refunds | \$ 12,768 | \$ 10,000 | \$ 16,000 | \$ 6,000 |
| TOTAL LOCAL REVENUES | \$ 946,530 | \$ 908,874 | \$ 902,181 | \$ (6,693) |
| STATE REVENUES | | | | |
| Hold Harmless | \$ 1,207,068 | \$ 1,296,826 | \$ 1,257,572 | \$ (39,254) |
| Best Practice | \$ (149) | \$ - | \$ - | \$ - |
| Dual Enrollment Incentives | \$ 120 | \$ - | \$ - | \$ - |
| Isolated Districts | \$ 12,575 | \$ 12,575 | \$ 12,825 | \$ 250 |
| Technology Infrastructure Grant | \$ 2,242 | \$ - | \$ - | \$ - |
| Financial Analytical Tools | \$ 414 | \$ 400 | \$ 400 | \$ - |
| Early Literacy Grant | \$ - | \$ 3,300 | \$ 6,435 | \$ 3,135 |
| Section 31A -At Risk | \$ 102,668 | \$ 127,406 | \$ 154,858 | \$ 27,452 |
| MPSEs Cost Offset | \$ 164,911 | \$ 164,702 | \$ 163,623 | \$ (1,079) |
| Michigan School Readiness Program | \$ 146,377 | \$ 134,664 | \$ 113,680 | \$ (20,984) |
| Section 51C - Spec. Ed. Headlee | \$ 29,272 | \$ 32,255 | \$ 35,586 | \$ 3,332 |
| Court and State Placed Pupil | \$ - | \$ - | \$ 22,000 | \$ 22,000 |
| Headlee Obligation for Data Collection | \$ 7,168 | \$ 7,005 | \$ 7,214 | \$ 209 |
| Principal Education Training Evaluation | \$ 56,325 | \$ 8,456 | \$ 5,072.82 | \$ (3,383) |
| Section 74 Bus Driver Safety | \$ - | \$ - | \$ - | \$ - |
| TOTAL STATE REVENUES | \$ 1,728,988 | \$ 1,787,589 | \$ 1,779,267 | \$ (8,323) |
| FEDERAL REVENUES | | | | |
| IDEA | \$ 67,347 | \$ 67,347 | \$ 74,770 | \$ 7,423 |
| REAP | \$ - | \$ - | \$ 2,775 | \$ 2,775 |
| Title I A | \$ 106,283 | \$ 95,655 | \$ 108,820 | \$ 13,165 |
| Title II A CSR | \$ 23,135 | \$ 30,647 | \$ 50,780 | \$ 20,133 |
| Other | \$ - | \$ - | \$ - | \$ - |
| TOTAL FEDERAL REVENUES | \$ 196,765 | \$ 193,649 | \$ 237,145 | \$ 43,496 |
| INCOMING TRANSFERS | | | | |
| Transfers from other governmental units | \$ 32,624 | \$ 15,200 | \$ 15,200 | \$ - |
| Transfer from Food Service Fund | \$ 11,387 | \$ 16,866 | \$ 11,428 | \$ (5,437) |
| Sale of Assets | \$ 2,600 | \$ 800 | \$ - | \$ (800) |
| TOTAL INCOMING TRANSFERS | \$ 46,611 | \$ 32,866 | \$ 26,628 | \$ (6,237) |
| PRIOR PERIOD ADJUSTMENTS | | | | |
| Prior Period Adjustment - Non-material | \$ - | \$ - | \$ - | \$ - |
| GRAND TOTAL OF ALL REVENUE AND TRANSFERS | \$ 2,918,894 | \$ 2,922,978 | \$ 2,945,221 | \$ 22,243 |

BUDGET FOR THE GENERAL FUND
Akron Fairgrove Schools
2016 - 2017 Original Budget
DETAILED EXPENDITURE INFORMATION

PROGRAM BUDGET

State and Local Funded Programs

- Elementary*
- High School*
- Preschool*
- Summer Literacy*
- Special Education*
- At Risk*
- Counselors*
- Health Services*
- Psychologist*
- Speech/Audiology*
- Social Work*
- Curriculum Development*
- Board of Education*
- Executive Admin*
- Office of the Principal*
- Business Office*
- Other Business Services*
- Maintenance and Operations*
- Transportation*
- Computer System Dept*
- Athletics*
- Drivers Education*
- Truancy*
- Community Activities*
- Federally Funded Programs**
 - Title I*
 - Title II*
 - IDEA*
 - Debt Service*
- Prior Period Adjustment*

| | 2015-2016 Actual Audited | 2016-2017 Original Budget | 2016-2017 First Revision | Change in Budget |
|--|--------------------------------|---------------------------------|--------------------------------|------------------------|
| \$ | 522,337 | \$ 547,840 | \$ 557,888 | \$ 10,047 |
| \$ | 647,333 | \$ 620,336 | \$ 597,631 | \$ (22,704) |
| \$ | 140,603 | \$ 138,553 | \$ 108,800 | \$ (29,753) |
| \$ | - | \$ - | \$ 2,410 | \$ 2,410 |
| \$ | 143,231 | \$ 144,199 | \$ 149,450 | \$ 5,252 |
| \$ | 102,668 | \$ 127,406 | \$ 154,616 | \$ 27,210 |
| \$ | - | \$ - | \$ - | \$ - |
| \$ | 10,145 | \$ 9,483 | \$ 9,483 | \$ - |
| \$ | 8,729 | \$ 8,576 | \$ 8,576 | \$ - |
| \$ | 10,553 | \$ 19,881 | \$ 19,881 | \$ - |
| \$ | 5,712 | \$ 11,175 | \$ 11,175 | \$ - |
| \$ | - | \$ - | \$ - | \$ - |
| \$ | 27,801 | \$ 30,388 | \$ 31,733 | \$ 1,345 |
| \$ | 122,636 | \$ 135,932 | \$ 139,474 | \$ 3,543 |
| \$ | 297,072 | \$ 274,730 | \$ 295,838 | \$ 21,108 |
| \$ | 41,094 | \$ 43,000 | \$ 50,000 | \$ 7,000 |
| \$ | 9,240 | \$ 8,200 | \$ 11,326 | \$ 3,126 |
| \$ | 261,263 | \$ 296,679 | \$ 297,364 | \$ 685 |
| \$ | 90,029 | \$ 124,011 | \$ 100,184 | \$ (23,827) |
| \$ | 38,850 | \$ 35,200 | \$ 35,200 | \$ - |
| \$ | 85,055 | \$ 89,408 | \$ 87,546 | \$ (1,862) |
| \$ | 5,940 | \$ 6,500 | \$ 5,130 | \$ (1,370) |
| \$ | 2,800 | \$ 2,800 | \$ 2,800 | \$ - |
| \$ | - | \$ - | \$ - | \$ - |
| \$ | 106,283 | \$ 95,655 | \$ 108,820 | \$ 13,165 |
| \$ | 22,748 | \$ 30,647 | \$ 50,780 | \$ 20,133 |
| \$ | 67,347 | \$ 68,385 | \$ 74,770 | \$ 6,385 |
| \$ | 33,649 | \$ 33,649 | \$ 33,649 | \$ - |
| \$ | - | \$ - | \$ - | \$ - |
| GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS | \$ 2,803,117 | \$ 2,902,631 | \$ 2,944,523 | \$ 41,892 |

(Note: Presented on a program level; functional code budget page is the official budget document)

BUDGET FOR THE GENERAL FUND
Akron-Fairgrove Budget
2016 - 2017 Original Budget
DETAILED EXPENDITURE INFORMATION

| | 2015-2016 Actual Audited | 2016-2017 Original Budget | 2016-2017 First Revision | Change in Budget |
|--|--------------------------------|---------------------------------|--------------------------------|------------------------|
| FUNCTIONAL LEVEL AND TITLE | | | | |
| 100 INSTRUCTION | | | | |
| 111 Elementary | \$ 522,337 | \$ 547,840 | \$ 557,888 | \$ 10,047 |
| 113 High School | \$ 647,333 | \$ 620,336 | \$ 597,631 | \$ (22,704) |
| 118 Pre-Kindergarten | \$ 128,227 | \$ 124,655 | \$ 105,144 | \$ (19,510) |
| 119 Summer School | \$ - | \$ - | \$ 1,942 | \$ 1,942 |
| 122 Special Education | \$ 210,578 | \$ 212,584 | \$ 224,220 | \$ 11,637 |
| 125 Compensatory Education | \$ 219,790 | \$ 238,127 | \$ 266,307 | \$ 28,179 |
| 200 SUPPORTING SERVICES | | | | |
| INSTRUCTIONAL STAFF | | | | |
| 211 Truancy | \$ 2,800 | \$ 2,800 | \$ 2,800 | \$ - |
| 212 Counselors | \$ - | \$ - | \$ - | \$ - |
| 213 Health Services | \$ 10,145 | \$ 9,483 | \$ 9,483 | \$ - |
| 214 Psychology | \$ 8,729 | \$ 8,576 | \$ 8,576 | \$ - |
| 215 Speech and Language | \$ 10,553 | \$ 19,881 | \$ 19,881 | \$ - |
| 216 Social Work Services | \$ 5,712 | \$ 11,175 | \$ 11,175 | \$ - |
| 221 Improvement of Instruction | \$ 10,972 | \$ 15,581 | \$ 47,052 | \$ 31,472 |
| 226 Supervision and Direction | \$ 3,915 | \$ 3,915 | \$ 3,480 | \$ (435) |
| 227 Academic Student Assessment | \$ 211 | \$ 197 | \$ 175 | \$ (22) |
| GENERAL ADMINISTRATION | | | | |
| 231 Board of Education | \$ 28,737 | \$ 30,388 | \$ 31,733 | \$ 1,345 |
| 232 Executive Administration | \$ 122,636 | \$ 135,932 | \$ 139,474 | \$ 3,543 |
| SCHOOL ADMINISTRATION | | | | |
| 241 Office of Principal | \$ 297,072 | \$ 274,730 | \$ 295,838 | \$ 21,108 |
| BUSINESS ADMINISTRATION | | | | |
| 252 Fiscal Services | \$ 41,094 | \$ 43,000 | \$ 50,000 | \$ 7,000 |
| 259 Other Business Services | \$ 9,240 | \$ 8,200 | \$ 11,326 | \$ 3,126 |
| MAINTENANCE AND OPERATIONS | | | | |
| 261 Operations/Maintenance | \$ 269,130 | \$ 305,379 | \$ 297,364 | \$ (8,015) |
| 266 Security Services | \$ - | \$ - | \$ - | \$ - |
| OTHER SUPPORT SERVICES | | | | |
| 271 Transportation | \$ 90,413 | \$ 124,397 | \$ 100,652 | \$ (23,745) |
| 281 Evaluation | \$ - | \$ - | \$ - | \$ - |
| 283 Supervision | \$ - | \$ - | \$ 857 | \$ 857 |
| 284 Data Processing | \$ 38,850 | \$ 35,200 | \$ 35,200 | \$ - |
| 293 Athletics | \$ 85,055 | \$ 89,408 | \$ 87,546 | \$ (1,862) |
| COMMUNITY ACTIVITIES | | | | |
| 311 Parent Activities | \$ 5,940 | \$ 6,500 | \$ 5,130 | \$ (1,370) |
| 331 Community Activities | \$ - | \$ 700 | \$ - | \$ (700) |
| Prior Period Adjustments | | | | |
| 491 Prior Year Adjustments | \$ - | \$ - | \$ - | \$ - |
| DEBT SERVICE | | | | |
| 632 QZAB Payme | \$ 33,649 | \$ 33,649 | \$ 33,649 | \$ - |
| GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS | \$ 2,803,117 | \$ 2,902,631 | \$ 2,944,523 | \$ 41,892 |

BUDGET FOR THE HOT LUNCH FUND

Akron-Fairgrove Schools

2016-2017 Budget - First Revision

SUMMARY INFORMATION

| | 2015-2016 Audited Actual | 2016-2017 Original Budget | 2016-2017 First Revision | Change in Budget |
|--------------------------------|--------------------------------|---------------------------------|--------------------------------|------------------------|
| TOTAL REVENUES | \$ 182,463 | \$ 166,201 | \$ 171,039 | \$ 4,838 |
| TOTAL EXPENDITURES | \$ 196,960 | \$ 165,536 | \$ 164,937 | \$ (599) |
| EXCESS REVENUES/(EXPENDITURES) | \$ (14,498) | \$ 665 | \$ 6,102 | \$ 5,437 |
| PRIOR YEAR FUND BALANCE | \$ 70,974 | \$ 25,439 | \$ 56,476 | \$ 31,037 |
| FUND BALANCE ENDING | \$ 56,476 | \$ 26,104 | \$ 62,579 | \$ 36,474 |

BUDGET FOR THE HOT LUNCH FUND
Akron-Fairgrove Schools
 2016-2017 Budget - First Revision
DETAILED REVENUE INFORMATION

| | 2015-2016 Actual Audited | 2016-2017 Original Budget | 2016-2017 First Revision | Change in Budget |
|---|---|--|---|---------------------------------|
| REVENUE FROM LOCAL SOURCES | | | | |
| <i>Other Local Revenues</i> | \$ 2,620 | \$ 2,546 | \$ 2,565 | \$ 19 |
| TOTAL LOCAL REVENUES | \$ 2,620 | \$ 2,546 | \$ 2,565 | \$ 19 |
| REVENUE FROM STATE SOURCES | | | | |
| <i>State Aid</i> | \$ 3,205 | \$ 6,155 | \$ 6,155 | \$ - |
| TOTAL STATE REVENUES | \$ 3,205 | \$ 6,155 | \$ 6,155 | \$ - |
| REVENUE FROM FEDERAL SOURCES | | | | |
| <i>Reimbursements and Commodities</i> | \$ 176,637 | \$ 157,500 | \$ 162,319 | \$ 4,819 |
| TOTAL FEDERAL REVENUES | \$ 176,637 | \$ 157,500 | \$ 162,319 | \$ 4,819 |
| GRAND TOTAL OF ALL REVENUE AND TRANSFERS | \$ 182,463 | \$ 166,201 | \$ 171,039 | \$ 4,838 |

BUDGET FOR THE HOT LUNCH FUND
Akron-Fairgrove Schools
2016-2017 Budget - First Revision
DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE
290 SUPPORT SERVICE OTHER
 297 Food Services
 611 Transfers out

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

| 2015-2016 Actual Audited | 2016-2017 Original Budget | 2016-2017 First Revision | Change in Budget |
|--------------------------------|---------------------------------|--------------------------------|------------------------|
| \$ 185,573 | \$ 148,670 | \$ 153,508 | \$ 4,838 |
| \$ 11,387 | \$ 16,866 | \$ 11,428 | \$ (5,437) |
| \$ 196,960 | \$ 165,536 | \$ 164,937 | \$ (599) |