

Akron-Fairgrove Schools

**BUDGET FOR AKRON-FAIRGROVE SCHOOLS
JULY 01, 2017- JUNE 30, 2018**

**2017-2018 First Revision
12/11/2017**

BUDGET FOR THE GENERAL FUND
Akron-Fairgrove Schools
 2017-2018 First Revision
SUMMARY INFORMATION

	2015-2016 Actual Audited	2016-2017 Actual Audited	2017-2018 Original Budget	2017-2018 First Revision	Change in Budget
<i>TOTAL REVENUES</i>	\$ 2,918,890	\$ 3,009,417	\$ 3,452,176	\$ 3,723,543	\$ 271,368
<i>TOTAL EXPENDITURES</i>	\$ 2,803,115	\$ 2,960,102	\$ 3,451,492	\$ 3,719,608	\$ 268,116
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 115,775	\$ 49,315	\$ 684	\$ 3,935	\$ 3,252
<i>PRIOR YEAR FUND BALANCE</i>	\$ (7,293)	\$ 108,482	\$ 124,521	\$ 157,797	\$ 49,313
<i>FUND BALANCE ENDING</i>	\$ 108,482	\$ 157,797	\$ 125,205	\$ 161,732	\$ 52,565

BUDGET FOR THE GENERAL FUND
Akron Fairgrove Schools
2017-2018 First Revision
DETAILED REVENUE INFORMATION

	2015-2016 Actual Audited	2016-2017 Actual Audited	2017-2018 Original Budget	2017-2018 First Revision	Change in Budget
REVENUE FROM LOCAL SOURCES					
Property Tax Levy	\$ 886,834	\$ 873,367	\$ 863,596	\$ 851,593	\$ (12,002)
Earnings on investments and deposits	\$ 161	\$ 2,012	\$ 1,500	\$ 3,000	\$ 1,500
Other Local Revenues	\$ 46,766	\$ 14,930	\$ 8,200	\$ 11,684	\$ 3,484
Reimbursements and Refunds	\$ 12,768	\$ 34,916	\$ 16,000	\$ 16,000	\$ -
TOTAL LOCAL REVENUES	\$ 946,530	\$ 925,225	\$ 889,296	\$ 882,278	\$ (7,018)
STATE REVENUES					
Hold Harmless	\$ 1,207,068	\$ 1,207,273	\$ 1,155,055	\$ 1,358,209	\$ 203,154
Best Practice	\$ (149)	\$ -	\$ -	\$ -	\$ -
Balanced Calendar	\$ -	\$ 109,436	\$ 656,843	\$ 656,843	\$ -
Dual Enrollment Incentives	\$ 120	\$ 180	\$ -	\$ -	\$ -
Isolated Districts	\$ 12,575	\$ 12,467	\$ 12,576	\$ 12,397	\$ (178)
Technology Infrastructure Grant	\$ 2,242	\$ 4,975	\$ -	\$ -	\$ -
Financial Analytical Tools	\$ 414	\$ 693	\$ 400	\$ 400	\$ -
Early Literacy Grant	\$ -	\$ 7,787	\$ -	\$ 5,460	\$ 5,460
Section 31A -At Risk	\$ 102,668	\$ 145,465	\$ 151,726	\$ 172,667	\$ 20,941
99h First Robotics	\$ -	\$ -	\$ -	\$ -	\$ -
MPSEs Cost Offset	\$ 164,907	\$ 178,700	\$ 153,424	\$ 185,070	\$ 31,646
Michigan School Readiness Program	\$ 146,377	\$ 115,870	\$ 111,183	\$ 111,183	\$ -
Educator Evaluation Grant	\$ -	\$ 5,073	\$ 5,073	\$ -	\$ (5,073)
Section 51C - Spec. Ed. Headlee	\$ 29,272	\$ 23,973	\$ 35,511	\$ 35,511	\$ -
Court and State Placed Pupil	\$ -	\$ -	\$ -	\$ -	\$ -
Headlee Obligation for Data Collection	\$ 7,168	\$ 7,032	\$ 7,214	\$ 6,999	\$ (216)
Principal Education Training Evaluation	\$ 56,325	\$ 19,908	\$ 32,390	\$ 32,390	\$ -
Section 74 Bus Driver Safety	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL STATE REVENUES	\$ 1,728,984	\$ 1,838,831	\$ 2,321,396	\$ 2,577,130	\$ 255,734
FEDERAL REVENUES					
IDEA	\$ 67,347	\$ 74,770	\$ 74,770	\$ 67,487	\$ (7,283)
REAP	\$ -	\$ 2,775	\$ 2,775	\$ 9,126	\$ 6,351
Title I A	\$ 106,283	\$ 107,635	\$ 90,103	\$ 105,135	\$ 15,032
Title II A CSR	\$ 23,135	\$ 29,758	\$ 43,201	\$ 48,334	\$ 5,133
Other	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL FEDERAL REVENUES	\$ 196,765	\$ 214,937	\$ 210,849	\$ 230,082	\$ 19,233
INCOMING TRANSFERS					
Transfers from other governmental units	\$ 32,624	\$ 19,118	\$ 19,200	\$ 19,200	\$ -
Transfer from Other Funds	\$ 11,387	\$ 11,306	\$ 11,435	\$ 14,854	\$ 3,419
Sale of Assets	\$ 2,600	\$ -	\$ -	\$ -	\$ -
TOTAL INCOMING TRANSFERS	\$ 46,611	\$ 30,424	\$ 30,635	\$ 34,054	\$ 3,419
PRIOR PERIOD ADJUSTMENTS					
Prior Period Adjustment - Non-material	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 2,918,890	\$ 3,009,417	\$ 3,452,176	\$ 3,723,543	\$ 271,368

BUDGET FOR THE GENERAL FUND
Akron Fairgrove Schools
2017-2018 First Revision
DETAILED EXPENDITURE INFORMATION

PROGRAM BUDGET

State and Local Funded Programs

Elementary
High School
Preschool
Summer Literacy
Special Education
At Risk
Counselors
Health Services
Psychologist
Speech/Audiology
Social Work
Curriculum Development
Board of Education
Executive Admin
Office of the Principal
Business Office
Other Business Services
Maintenance and Operations
Transportation
Computer System Dept
Athletics
Balanced Calendar
Drivers Education
TRIG/First Robotics
Truancy
Community Activities
Land Purchase

Federally Funded Programs

Title I
Title II
IDEA
Debt Service
Prior Period Adjustment

	2015-2016 Actual Audited	2016-2017 Actual Audited	2017-2018 Original Budget	2017-2018 First Budget	Change In Budget
	\$ 522,335	\$ 557,735	\$ 534,883	\$ 615,085	\$ 80,202
	\$ 647,156	\$ 558,670	\$ 542,652	\$ 598,679	\$ 56,027
	\$ 140,603	\$ 110,990	\$ 108,717	\$ 127,933	\$ 19,215
	\$ -	\$ 2,417	\$ -	\$ -	\$ -
	\$ 143,231	\$ 150,984	\$ 155,797	\$ 172,758	\$ 16,962
	\$ 102,668	\$ 144,165	\$ 150,426	\$ 171,367	\$ 20,941
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 10,145	\$ 11,606	\$ 11,606	\$ 11,606	\$ -
	\$ 8,729	\$ 9,761	\$ 9,761	\$ 9,761	\$ -
	\$ 10,553	\$ 11,735	\$ 11,735	\$ 11,735	\$ -
	\$ 5,712	\$ 6,495	\$ 6,495	\$ 6,495	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 27,801	\$ 42,483	\$ 31,233	\$ 30,933	\$ (300)
	\$ 122,636	\$ 145,033	\$ 146,076	\$ 167,925	\$ 21,849
	\$ 297,072	\$ 285,146	\$ 275,190	\$ 288,881	\$ 13,691
	\$ 41,094	\$ 44,696	\$ 48,500	\$ 48,500	\$ -
	\$ 9,240	\$ 12,960	\$ 9,826	\$ 9,826	\$ -
	\$ 261,263	\$ 274,476	\$ 282,126	\$ 290,927	\$ 8,801
	\$ 90,029	\$ 112,335	\$ 107,642	\$ 107,940	\$ 298
	\$ 38,850	\$ 33,100	\$ 27,100	\$ 35,200	\$ 8,100
	\$ 85,055	\$ 75,849	\$ 84,362	\$ 99,043	\$ 14,681
	\$ -	\$ 109,436	\$ 656,843	\$ 656,843	\$ -
	\$ 5,940	\$ 5,130	\$ 6,000	\$ 4,275	\$ (1,725)
	\$ 177	\$ 2,790	\$ -	\$ 1,721	\$ 1,721
	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ -
	\$ -	\$ 749	\$ -	\$ -	\$ -
	\$ -	\$ 2,889	\$ -	\$ -	\$ -
	\$ 106,283	\$ 107,635	\$ 90,103	\$ 101,554	\$ 11,451
	\$ 22,748	\$ 29,758	\$ 43,201	\$ 46,686	\$ 3,485
	\$ 67,347	\$ 74,770	\$ 74,770	\$ 67,487	\$ (7,283)
	\$ 33,649	\$ 33,649	\$ 33,649	\$ 33,649	\$ -
	\$ -	\$ (138)	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 2,803,115	\$ 2,960,102	\$ 3,451,492	\$ 3,719,608	\$ 268,116

(Note: Presented on a program level; functional code budget page is the official budget document)

BUDGET FOR THE GENERAL FUND
Akron-Fairgrove Budget
2017-2018 First Revision
DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE	2015-2016 Actual Audited	2016-2017 Actual Audited	2017-2018 Original Budget	2017-2018 First Revision	Change in Budget
100 INSTRUCTION					
111 Elementary	\$ 522,335	\$ 553,242	\$ 534,883	\$ 615,085	\$ 80,202
113 High School	\$ 647,333	\$ 561,459	\$ 542,652	\$ 600,400	\$ 57,748
118 Pre-Kindergarten	\$ 128,227	\$ 107,335	\$ 105,062	\$ 124,256	\$ 19,193
119 Summer School	\$ -	\$ 1,942	\$ -	\$ -	\$ -
122 Special Education	\$ 210,578	\$ 225,754	\$ 230,567	\$ 240,245	\$ 9,679
125 Compensatory Education	\$ 219,790	\$ 259,636	\$ 250,065	\$ 285,972	\$ 35,907
200 SUPPORTING SERVICES					
INSTRUCTIONAL STAFF					
211 Truancy	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ -
212 Counselors	\$ -	\$ -	\$ -	\$ -	\$ -
213 Health Services	\$ 10,145	\$ 11,606	\$ 11,606	\$ 11,606	\$ -
214 Psychology	\$ 8,729	\$ 9,761	\$ 9,761	\$ 9,761	\$ -
215 Speech and Language	\$ 10,553	\$ 11,735	\$ 11,735	\$ 11,735	\$ -
216 Social Work Services	\$ 5,712	\$ 6,495	\$ 6,495	\$ 6,495	\$ -
221 Improvement of Instruction	\$ 10,972	\$ 21,557	\$ 32,027	\$ 30,220	\$ (1,808)
226 Supervision and Direction	\$ 3,915	\$ 3,480	\$ 3,480	\$ 3,480	\$ -
227 Academic Student Assessment	\$ 211	\$ 175	\$ 175	\$ 197	\$ 22
GENERAL ADMINISTRATION					
231 Board of Education	\$ 28,737	\$ 42,483	\$ 31,233	\$ 30,933	\$ (300)
232 Executive Administration	\$ 122,636	\$ 145,033	\$ 146,076	\$ 167,925	\$ 21,849
SCHOOL ADMINISTRATION					
241 Office of Principal	\$ 297,072	\$ 285,146	\$ 275,190	\$ 288,881	\$ 13,691
BUSINESS ADMINISTRATION					
252 Fiscal Services	\$ 41,094	\$ 44,696	\$ 48,500	\$ 48,500	\$ -
259 Other Business Services	\$ 9,240	\$ 12,960	\$ 9,826	\$ 9,826	\$ -
MAINTENANCE AND OPERATIONS					
261 Operations/Maintenance	\$ 269,130	\$ 274,476	\$ 282,126	\$ 290,927	\$ 8,801
266 Security Services	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER SUPPORT SERVICES					
271 Transportation	\$ 90,413	\$ 112,811	\$ 113,320	\$ 113,618	\$ 298
281 Evaluation	\$ -	\$ -	\$ -	\$ 1,475	\$ 1,475
283 Supervision	\$ -	\$ 4,857	\$ -	\$ -	\$ -
284 Data Processing	\$ 38,850	\$ 33,100	\$ 27,100	\$ 35,200	\$ 8,100
293 Athletics	\$ 85,055	\$ 75,849	\$ 78,685	\$ 93,366	\$ 14,681
COMMUNITY ACTIVITIES					
311 Parent Activities	\$ 5,940	\$ 5,130	\$ 6,000	\$ 4,275	\$ (1,725)
321 Community Center	\$ -	\$ 749	\$ -	\$ -	\$ -
331 Community Activities	\$ -	\$ -	\$ -	\$ -	\$ -
371 Non-Public Schools	\$ -	\$ -	\$ 1,638	\$ 1,940	\$ 302
Facilities Acquisition, Construction, & Improvements					
451 Site Acquisition	\$ -	\$ 2,889	\$ -	\$ -	\$ -
453 Architecture and Engineering	\$ -	\$ 109,436	\$ 656,843	\$ 14,514	\$ (642,329)
456 Building Improvement Services	\$ -	\$ -	\$ -	\$ 642,329	\$ 642,329
Prior Period Adjustments					
491 Prior Year Adjustments	\$ -	\$ (138)	\$ -	\$ -	\$ -
DEBT SERVICE					
632 QZAB Payme	\$ 33,649	\$ 33,649	\$ 33,649	\$ 33,649	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 2,803,115	\$ 2,960,102	\$ 3,451,492	\$ 3,719,608	\$ 268,116