

Akron-Fairgrove Schools

BUDGET FOR AKRON-FAIRGROVE SCHOOLS
JULY 01, 2013 - JUNE 30, 2014

2013-2014 Final Revision Budget
6/9/2014

BUDGET FOR THE GENERAL FUND
Akron-Fairgrove Schools
2013-2014 Final Revision Budget
SUMMARY INFORMATION

	2012-2013 Final Audited	2013-2014 Original Budget	2013-2014 1st Revision Budget	2013-2014 Final Budget	Change in Budget
<i>TOTAL REVENUES</i>	\$ 2,645,138	\$ 2,468,850	\$ 2,468,850	\$ 2,592,808	\$ 123,958
<i>TOTAL EXPENDITURES</i>	\$ 2,729,790	\$ 2,615,357	\$ 2,574,050	\$ 2,626,455	\$ 52,405
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ (84,652)	\$ (146,507)	\$ (105,200)	\$ (33,647)	\$ 71,553
<i>PRIOR YEAR FUND BALANCE</i>	\$ 319,655	\$ 232,289	\$ 235,003	\$ 235,003	\$ -
<i>FUND BALANCE ENDING</i>	\$ 235,003	\$ 85,782	\$ 129,803	\$ 201,356	\$ 71,553

BUDGET FOR THE GENERAL FUND
Akron Fairgrove Schools
2013-2014 Final Revision Budget
DETAILED REVENUE INFORMATION

	2012-2013 Final Amendment	2013-2014 Original Budget	2013-2014 First Revision Budget	2013-2014 Final Budget	Change in Budget
REVENUE FROM LOCAL SOURCES					
Property Tax Levy	\$ 246,832	\$ 249,987	\$ 249,987	\$ 447,655	\$ 197,668
Earnings on investments and deposits	\$ (386)	\$ 250	\$ 250	\$ 400	\$ 150
Other Local Revenues	\$ 28,508	\$ 31,000	\$ 31,000	\$ 32,500	\$ 1,500
Reimbursements and Refunds	\$ 73,232	\$ 40,000	\$ 40,000	\$ 40,000	\$ -
TOTAL LOCAL REVENUES	\$ 348,186	\$ 321,237	\$ 321,237	\$ 520,555	\$ 199,318
STATE REVENUES					
Hold Harmless	\$ 1,756,571	\$ 1,682,280	\$ 1,682,280	\$ 1,594,399	\$ (87,881)
Best Practice	\$ 15,521	\$ -	\$ -	\$ 8,649	\$ 8,649
Technology Infrastructure Grant	\$ 2,900	\$ -	\$ -	\$ 2,905	\$ 2,905
Section 31A -At Risk	\$ 77,392	\$ 75,577	\$ 75,577	\$ 75,116	\$ (461)
MPSERs Cost Offset	\$ 50,251	\$ 25,805	\$ 25,805	\$ 77,976	\$ 52,171
Michigan School Readiness Program	\$ 108,718	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Section 51C - Spec. Ed. Headlee	\$ 30,733	\$ 30,733	\$ 30,733	\$ 6,431	\$ (24,302)
Court and State Placed Pupil	\$ 2,617	\$ 2,617	\$ 2,617	\$ (389)	\$ (3,006)
Headlee Obligation for Data Collection	\$ 6,979	\$ 6,972	\$ 6,972	\$ 7,142	\$ 170
Section 74 Bus Driver Safety	\$ 297	\$ 100	\$ 100	\$ 100	\$ -
TOTAL STATE REVENUES	\$ 2,051,979	\$ 1,924,084	\$ 1,924,084	\$ 1,872,330	\$ (51,755)
FEDERAL REVENUES					
EduJobs	\$ 68,282	\$ 66,829	\$ 66,829	\$ 64,893	\$ (1,936)
REAP	\$ 2,085	\$ 3,500	\$ 3,500	\$ 3,830	\$ 330
Title I A	\$ 109,526	\$ 100,000	\$ 100,000	\$ 83,000	\$ (17,000)
Title II A CSR	\$ 21,876	\$ 40,000	\$ 40,000	\$ 35,000	\$ (5,000)
Other	\$ 4,416	\$ 2,000	\$ 2,000	\$ 2,000	\$ -
TOTAL FEDERAL REVENUES	\$ 206,186	\$ 212,329	\$ 212,329	\$ 188,723	\$ (23,606)
INCOMING TRANSFERS					
Transfers from other governmental units	\$ 32,900	\$ 11,200	\$ 11,200	\$ 11,200	\$ -
Transfer from Athletic Fund	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL INCOMING TRANSFERS	\$ 32,900	\$ 11,200	\$ 11,200	\$ 11,200	\$ -
PRIOR PERIOD ADJUSTMENTS					
Prior Period Adjustment - Non-material	\$ 5,886	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 2,645,138	\$ 2,468,850	\$ 2,468,850	\$ 2,592,808	\$ 123,958

BUDGET FOR THE GENERAL FUND
Akron Fairgrove Schools
2013-2014 Final Revision Budget
DETAILED EXPENDITURE INFORMATION

PROGRAM BUDGET

State and Local Funded Programs

Elementary
High School
Preschool
Special Education
At Risk
Counselors
Health Services
Psychologist
Speech/Audiology
Social Work
Curriculum Development
Library
Board of Education
Executive Admin
Office of the Principal
Business Office
Other Business Services
Maintenance and Operations
Transportation
Computer System Dept
Athletics
Drivers Education
Truancy
Community Activities

Federally Funded Programs

Title I
Title II
Debt Service
Prior Year Adjustments

	2012-2013 Final	2013-2014 Original Budget	2013-2014 First Revision Budget	2013-2014 Final Budget	Change in Budget
<i>Elementary</i>	\$ 491,946	\$ 606,217	\$ 525,375	\$ 537,315	\$ 11,941
<i>High School</i>	\$ 660,805	\$ 546,355	\$ 602,531	\$ 554,900	\$ (47,631)
<i>Preschool</i>	\$ 88,503	\$ 85,749	\$ 85,749	\$ 83,131	\$ (2,618)
<i>Special Education</i>	\$ 179,798	\$ 195,577	\$ 195,577	\$ 221,017	\$ 25,440
<i>At Risk</i>	\$ 189,127	\$ 133,104	\$ 133,104	\$ 36,327	\$ (96,777)
<i>Counselors</i>	\$ -	\$ 8,861	\$ 22,961	\$ 29,717	\$ 6,756
<i>Health Services</i>	\$ 12,237	\$ 5,485	\$ 5,485	\$ 5,485	\$ -
<i>Psychologist</i>	\$ 11,115	\$ 8,049	\$ 8,049	\$ 8,049	\$ -
<i>Speech/Audiology</i>	\$ 25,607	\$ 18,542	\$ 18,542	\$ 18,542	\$ -
<i>Social Work</i>	\$ 14,330	\$ 10,376	\$ 10,376	\$ 10,376	\$ -
<i>Curriculum Development</i>	\$ 2,529	\$ 6,460	\$ 6,460	\$ 6,460	\$ -
<i>Library</i>	\$ 2,542	\$ -	\$ -	\$ -	\$ -
<i>Board of Education</i>	\$ 30,420	\$ 27,918	\$ 27,918	\$ 27,918	\$ -
<i>Executive Admin</i>	\$ 70,172	\$ 90,171	\$ 95,912	\$ 99,300	\$ 3,387
<i>Office of the Principal</i>	\$ 285,901	\$ 254,317	\$ 274,783	\$ 270,730	\$ (4,053)
<i>Business Office</i>	\$ 67,170	\$ 66,804	\$ 32,200	\$ 39,894	\$ 7,694
<i>Other Business Services</i>	\$ 9,998	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
<i>Maintenance and Operations</i>	\$ 320,628	\$ 320,092	\$ 299,639	\$ 303,939	\$ 4,300
<i>Transportation</i>	\$ 112,584	\$ 96,562	\$ 94,761	\$ 93,710	\$ (1,051)
<i>Computer System Dept</i>	\$ 35,870	\$ 13,000	\$ 13,000	\$ 13,000	\$ -
<i>Athletics</i>	\$ 80,236	\$ 80,029	\$ 79,929	\$ 80,037	\$ 108
<i>Drivers Education</i>	\$ 4,540	\$ -	\$ -	\$ 4,500	\$ 4,500
<i>Truancy</i>	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ -
<i>Community Activities</i>	\$ 683	\$ 1,650	\$ 1,650	\$ 1,650	\$ -
<i>Federally Funded Programs</i>					
<i>Title I</i>	\$ -	\$ -	\$ -	\$ 140,409	\$ 140,409
<i>Title II</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Debt Service</i>	\$ 33,650	\$ 33,649	\$ 33,649	\$ 33,649	\$ -
<i>Prior Year Adjustments</i>	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 2,729,790	\$ 2,615,367	\$ 2,574,050	\$ 2,626,455	\$ 52,405

(Note: Presented on a program level; functional code budget page is the official budget document)

BUDGET FOR THE GENERAL FUND

Akron-Fairgrove Budget
2013-2014 Final Revision Budget

DETAILED EXPENDITURE INFORMATION

	2012-2013 Actual Audited	2013-2014 Original Budget	2013-2014 First Revision Budget	2013-2014 Final Budget	Change in Budget
FUNCTIONAL LEVEL AND TITLE					
100 INSTRUCTION					
111 Elementary	\$ 491,946	\$ 606,217	\$ 525,375	\$ 537,315	\$ 11,941
113 High School	\$ 660,805	\$ 546,355	\$ 602,531	\$ 554,900	\$ (47,631)
118 Pre-Kindergarten	\$ 86,503	\$ 85,749	\$ 85,749	\$ 83,131	\$ (2,618)
119 Summer School	\$ -	\$ -	\$ -	\$ 11,540	\$ 11,540
122 Special Education	\$ 179,796	\$ 195,577	\$ 195,577	\$ 221,017	\$ 25,440
125 Compensatory Education	\$ 189,127	\$ 133,104	\$ 133,104	\$ 158,524	\$ 25,420
200 SUPPORTING SERVICES					
INSTRUCTIONAL STAFF					
211 Truancy	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ -
212 Counselors	\$ -	\$ 8,861	\$ 22,961	\$ 29,717	\$ 6,756
213 Health Services	\$ 12,237	\$ 5,485	\$ 5,485	\$ 5,485	\$ -
214 Psychology	\$ 11,115	\$ 8,049	\$ 8,049	\$ 8,049	\$ -
215 Speech and Language	\$ 25,607	\$ 18,542	\$ 18,542	\$ 18,542	\$ -
216 Social Work Services	\$ 14,330	\$ 10,376	\$ 10,376	\$ 10,376	\$ -
221 Improvement of Instruction	\$ 2,529	\$ 6,460	\$ 6,460	\$ 6,460	\$ -
222 Library	\$ 2,542	\$ -	\$ -	\$ -	\$ -
225 Title I and Title II	\$ 23,526	\$ -	\$ -	\$ -	\$ -
GENERAL ADMINISTRATION					
231 Board of Education	\$ 30,420	\$ 27,918	\$ 27,918	\$ 27,918	\$ -
232 Executive Administration	\$ 70,172	\$ 90,171	\$ 95,912	\$ 99,300	\$ 3,387
SCHOOL ADMINISTRATION					
241 Office of Principal	\$ 285,901	\$ 254,317	\$ 274,783	\$ 270,730	\$ (4,053)
BUSINESS ADMINISTRATION					
252 Fiscal Services	\$ 67,170	\$ 66,804	\$ 32,200	\$ 39,894	\$ 7,694
259 Other Business Services	\$ 9,998	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
MAINTENANCE AND OPERATIONS					
261 Operations/Maintenance	\$ 320,628	\$ 320,092	\$ 299,639	\$ 303,939	\$ 4,300
266 Security Services	\$ -	\$ -	\$ -	\$ 6,672	\$ 6,672
OTHER SUPPORT SERVICES					
271 Transportation	\$ 112,584	\$ 96,552	\$ 94,761	\$ 93,710	\$ (1,051)
283 Staff/Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -
284 Data Processing	\$ 12,344	\$ 13,000	\$ 13,000	\$ 13,000	\$ -
293 Athletics	\$ 80,236	\$ 80,029	\$ 79,929	\$ 80,037	\$ 108
COMMUNITY ACTIVITIES					
311 Parent Activities	\$ 4,540	\$ -	\$ -	\$ 4,500	\$ 4,500
331 Community Activities	\$ 683	\$ 1,650	\$ 1,650	\$ 1,650	\$ -
DEBT SERVICE					
632 QZAB Payme	\$ 33,650	\$ 33,649	\$ 33,649	\$ 33,649	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 2,729,790	\$ 2,615,357	\$ 2,574,050	\$ 2,626,455	\$ 52,405

BUDGET FOR THE HOT LUNCH FUND

Akron-Fairgrove Schools
2013-2014 Final Revision Budget

SUMMARY INFORMATION

6/9/2014

	2012-2013 Final Audited	2013-2014 Original Budget	2013-2014 Final Budget	Change in Budget
<i>TOTAL REVENUES</i>	\$ 141,908	\$ 125,275	\$ 135,670	\$ 10,395
<i>TOTAL EXPENDITURES</i>	\$ 141,592	\$ 136,248	\$ 148,629	\$ 12,381
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 316	\$ (10,973)	\$ (12,959)	\$ (1,986)
<i>PRIOR YEAR FUND BALANCE</i>	\$ 35,237	\$ 13,883	\$ 35,553	\$ 21,670
<i>FUND BALANCE ENDING</i>	\$ 35,553	\$ 2,910	\$ 22,594	\$ 19,684

BUDGET FOR THE HOT LUNCH FUND
Akron-Fairgrove Schools
 2013-2014 Final Revision Budget
DETAILED REVENUE INFORMATION
 6/9/2014

REVENUE FROM LOCAL SOURCES
Other Local Revenues
TOTAL LOCAL REVENUES

REVENUE FROM STATE SOURCES
State Aid
TOTAL STATE REVENUES

REVENUE FROM FEDERAL SOURCES
Reimbursements and Commodities
TOTAL FEDERAL REVENUES

GRAND TOTAL OF ALL REVENUE AND TRANSFERS

2012-2013 Final Amendment	2013-2014 Original Budget	2013-2014 Final Budget	Change in Budget
\$ 27,960	\$ 26,775	\$ 27,015	\$ 240
\$ 27,960	\$ 26,775	\$ 27,015	\$ 240
\$ 4,976	\$ 3,500	\$ 6,155	\$ 2,655
\$ 4,976	\$ 3,500	\$ 6,155	\$ 2,655
\$ 108,972	\$ 95,000	\$ 102,500	\$ 7,500
\$ 108,972	\$ 95,000	\$ 102,500	\$ 7,500
\$ 141,908	\$ 125,275	\$ 135,670	\$ 10,395

BUDGET FOR THE HOT LUNCH FUND
 Akron-Fairgrove Schools
 2013-2014 Final Revision Budget
DETAILED EXPENDITURE INFORMATION
 6/9/2014

FUNCTIONAL LEVEL AND TITLE
 290 SUPPORT SERVICE OTHER
 297 Food Services

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

2012-2013 Final Amendment	2013-2014 Original Budget	2013-2014 Final Budget	Change in Budget
\$ 141,592	\$ 136,248	\$ 148,629	\$ 12,381
\$ 141,592	\$ 136,248	\$ 148,629	\$ 12,381