

Akron-Fairgrove Schools

BUDGET FOR AKRON-FAIRGROVE SCHOOLS
JULY 01, 2016 - JUNE 30, 2017

2016-2017 Original Budget
6/27/2016

BUDGET FOR THE GENERAL FUND

Akron-Fairgrove Schools

2016 - 2017 Original Budget

SUMMARY INFORMATION

	2014-2015 Actual Audited	2015-2016 Original Budget	2015-2016 Final Revision	2016-2017 Original Budget	Change in Budget
<i>TOTAL REVENUES</i>	\$ 2,980,197	\$ 2,807,987	\$ 2,915,103	\$ 2,922,978	\$ 7,875
<i>TOTAL EXPENDITURES</i>	\$ 2,947,811	\$ 2,729,112	\$ 2,863,332	\$ 2,902,631	\$ 39,299
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 32,386	\$ 78,875	\$ 51,771	\$ 20,347	\$ (31,424)
<i>PRIOR YEAR FUND BALANCE</i>	\$ (39,679)	\$ 67,735	\$ (7,293)	\$ 44,478	\$ -
<i>FUND BALANCE ENDING</i>	\$ (7,293)	\$ 146,610	\$ 44,478	\$ 64,825	\$ 20,347

BUDGET FOR THE GENERAL FUND
Akron Fairgrove Schools
2016 - 2017 Original Budget
DETAILED REVENUE INFORMATION

	2014-2015 Actual Audited	2015-2016 Original Budget	2015-2016 Final Budget	2016-2017 Original Budget	Change in Budget
REVENUE FROM LOCAL SOURCES					
Property Tax Levy	\$ 770,502	\$ 878,474	\$ 883,856	\$ 878,474	\$ (5,381)
Earnings on investments and deposits	\$ 217	\$ 400	\$ 110	\$ 200	\$ 90
Other Local Revenues	\$ 29,388	\$ 26,805	\$ 46,436	\$ 20,200	\$ (26,236)
Reimbursements and Refunds	\$ 45,957	\$ 20,000	\$ 12,101	\$ 10,000	\$ (2,101)
TOTAL LOCAL REVENUES	\$ 846,065	\$ 925,679	\$ 942,503	\$ 908,874	\$ (33,629)
STATE REVENUES					
Hold Harmless	\$ 1,261,081	\$ 1,217,164	\$ 1,207,068	\$ 1,296,826	\$ 89,759
Best Practice	\$ 14,529	\$ -	\$ (149)	\$ -	\$ 149
Dual Enrollment Incentives	\$ -	\$ -	\$ 120	\$ -	\$ (120)
Isolated Districts	\$ -	\$ 12,100	\$ 12,575	\$ 12,575	\$ -
Technology Infrastructure Grant	\$ 2,830	\$ -	\$ 2,242	\$ -	\$ (2,242)
Financial Analytical Tools	\$ -	\$ -	\$ 414	\$ -	\$ (14)
Early Literacy Grant	\$ -	\$ -	\$ -	\$ 3,300	\$ 3,300
Section 31A -At Risk	\$ 109,929	\$ 113,550	\$ 100,000	\$ 127,406	\$ 27,406
MPSERs Cost Offset	\$ 129,482	\$ 144,225	\$ 160,694	\$ 164,702	\$ 4,009
Michigan School Readiness Program	\$ 143,700	\$ 127,000	\$ 147,347	\$ 134,664	\$ (12,683)
Section 51C - Spec. Ed. Headlee	\$ 51,893	\$ 35,599	\$ 29,272	\$ 32,255	\$ 2,983
Court and State Placed Pupil	\$ 15,788	\$ -	\$ 56,325	\$ 8,456	\$ (47,869)
Headlee Obligation for Data Collection	\$ 7,023	\$ 7,041	\$ 7,169	\$ 7,005	\$ (164)
Principal Education Training Evaluation	\$ 700	\$ -	\$ -	\$ -	\$ -
Section 74 Bus Driver Safety	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL STATE REVENUES	\$ 1,736,956	\$ 1,656,678	\$ 1,723,075	\$ 1,787,589	\$ 64,514
FEDERAL REVENUES					
IDEA	\$ 70,036	\$ 67,347	\$ 67,347	\$ 67,347	\$ 0
REAP	\$ 551	\$ -	\$ -	\$ -	\$ -
Title I A	\$ 239,181	\$ 95,655	\$ 106,283	\$ 95,655	\$ (10,628)
Title II A CSR	\$ 44,211	\$ 30,647	\$ 26,970	\$ 30,647	\$ 3,677
Other	\$ -	\$ 4,000	\$ -	\$ -	\$ -
TOTAL FEDERAL REVENUES	\$ 353,979	\$ 197,649	\$ 200,600	\$ 193,649	\$ (6,951)
INCOMING TRANSFERS					
Transfers from other governmental units	\$ 23,701	\$ 11,200	\$ 32,624	\$ 15,200	\$ (17,424)
Transfer from Food Service Fund	\$ 10,096	\$ 16,781	\$ 14,500	\$ 16,866	\$ 2,366
Sale of Assets	\$ 9,400	\$ -	\$ 1,800	\$ 800	\$ (1,000)
TOTAL INCOMING TRANSFERS	\$ 43,197	\$ 27,981	\$ 48,924	\$ 32,866	\$ (16,059)
PRIOR PERIOD ADJUSTMENTS					
Prior Period Adjustment - Non-material	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 2,980,197	\$ 2,807,987	\$ 2,915,103	\$ 2,922,978	\$ 7,875

BUDGET FOR THE GENERAL FUND

Akron Fairgrove Schools
2016 - 2017 Original Budget

DETAILED EXPENDITURE INFORMATION

PROGRAM BUDGET

State and Local Funded Programs

- Elementary*
- High School*
- Preschool*
- Special Education*
- At Risk*
- Counselors*
- Health Services*
- Psychologist*
- Speech/Audiology*
- Social Work*
- Curriculum Development*
- Board of Education*
- Executive Admin*
- Office of the Principal*
- Business Office*
- Other Business Services*
- Maintenance and Operations*
- Transportation*
- Computer System Dept*
- Athletics*
- Drivers Education*
- Truancy*
- Community Activities*

Federally Funded Programs

- Title I*
- Title II*
- IDEA*
- Debt Service*

Prior Period Adjustment

	2014-2015 Actual Audited	2015-2016 Original Budget	2015-2016 Final Budget	2016-2017 Original Budget	Change In Budget
<i>Elementary</i>	\$ 505,068	\$ 527,025	\$ 535,047	\$ 547,840	\$ 12,794
<i>High School</i>	\$ 567,919	\$ 539,131	\$ 668,279	\$ 620,336	\$ (47,943)
<i>Preschool</i>	\$ 138,300	\$ 127,002	\$ 141,573	\$ 138,553	\$ (3,020)
<i>Special Education</i>	\$ 147,689	\$ 136,973	\$ 146,457	\$ 144,199	\$ (2,259)
<i>At Risk</i>	\$ 100,257	\$ 113,315	\$ 105,876	\$ 127,408	\$ 21,529
<i>Counselors</i>	\$ 9,680	\$ -	\$ -	\$ -	\$ -
<i>Health Services</i>	\$ 9,483	\$ 9,483	\$ 10,145	\$ 9,483	\$ (663)
<i>Psychologist</i>	\$ 8,576	\$ 8,576	\$ 8,729	\$ 8,576	\$ (153)
<i>Speech/Audiology</i>	\$ 19,882	\$ 19,881	\$ 10,553	\$ 19,881	\$ 9,329
<i>Social Work</i>	\$ 11,175	\$ 11,175	\$ 5,712	\$ 11,175	\$ 5,463
<i>Curriculum Development</i>	\$ 1,550	\$ 1,550	\$ -	\$ -	\$ -
<i>Board of Education</i>	\$ 28,619	\$ 29,538	\$ 29,120	\$ 30,388	\$ 1,268
<i>Executive Admin</i>	\$ 119,010	\$ 119,507	\$ 124,710	\$ 135,932	\$ 11,221
<i>Office of the Principal</i>	\$ 286,576	\$ 290,743	\$ 297,327	\$ 274,730	\$ (22,597)
<i>Business Office</i>	\$ 44,070	\$ 43,750	\$ 41,300	\$ 43,000	\$ 1,700
<i>Other Business Services</i>	\$ 2,100	\$ 5,000	\$ 4,800	\$ 8,200	\$ 3,400
<i>Maintenance and Operations</i>	\$ 302,156	\$ 306,104	\$ 266,941	\$ 296,679	\$ 29,738
<i>Transportation</i>	\$ 102,248	\$ 96,706	\$ 98,984	\$ 124,011	\$ 25,027
<i>Computer System Dept</i>	\$ 34,777	\$ 25,121	\$ 38,942	\$ 35,200	\$ (3,742)
<i>Athletics</i>	\$ 87,461	\$ 82,749	\$ 86,619	\$ 89,408	\$ 2,789
<i>Drivers Education</i>	\$ 6,480	\$ 6,480	\$ 5,940	\$ 6,500	\$ 560
<i>Truancy</i>	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ -
<i>Community Activities</i>	\$ 100	\$ -	\$ -	\$ -	\$ -
Federally Funded Programs					
<i>Title I</i>	\$ 116,789	\$ 106,086	\$ 106,283	\$ 95,655	\$ (10,628)
<i>Title II</i>	\$ 47,333	\$ 19,411	\$ 26,201	\$ 30,647	\$ 4,446
<i>IDEA</i>	\$ 70,173	\$ 67,356	\$ 67,347	\$ 68,385	\$ 1,038
<i>Debt Service</i>	\$ 33,649	\$ 33,649	\$ 33,649	\$ 33,649	\$ -
Prior Period Adjustment	\$ 143,894	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 2,947,811	\$ 2,729,112	\$ 2,863,332	\$ 2,902,631	\$ 39,299

(Note: Presented on a program level; functional code budget page is the official budget document)

BUDGET FOR THE GENERAL FUND
Akron-Fairgrove Budget
2016 - 2017 Original Budget
DETAILED EXPENDITURE INFORMATION

	2014-2015 Actual Audited	2015-2016 Original Budget	2015-2016 Final Revision	2016-2017 Original Budget	Change in Budget
FUNCTIONAL LEVEL AND TITLE					
100 INSTRUCTION					
111 Elementary	\$ 505,722	\$ 527,025	\$ 535,047	\$ 547,840	\$ 12,794
113 High School	\$ 567,919	\$ 539,131	\$ 668,279	\$ 620,336	\$ (47,943)
118 Pre-Kindergarten	\$ 124,537	\$ 123,564	\$ 129,195	\$ 124,655	\$ (4,541)
119 Summer School	\$ -	\$ -	\$ -	\$ -	\$ -
122 Special Education	\$ 217,862	\$ 204,329	\$ 213,804	\$ 212,584	\$ (1,221)
125 Compensatory Education	\$ 253,881	\$ 238,812	\$ 222,332	\$ 238,127	\$ 15,795
200 SUPPORTING SERVICES					
INSTRUCTIONAL STAFF					
211 Truancy	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ -
212 Counselors	\$ 9,680	\$ -	\$ -	\$ -	\$ -
213 Health Services	\$ 9,483	\$ 9,483	\$ 10,145	\$ 9,483	\$ (663)
214 Psychology	\$ 8,576	\$ 8,576	\$ 8,729	\$ 8,576	\$ (153)
215 Speech and Language	\$ 19,882	\$ 19,881	\$ 10,553	\$ 19,881	\$ 9,329
216 Social Work Services	\$ 11,175	\$ 11,175	\$ 5,712	\$ 11,175	\$ 5,463
221 Improvement of Instruction	\$ 6,533	\$ 2,250	\$ 15,792	\$ 15,581	\$ (212)
226 Supervision and Direction	\$ 3,915	\$ 2,541	\$ 3,915	\$ 3,915	\$ -
227 Academic Student Assessment	\$ -	\$ 197	\$ 211	\$ 197	\$ (14)
GENERAL ADMINISTRATION					
231 Board of Education	\$ 33,651	\$ 29,538	\$ 30,056	\$ 30,388	\$ 332
232 Executive Administration	\$ 119,010	\$ 119,507	\$ 124,710	\$ 135,932	\$ 11,221
SCHOOL ADMINISTRATION					
241 Office of Principal	\$ 286,576	\$ 290,743	\$ 297,327	\$ 274,730	\$ (22,597)
BUSINESS ADMINISTRATION					
252 Fiscal Services	\$ 44,070	\$ 43,750	\$ 41,300	\$ 43,000	\$ 1,700
259 Other Business Services	\$ 2,100	\$ 5,000	\$ 4,800	\$ 8,200	\$ 3,400
MAINTENANCE AND OPERATIONS					
261 Operations/Maintenance	\$ 311,037	\$ 306,104	\$ 274,109	\$ 305,379	\$ 31,269
266 Security Services	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER SUPPORT SERVICES					
271 Transportation	\$ 102,759	\$ 96,706	\$ 99,367	\$ 124,397	\$ 25,030
281 Evaluation	\$ -	\$ -	\$ -	\$ -	\$ -
284 Data Processing	\$ 34,777	\$ 25,121	\$ 38,942	\$ 35,200	\$ (3,742)
293 Athletics	\$ 87,461	\$ 82,749	\$ 86,619	\$ 89,408	\$ 2,789
COMMUNITY ACTIVITIES					
311 Parent Activities	\$ 6,480	\$ 6,480	\$ 5,940	\$ 6,500	\$ 560
331 Community Activities	\$ 386	\$ -	\$ -	\$ 700	\$ 700
Prior Period Adjustments					
491 Prior Year Adjustments	\$ 143,894	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE					
632 QZAB Payme	\$ 33,649	\$ 33,649	\$ 33,649	\$ 33,649	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 2,947,811	\$ 2,729,112	\$ 2,863,332	\$ 2,902,631	\$ 39,299

BUDGET FOR THE HOT LUNCH FUND

Akron-Fairgrove Schools
2016-2017 Original Budget

SUMMARY INFORMATION

	2014-2015 Audited Actual	2015-2016 Original Budget	2015-2016 Final Budget	2016-2017 Original Budget	Change in Budget
<i>TOTAL REVENUES</i>	\$ 185,803	\$ 166,201	\$ 161,326	\$ 166,201	\$ 4,875
<i>TOTAL EXPENDITURES</i>	\$ 140,665	\$ 164,889	\$ 206,862	\$ 165,536	\$ (41,326)
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 45,138	\$ 1,312	\$ (45,535)	\$ 665	\$ 46,201
<i>PRIOR YEAR FUND BALANCE</i>	\$ 25,836	\$ 36,381	\$ 70,974	\$ 25,439	\$ (45,535)
<i>FUND BALANCE ENDING</i>	\$ 70,974	\$ 37,693	\$ 25,439	\$ 26,104	\$ 666

BUDGET FOR THE HOT LUNCH FUND
Akron-Fairgrove Schools
2016-2017 Original Budget
DETAILED REVENUE INFORMATION

	2014-2015 Actual Audited	2015-2016 Original Budget	2015-2016 Final Revision	2016-2017 Original Budget	Change In Budget
REVENUE FROM LOCAL SOURCES					
<i>Other Local Revenues</i>	\$ 4,361	\$ 2,546	\$ 2,597	\$ 2,546	\$ (51)
TOTAL LOCAL REVENUES	\$ 4,361	\$ 2,546	\$ 2,597	\$ 2,546	\$ (51)
REVENUE FROM STATE SOURCES					
<i>State Aid</i>	\$ 4,204	\$ 6,155	\$ 3,205	\$ 6,155	\$ 2,950
TOTAL STATE REVENUES	\$ 4,204	\$ 6,155	\$ 3,205	\$ 6,155	\$ 2,950
REVENUE FROM FEDERAL SOURCES					
<i>Reimbursements and Commodities</i>	\$ 177,238	\$ 157,500	\$ 155,524	\$ 157,500	\$ 1,976
TOTAL FEDERAL REVENUES	\$ 177,238	\$ 157,500	\$ 155,524	\$ 157,500	\$ 1,976
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 185,803	\$ 166,201	\$ 161,326	\$ 166,201	\$ 4,875

BUDGET FOR THE HOT LUNCH FUND
Akron-Fairgrove Schools
2016-2017 Original Budget
DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE
290 SUPPORT SERVICE OTHER
 297 Food Services
 611 Transfers out

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

	2014-2015 Actual Audited	2015-2016 Original Budget	2015-2016 Final Revision	2016-2017 Original Budget	Change in Budget
	\$ 130,569	\$ 148,107	\$ 190,080	\$ 148,670	\$ (41,410)
	\$ 10,096	\$ 16,781	\$ 16,781	\$ 16,866	\$ 84
	\$ 140,665	\$ 164,889	\$ 206,862	\$ 165,536	\$ (41,326)