

Akron-Fairgrove Schools

BUDGET FOR AKRON-FAIRGROVE SCHOOLS
JULY 01, 2016 - JUNE 30, 2017

2016-2017 Budget - Final Revision
6/29/2017

BUDGET FOR THE GENERAL FUND
Akron-Fairgrove Schools
 2016-2017 Budget - Final Revision
SUMMARY INFORMATION

	2015-2016 Actual Audited	2016-2017 Original Budget	2016-2017 First Revision	2016-2017 Final Revision	Change in Budget
<i>TOTAL REVENUES</i>	\$ 2,918,894	\$ 2,922,978	\$ 2,945,221	\$ 3,014,861	\$ 69,640
<i>TOTAL EXPENDITURES</i>	\$ 2,803,117	\$ 2,902,631	\$ 2,944,523	\$ 2,998,995	\$ 54,472
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ 115,777	\$ 20,347	\$ 698	\$ 15,866	\$ 15,168
<i>PRIOR YEAR FUND BALANCE</i>	\$ (7,293)	\$ 44,478	\$ 108,484	\$ 108,484	\$ -
<i>FUND BALANCE ENDING</i>	\$ 108,484	\$ 64,825	\$ 109,182	\$ 124,350	\$ 15,168

BUDGET FOR THE GENERAL FUND
Akron Fairgrove Schools
2016-2017 Budget - Final Revision
DETAILED REVENUE INFORMATION

	2015-2016 Actual Audited	2016-2017 Original Budget	2016-2017 First Revision	2016-2017 Final Revision	Change in Budget
REVENUE FROM LOCAL SOURCES					
Property Tax Levy	\$ 886,834	\$ 878,474	\$ 863,922	\$ 873,367	\$ 9,445
Earnings on investments and deposits	\$ 161	\$ 200	\$ 1,000	\$ 1,676	\$ 676
Other Local Revenues	\$ 46,766	\$ 20,200	\$ 21,259	\$ 14,930	\$ (6,329)
Reimbursements and Refunds	\$ 12,768	\$ 10,000	\$ 16,000	\$ 32,447	\$ 16,447
TOTAL LOCAL REVENUES	\$ 946,530	\$ 908,874	\$ 902,181	\$ 922,419	\$ 20,238
STATE REVENUES					
Hold Harmless	\$ 1,207,068	\$ 1,296,826	\$ 1,257,572	\$ 1,210,596	\$ (46,976)
Best Practice	\$ (149)	\$ -	\$ -	\$ -	\$ -
Dual Enrollment Incentives	\$ 120	\$ -	\$ -	\$ -	\$ -
Isolated Districts	\$ 12,575	\$ 12,575	\$ 12,825	\$ 12,466	\$ (359)
Technology Infrastructure Grant	\$ 2,242	\$ -	\$ -	\$ 4,975	\$ 4,975
Balanced Calendar Grant	\$ -	\$ -	\$ -	\$ 109,436	\$ 109,436
Financial Analytical Tools	\$ 414	\$ 400	\$ 400	\$ 693	\$ 293
Early Literacy Grant	\$ -	\$ 3,300	\$ 6,435	\$ 6,435	\$ -
Section 31A -At Risk	\$ 102,668	\$ 127,406	\$ 154,858	\$ 154,449	\$ (409)
First Robotics	\$ -	\$ -	\$ -	\$ 1,300	\$ 1,300
MPSEs Cost Offset	\$ 164,911	\$ 164,702	\$ 163,623	\$ 180,366	\$ 16,743
Michigan School Readiness Program	\$ 146,377	\$ 134,664	\$ 113,680	\$ 113,680	\$ -
Section 51C - Spec. Ed. Headlee	\$ 29,272	\$ 32,255	\$ 35,586	\$ 23,973	\$ (11,614)
Court and State Placed Pupil	\$ 56,325	\$ 8,456	\$ 22,000	\$ 19,908	\$ (2,092)
Headlee Obligation for Data Collection	\$ 7,168	\$ 7,005	\$ 7,214	\$ 7,033	\$ (182)
Principal Education Training Evaluation	\$ -	\$ -	\$ 5,073	\$ 5,073	\$ -
Section 74 Bus Driver Safety	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL STATE REVENUES	\$ 1,728,988	\$ 1,787,589	\$ 1,779,267	\$ 1,850,382	\$ 71,115
FEDERAL REVENUES					
IDEA	\$ 67,347	\$ 67,347	\$ 74,770	\$ 74,770	\$ -
REAP	\$ -	\$ -	\$ 2,775	\$ 2,775	\$ -
Title I A	\$ 106,283	\$ 95,655	\$ 108,820	\$ 108,820	\$ -
Title II A CSR	\$ 23,135	\$ 30,647	\$ 50,780	\$ 25,000	\$ (25,780)
Other	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL FEDERAL REVENUES	\$ 196,765	\$ 193,649	\$ 237,145	\$ 211,365	\$ (25,780)
INCOMING TRANSFERS					
Transfers from other governmental units	\$ 32,624	\$ 15,200	\$ 15,200	\$ 19,118	\$ 3,918
Transfer from Food Service Fund	\$ 11,387	\$ 16,866	\$ 11,428	\$ 11,578	\$ 149
Sale of Assets	\$ 2,600	\$ 800	\$ -	\$ -	\$ -
TOTAL INCOMING TRANSFERS	\$ 46,611	\$ 32,866	\$ 26,628	\$ 30,695	\$ 4,067
PRIOR PERIOD ADJUSTMENTS					
Prior Period Adjustment - Non-material	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 2,918,894	\$ 2,922,978	\$ 2,945,221	\$ 3,014,861	\$ 69,640

BUDGET FOR THE GENERAL FUND
Akron Fairgrove Schools
2016-2017 Budget - Final Revision
DETAILED EXPENDITURE INFORMATION

PROGRAM BUDGET

State and Local Funded Programs

	2015-2016 Actual Audited	2016-2017 Original Budget	2016-2017 First Revision	2016-2017 Final Revision	Change in Budget
<i>Elementary</i>	\$ 522,337	\$ 547,840	\$ 557,888	\$ 551,297	\$ (6,591)
<i>High School</i>	\$ 647,156	\$ 620,136	\$ 597,431	\$ 552,596	\$ (44,835)
<i>Preschool</i>	\$ 140,603	\$ 138,553	\$ 108,800	\$ 110,979	\$ 2,180
<i>Summer Literacy</i>	\$ -	\$ -	\$ 2,410	\$ 2,417	\$ 7
<i>Special Education</i>	\$ 143,231	\$ 144,199	\$ 149,450	\$ 154,983	\$ 5,533
<i>At Risk</i>	\$ 102,668	\$ 127,406	\$ 154,616	\$ 172,182	\$ 17,566
<i>Counselors</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Health Services</i>	\$ 10,145	\$ 9,483	\$ 9,483	\$ 11,606	\$ 2,123
<i>Psychologist</i>	\$ 8,729	\$ 8,576	\$ 8,576	\$ 9,761	\$ 1,185
<i>Speech/Audiology</i>	\$ 10,553	\$ 19,881	\$ 19,881	\$ 11,735	\$ (8,147)
<i>Social Work</i>	\$ 5,712	\$ 11,175	\$ 11,175	\$ 6,495	\$ (4,680)
<i>Curriculum Development</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>Board of Education</i>	\$ 27,801	\$ 30,388	\$ 31,733	\$ 45,667	\$ 13,934
<i>Executive Admin</i>	\$ 122,636	\$ 135,932	\$ 139,474	\$ 146,032	\$ 6,558
<i>Office of the Principal</i>	\$ 297,072	\$ 274,730	\$ 295,838	\$ 288,752	\$ (7,086)
<i>Business Office</i>	\$ 41,094	\$ 43,000	\$ 50,000	\$ 45,260	\$ (4,740)
<i>Other Business Services</i>	\$ 9,240	\$ 8,200	\$ 11,326	\$ 13,261	\$ 1,935
<i>Maintenance and Operations</i>	\$ 261,263	\$ 296,679	\$ 297,364	\$ 282,279	\$ (15,084)
<i>Transportation</i>	\$ 90,029	\$ 124,011	\$ 100,184	\$ 114,261	\$ 14,077
<i>Computer System Dept</i>	\$ 38,850	\$ 35,200	\$ 35,200	\$ 35,607	\$ 407
<i>Athletics</i>	\$ 85,055	\$ 89,408	\$ 87,546	\$ 76,610	\$ (10,935)
<i>Balanced Calendar</i>	\$ -	\$ -	\$ -	\$ 109,436	\$ 109,436
<i>Drivers Education</i>	\$ 5,940	\$ 6,500	\$ 5,130	\$ 5,130	\$ -
<i>Community Center</i>	\$ -	\$ -	\$ -	\$ 750	\$ 750
<i>TRIG/First Robotics</i>	\$ 177	\$ 200	\$ 200	\$ 3,062	\$ 2,862
<i>Truancy</i>	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ -
<i>Community Activities</i>	\$ -	\$ -	\$ -	\$ 2,889	\$ 2,889
Federally Funded Programs					
<i>Title I</i>	\$ 106,283	\$ 95,655	\$ 108,820	\$ 108,820	\$ (0)
<i>Title II</i>	\$ 22,748	\$ 30,647	\$ 50,780	\$ 25,910	\$ (24,870)
<i>IDEA</i>	\$ 67,347	\$ 68,385	\$ 74,770	\$ 74,770	\$ (0)
<i>Debt Service</i>	\$ 33,649	\$ 33,649	\$ 33,649	\$ 33,649	\$ -
<i>Prior Period Adjustment</i>	\$ -	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 2,803,117	\$ 2,902,631	\$ 2,944,523	\$ 2,998,995	\$ 54,472

(Note: Presented on a program level; functional code budget page is the official budget document)

BUDGET FOR THE GENERAL FUND

Akron-Fairgrove Budget
2016-2017 Budget - Final Revision

DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE	2015-2016 Actual Audited	2016-2017 Original Budget	2016-2017 First Revision	2016-2017 Second Revision	Change in Budget
100 INSTRUCTION					
111 Elementary	\$ 522,337	\$ 547,840	\$ 557,888	\$ 551,297	\$ (6,591)
113 High School	\$ 647,333	\$ 620,336	\$ 597,631	\$ 555,658	\$ (41,973)
118 Pre-Kindergarten	\$ 128,227	\$ 124,655	\$ 105,144	\$ 107,324	\$ 2,180
119 Summer School	\$ -	\$ -	\$ 1,942	\$ 1,942	\$ -
122 Special Education	\$ 210,578	\$ 212,584	\$ 224,220	\$ 229,753	\$ 5,533
125 Compensatory Education	\$ 219,790	\$ 238,127	\$ 266,307	\$ 283,921	\$ 17,615
200 SUPPORTING SERVICES					
INSTRUCTIONAL STAFF					
211 Truancy	\$ 2,800	\$ 2,800	\$ 2,800	\$ 2,800	\$ -
212 Counselors	\$ -	\$ -	\$ -	\$ -	\$ -
213 Health Services	\$ 10,145	\$ 9,483	\$ 9,483	\$ 11,606	\$ 2,123
214 Psychology	\$ 8,729	\$ 8,576	\$ 8,576	\$ 9,761	\$ 1,185
215 Speech and Language	\$ 10,553	\$ 19,881	\$ 19,881	\$ 11,735	\$ (8,147)
216 Social Work Services	\$ 5,712	\$ 11,175	\$ 11,175	\$ 6,495	\$ (4,680)
221 Improvement of Instruction	\$ 10,972	\$ 15,581	\$ 47,052	\$ 22,134	\$ (24,919)
226 Supervision and Direction	\$ 3,915	\$ 3,915	\$ 3,480	\$ 3,480	\$ -
227 Academic Student Assessment	\$ 211	\$ 197	\$ 175	\$ 175	\$ -
GENERAL ADMINISTRATION					
231 Board of Education	\$ 28,737	\$ 30,388	\$ 31,733	\$ 45,667	\$ 13,934
232 Executive Administration	\$ 122,636	\$ 135,932	\$ 139,474	\$ 146,032	\$ 6,558
SCHOOL ADMINISTRATION					
241 Office of Principal	\$ 297,072	\$ 274,730	\$ 295,838	\$ 288,752	\$ (7,086)
BUSINESS ADMINISTRATION					
252 Fiscal Services	\$ 41,094	\$ 43,000	\$ 50,000	\$ 45,260	\$ (4,740)
259 Other Business Services	\$ 9,240	\$ 8,200	\$ 11,326	\$ 13,261	\$ 1,935
MAINTENANCE AND OPERATIONS					
261 Operations/Maintenance	\$ 269,130	\$ 305,379	\$ 297,364	\$ 282,279	\$ (15,084)
266 Security Services	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER SUPPORT SERVICES					
271 Transportation	\$ 90,413	\$ 124,397	\$ 100,652	\$ 114,737	\$ 14,085
281 Evaluation	\$ -	\$ -	\$ -	\$ -	\$ -
283 Supervision	\$ -	\$ -	\$ 857	\$ 857	\$ -
284 Data Processing	\$ 38,850	\$ 35,200	\$ 35,200	\$ 35,607	\$ 407
293 Athletics	\$ 85,055	\$ 89,408	\$ 87,546	\$ 76,610	\$ (10,935)
COMMUNITY ACTIVITIES					
311 Parent Activities	\$ 5,940	\$ 6,500	\$ 5,130	\$ 5,130	\$ -
321 Community Center	\$ -	\$ -	\$ -	\$ 750	\$ 750
331 Community Activities	\$ -	\$ 700	\$ -	\$ -	\$ -
Facilities Acquisition, Construction, & Improvements					
451 Site Acquisition	\$ -	\$ -	\$ -	\$ 2,889	\$ 2,889
453 Architecture and Engineering	\$ -	\$ -	\$ -	\$ 109,436	\$ 109,436
Prior Period Adjustments					
491 Prior Year Adjustments	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE					
632 QZAB Payme	\$ 33,649	\$ 33,649	\$ 33,649	\$ 33,649	\$ -
GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS	\$ 2,803,117	\$ 2,902,631	\$ 2,944,523	\$ 2,998,995	\$ 54,472

BUDGET FOR THE HOT LUNCH FUND*Akron-Fairgrove Schools*

2016-2017 Budget - Final Revision

SUMMARY INFORMATION

	2015-2016 Audited Actual	2016-2017 Original Budget	2016-2017 First Revision	2016-2017 Final Revision	Change in Budget
<i>TOTAL REVENUES</i>	\$ 182,463	\$ 166,201	\$ 171,039	\$ 185,849	\$ 14,810
<i>TOTAL EXPENDITURES</i>	\$ 196,960	\$ 165,536	\$ 164,937	\$ 210,197	\$ 45,260
<i>EXCESS REVENUES/(EXPENDITURES)</i>	\$ (14,499)	\$ 665	\$ 6,102	\$ (24,348)	\$ (30,450)
<i>PRIOR YEAR FUND BALANCE</i>	\$ 70,974	\$ 25,439	\$ 56,476	\$ 56,475	\$ (1)
<i>FUND BALANCE ENDING</i>	\$ 56,475	\$ 26,104	\$ 62,578	\$ 32,128	\$ (30,451)

BUDGET FOR THE HOT LUNCH FUND
Akron-Fairgrove Schools
 2016-2017 Budget - Final Revision
DETAILED REVENUE INFORMATION

	2015-2016 Actual Audited	2016-2017 Original Budget	2016-2017 First Revision	2016-2017 Final Revision	Change in Budget
REVENUE FROM LOCAL SOURCES					
<i>Other Local Revenues</i>	\$ 2,620	\$ 2,546	\$ 2,565	\$ 1,253	\$ (1,312)
TOTAL LOCAL REVENUES	\$ 2,620	\$ 2,546	\$ 2,565	\$ 1,253	\$ (1,312)
REVENUE FROM STATE SOURCES					
<i>State Aid</i>	\$ 3,205	\$ 6,155	\$ 6,155	\$ 6,998	\$ 843
TOTAL STATE REVENUES	\$ 3,205	\$ 6,155	\$ 6,155	\$ 6,998	\$ 843
REVENUE FROM FEDERAL SOURCES					
<i>Reimbursements and Commodities</i>	\$ 176,637	\$ 157,500	\$ 162,319	\$ 177,598	\$ 15,279
TOTAL FEDERAL REVENUES	\$ 176,637	\$ 157,500	\$ 162,319	\$ 177,598	\$ 15,279
GRAND TOTAL OF ALL REVENUE AND TRANSFERS	\$ 182,463	\$ 166,201	\$ 171,039	\$ 185,849	\$ 14,810

BUDGET FOR THE HOT LUNCH FUND
Akron-Fairgrove Schools
2016-2017 Budget - Final Revision
DETAILED EXPENDITURE INFORMATION

FUNCTIONAL LEVEL AND TITLE
290 SUPPORT SERVICE OTHER
 297 Food Services
 611 Transfers out

GRAND TOTAL OF ALL EXPENDITURES AND TRANSFERS

	2015-2016 Actual Audited	2016-2017 Original Budget	2016-2017 First Revision	2016-2017 Final Revision	Change in Budget
\$ 185,573	\$ 148,670	\$ 153,508	\$ 198,619	\$ 45,111	
\$ 11,387	\$ 16,866	\$ 11,428	\$ 11,578	\$ 149	
\$ 196,960	\$ 165,536	\$ 164,937	\$ 210,197	\$ 45,260	