

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2016-17
General Fund Budget
June 22, 2016

*RESOLVED, that the Appropriation Act of Oxford Community Schools
General Fund for the fiscal year 2016-17 be as follows:*

	Actual June 30, 2015	Final Amended Budget June 30, 2016	Original Budget June 30, 2017
REVENUES			
Local	5,375,976	6,593,261	6,393,261
State	40,866,876	42,114,655	42,793,135
Federal	1,448,937	1,435,246	1,435,246
Other	2,082,268	2,385,061	2,260,575
TOTAL REVENUES	49,774,057	52,528,223	52,882,217
EXPENDITURES			
Instruction			
Basic Programs	26,060,154	26,975,090	27,193,547
Added Needs	5,163,733	5,306,042	5,381,663
Support Services			
Pupil	2,930,334	2,863,888	2,935,232
Instructional Staff	1,955,702	2,471,809	2,354,896
General Administration	595,431	495,174	488,852
School Administration	3,138,105	3,242,955	3,274,759
Business	666,587	754,761	723,759
Operations and Maintenance	3,035,743	3,423,700	3,495,183
Transportation	2,053,767	2,241,607	2,366,171
Central	1,891,410	2,064,125	2,029,996
Athletics	881,995	980,642	930,642
Other - OIP/Investments	456,908	889,436	772,705
Community Services	29,629	20,656	8,500
Outgoing Transfers and Other (Incl Debt & & Cap Outlay)	596,973	582,793	792,793
TOTAL APPROPRIATED GENERAL FUND	49,456,471	52,312,677	52,748,698
Excess Revenues over Expenditures	317,586	215,546	133,519
Beginning Fund Balance - June 30, 2015	5,842,739	6,160,325	6,375,871
Projected Ending Fund Balance - June 30, 2016	6,160,325	6,375,871	6,509,390
Projected Fund Balance % - June 30,2016	12.46%	12.19%	12.34%

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2016-17 Proposed
Cafeteria/Food Service Fund
June 22, 2016

Resolved, that the Appropriations Act of Oxford Community Schools Cafeteria/Food Service Fund for the fiscal year 2016-17 be as follows:

	Actual June 30, 2015	Final Amended Budget June 30, 2016	Proposed Budget June 30, 2017
REVENUES			
Local	1,175,590	1,271,035	1,302,000
State	74,480	80,829	80,829
Federal	690,172	643,479	687,636
Other	-	-	
TOTAL REVENUES	1,940,242	1,995,343	2,070,465
EXPENDITURES			
Salaries	453,448	459,895	545,872
Employee Benefits	213,916	210,855	189,171
Purchased Services	30,511	34,942	28,000
Supplies	969,333	970,026	1,115,934
Capital Outlay	120,403	400,067	35,000
Other Expense	33,388	37,000	40,000
Transfer to Other Funds	69,606	70,000	70,000
Total Appropriated Food Services	1,890,605	2,182,785	2,023,977
Excess Revenues over Expenditures	49,637	(187,442)	46,488
Beginning Fund Balance - June 30, 2015	588,558	638,195	450,753
Projected Ending Fund Balance - June 30, 2016	638,195	450,753	497,241
Projected Fund Balance %	31.13%	20.65%	24.57%

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2016-17 Proposed
Debt Retirement Fund
June 22, 2016

Resolved, that the Appropriations Act of Oxford Community Schools
Debt Fund for the fiscal year 2016-17 be as follows:

	Actual June 30, 2015	Final Amended Budget June 30, 2016	Proposed Budget June 30, 2017
REVENUES			
Local	7,353,133	8,167,076	8,096,655
State	25,286	25,286	25,286
Federal	1,096,508	1,095,865	1,088,330
Other - SLRF Borrowing	13,414,275	10,518,477	10,798,241
TOTAL REVENUES	21,889,202	19,806,704	20,008,512
EXPENDITURES			
Redemption of Principal	16,593,846	14,078,846	14,383,846
Bond Interest	5,437,395	5,642,066	5,390,639
Fees & Miscellaneous		40,797	38,550
Transfer		123,127	
TOTAL APPROPRIATED	22,031,241	19,884,836	19,813,035
Excess Revenues over Expenditures	(142,039)	(78,132)	195,477
OTHER FINANCING SOURCES			
Bond Proceeds		70,430,000	
Premium - Refinanced Debt		3,387,580	
TOTAL OTHER FINANCING SOURCES		73,817,580	
OTHER FINANCING USES			
Redemption of Pricinipal - SBLF		43,526,000	
Issuance Costs		514,409	
Payment to Escrow		29,275,000	
TOTAL OTHER FINANCING USES		73,315,409	
Beginning Fund Balance - June 30, 2015	161,098	1,172,905	1,094,773
Projected Ending Fund Balance - June 30, 2016	1,172,905	1,094,773	1,290,250
Projected Fund Balance %	5.32%	5.51%	6.51%

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2016-17 Proposed
Community Service Fund
June 22, 2016

Resolved, that the Appropriations Act of Oxford Community Schools
Community Service Fund for the fiscal year 2016-17 be as follows:

	Actual June 30, 2015	Final Amended Budget June 30, 2016	Proposed Budget June 30, 2017
REVENUES			
Local	902,192	904,931	950,000
State	668,703	603,023	491,950
Federal	-	-	
Other	-	-	
TOTAL REVENUES	1,570,895	1,507,954	1,441,950
EXPENDITURES			
Salaries	879,959	927,181	908,357
Employee Benefits	383,330	458,207	436,850
Purchased Services	68,349	35,062	31,813
Supplies	97,317	51,508	12,500
Capital Outlay	8,979	140,132	-
Other Expense	34,770	24,157	-
Transfer to Other Funds	52,500	52,500	52,500
Total Appropriated Community Services	1,525,204	1,688,747	1,442,020
Excess Revenues over Expenditures	45,691	(180,793)	(70)
Beginning Fund Balance - June 30, 2015	137,807	183,498	2,705
Projected Ending Fund Balance - June 30, 2016	183,498	2,705	2,635
Projected Fund Balance %	12.03%	0.16%	0.18%