

OXFORD COMMUNITY SCHOOLS

2015-16 Budget Adoptions

June 24, 2015

6:30 PM

Board of Education

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2015-16 Proposed
General Fund Budget
June 24, 2015

RESOLVED, that the Appropriation Act of Oxford Community Schools General Fund for the fiscal year 2015-16 be as follows:

	Actual June 30, 2014	Amended Budget June 30, 2015	Proposed Budget June 30, 2016
REVENUES			
Local	5,010,987	5,658,040	5,623,268
State	38,857,804	40,755,028	41,464,971
Federal	1,668,886	1,538,765	1,538,765
Other	1,898,671	2,258,280	2,258,280
TOTAL REVENUES	47,436,348	50,210,113	50,885,284
EXPENDITURES			
Instruction			
Basic Programs	24,708,396	26,151,388	26,143,388
Added Needs	4,988,375	5,393,237	5,393,237
Support Services			
Pupil	2,648,883	2,940,893	2,940,893
Instructional Staff	1,347,099	1,950,856	1,950,856
General Administration	467,782	565,106	504,106
School Administration	2,809,152	3,062,460	3,062,460
Business	500,511	748,785	693,785
Operations and Maintenance	3,223,313	3,262,075	3,262,075
Transportation	1,988,438	2,290,864	2,290,864
Central	1,964,116	2,766,227	2,766,227
Athletics	778,500	942,620	935,120
Other - Investments	396,588	-	400,000
Community Services	14,172	63,065	63,065
Outgoing Transfers and Other (Incl Debt & Cap Outlay)	892,602	434,537	434,537
TOTAL APPROPRIATED GENERAL FUND	46,727,927	50,572,113	50,840,613
Excess Revenues over Expenditures	708,421	(362,000)	44,671
Beginning Fund Balance - June 30, 2014	5,134,318	5,842,739	5,480,739
Projected Ending Fund Balance - June 30, 2015	5,842,739	5,480,739	5,525,410
Projected Fund Balance % - June 30,2015	12.50%	10.84%	10.87%

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2015-16 Proposed
Food Service Fund
June 24, 2015

*Resolved, that the appropriation Act of Oxford Community Schools
Food Service Fund for the fiscal year 2015-16 be as follows:*

	Actual June 30, 2014	Amended Budget June 30, 2015	Proposed Budget June 30, 2016
REVENUES			
Local	1,140,995	1,164,000	1,179,800
State	86,050	80,799	80,559
Federal	658,267	656,322	671,925
Other	-	-	
TOTAL REVENUES	1,885,312	1,901,121	1,932,284
EXPENDITURES			
Salaries	421,684	430,503	473,233
Employee Benefits	180,961	207,616	207,616
Purchased Services	19,984	39,750	33,500
Supplies	1,000,168	997,042	1,070,799
Capital Outlay	48,366	80,000	35,000
Other Expense	32,702	33,000	35,000
Transfer to Other Funds	85,756	70,000	70,000
Total Appropriated Food Services	1,789,621	1,857,911	1,925,148
Excess Revenues over Expenditures	95,691	43,210	7,136
Beginning Fund Balance - June 30, 2014	492,867	588,558	631,768
Projected Ending Fund Balance - June 30, 2015	588,558	631,768	638,904
Projected Fund Balance % - June 30,2015	32.89%	34.00%	33.19%

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2015-16 Proposed
Community Service Fund
June 24, 2015

*Resolved, that the Appropriations Act of Oxford Community Schools
Community Service Fund for the fiscal year 2015-16 be as follows:*

	Actual June 30, 2014	Amended Budget June 30, 2015	Proposed Budget June 30, 2016
REVENUES			
Local	754,845	825,000	850,000
State	561,341	664,841	664,841
Federal	-	-	
Other	-	-	
TOTAL REVENUES	1,316,186	1,489,841	1,514,841
EXPENDITURES			
Salaries	696,520	809,941	809,941
Employee Benefits	282,122	361,234	361,234
Purchased Services	85,072	67,922	67,922
Supplies	115,149	80,598	80,598
Capital Outlay	68,058	15,576	130,000
Other Expense	18,261	12,200	12,200
Transfer to Other Funds	45,000	52,500	52,500
Total Appropriated Community Services	1,310,182	1,399,971	1,514,395
Excess Revenues over Expenditures	6,004	89,870	446
Beginning Fund Balance - June 30, 2014	137,807	143,811	233,681
Projected Ending Fund Balance - June 30, 2015	143,811	233,681	234,127
Projected Fund Balance % - June 30,2015	10.98%	16.69%	15.46%

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2015-16 Proposed
Debt Retirement Fund
June 24, 2015

Resolved, that the Appropriation Act of Oxford Community Schools Debt Fund for the fiscal year 2015-16 be as follows:

	Actual June 30, 2014	Amended Budget June 30, 2015	Proposed Budget June 30, 2016
REVENUES			
Local	6,302,005	7,325,968	8,082,769
State	-	25,286	20,000
Federal	1,098,182	1,078,203	1,025,000
Other - SLRF Borrowing	14,630,992	13,577,795	12,500,000
TOTAL REVENUES	22,031,179	22,007,252	21,627,769
EXPENDITURES			
Redemption of Principal	16,306,756	16,593,846	16,648,846
Bond Interest	5,903,250	5,410,306	5,019,514
Fees & Miscellaneous		3,100	3,100
TOTAL APPROPRIATED	22,210,006	22,007,252	21,671,460
Excess Revenues over Expenditures	(178,827)	-	(43,691)
Beginning Fund Balance - June 30, 2014	339,925	161,098	161,098
Projected Ending Fund Balance - June 30, 2015	161,098	161,098	117,407
Projected Fund Balance % - June 30, 2015	0.73%	0.73%	0.54%