

OXFORD COMMUNITY SCHOOLS

2014-15 Budget Amendments

June 24, 2015

6:30 PM

Board of Education Office

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2014-15 Proposed
General Fund Budget Amendment
June 24, 2015

RESOLVED, that the Appropriation Act of Oxford Community Schools General Fund for the fiscal year 2014-15 be as follows:

	Amended Budget April 15, 2015	Change	Amended Budget June 30, 2015
REVENUES			
Local	5,658,040		5,658,040
State	40,755,028		40,755,028
Federal	1,538,765		1,538,765
Other	2,258,280		2,258,280
TOTAL REVENUES	50,210,113	-	50,210,113
EXPENDITURES			
Instruction			
Basic Programs	25,991,388	160,000	26,151,388
Added Needs	5,393,237	-	5,393,237
Support Services			
Pupil	2,914,893	26,000	2,940,893
Instructional Staff	1,950,856	-	1,950,856
General Administration	479,106	86,000	565,106
School Administration	3,062,460	-	3,062,460
Business	666,285	82,500	748,785
Operations and Maintenance	3,262,075	-	3,262,075
Transportation	2,290,864	-	2,290,864
Central	2,766,227	-	2,766,227
Athletics	935,120	7,500	942,620
Other	-	-	-
Community Services	63,065		63,065
Outgoing Transfers and Other (Incl Debt & Cap Outlay)	434,537		434,537
TOTAL APPROPRIATED GENERAL FUND	50,210,113	362,000	50,572,113
Excess Revenues over Expenditures	-	(362,000)	(362,000)
Beginning Fund Balance - June 30, 2014	5,842,739	-	5,842,739
Projected Ending Fund Balance - June 30, 2015	5,842,739	-	5,480,739
Projected Fund Balance % - June 30,2015	11.64%		10.84%

Resolution for Adoption by the Board of Education

**Oxford Community Schools
Fiscal Year 2014-15 Proposed
Food Service Fund Amendment
June 24, 2015**

*Resolved, that the appropriation Act of Oxford Community Schools
Food Service Fund for the fiscal year 2014-15 be as follows:*

	Amended Budget April 15, 2015	Change	Amended Budget June 30, 2015
REVENUES			
Local	1,164,000	-	1,164,000
State	80,799	-	80,799
Federal	656,322	-	656,322
Other	-	-	-
TOTAL REVENUES	1,901,121	-	1,901,121
EXPENDITURES			
Salaries	430,503	-	430,503
Employee Benefits	207,616	-	207,616
Purchased Services	39,750	-	39,750
Supplies	997,042	-	997,042
Capital Outlay	80,000	-	80,000
Other Expense	33,000	-	33,000
Transfer to Other Funds	70,000	-	70,000
Total Appropriated Food Services	1,857,911	-	1,857,911
Excess Revenues over Expenditures	43,210	-	43,210
Beginning Fund Balance - June 30, 2014	588,558	-	588,558
Projected Ending Fund Balance - June 30, 2015	631,768	-	631,768
Projected Fund Balance % - June 30,2015	34.00%		34.00%

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2014-15 Proposed
Community Service Fund Amendment
June 24, 2015

*Resolved, that the Appropriations Act of Oxford Community Schools
Community Service Fund for the fiscal year 2014-15 be as follows:*

	Amended Budget April 15, 2015	Change	Amended Budget June 30, 2015
REVENUES			
Local	735,000	90,000	825,000
State	664,841		664,841
Federal	-	-	-
Other	-	-	-
TOTAL REVENUES	1,399,841	90,000	1,489,841
EXPENDITURES			
Salaries	809,941		809,941
Employee Benefits	361,234		361,234
Purchased Services	67,922		67,922
Supplies	77,098	3,500	80,598
Capital Outlay	15,576		15,576
Other Expense	12,200		12,200
Transfer to Other Funds	52,500		52,500
Total Appropriated Community Services	1,396,471	3,500	1,399,971
Excess Revenues over Expenditures	3,370	86,500	89,870
Beginning Fund Balance - June 30, 2014	137,807	-	143,811
Projected Ending Fund Balance - June 30, 2015	143,811	-	233,681
Projected Fund Balance % - June 30, 2015	10.30%		16.69%

Resolution for Adoption by the Board of Education
Oxford Community Schools
Fiscal Year 2014-15 Proposed
Debt Retirement Fund Amendment
June 24, 2015

Resolved, that the Appropriation Act of Oxford Community Schools Debt Fund for the fiscal year 2014-15 be as follows:

	Amended Budget April 15, 2015	Change	Amended Budget June 30, 2015
REVENUES			
Local	7,325,968		7,325,968
State	25,286		25,286
Federal	1,078,203		1,078,203
Other - SLRF Borrowing	13,577,795		13,577,795
TOTAL REVENUES	22,007,252	-	22,007,252
EXPENDITURES			
Redemption of Principal	16,593,846		16,593,846
Bond Interest	5,410,306		5,410,306
Fees & Miscellaneous	3,100		3,100
TOTAL APPROPRIATED	22,007,252	-	22,007,252
Excess Revenues over Expenditures	-	-	-
Beginning Fund Balance - June 30, 2014	161,098		161,098
Projected Ending Fund Balance - June 30, 2015	161,098		161,098
Projected Fund Balance % - June 30,2015	0.73%		0.73%