

**ADDISON COMMUNITY SCHOOLS
2017/2018 GENERAL FUND BUDGET
FIRST DRAFT
APPROVED JUNE 28, 2017**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the
Addison Community School District according to this budget.

	FY 2014-2015 Audited ACTUAL	FY 2015-2016 Audited ACTUAL	FY 2016-2017 Approved April 2017	FY 2016-2017 Approved June 2017	FY 2017-2018 Approved June 2017
REVENUES					
100 Local Sources	\$3,183,610	\$3,146,424	\$3,206,790	\$3,219,181	\$3,208,345
300 State Sources	\$4,039,342	\$4,020,091	\$4,166,327	\$4,152,938	\$4,237,384
400 Federal Sources	\$266,642	\$275,094	\$223,688	\$218,978	\$179,821
500 Incoming Transfers & Other Trans. Prior period adjustments	\$448,818 \$0	\$483,432 \$0	\$487,585 \$0	\$476,325 \$0	\$500,509 \$0
TOTAL REVENUE	\$7,938,412	\$7,925,041	\$8,084,391	\$8,067,423	\$8,126,059
EXPENDITURES					
INSTRUCTION					
110 Basic Program	\$4,136,645	\$3,876,599	\$3,813,502	\$3,818,847	\$3,921,790
120 Added Needs	\$1,266,251	\$1,347,457	\$1,382,287	\$1,303,775	\$1,347,123
SUPPORT SERVICES					
210 Pupil Support	\$198,218	\$176,381	\$186,806	\$183,321	\$191,480
220 Instructional Staff	\$38,731	\$25,635	\$7,928	\$10,876	\$16,614
230 General Administration	\$241,550	\$233,660	\$243,521	\$246,008	\$247,256
240 School Administration	\$453,644	\$463,767	\$449,846	\$448,282	\$466,089
250 Business	\$134,724	\$143,813	\$147,287	\$149,428	\$152,462
260 Operation & Maintenance	\$927,314	\$937,080	\$929,486	\$930,112	\$917,536
270 Pupil Transportation	\$506,839	\$484,271	\$486,345	\$492,183	\$489,104
280 Technology	\$96,729	\$97,486	\$85,697	\$82,631	\$140,807
290 Student Activities	\$11,064	\$3,158	\$2,800	\$2,838	\$2,800
300 Community Services	\$16,728	\$17,542	\$2,327	\$1,424	\$1,000
450 Building Improvements	\$19,006	\$16,744	\$0	\$0	\$0
490 Prior year adjustment	\$9,564	\$660	\$0	\$0	\$0
600 Outgoing Transfers-Athletics	\$254,677	\$236,932	\$239,018	\$250,251	\$232,000
600 Outgoing Transfers-Capital Projects	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$8,311,684	\$8,061,186	\$7,976,849	\$7,919,975	\$8,126,059
Total Revenues	\$7,938,412	\$7,925,041	\$8,084,391	\$8,067,423	\$8,126,059
Excess or Shortage	(\$373,272)	(\$136,145)	\$107,542	\$147,447	\$0

Audited Fund Equity 6/30/15	\$732,212	8.81%	9.22%	
Athletics now rolled into GF - athletic subsidy = \$254,677		FB/expenses	FB/revenue	
Projected Fund Equity 6/30/16	\$596,067	7.39%	7.52%	9.08%
Athletics now rolled into GF - athletic subsidy = \$236,932		FB/expenses	FB/revenue	FB/unrestricted revenue
Projected Fund Equity 6/30/17	\$743,515	9.15%	9.15%	11.19%
Athletics now rolled into GF - athletic subsidy = \$250,251		FB/expenses	FB/revenue	FB/unrestricted revenue
Projected Fund Equity 6/30/18	\$743,515	9.15%	9.15%	11.01%
Athletics now rolled into GF - athletic subsidy = \$232,000		FB/expenses	FB/revenue	FB/unrestricted revenue

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Based on the following assumptions:

*Estimated blended count - 1st draft	Blended Count = 845
Fall 2017 count(estimated) - 855 x 90%	769.50
Feb 2017 count- 850 x 10%	<u>85.00</u>
	854.50 *

*Estimated fall count based on projected enrollment and average reductions then blended count reduced to be conservative (1.68% decrease = prior 5 year average)

*Foundation allowance - 2016/2017 = \$7,511	Inc \$120 equity payment
New Foundation Allowance:	\$7,631

*LISD-special ed allocation- original estimate	\$395,651
\$397,859 receive 85% in 17/18	
Plus: \$57,471 remaining 15% from 16/17	

*Levy of 18 mills on non-homestead property

*Michigan Public School Retirement System-retirement rate of 25% subs, all others individual rates used

*MSPERS - stabilization rate - 11.32%