

**ADDISON COMMUNITY SCHOOLS  
2016/2017 GENERAL FUND BUDGET  
FIRST DRAFT  
APPROVED JUNE 27, 2016**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the  
Addison Community School District according to this budget.

	FY 2012-2013 Audited ACTUAL	FY 2013-2014 Audited ACTUAL	FY 2014-2015 Audited ACTUAL	FY 2015-2016 Approved Feb 2016	FY 2015-2016 Approved June 2016	FY 2016-2017 Approved June 2016
<b>REVENUES</b>						
100 Local Sources	\$3,276,856	\$3,087,685	\$3,183,610	\$3,181,807	\$3,146,215	\$3,173,540
300 State Sources	\$3,612,871	\$3,947,836	\$4,039,342	\$4,067,861	\$4,016,341	\$4,043,235
400 Federal Sources	\$223,698	\$247,245	\$266,642	\$288,719	\$275,122	\$238,331
500 Incoming Transfers & Other Trans.	\$527,549	\$702,826	\$448,818	\$439,686	\$483,432	\$447,048
Prior period adjustments	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUE</b>	<b>\$7,640,974</b>	<b>\$7,985,592</b>	<b>\$7,938,412</b>	<b>\$7,978,073</b>	<b>\$7,921,110</b>	<b>\$7,902,154</b>
<b>EXPENDITURES</b>						
<b>INSTRUCTION</b>						
110 Basic Program	\$3,847,014	\$4,021,877	\$4,136,645	\$3,833,960	\$3,876,599	\$3,695,059
120 Added Needs	\$1,081,442	\$1,321,466	\$1,266,251	\$1,404,280	\$1,347,485	\$1,440,701
<b>SUPPORT SERVICES</b>						
210 Pupil Support	\$177,562	\$186,738	\$198,218	\$182,344	\$176,381	\$181,350
220 Instructional Staff	\$45,564	\$23,768	\$38,731	\$26,295	\$25,635	\$22,356
230 General Administration	\$221,777	\$221,190	\$241,550	\$240,115	\$233,660	\$243,328
240 School Administration	\$417,565	\$456,862	\$453,644	\$470,356	\$463,767	\$448,192
250 Business	\$124,449	\$126,532	\$134,724	\$144,422	\$143,547	\$146,381
260 Operation & Maintenance	\$906,624	\$926,783	\$927,314	\$970,395	\$937,080	\$915,995
270 Pupil Transportation	\$312,920	\$473,191	\$506,839	\$484,745	\$482,495	\$486,377
280 Technology	\$146,432	\$154,198	\$96,729	\$113,602	\$97,486	\$88,579
290 Student Activities		\$8,851	\$11,064	\$3,968	\$3,158	\$2,800
300 Community Services	\$14,292	\$19,840	\$16,728	\$18,001	\$17,542	\$2,444
410 Laura Haviland Costs	\$0	\$0	\$0	\$0	\$0	\$0
450 Building Improvements	\$0	\$0	\$19,006	\$16,744	\$16,744	\$0
490 Prior year adjustment	\$0	\$0	\$9,564	\$0	\$0	\$0
600 Outgoing Transfers-Athletics	\$283,917	\$215,828	\$254,677	\$248,846	\$236,932	\$228,592
600 Outgoing Transfers-Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$7,579,558</b>	<b>\$8,157,124</b>	<b>\$8,311,684</b>	<b>\$8,158,074</b>	<b>\$8,058,512</b>	<b>\$7,902,154</b>
<b>Total Revenues</b>	<b>\$7,640,974</b>	<b>\$7,985,592</b>	<b>\$7,938,412</b>	<b>\$7,978,073</b>	<b>\$7,921,110</b>	<b>\$7,902,154</b>
<b>Excess or Shortage</b>	<b>\$61,416</b>	<b>(\$171,531)</b>	<b>(\$373,272)</b>	<b>(\$180,002)</b>	<b>(\$137,401)</b>	<b>\$0</b>
<b>Audited Fund Equity 6/30/13</b>	<b>\$1,277,015</b>	16.85%				
<small>Athletics now rolled into GF - athletic subsidy = \$283,917</small>						
<b>Audited Fund Equity 6/30/14</b>	<b>\$1,105,484</b>	13.55%				
<small>Athletics now rolled into GF - athletic subsidy = \$215,828</small>						
<b>Audited Fund Equity 6/30/15</b>	<b>\$732,212</b>	8.81%	9.22%			
<small>Athletics now rolled into GF - athletic subsidy = \$254,677</small>						
		FB/expenses	FB/revenue			
<b>Projected Fund Equity 6/30/16</b>	<b>\$594,811</b>	7.38%	7.51%	9.04%		
<small>Athletics now rolled into GF - athletic subsidy = \$236,932</small>						
		FB/expenses	FB/revenue	FB/unrestricted revenue		
<b>Projected Fund Equity 6/30/17</b>	<b>\$594,811</b>	7.53%	7.53%	9.10%		
<small>Athletics now rolled into GF - athletic subsidy = \$228,592</small>						
		FB/expenses	FB/revenue	FB/unrestricted revenue		

**ADDISON COMMUNITY SCHOOLS  
2016-2017 GENERAL FUND BUDGET - FIRST DRAFT  
APPROVED JUNE 27, 2016**

Based on the following assumptions:

\*Estimated blended count - 1st draft

Fall 2016 count(estimated) - 829 x 90%	746.10
Feb 2016 count- 839 x 10%	<u>83.90</u>
	830.00

\*Estimated fall count based on result = 2% decrease to blended count  
(2% decrease = prior 5 year average)

*Foundation allowance - 2015/2016 = \$7391	Inc \$120 equity payment
<b>New Foundation Allowance:</b>	<b>\$7,511</b>

*LISD-special ed allocation- original estimate	<b>\$349,190</b>
\$345,614 receive 85% in 16/17	
Plus: \$55,418 remaining 15% from 15/16	

\*Levy of 18 mills on non-homestead property

\*Michigan Public School Retirement System-retirement rate of 25% subs, all others individual rates used

\*MSPERS - stabilization rate - 11.7%