

**ADDISON COMMUNITY SCHOOLS  
2015/2016 GENERAL FUND BUDGET  
FIRST REVISION  
APPROVED FEBRUARY 22, 2016**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the  
Addison Community School District according to this budget.

	FY 2011-2012 Audited ACTUAL	FY 2012-2013 Audited ACTUAL	FY 2013-2014 Audited ACTUAL	FY 2014-2015 Audited ACTUAL	FY 2015-2016 Approved June 2015	FY 2015-2016 Approved Feb 2016
<b>REVENUES</b>						
100	Local Sources	\$3,102,450	\$3,276,856	\$3,087,685	\$3,183,610	\$3,181,807
300	State Sources	\$3,695,043	\$3,612,871	\$3,947,836	\$4,039,342	\$4,067,861
400	Federal Sources	\$231,110	\$223,698	\$247,245	\$266,642	\$288,719
500	Incoming Transfers & Other Trans.	\$620,369	\$527,549	\$702,826	\$448,818	\$439,686
	Prior period adjustments	\$0	\$0	\$0	\$0	\$0
	<b>TOTAL REVENUE</b>	<b>\$7,648,972</b>	<b>\$7,640,974</b>	<b>\$7,985,592</b>	<b>\$7,938,412</b>	<b>\$7,978,073</b>
<b>EXPENDITURES</b>						
	<b>INSTRUCTION</b>					
110	Basic Program	\$4,138,444	\$3,847,014	\$4,021,877	\$4,136,645	\$3,833,960
120	Added Needs	\$1,131,170	\$1,081,442	\$1,321,466	\$1,266,251	\$1,404,280
	<b>SUPPORT SERVICES</b>					
210	Pupil Support	\$208,965	\$177,562	\$186,738	\$198,218	\$182,344
220	Instructional Staff	\$80,034	\$45,564	\$23,768	\$38,731	\$26,295
230	General Administration	\$236,704	\$221,777	\$221,190	\$241,550	\$240,115
240	School Administration	\$411,175	\$417,565	\$456,862	\$453,644	\$470,356
250	Business	\$123,523	\$124,449	\$126,532	\$134,724	\$144,422
260	Operation & Maintenance	\$962,798	\$906,624	\$926,783	\$927,314	\$970,395
270	Pupil Transportation	\$307,304	\$312,920	\$473,191	\$506,839	\$484,745
280	Technology	\$133,442	\$146,432	\$154,198	\$96,729	\$113,602
290	Student Activities			\$8,851	\$11,064	\$3,968
300	Community Services	\$1,741	\$14,292	\$19,840	\$16,728	\$18,001
450	Building Improvements	\$0	\$0	\$0	\$19,006	\$16,744
490	Prior year adjustment	\$0	\$0	\$0	\$9,564	\$0
600	Outgoing Transfers-Athletics	\$224,493	\$283,917	\$215,828	\$254,677	\$248,846
	<b>Total Expenditures</b>	<b>\$7,959,792</b>	<b>\$7,579,558</b>	<b>\$8,157,124</b>	<b>\$8,311,684</b>	<b>\$8,158,074</b>
	<b>Total Revenues</b>	<b>\$7,648,972</b>	<b>\$7,640,974</b>	<b>\$7,985,592</b>	<b>\$7,938,412</b>	<b>\$7,978,073</b>
	<b>Excess or Shortage</b>	<b>(\$310,820)</b>	<b>\$61,416</b>	<b>(\$171,531)</b>	<b>(\$373,272)</b>	<b>(\$180,002)</b>
	<b>Audited Fund Equity 6/30/12</b>	<b>\$1,215,599</b>	15.27%			
	<b>Audited Fund Equity 6/30/13</b>	<b>\$1,277,015</b>	16.85%			
	<b>Audited Fund Equity 6/30/14</b>	<b>\$1,105,484</b>	13.55%			
	<b>Audited Fund Equity 6/30/15</b>	<b>\$732,212</b>	8.81%		9.22%	
			FB compared to expenses		FB compared to revenue	
	<b>Projected Fund Equity 6/30/16</b>	<b>\$552,210</b>	6.77%		6.92%	
			FB compared to expenses		FB compared to revenue	

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Based on the following assumptions:

\*Estimated blended count - 1st draft

Fall 2015 count(estimated) - 842 x 90%	758.00
Feb 2015 count- 872.82 x 10%	<u>87.28</u>
	845.28

\*Estimated fall count based on result = 2% decrease to blended count  
(2% decrease = prior 5 year average)

\*Blended count per Feb State Aid report - 1st revision

Fall 2015 count - 849 x 90%	764.23
Feb 2015 count- 871.53 x 10%	<u>87.15</u>
	851.38

\*Foundation allowance - 2014/2015 = \$7251      Inc \$125 equity payment  
**New Foundation Allowance:                      \$7,391**

\*LISD-special ed allocation -original estimate - \$369,133

\*LISD-special ed allocation- based on January payment                      \$388,936  
\$345,614 receive 85% in 15/16  
Plus: \$95,164 remaining 15% from 14/15

\*Levy of 18 mills on non-homestead property

\*Michigan Public School Retirement System-retirement rate of 25.25% subs, all others individual rates used

\*MSPERS - stabilization rate - 10.53%