

**ADDISON COMMUNITY SCHOOLS
2014/2015 GENERAL FUND BUDGET
FIRST REVISION
APPROVED FEBRUARY 23, 2015**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the
Addison Community School District according to this budget.

	FY 2011-2012 Audited ACTUAL	FY 2012-2013 Audited ACTUAL	FY 2013-2014 Audited ACTUAL	FY 2014-2015 Approved June 2014	FY 2014-2015 Approved Feb 2015
REVENUES					
100 Local Sources	\$3,102,450	\$3,276,856	\$3,087,685	\$3,124,763	\$3,194,846
300 State Sources	\$3,695,043	\$3,612,871	\$3,947,836	\$4,199,622	\$4,065,405
400 Federal Sources	\$231,110	\$223,698	\$247,245	\$273,174	\$309,962
500 Incoming Transfers & Other Trans.	\$620,369	\$527,549	\$702,826	\$478,593	\$437,857
Prior period adjustments	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$7,648,972	\$7,640,974	\$7,985,592	\$8,076,151	\$8,008,069

	FY 2011-2012 Audited ACTUAL	FY 2012-2013 Audited ACTUAL	FY 2013-2014 Audited ACTUAL	FY 2014-2015 Approved June 2014	FY 2014-2015 Approved Feb 2015
EXPENDITURES					
INSTRUCTION					
110 Basic Program	\$4,138,444	\$3,847,014	\$4,021,877	\$4,078,208	\$4,125,750
120 Added Needs	\$1,131,170	\$1,081,442	\$1,321,466	\$1,312,812	\$1,300,619
SUPPORT SERVICES					
210 Pupil Support	\$208,965	\$177,562	\$186,738	\$203,291	\$202,714
220 Instructional Staff	\$80,034	\$45,564	\$23,768	\$25,914	\$47,971
230 General Administration	\$236,704	\$221,777	\$221,190	\$240,438	\$240,139
240 School Administration	\$411,175	\$417,565	\$456,862	\$455,075	\$456,363
250 Business	\$123,523	\$124,449	\$126,532	\$134,042	\$134,598
260 Operation & Maintenance	\$962,798	\$906,624	\$926,783	\$991,203	\$977,796
270 Pupil Transportation	\$307,304	\$312,920	\$473,191	\$492,901	\$495,038
280 Technology	\$133,442	\$146,432	\$154,198	\$103,090	\$115,285
290 Student Activities			\$8,851	\$6,500	\$11,500
300 Community Services	\$1,741	\$14,292	\$19,840	\$20,459	\$22,448
450 Building Improvements	\$0	\$0	\$0	\$0	\$39,006
600 Outgoing Transfers-Athletics	\$224,493	\$283,917	\$215,828	\$248,633	\$262,585
Total Expenditures	\$7,959,792	\$7,579,558	\$8,157,124	\$8,312,565	\$8,431,812
Total Revenues	\$7,648,972	\$7,640,974	\$7,985,592	\$8,076,151	\$8,008,069

Excess or Shortage	(\$310,820)	\$61,416	(\$171,531)	(\$236,413)	(\$423,743)
---------------------------	--------------------	-----------------	--------------------	--------------------	--------------------

Audited Fund Equity 6/30/12	\$1,215,599	15.27%	Athletics now rolled into GF - athletic subsidy = \$224,493
------------------------------------	--------------------	--------	---

Audited Fund Equity 6/30/13	\$1,277,015	16.85%	Athletics now rolled into GF - athletic subsidy = \$283,917
------------------------------------	--------------------	--------	---

Audited Fund Equity 6/30/14	\$1,105,484	13.55%	Athletics now rolled into GF - athletic subsidy = \$215,828
------------------------------------	--------------------	--------	---

Projected Fund Equity 6/30/15	\$681,741	8.09%	
--------------------------------------	------------------	-------	--

**ADDISON COMMUNITY SCHOOLS
2014-2015 GENERAL FUND BUDGET - FIRST REVISION
APPROVED FEBRUARY 23, 2015**

Based on the following assumptions:

*Estimated blended count based on unaudited fall count - orig 878.50

*Estimated blended count - 1st revision	
Fall count (unaudited) - 854.82 x 90%	769.34
Feb count (estimated) - 864 x 10%	<u>86.40</u>
	855.74
Estimated section 25 transfers in FTE as of 2/11/15	<u>5.95</u>
Total FTE used for revenue budget 1st revision	861.69

*Foundation allowance - 2013/2014 = \$7026	Inc \$100
New Foundation Allowance:	\$7,026

Equity payment - \$125 per pupil

Best practice - \$50 per pupil

*LISD-special ed allocation -original estimate - \$420,000

*LISD-special ed allocation- based on January payment	\$384,798
\$383,666 receive 85% in 14/15	
Plus: \$58,682 remaining 15% from 13/14	

*Levy of 18 mills on non-homestead property

*Michigan Public School Retirement System-retirement rate of 25.25% subs, all others individual rates used

*MSPERS - stabilization rate - 8.84% original budget

*MSPERS - stabilization rate - 8.76% 1st revision