

**ADDISON COMMUNITY SCHOOLS  
2014/2015 GENERAL FUND BUDGET  
FIRST DRAFT  
PROPOSED JUNE 30, 2014**

18.00 mills of ad valorem property taxes to be levied on non-homestead property for operation of the  
Addison Community School District according to this budget.

|                                       | FY 2011-2012<br>Audited<br>ACTUAL | FY 2012-2013<br>Audited<br>ACTUAL | FY 2013-2014<br>Proposed<br>June 2014 | FY 2014-2015<br>Proposed<br>June 2014 |
|---------------------------------------|-----------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| <b>REVENUES</b>                       |                                   |                                   |                                       |                                       |
| 100 Local Sources                     | \$3,102,450                       | \$3,276,856                       | \$3,087,582                           | \$3,124,763                           |
| 300 State Sources                     | \$3,695,043                       | \$3,612,871                       | \$3,943,860                           | \$4,199,622                           |
| 400 Federal Sources                   | \$231,110                         | \$223,698                         | \$242,492                             | \$273,174                             |
| 500 Incoming Transfers & Other Trans. | \$620,369                         | \$527,549                         | \$708,021                             | \$478,593                             |
| Prior period adjustments              | \$0                               | \$0                               | \$0                                   | \$0                                   |
| <b>TOTAL REVENUE</b>                  | <b>\$7,648,972</b>                | <b>\$7,640,974</b>                | <b>\$7,981,956</b>                    | <b>\$8,076,151</b>                    |

|   | FY 2011-2012<br>Audited<br>ACTUAL | FY 2012-2013<br>Audited<br>ACTUAL | FY 2013-2014<br>Proposed<br>June 2014 | FY 2014-2015<br>Proposed<br>June 2014 |
|---|-----------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| <b>EXPENDITURES</b>                     |                                   |                                   |                                       |                                       |
| INSTRUCTION                             |                                   |                                   |                                       |                                       |
| 110 Basic Program                       | \$4,138,444                       | \$3,847,014                       | \$4,021,100                           | \$4,078,208                           |
| 120 Added Needs                         | \$1,131,170                       | \$1,081,442                       | \$1,321,466                           | \$1,312,812                           |
| SUPPORT SERVICES                        |                                   |                                   |                                       |                                       |
| 210 Pupil Support                       | \$208,965                         | \$177,562                         | \$185,232                             | \$203,291                             |
| 220 Instructional Staff                 | \$80,034                          | \$45,564                          | \$23,768                              | \$25,914                              |
| 230 General Administration              | \$236,704                         | \$221,777                         | \$221,488                             | \$240,438                             |
| 240 School Administration               | \$411,175                         | \$417,565                         | \$456,350                             | \$455,075                             |
| 250 Business                            | \$123,523                         | \$124,449                         | \$126,515                             | \$134,042                             |
| 260 Operation & Maintenance             | \$962,798                         | \$906,624                         | \$926,786                             | \$991,203                             |
| 270 Pupil Transportation                | \$307,304                         | \$312,920                         | \$473,191                             | \$492,901                             |
| 280 Technology                          | \$133,442                         | \$146,432                         | \$154,198                             | \$103,090                             |
| 290 Student Activities                  |                                   |                                   | \$8,851                               | \$6,500                               |
| 300 Community Services                  | \$1,741                           | \$14,292                          | \$19,840                              | \$20,459                              |
| 600 Outgoing Transfers-Athletics        | \$224,493                         | \$283,917                         | \$217,333                             | \$248,633                             |
| 600 Outgoing Transfers-Capital Projects | \$0                               | \$0                               | \$0                                   | \$0                                   |
| <b>Total Expenditures</b>               | <b>\$7,959,792</b>                | <b>\$7,579,558</b>                | <b>\$8,156,119</b>                    | <b>\$8,312,565</b>                    |
| <b>Total Revenues</b>                   | <b>\$7,648,972</b>                | <b>\$7,640,974</b>                | <b>\$7,981,956</b>                    | <b>\$8,076,151</b>                    |

|                           |                    |                 |                    |                    |
|---------------------------|--------------------|-----------------|--------------------|--------------------|
| <b>Excess or Shortage</b> | <b>(\$310,820)</b> | <b>\$61,416</b> | <b>(\$174,163)</b> | <b>(\$236,413)</b> |
|---------------------------|--------------------|-----------------|--------------------|--------------------|

|                                    |                    |        |   |
|------------------------------------|--------------------|--------|---|
| <b>Audited Fund Equity 6/30/12</b> | <b>\$1,215,599</b> | 15.27% | Athletics now rolled into GF - athletic subsidy = \$224,493 |
|------------------------------------|--------------------|--------|---|

|                                    |                    |        |   |
|------------------------------------|--------------------|--------|---|
| <b>Audited Fund Equity 6/30/13</b> | <b>\$1,277,015</b> | 16.85% | Athletics now rolled into GF - athletic subsidy = \$283,917 |
|------------------------------------|--------------------|--------|---|

|                                      |                    |        |   |
|--------------------------------------|--------------------|--------|---|
| <b>Projected Fund Equity 6/30/14</b> | <b>\$1,102,852</b> | 13.52% | Athletics now rolled into GF - athletic subsidy = \$217,333 |
|--------------------------------------|--------------------|--------|---|

|                                      |                  |        |  |
|--------------------------------------|------------------|--------|--|
| <b>Projected Fund Equity 6/30/15</b> | <b>\$866,439</b> | 10.42% |  |
|--------------------------------------|------------------|--------|--|

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Based on the following assumptions:

\*Estimated blended count based on unaudited fall count 878.50

|  |                |
|--|----------------|
| *Foundation allowance - 2013/2014 = \$7026 | Inc \$100      |
| <b>New Foundation Allowance:</b>           | <b>\$7,026</b> |

Equity payment - \$125 per pupil

Best practice - \$50 per pupil

\*LISD-special ed allocation -estimate - \$420,000

\*Levy of 18 mills on non-homestead property

\*Michigan Public School Retirement System-retirement rate of 25.25% subs, all others individual rates used

\*MSPERS - stabilization rate - 8.84%